

**MONTEREY COUNTY 457 DEFERRED COMPENSATION
ADMINISTRATIVE COMMITTEE MEETING**
August 21, 2024 ~ 2:00 p.m.
168 W. Alisal St. 2nd Floor, Salinas, CA 93901 –
Monterey Room



Agenda

Committee Members

Ezequiel Vega, Chair / County Administrative Office
Representative
Charles Harris, Vice Chair / Department Head Council
Representative
Mary Zeeb, Treasurer-Tax Collector
Rupa Shah, Auditor-Controller

Andreas Pyper, Human Resources Director
Paulette Clark, Retiree Representative
Gonzalo, Coronado, SEIU Representative
Sandra Ontiveros, CEMA Representative
Betsy Martinez, DSA Representative

Call to Order & Roll Call

1. Public Comment (Limited to 3 minutes per person).

This portion of the meeting is reserved for persons to address the Committee on any matter not on this agenda, but under the jurisdiction of the Deferred Compensation Administrative Committee. Committee members may respond briefly to statements made or questions posed. They may ask a question for clarification; make a referral to staff for factual information, or request staff to report back to the Committee at a future meeting.

2. Approve Minutes for Regular Meeting on May 15, 2024. – Chair (Ezequiel Vega)
3. Receive the 2023 plan audit report and consider acceptance of the draft financial statements. (Moss Adams – Kory Hoggan)
4. Authorize reimbursement to the Human Resources Department for staff expenses for attendance of the 2024 Annual NAGDCA Education Conference. – Chair (Ezequiel Vega)
5. Authorize Hyas Group to begin the request for proposal process for recordkeeper services. - Chair (Ezequiel Vega)
6. Receive Second Quarter 2024 Performance Review – Data as of June 30, 2024 (HYAS – Ned Taylor)
 - Market commentary
 - Plan data review
 - Current fund lineup overview – **Action Requested**
 - i. DFA Large Cap Value – Recommendation: Recommendation to take off watch
 - ii. American Funds EuroPacific Growth – Recommendation to take off watch
 - iii. T. Rowe Price Large Cap Growth I – Recommendation: Keep on watch
 - iv. Sterling Capital Total Return Bond R6 – Recommendation: Keep on watch
 - Fee and revenue analysis
7. Hear legal and regulatory updates. – Hyas Group (Ned Taylor)
8. Receive quarterly reports and plan statistics as of June 30, 2024. (Nationwide - John Steggell)
9. Fiduciary Fundamentals Training conducted by Hyas Group on July 31, 2024 and attended by Dr. Charles Harris, Andreas Pyper, Paulette Clark, Sandra Ontiveros, and Betsy Martinez - Melissa Zamora

10. Staff comments.

11. Committee referrals to staff.

***Adjourn to the next regular meeting of the Committee on November 20, 2024 at 2:00 p.m.,
Monterey Room - 168 W. Alisal St. 2nd Floor, Salinas, CA 93901***

Copies of staff reports are available upon request at the County Administrative Building,
Human Resources Dept., 168 W. Alisal St., 3rd Floor, Salinas 93901