

**Before the County Consolidated Oversight Board
Successor Agency for the
Former Soledad Redevelopment Agency**

RESOLUTION NO. 2022-10

WHEREAS, pursuant to Health and Safety Code (the “HSC”) § 34172 (a)(1), the Soledad Redevelopment Agency was dissolved February 1, 2012; and

WHEREAS, consistent with the provisions of the HSC, the City Council of the City of Soledad previously elected to serve in the capacity of the Successor Agency of the Soledad Redevelopment Agency (the “Successor Agency”); and

WHEREAS, the County Consolidated Oversight Board for the Successor Agency (“Oversight Board”) has been established pursuant to Health and Safety Code § 34179 to assist in the wind-down of the dissolved redevelopment agency; and

WHEREAS, pursuant to Health and Safety Code § 34180 (g), a Consolidated Oversight Board approval is required for the establishment of each Recognized Obligation Payment Schedule (“ROPS”); and

WHEREAS, pursuant to Health and Safety Code § 34191.6 of the Dissolution Act authorizes the Soledad Successor Agency to submit a Last and Final ROPS which will eliminate the need to submit a ROPS every fiscal year; and

WHEREAS, pursuant to Health and Safety Code § 34177, the Successor Agency is legally required to continue to make payments due for enforceable obligations; and

WHEREAS, in accordance with Section 34191.6 of the Dissolution Act, the Soledad Successor Agency has prepared a Last and Final ROPS and has submitted it to the County Consolidated Oversight Board for approval; and

WHEREAS, the County Consolidated Oversight Board’s approval of the establishment of the Last and Final ROPS will ensure that the Successor Agency has the authority to continue to pay its enforceable obligations; and

WHEREAS, it is proposed that the County Consolidated Oversight Board approve the establishment of the Successor Agency’s Last and Final ROPS, which is attached hereto as Exhibit “A”; and

WHEREAS, all of the prerequisites with respect to the approval of this Resolution have been met.

NOW, THEREFORE, BE IT RESOLVED by the County Consolidated Oversight Board for the Successor Agency of the Soledad Redevelopment Agency, as follows:

Section 1. The foregoing recitals are true and correct and are a substantive part of this Resolution.

Section 2. The County Consolidated Oversight Board hereby approves the Successor Agency to the City of Soledad’s Last and Final ROPS in the form attached to this resolution

Section 3. The City Manager, or designee, is hereby authorized to: i) post the Last and Final ROPS on the City’s website; ii) transmit the Last and Final ROPS to the County Auditor-Controller, County Administrative Officer, the State Controller and the State Department of Finance; and iii) make ministerial revisions to the Last and Final ROPS which may include, but is not limited to restating the information included within the Last and Final ROPS in any format that may be requested by the State Department of Finance, take such other actions and execute such other documents as are necessary to effectuate the intent of this Resolution, and to implement the Last and Final ROPS on behalf of the Successor Agency, including authorizing and causing such payments.

Section 4. This Resolution shall take effect upon the date of its adoption.

PASSED, APPROVED AND ADOPTED by the County Consolidated Oversight Board at a meeting held on the 14th day of January 2022 by the following vote to wit:

AYES: BOARD MEMBERS: Poitras, Bousum, Reed, Crow, Cordiero-Martinez, Peake

NOES: BOARD MEMBERS:

ABSENT: BOARD MEMBERS: Gamotan

ABSTAIN: BOARD MEMBERS:

DocuSigned by:
Garry Bousum
D8371A53B402426...

The Honorable Chair

ATTEST:

DocuSigned by:
Jennifer Forsyth
4E7E657075454AE...

Board Clerk