

Sand City Successor Agency Proposed Loan Repayment Schedule

Seaside Monetary Loan

Pursuant to Resolution No. (SC) 42 1989 adopted on July 18, 1989

Original Loan Amount	\$5,853,840
Annual Interest Rate - Quarterly	3%
Loan period in years	30
Number of payments per year	See amortization Schedule Below

Pmt No	Payment Date	Beginning Balance	Interest	Scheduled Payment	Extra Payment	Total Payment	Ending Balance	Principal Balance
								3,932,932
1	1/1/2022	6,308,552	29,497	440,858		440,858	5,897,191	3,492,073
	4/1/2022	5,897,191	26,191			0	5,923,381	3,492,073
2	7/1/2022	5,923,381	26,191		0	0	5,949,572	3,492,073
	10/1/2022	5,949,572	26,191			0	5,975,762	3,492,073
	1/1/2023	5,975,762	26,191			0	6,001,953	3,492,073
	4/1/2023	6,001,953	26,191			0	6,028,143	3,492,073
3	7/1/2023	6,028,143	26,191	177,105		177,105	5,877,229	3,314,968
	10/1/2023	5,877,229	24,862			0	5,902,091	3,314,968
	1/1/2024	5,902,091	24,862			0	5,926,953	3,314,968
	4/1/2024	5,926,953	24,862			0	5,951,815	3,314,968
4	7/1/2024	5,951,815	24,862	84,504		84,504	5,892,174	3,230,464
	10/1/2024	5,892,174	24,228			0	5,916,402	3,230,464
	1/1/2025	5,916,402	24,228			0	5,940,631	3,230,464
	4/1/2025	5,940,631	24,228			0	5,964,859	3,230,464
5	7/1/2025	5,964,859	24,228	161,140		161,140	5,827,948	3,069,325
	10/1/2025	5,827,948	23,020			0	5,850,968	3,069,325
	1/1/2026	5,850,968	23,020			0	5,873,988	3,069,325
	4/1/2026	5,873,988	23,020			0	5,897,008	3,069,325
6	7/1/2026	5,897,008	23,020	139,392		139,392	5,780,636	2,929,932
	10/1/2026	5,780,636	21,974			0	5,802,610	2,929,932
	1/1/2027	5,802,610	21,974			0	5,824,585	2,929,932
	4/1/2027	5,824,585	21,974			0	5,846,559	2,929,932
7	7/1/2027	5,846,559	21,974	322,457		322,457	5,546,077	2,607,476
	10/1/2027	5,546,077	19,556			0	5,565,633	2,607,476
	1/1/2028	5,565,633	19,556			0	5,585,189	2,607,476
	4/1/2028	5,585,189	19,556			0	5,604,745	2,607,476
8	7/1/2028	5,604,745	19,556	648,836		648,836	4,975,465	1,958,639
	10/1/2028	4,975,465	14,690			0	4,990,155	1,958,639
	1/1/2029	4,990,155	14,690			0	5,004,844	1,958,639
	4/1/2029	5,004,844	14,690			0	5,019,534	1,958,639
9	7/1/2029	5,019,534	14,690	564,266		564,266	4,469,958	1,394,373
	10/1/2029	4,469,958	10,458			0	4,480,416	1,394,373
	1/1/2030	4,480,416	10,458			0	4,490,874	1,394,373
	4/1/2030	4,490,874	10,458			0	4,501,331	1,394,373
10	7/1/2030	4,501,331	10,458	624,707		624,707	3,887,082	769,666
	10/1/2030	3,887,082	5,772			0	3,892,854	769,666
	1/1/2031	3,892,854	5,772			0	3,898,627	769,666
	4/1/2031	3,898,627	5,772			0	3,904,399	769,666
11	7/1/2031	3,904,399	5,772	613,006		613,006	3,297,166	156,660
	10/1/2031	3,297,166	1,175			0	3,298,341	156,660
	1/1/2032	3,298,341	1,175			0	3,299,516	156,660
	4/1/2032	3,299,516	1,175			0	3,300,691	156,660
12	7/1/2032	3,300,691	1,175	637,746		637,746	2,664,119	0
	10/1/2032	2,664,119	0			0	2,664,119	0
	1/1/2033	2,664,119	0			0	2,664,119	0
	4/1/2033	2,664,119	0			0	2,664,119	0
13	7/1/2033	2,664,119	0	644,644		644,644	2,019,475	0
	10/1/2033	2,019,475	0			0	2,019,475	0
	1/1/2034	2,019,475	0			0	2,019,475	0
	4/1/2034	2,019,475	0			0	2,019,475	0
14	7/1/2034	2,019,475	0	660,848		660,848	1,358,627	0
	10/1/2034	1,358,627	0			0	1,358,627	0
	1/1/2035	1,358,627	0			0	1,358,627	0
	4/1/2035	1,358,627	0			0	1,358,627	0

Pmt No	Payment Date	Beginning Balance	Interest	Scheduled Payment	Extra Payment	Total Payment	Ending Balance	Principal Balance
15	7/1/2035	1,358,627	0	672,792		672,792	685,835	0
	10/1/2035	685,835	0			0	685,835	0
	1/1/2036	685,835	0			0	685,835	0
	4/1/2036	685,835	0			0	685,835	0
16	7/1/2036	685,835	0	685,835		685,835	0	0
	10/1/2036	0	0			0	0	0
	1/1/2037	0	0			0	0	0
	4/1/2037	0	0			0	0	0
17	7/1/2037	0	0	0		0	0	0
	10/1/2037	0	0			0	0	0
	1/1/2038	0	0			0	0	0
	4/1/2038	0	0			0	0	0
18	7/1/2038	0	0	0		0	0	0
	10/1/2038	0	0			0	0	0
	1/1/2039	0	0			0	0	0
	4/1/2039	0	0			0	0	0
19	7/1/2039	0	0	0		0	0	0
	10/1/2039	0	0			0	0	0
	1/1/2040	0	0			0	0	0
	4/1/2040	0	0			0	0	0
20	7/1/2040	0	0	0		0	0	0
	10/1/2040	0	0			0	0	0
	1/1/2041	0	0			0	0	0
	4/1/2041	0	0			0	0	0
21	7/1/2041	0	0	0		0	0	0
	10/1/2041	0	0			0	0	0
	1/1/2042	0	0			0	0	0
	4/1/2042	0	0			0	0	0
22	7/1/2042	0	0	0		0	0	0

Loan Terms

This loan originated in 1989 and is payable over a twenty-two year period commencing in January 2, 2022. To the extent that the amount of Real Property Tax Trust Funds available for repayment in any given year is insufficient to make the full payment, the above scheduled payment amount will be reduced accordingly, and the repayment schedule for subsequent years then will be adjusted accordingly to provide for repayment of the full loan amount. Also, to the extent the amount of Real Property Tax Trust Funds available for repayment in any given year exceeds the above scheduled payment amount, the above scheduled payment amount will be increased, up to a maximum payment of the Real Property Tax Trust Funds available for repayment that year, and the repayment scheduled for subsequent years then will be adjusted accordingly.