

**MONTEREY COUNTY 457 DEFERRED COMPENSATION
ADMINISTRATIVE COMMITTEE MEETING**
May 15, 2024 ~ 2:00 p.m.
168 W. Alisal St. 2nd Floor, Salinas, CA 93901 –
Monterey Room



Agenda

Committee Members

Ezequiel Vega, Chair / County Administrative Office
Representative
Charles Harris, Vice Chair / Department Head Council
Representative
Mary Zeeb, Treasurer-Tax Collector
Rupa Shah, Auditor-Controller

Andreas Pyper, Human Resources Director
Vacant, Retiree Representative
Harriet Stevens, SEIU Representative
Sandra Ontiveros, CEMA Representative
Betsy Martinez, DSA Representative

Call to Order & Roll Call

1. Public Comment (Limited to 3 minutes per person).

This portion of the meeting is reserved for persons to address the Committee on any matter not on this agenda, but under the jurisdiction of the Deferred Compensation Administrative Committee. Committee members may respond briefly to statements made or questions posed. They may ask a question for clarification; make a referral to staff for factual information, or request staff to report back to the Committee at a future meeting.

2. Approve Minutes for Regular Meeting on February 16, 2024 and Special Meeting on March 19, 2024. – Chair (Ezequiel Vega)
3. Consider Mr. Kevin Oakley and Ms. Paulette Clark as retiree representative nominees and take vote to appoint one nominee to the committee. – Chair (Ezequiel Vega)
4. Consider designating attendee(s) to the 2024 Annual NAGDCA Education Conference. – Chair (Ezequiel Vega)
5. Receive First Quarter 2024 Performance Review – Data as of March 31, 2024 (HYAS – Ned Taylor)
 - Market commentary
 - Plan data review
 - Current fund lineup overview – **No Action Requested**
 - i. DFA Large Cap Value – Recommendation: Hold
 - ii. American Funds EuroPacific Growth – Recommendation: Hold
 - iii. T. Rowe Price Large Cap Growth I – Recommendation: Hold
 - iv. Sterling Capital Total Return Bond R6 – Recommendation: Hold
 - Fee and revenue analysis
6. Consider approval of the Annual Investment Policy Statement – Hyas Group (Ned Taylor)
7. Receive update on the tracking error of Vanguard Target Retirement Date suite. – Hyas Group (Ned Taylor)
8. Receive Nationwide’s SOC-1 Report Summary – Hyas Group (Ned Taylor)
9. Hear legal and regulatory updates. – Hyas Group (Ned Taylor)

10. Receive quarterly reports and plan statistics as of March 31, 2024. (Nationwide - John Steggell)
11. Staff comments.
12. Committee referrals to staff.

***Adjourn to the next regular meeting of the Committee on August 21, 2024 at 2:00 p.m.,
Monterey Room - 168 W. Alisal St. 2nd Floor, Salinas, CA 93901***

Copies of staff reports are available upon request at the County Administrative Building,
Human Resources Dept., 168 W. Alisal St., 3rd Floor, Salinas 93901