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a. The Successor Agency shall list an enforceable obligation of \$364,521
 per year on its Recognized Obligation Payment Schedules ("ROPS") which constitutes the
 annual payment amounts owed by the Former Agency to Seaside pursuant to the May 18,
 1989 Agreement ("1989 Agreement").

b. The semi-annual payment obligations of \$182,261 to Seaside will be
listed by the Successor Agency beginning with ROPS 16-17a which covers the period from
July 1, 2016 to December 31, 2016. If the Dissolution Act permits annual filing of ROPS,
the Successor Agency shall include the full annual amount on each annual ROPS.

9 c. The obligation of the Successor Agency to list the semi-annual
10 payment obligations to Seaside of \$182,261 in its ROPS shall continue through the ROPS
11 period covering July 1, 2027 through December 31, 2027.

d. In lieu of stipulating to a Court order allowing an amendment of the
Successor Agency's ROPS for the period covering January 1, 2016 to June 30, 2016, the
Successor Agency agrees to list the semi-annual payment obligation of \$182,261 in the
ROPS for the period covering July 1, 2027 through December 31, 2027.

The Successor Agency shall promptly pay to Seaside funds allocated 16 e. to it from the Redevelopment Property Tax Trust Fund ("RPTTF") for the 1989 Agreement 17. in accordance with Health and Safety Code Section 34183, following current payments on 18 the 2008A and 2008B Bonds. In the event there are insufficient funds allocated to the 19 Successor Agency from the RPTTF to pay the entirety of the requested semi-annual 20 payment amount of \$182,261 for a particular ROPS period, together with other enforceable 21 obligations listed on the ROPS for that period, following payments due on the 2008A and 22 2008B Bonds for that same ROPS period, the deficit will not be carried over to subsequent 23 years. Only property taxes allocated to the Successor Agency from the RPTTF shall be 24 obligated to pay Seaside the semi-annual payment amount. 25 The Successor Agency agrees to cooperate with Seaside to perfect

f. The Successor Agency agrees to cooperate with Seaside to perfect
Seaside's right to receive payments from the RPTTF including, but not limited to, listing
the payment obligation to Seaside on the ROPS, advocating approval of this payment

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obligation to Seaside by the Oversight Board and the Department of Finance and, if
 necessary, participating as a party in litigation regarding the payment obligations to
 Seaside.

g. If litigation is initiated by Seaside to enforce its right to receive
payment from the RPTTF as set forth above, the Successor Agency shall join in any such
action if it is necessary to establish jurisdiction, standing to sue or other procedural
prerequisites to bringing the action, however, Seaside will take the lead in any such
litigation. Seaside agrees to reimburse the Successor Agency for attorneys' fees and costs
if the Successor Agency's participation is required in potential future litigation against the
Oversight Board and/or the Department of Finance regarding the payment obligations to
Seaside. Reimbursement shall be made monthly.

h. Upon execution by the Court and filing of the Judgment, the 1989
Agreement will terminate.

i. Seaside, Sand City and the Successor Agency shall bear their own
attorneys' fees and costs incurred in this Action.

j. Except as set forth above, Seaside shall take nothing from the FAC and
Sand City and the Successor Agency shall take nothing from the Cross-Complaint.
k. Pursuant to Code of Civil Procedure Section 664.6, the Court shall
retain jurisdiction over the parties to enforce performance of the judgment until

20 performance in full of the terms hereof.

RIM RICHARDS | WATSON | GERSHON

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22 Dated:	12-17,2015	Patricia M. Lucar
23		JUDGE OF THE SANTA CLARA SUPERIOR COURT
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