

**AGENDA**  
**LAFCO Budget & Finance Committee**  
**Meeting**

**2023**  
**Committee**

**Chair**

Mary Ann Leffel  
*Special District Member*

Glenn Church  
*County Member*

Ian Oglesby  
*City Member*

**Counsel**

Reed Gallogly  
*General Counsel*

**Executive Officer**

Kate McKenna, AICP

**Monday, September 18, 2023**  
**2:00 p.m. – 4:00 p.m.**

**LAFCO OFFICE**  
**132 W. Gabilan Street, Suite #102**  
**Salinas, California**

This meeting will be conducted in person at the LAFCO Office. The public may attend the meeting or participate remotely by Zoom app.

132 W. Gabilan Street, #102  
Salinas, CA 93901

P. O. Box 1369  
Salinas, CA 93902

Voice: 831-754-5838

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## Instructions for Remote Public Participation

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1. **To View or Participate in the Meeting:** Use the Zoom app on your smart phone, laptop, tablet or desktop and click on this link: <https://montereycty.zoom.us/j/93817330164>

The meeting ID is: [938 1733 0164](#). There is no password. To make a public comment, please “Raise your Hand.”

2. **To Participate by Phone:** Please call: +1 669 900 6833  
Enter the meeting ID: [938 1733 0164](#) when prompted. There is no participant code – just enter the meeting id and the pound sign # after the recording prompts you. To make a public comment by phone, please push \*9 on your phone keypad.
3. **To Make Remote Public Comments Via Email:** Written comments can be emailed to the Clerk to the Commission at: [malukis@monterey.lafco.ca.gov](mailto:malukis@monterey.lafco.ca.gov). Please include the following Subject Line: “Public Comment – Agenda Item #\_\_”. Written comments must be received by noon on the day of the meeting. All submitted comments will be provided to the Committee for consideration, compiled as part of the record, and may be read into the record.

**PLEASE NOTE:** If all Committee Members are present in person, public participation by Zoom is for convenience only and is not required by law. If the Zoom feed is lost for any reason, the meeting may be paused while a fix is attempted but the meeting may continue at the discretion of the Chairperson.

**AGENDA**  
**BUDGET & FINANCE COMMITTEE MEETING**  
**Monday, September 18, 2023**

Call to Order

Roll Call

Public Comments

*Anyone may address the Committee briefly concerning items not already on the agenda.*

New Business

1. Consider Draft Year-End Financial Statements for Fiscal Year Ending June 30, 2023.  
Recommended Action: Discuss draft report for information only.  
(CEQA: Not a Project under California Environmental Quality Act Guidelines Section 15378).
2. Consider Draft Balance Sheet as of August 31, 2023 and Draft Income Statement through August 31, 2023.  
Recommended Action: Discuss draft reports for information only.  
(CEQA: Not a Project under California Environmental Quality Act Guidelines Section 15378).
3. Consider Actuarial Report on Government Accounting and Financial Reporting for Post-Employment Benefits Other than Pension (OPEB) Liability, as required by Statement 75 of the Government Accounting Standards Board (GASB 75), for the Fiscal Year Ending June 30, 2023.  
Recommended Action: Discuss report for information only.  
(CEQA: Not a Project under California Environmental Quality Act Guidelines Section 15378).
4. Consider CalPERS Retirement Plan Actuarial Valuation Reports for Fiscal Year Ending June 30, 2022, dated July 2023.  
Recommended Action: Discuss reports and recommend that the full Commission authorize the pay-off of unfunded pension liabilities at its next regular LAFCO meeting, as follows:
  - a. Pay-off the Classic Miscellaneous Plan unfunded pension liability balance by October 16, 2023 in the approximate amount of \$139,857.48, from equity in the Unreserved Fund Balance; and
  - b. Pay-off the PEPRA Miscellaneous Plan unfunded pension liability balance by October 16, 2023 in the approximate amount of \$12,641.43, from equity in the Unreserved Fund Balance.

(CEQA: Not a Project under California Environmental Quality Act Guidelines Section 15378).
5. Consider Litigation Reserve Fund Update  
Recommended Action: Discuss report for information only.  
(CEQA: Not a Project under California Environmental Quality Act Guidelines Section 15378).
6. Consider Accounting Services.  
Recommended Action: Receive report and discuss options for provision of accounting and related services.  
(CEQA: Not a Project under California Environmental Quality Act Guidelines Section 15378).

**Executive Officer Announcements**

*The Executive Officer may provide oral or written announcements about current LAFCO activities, for information only.*

**Adjournment**

*The Political Reform Act requires that a participant in a LAFCO of Monterey County proceeding who has a financial interest in a change of organization or reorganization proposal and who has made a campaign contribution of more than \$250 to any commissioner in the past year must disclose the contribution. If you are affected, please notify the Commission's staff before the meeting.*

*Pursuant to Government Code Section 54957.5, public records that relate to open session agenda items that are distributed to a majority of the Commission less than seventy-two (72) hours prior to the meeting will be made available to the public on the LAFCO of Monterey County website at [www.monterey.lafco.ca.gov](http://www.monterey.lafco.ca.gov).*

***AMERICANS WITH DISABILITIES ACT (ADA):*** All regular and special meeting agendas and associated reports are available at [www.monterey.lafco.ca.gov](http://www.monterey.lafco.ca.gov). Any person with a disability under the ADA may receive a copy of the agenda or associated reports upon request. Any person with a disability covered under the ADA may also request a disability-related modification or accommodation, including auxiliary aids or services, to participate in a public meeting. Requests for copies of meeting documents and accommodations shall be made with LAFCO of Monterey County staff at (831) 754-5838 at least three business days prior to the respective meeting.