

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: King
 County: Monterey

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,057,162	\$ 83,497	\$ 1,140,659
F RPTTF	957,162	83,497	1,040,659
G Administrative RPTTF	100,000	-	100,000
H Current Period Enforceable Obligations (A+E)	\$ 1,057,162	\$ 83,497	\$ 1,140,659

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Colleen Stanley, Chair
 Name Title

Colleen Stanley 1/27/23
 Signature Date

King
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A Item #	B Project Name	C Obligation Type	D Agreement Execution Date	E Agreement Termination Date	F Payee	G Description	H Project Area	I Total Outstanding Obligation	J Retired	K ROPS 23-24 Total	L ROPS 23-24A (Jul - Dec)					Q 23-24A Total	R ROPS 23-24B (Jan - Jun)					W 23-24B Total
											M Fund Sources						S Fund Sources					
											N Bond Proceeds	O Reserve Balance	P Other Funds	R RPTTF	S Admin RPTTF		T Bond Proceeds	U Reserve Balance	V Other Funds	W RPTTF	X Admin RPTTF	
								\$9,164,677		\$1,140,659	\$-	\$-	\$-	\$957,162	\$100,000	\$1,057,162	\$-	\$-	\$-	\$83,497	\$-	\$83,497
12	Successor Agency Admin.	Admin Costs	02/02/2012	08/01/2034	City of King	Successor Agency Administration	King City	600,000	N	\$100,000	-	-	-	-	100,000	\$100,000	-	-	-	-	-	-
13	Securities Servicing	Fees	11/11/1998	08/01/2034	US Bank	Annual Securities Servicing on TABs	King City	41,900	N	\$4,150	-	-	-	4,150	-	\$4,150	-	-	-	-	-	-
14	Continuing Disclosure	Fees	01/02/2014	08/01/2034	Urban Futures	Annual Continuing Disclosure on TABs	King City	45,500	N	\$4,650	-	-	-	-	-	\$-	-	-	-	4,650	-	\$4,650
21	2016 TARB (Former 1998 TAB)	Refunding Bonds Issued After 6/27/12	09/01/2016	09/01/2024	US Bank	TABs for Refunding Prior TABs	King RDA	1,210,583	N	\$602,873	-	-	-	595,163	-	\$595,163	-	-	-	7,710	-	\$7,710
22	2016 A&B TARB (Former 2011 TAB)	Refunding Bonds Issued After 6/27/12	02/01/2017	08/01/2034	US Bank	TABs for Refunding Prior TABs		7,266,694	N	\$428,986	-	-	-	357,849	-	\$357,849	-	-	-	71,137	-	\$71,137
23	Broadway Property Sale Grant Deed of Trust Dated April 28 2003	Fees	11/03/2021	11/03/2023	Fidelity National Title	King City RDA		-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

King
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.		5,327,880	30,000	2,766	621,645	
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller		470,955		602,450	811,719	Other Revenue: \$136 Interest, \$900 Rent, \$601,414 Sale of Property
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)		1,229,510	30,000	601,414	581,334	\$601,414 Property Sale Proceeds to Monterey County Auditor Controller
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					585,492	
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC			No entry required		5,327,880	
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$4,569,325	\$-	\$3,802	\$266,418	

King
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
12	
13	FY 21-23 charges were \$4,015, Agency is estimating a 3% increase in cost
14	Agency is estimating a 3% increase over the estimated FY 22-23 cost of \$4,500
21	
22	
23	