



# NOSSAMAN LLP | Memorandum

TO: The Honorable Maria Elena Durazo, Chair  
Senate Local Government Committee

FROM: Nossaman LLP on behalf of the Monterey County Board of Supervisors

DATE: May 17, 2024

RE: **AB 930 (Friedman) Local government: Reinvestment in Infrastructure for a Sustainable and Equitable California (RISE) districts. – SUPPORT**

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The County of Monterey is pleased to support Assembly Bill (AB) 930 by Assemblymember Laura Friedman. This bill would permit two or more local governments to jointly form a Reinvestment in Infrastructure for a Sustainable and Equitable California (RISE) district to unlock tax increment financing (TIF) for infrastructure and equitable development in location-efficient areas.

In 1945 California enacted the Community Redevelopment Act to assist local governments in eliminating blight through development. This program allowed redevelopment agencies to use state and local incremental property tax to support redevelopment. The program was successful in eliminating blight and resulted in thousands of new housing units over the course of its 67-year history. On February 1, 2012 Redevelopment agencies were dissolved.

For jurisdictions that opt in to form a RISE district and have state-approved RISE Plans, the state will provide state sales tax increment and revolving loans to jump start equitable development and investments in infrastructure.

The RISE Act will align planning and infrastructure investments to refocus growth toward community centers while reducing car dependence, lower carbon emissions, and encourage economic development and climate resilient housing production near transit in walkable communities.

It is for these reasons that the County of Monterey supports AB 930. Please feel free to contact the County of Monterey's Public Policy Advisor, Ashley Walker of Nossaman LLP at 916-442-8888.

Sincerely,

Ashley Walker  
Nossaman LLP

CC: Hon. Laura Friedman, Author, California State Assembly  
Members, Senate Local Government Committee  
Consultant, Senate Local Government Committee  
Hon. Dawn Addis, 30<sup>th</sup> Assembly District  
Hon. Anna Caballero, 14<sup>th</sup> Senate District, Author  
Hon. John Laird, 17<sup>th</sup> Senate District  
Hon. Speaker Robert Rivas, 29<sup>th</sup> Assembly District  
California State Association of Counties (CSAC)  
Rural County Representatives of California (RCRC)