



# City of Gonzales

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AGENDA  
ITEM

## COUNTY CONSOLIDATED OVERSIGHT BOARD

### STAFF REPORT

**DATE:** January 14, 2022

**TO:** Consolidated Oversight Board Members

**FROM:** Mike Howard, Finance Director

**SUBJECT:** Consideration and Approval of Recognized Obligation Payment Schedule ('ROPS') 22-23 for the Period of July 1, 2022 through June 30, 2023

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### RECOMMENDATION

It is recommended that the County Consolidated Oversight Board:

- Receive the staff report;
- Accept and consider public comment; and
- Adopt A Resolution of the County Consolidated Oversight Board for the Successor Agency to the Former Gonzales Redevelopment Agency Approving the Recognized Obligation Payment Schedule 22-23 for the Period of July 1, 2022 through June 30, 2023.

### BACKGROUND

The Gonzales Redevelopment Agency was dissolved February 1, 2012. The Consolidated Oversight Board for the Successor Agency ("Successor Agency") to the Gonzales Redevelopment Agency ("Oversight Board") has been established pursuant to Health and Safety Code § 34179 to assist in the wind-down of the dissolved redevelopment agency.

Per Health and Safety Code § 34177 (l)(1), the Successor Agency is required to prepare a Recognized Obligation Payment Schedule ('ROPS') before each six-month fiscal period, which corresponds to equal

halves of a fiscal year (i.e., July through December and January through June). The ROPS is the basis for the Successor Agency's authority to make payments due for enforceable obligations.

## **REVIEW AND ANALYSIS**

Successor Agency staff has prepared ROPS 22-23 for the period of July 1, 2022 through June 30, 2023, which consists of several spreadsheets that are appended to the attached Exhibit "A" as Attachment '1'. There are no significant changes in the ROPS 22-23 from the approved ROPS 21-22.

Pursuant to Health and Safety Code § 34177 (m), the County Consolidated Oversight Board-approved ROPS for the period of July 1, 2022 through June 30, 2023 must be submitted to the County Auditor-Controller, County Administrative Officer, the State Controller and the State Department of Finance no later than February 1, 2022.

Upon approval of the ROPS by the County Consolidated Oversight Board, and pursuant to Health and Safety Code § 34177 (l)(2), a copy of this staff report and the attached resolution will be submitted to the County Auditor-Controller, County Administrative Officer, the State Controller and the State Department of Finance within the prescribed timeframe.

Approval of the attached Resolution will authorize the Successor Agency Director, or designee, to:

1. Post the ROPS for the period of July 1, 2022 through June 30, 2023 on the City's website;
2. Transmit the ROPS for the period of July 1, 2022 through June 30, 2023 to the County Auditor-Controller, County Administrative Officer, the State Controller, and the State Department of Finance within the timeframe prescribed by the Health and Safety Code; and
3. Make ministerial revisions to the ROPS which may include, but is not limited to, restating the information included within the ROPS in any format that may be requested by the State Department of Finance, take such other actions and execute such other documents as are necessary to effectuate the intent of the Resolution, and to implement the ROPS for the period of July 1, 2022 through June 30, 2023 on behalf of the Successor Agency, including authorizing and causing such payments.

## **ENVIRONMENTAL (CEQA) CLEARANCE**

The approval of the ROPS by the Oversight Board has been reviewed with respect to applicability of the California Environmental Quality Act ("CEQA"), the State CEQA Guidelines (California Code of Regulations, Title 14, § 15000 *et seq.*, hereafter the "Guidelines"), and the City's environmental guidelines. The recommended action does not constitute a "project" for purposes of CEQA, as that term is defined by Guidelines § 15378, because this Resolution is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per § 15378(b) (5) of the Guidelines.

## **FISCAL IMPACT**

Pursuant to Health and Safety Code § 34177, the Successor Agency is legally required to continue to make payments due for enforceable obligations. The County Consolidated Oversight Board's approval of ROPS 22-23 will ensure that the Successor Agency has the authority to continue to pay its enforceable obligations. The recommended action does not, in itself, cause any new financial obligations

## **CONCLUSION**

It is recommended that the County Consolidated Oversight Board:

- Receive the staff report;
- Accept and consider public comment; and
- Adopt A Resolution of the County Consolidated Oversight Board for the Successor Agency to the Former Gonzales Redevelopment Agency Approving the Recognized Obligation Payment Schedule 22-23 for the Period of July 1, 2022 through June 30, 2023.

Exhibit 'A' – Resolution with Attachment '1' Gonzales Successor Agency's ROPS 22-23 (July 1, 2022 through June 30, 2023)

**Before the County Consolidated Oversight Board  
Successor Agency for the  
Former Gonzales Redevelopment Agency**

**RESOLUTION NO. \_\_\_\_\_**

**WHEREAS**, pursuant to Health and Safety Code § 34172(a) (1), the Gonzales Redevelopment Agency was dissolved February 1, 2012; and

**WHEREAS**, the County Consolidated Oversight Board for the Successor Agency (“Successor Agency”) to the Gonzales Redevelopment Agency (“Oversight Board”) has been established pursuant to Health and Safety Code § 34179 to assist in the wind-down of the dissolved redevelopment agency; and

**WHEREAS**, pursuant to Health and Safety Code § 34180 (g), County Consolidated Oversight Board approval is required for the establishment of each Recognized Obligation Payment Schedule (“ROPS”); and

**WHEREAS**, pursuant to Health and Safety Code § 34177 (m), an “Oversight Board”-approved ROPS 22-23 for the period of July 1, 2022 through June 30, 2023 must be submitted to the County Auditor-Controller, County Administrative Officer, the State Controller and the State Department of Finance not later than February 1, 2022; and

**WHEREAS**, pursuant to Health and Safety Code § 34177, the Successor Agency is legally required to continue to make payments due for enforceable obligations; and

**WHEREAS**, the County Consolidated Oversight Board’s approval of ROPS 22-23 will ensure that the Successor Agency has the authority to continue to pay its enforceable obligations; and

**WHEREAS**, the approval of ROPS 22-23 has been reviewed with respect to applicability of the California Environmental Quality Act (“CEQA”), the State CEQA Guidelines (California Code of Regulations, Title 14, §§ 15000 *et seq.*, hereafter the “Guidelines”), and the City’s environmental guidelines; and

**WHEREAS**, the approval of ROPS 22-23 does not constitute a “project” for purposes of CEQA, as that term is defined by Guidelines § 15378, because the action is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per § 15378(b) (5) of the Guidelines.

**WHEREAS**, all of the prerequisites with respect to the approval of this Resolution have been met.

**NOW, THEREFORE, BE IT RESOLVED** by the County Consolidated Oversight Board for the Successor Agency to the Gonzales Redevelopment Agency, as follows:

**Section 1.** The foregoing recitals are true and correct and are a substantive part of this Resolution.

**Section 2.** The establishment of the Successor Agency's ROPS 22-23 covering the period of July 1, 2022 through June 30, 2023, which is attached hereto as Attachment '1', is approved.

**Section 3.** The Successor Agency Director, or designee, is hereby authorized to: i) post ROPS 22-23 on the City's website; ii) transmit ROPS 22-23 to the County Auditor-Controller, the County Administrative Officer, the State Controller and the State Department of Finance for their review within the timeframe prescribed by the Health and Safety Code; and iii) make ministerial revisions to ROPS 22-23 which may include, but is not limited to restating the information included within ROPS 22-23 in any format that may be requested by the State Department of Finance, take such other actions and execute such other documents as are necessary to effectuate the intent of this Resolution, and to implement ROPS 22-23 on behalf of the Successor Agency, including authorizing and causing such payments.

**Section 4.** This Resolution shall take effect upon the date of its adoption.

**PASSED AND ADOPTED** by the County Consolidated Oversight Board at a regular meeting held on the 14th day of January 2022 by the following vote to wit:

**AYES: BOARD MEMBERS:**

**NOES: BOARD MEMBERS:**

**ABSENT: BOARD MEMBERS:**

**ABSTAIN: BOARD MEMBERS:**

\_\_\_\_\_  
Chair

**ATTEST:**

\_\_\_\_\_  
Board Clerk

**ATTACHMENT '1'**

**SUCCESSOR AGENCY TO THE  
GONZALES REDEVELOPMENT AGENCY  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE 22-23  
(July 1, 2022 through June 30, 2023)**

**Recognized Obligation Payment Schedule (ROPS 22-23) - Summary  
Filed for the July 1, 2022 through June 30, 2023 Period**

**Successor Agency:** Gonzales  
**County:** Monterey

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>22-23A Total (July - December)</b>	<b>22-23B Total (January - June)</b>	<b>ROPS 22-23 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 611,644</b>	<b>\$ 608,607</b>	<b>\$ 1,220,251</b>
F RPTTF	536,644	533,607	1,070,251
G Administrative RPTTF	75,000	75,000	150,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 611,644</b>	<b>\$ 608,607</b>	<b>\$ 1,220,251</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Gonzales**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail**  
**July 1, 2022 through June 30, 2023**

A	B	C	D	E	F	G	H	I	J	K	L					Q	R					W				
											22-23A (Jul - Dec)	22-23B (Jan - Jun)	22-23A Total	22-23B Total	Fund Sources					Fund Sources						
															Bond Proceeds		Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds		Reserve Balance	Other Funds	RPTTF	Admin RPTTF
								\$13,241,432		\$1,220,251	\$-	\$-	\$-	\$536,644	\$75,000	\$611,644	\$-	\$-	\$-	\$533,607	\$75,000	\$608,607				
5	Continuing Disclosure	Fees	10/21/2003	12/01/2044	US Bank	Continuing Disclosure for TABs	Gonzales	90,000	N	\$2,000	-	-	-	2,000	-	\$2,000	-	-	-	-	-	-	\$-			
6	Securities Servicing	Fees	10/21/2003	12/01/2044	US Bank NA	Security Servicing for all bonds	Gonzales	125,000	N	\$6,000	-	-	-	6,000	-	\$6,000	-	-	-	-	-	-	\$-			
13	Cal HFA Loan	Third-Party Loans	10/15/2003	12/01/2044	Cal HFA	Funding for Canyon Creek Apts. (36 units)	Gonzales	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-			
14	Successor Agency Administration	Admin Costs	02/01/2012	12/01/2044	City of Gonzales	Successor Agency Administration	Gonzales	2,150,000	N	\$150,000	-	-	-	-	75,000	\$75,000	-	-	-	-	-	75,000	\$75,000			
23	2015 Tax Allocation Bonds	Refunding Bonds Issued After 6/27/12	10/05/2015	09/01/2031	US Bank NA	Refunding for Prior Year Tax Allocation Notes	Gonzales	6,514,432	N	\$704,103	-	-	-	350,176	-	\$350,176	-	-	-	-	353,927	-	\$353,927			
24	2016 Tax Allocation Bonds	Refunding Bonds Issued After 6/27/12	03/01/2017	09/01/2035	US Bank NA	Refunding for Prior Year Tax Allocation Notes	Gonzales	4,362,000	N	\$358,148	-	-	-	178,468	-	\$178,468	-	-	-	-	179,680	-	\$179,680			



**Gonzales**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - Notes**  
**July 1, 2022 through June 30, 2023**

Item #	Notes/Comments
5	Disclosure reports are required for the life of the outstanding bonds
6	US Bank Trustee Annual Administration Fees
13	This obligation was retired in ROPS 2021-22
14	
23	2015 TARB Debt Service Schedule
24	2016 TARB Debt Service Schedule

**Gonzales**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances**  
**July 1, 2019 through June 30, 2020**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
1	<b>Beginning Available Cash Balance (Actual 07/01/19)</b> RPTTF amount should exclude "A" period distribution amount.		6,536,169		13,762	(124,985)	
2	<b>Revenue/Income (Actual 06/30/20)</b> RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller		1,137,443		9,130	1,087,245	Other Funds = \$116 Interest, \$9,014 Loan Payments
3	<b>Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)</b>		1,554,153		13,762	1,211,681	
4	<b>Retention of Available Cash Balance (Actual 06/30/20)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	<b>ROPS 19-20 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC		No entry required				
6	<b>Ending Actual Available Cash Balance (06/30/20)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$6,119,459	\$-	\$9,130	\$(249,421)	

Successor Agency City of Gonzales  
 FY 2019-20  
 Cash Reconciliation

	Operating Cash Accounts				Fiscal Agent	TOTAL
	General 1100	Payroll 1101	SA 1124	Total	US Bank 1147	
<b>Income</b>						
Interest			115.87	115.87	92,119.46	92,235.33
Misc				-		-
Jalisco Loan	9,013.92			9,013.92		9,013.92
GF Transfer	(151,452.84)	151,452.84		-		-
RPTTF	1,087,245.00			1,087,245.00		1,087,245.00
Bond Proceeds				-		-
Change in Invested Value				-	109,123.01	109,123.01
<b>Total</b>	<b>944,806.08</b>	<b>151,452.84</b>	<b>115.87</b>	<b>1,096,374.79</b>	<b>201,242.47</b>	<b>1,297,617.26</b>
<b>Expenditures</b>						
2003 TAB				-		-
2011 TAB				-	122,800.00	122,800.00
2011 LR				-	368,593.78	368,593.78
2015 TARB				-	707,154.23	707,154.23
2016 TARB				-	355,604.90	355,604.90
Water Enterprise Payment				-		-
ROPS Shortfall				-		-
SERAF Payment				-		-
California Housing			100,000.00	100,000.00		100,000.00
Cost of Issuance				-		-
TAB Disclosures	1,980.00			1,980.00		1,980.00
TAB Security Servicing	5,400.00			5,400.00		5,400.00
Administration	6,745.02	151,452.84	33,489.92	191,687.78		191,687.78
Transfers	1,891,375.04		(1,891,375.04)	-		-
Transfers US Bank			936,200.34	936,200.34	(936,200.34)	-
Replinish Reserves				-		-
<b>Total</b>	<b>1,905,500.06</b>	<b>151,452.84</b>	<b>(821,684.78)</b>	<b>1,235,268.12</b>	<b>617,952.57</b>	<b>1,853,220.69</b>
Difference	(960,693.98)	-	821,800.65	(138,893.33)	(416,710.10)	(555,603.43)
Begin Cash	-	-	(226,990.56)	(226,990.56)	6,536,168.87	6,309,178.31
Ending Cash	(960,693.98)	-	594,810.09	(365,883.89)	6,119,458.77	5,753,574.88
Balance Per GL	(719,794.98)	-	594,810.09	(124,984.89)	6,119,458.77	5,994,473.88
Variance	(240,899.00)	-	-	(240,899.00)	-	(240,899.00)
<b>Adjustments:</b>						
RPTTF 20-21A	(717,158.00)			(717,158.00)		(717,158.00)
RPTTF 19-20A	476,259.00			476,259.00		476,259.00
AP				-		-
Accrued Int				-		-
US Bank Interest				-		-
<b>Total</b>	<b>(240,899.00)</b>	<b>-</b>	<b>-</b>	<b>(240,899.00)</b>	<b>-</b>	<b>(240,899.00)</b>
						0.00

Gonzales 2019-20 Prior Period Adjustments

Item #	Name	Non-RPTTF Expenditures				RPTTF Expenditures				Admin RPTTF				PPA	Notes			
		Bond Proceeds		Reserve Balance		Other Funds		RPTTF		Admin RPTTF		Admin RPTTF						
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available	Lesser	Actual	Difference	Authorized	Available	Lesser	Actual	Difference	Total Difference
	TOTAL	-	-	136,444	136,444	13,762	13,762	1,021,053	1,021,053	1,021,053	1,019,933	1,120	150,000	150,000	150,000	191,688	-	1,120
4	Loan Agreement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Continuing Disclosure	-	-	-	-	-	-	2,000	2,000	2,000	1,980	20	-	-	-	-	-	-
6	Securities Servicing	-	-	-	-	-	-	6,500	6,500	6,500	5,400	1,100	-	-	-	-	-	-
13	Cal HFA Loan	-	-	-	-	-	-	100,000	100,000	100,000	100,000	-	-	-	-	-	-	-
14	Successor Agency Administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	2015 Tax Allocation Bonds	-	-	136,444	136,444	13,762	13,762	556,948	556,948	556,948	556,948	-	-	-	-	-	-	-
24	2016 Tax Allocation Bonds	-	-	-	-	-	-	355,605	355,605	355,605	355,605	-	-	-	-	-	-	-