

MONTEREY COUNTY

HOUSING AND COMMUNITY DEVELOPMENT

Carl P. Holm, AICP, Director



HOUSING, PLANNING, BUILDING, ENGINEERING, ENVIRONMENTAL SERVICES

1441 Schilling Place, South 2nd Floor
Salinas, California 93901-4527

(831)755-4800
www.co.monterey.ca.us

MEMORANDUM

Date: January 7, 2021

To: Oversight Board of Monterey County

From: Melanie Beretti, Housing & Special Programs Services Manager

Subject: County of Monterey ROPS

cc:

Subsequent to submitting the report, resolution and ROPS documentation to the Oversight Board for the Successor Agency to the Redevelopment Agency for the County of Monterey, staff discovered a number of omissions from the ROPS request. The County of Monterey ROPS are attached and have been updated as follows:

- A total of \$3,403,777 is anticipated to be expended during fiscal year 2021-2022 for the Successor Agency recognized obligations.
- East Garrison DDA Administration (Item No. 10) – A total of \$453,777 is being requested, which is the annual allowable amount escalated value available to fund management and oversight of Successor Agency activities at the East Garrison development.
- East Garrison DDA Housing Subsidy (Item No. 19) - A total of \$2,800,000 is being requested for the affordable apartments at East Garrison, of which \$800,000 is for the remaining tax increment needed to meet the Phase II affordable housing unit agency obligation, and \$2,000,000 is for the Phase III affordable housing units.
- Successor Agency Administration (Item No. 29) – A total of \$150,000 is being requested for general Successor Agency administration.

Attached – ROPS 21-22 for the Successor Agency for the County of Monterey

Monterey County
 ROPS 2021-22 Annual

<u>Summary</u>	<u>Detail</u>	<u>Cash Balances</u>	<u>Submission</u>	
Requested Funding for Obligations		21-22A Total	21-22B Total	ROPS Total
A	Obligations Funded as Follows (B+C+D)	0	0	0
B	Bond Proceeds	0	0	0
C	Reserve Balance	0	0	0
D	Other Funds	0	0	0
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	2,128,777	1,275,000	3,403,777
F	RPTTF	2,053,777	1,200,000	3,253,777
G	Administrative RPTTF	75,000	75,000	150,000
H	Current Period Obligations (A+E)	2,128,777	1,275,000	3,403,777

Certification of Oversight Board Chairman: Pursuant to Section 34177 (o) of the Health and Safety Code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Chairperson

 Name

 /s/

Monterey County ROPS 2021-22 Annual

Item #	Obligation Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Total Outstanding Obligation	Total Requested Funding	Notes
6	In Lieu Assessment Fees	Fees	7/1/2011	6/30/2015	County of Monterey	In lieu assessment fees for Japanese Schoolhouse property. Assessments occur annually until the property no longer belongs to Successor Agency	1,250 -		
8	East Garrison Facilities	OPA/DDA/Construction	10/4/2005	1/1/2035	Various	Tax increment pledged for design & construction public facilities per DDA (estimate) - current year is reserve for long-term obligation	3,723,078 -		
9	East Garrison Historic District	OPA/DDA/Construction	10/4/2005	1/1/2035	Various	Contract to assist with development of affordable housing programs	7878761 -		
10	E Garrison DDA	OPA/DDA/Construction	10/4/2005	1/1/2035	Agency (or successor)	\$300K/year commitment for E Garrison Project administration per DDA	7,753,382	453,777	A&B; This line item is subject to inflation escalation
11	In Lieu Assessment Fees	Fees	5/2/2013	5/2/2013	County of Monterey	In Lieu fees for properties formerly owned by RDA 031-161-016-000; 031-161-021-000; 031-161-022-000; 031-161-023-000; and 031-164-130-000 (E Garrison). Assessments occur annually until the property no longer belongs to Successor Agency	0 -		
13	FORA Pass-through Ord Mkt Lease	Miscellaneous	10/4/2006	8/22/2026	Fort Ord Reuse Authority	Statutory Pass-through to FORA (estimate). Payments will occur monthly until the property no longer belongs to the Successor Agency.	0 -		
16	Advance from County	City/County Loans After 6/27/11	5/30/2012	5/30/2012	County of Monterey	Repay 4/25/02 \$123,800 loan from County plus interest	123,800 -		
17	FY 10 SERAF	SERAF/ERAF	7/1/2009	6/30/2010	Housing Successor Agency	Repay funds transferred from Ft Ord Housing Set-Aside for FY 10 Supplemental ERAF payment	60,295 -		
18	FY 11 SERAF	SERAF/ERAF	7/1/2010	6/30/2011	Housing Successor Agency	Repay funds transferred from Ft Ord Housing Set-Aside for FY 11 Supplemental ERAF payment	12,402 -		
19	East Garrison DDA Housing Subsidy	OPA/DDA/Construction	10/4/2005	1/1/2035	Developer of East Garrison Project	Very low and low income housing subsidy per DDA (estimate)	6,786,188	2,800,000	A&B
29	Successor Agency Administrative Cost Allowance (estimate)	Admin Costs	7/1/2013	6/30/2014	Various, including County of Monterey	Administrative Cost Allowance per H&S Code Sect. 34171(b)	250,000	150,000	