

MONTEREY COUNTY



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March 13, 2023

The Honorable Laura Friedman
California State Assembly
1020 O Street, Room 5740
Sacramento, Ca 95814

Re: AB 930 (Friedman) Local government: Reinvestment in Infrastructure for a Sustainable and Equitable California (RISE) districts. – SUPPORT

Dear Assembly Member Friedman:

The County of Monterey is pleased to support your measure Assembly Bill (AB) 930. This bill would permit two or more local governments to jointly form a Reinvestment in Infrastructure for a Sustainable and Equitable California (RISE) district to unlock tax increment financing (TIF) for infrastructure and equitable development in location-efficient areas.

For jurisdictions that opt in to form a RISE district and have state-approved RISE Plans, the state will provide state sales tax increment and revolving loans to jump start equitable development and investments in infrastructure.

The RISE Act will align planning and infrastructure investments to refocus growth toward community centers while reducing car dependence, lower carbon emissions, and encourage economic development and climate resilient housing production near transit in walkable communities.

For these reasons, the County of Monterey strongly supports AB 930. Should you have any questions, please feel free to contact the County of Monterey's Public Policy Advisor, Ashley Walker of Nossaman LLP at 916-442-8888.

Sincerely,

Luis A. Alejo, Chair
Board of Supervisors

Cc: The Honorable Members, Assembly Local Government Committee
Angela Mapp, Chief Consultant, Assembly Local Government Committee
William Weber, Consultant, Assembly Republican Caucus
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