

**2024
Committee**

Chair

Mary Ann Leffel
Special District Member

Chris Lopez
County Member, Alternate

Ian Oglesby
City Member

Counsel

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AGENDA
LAFCO Budget & Finance Committee
Meeting

Thursday, September 26, 2024
2:00 p.m. – 3:30 p.m.

LAFCO OFFICE
132 W. Gabilan Street, Suite #102
Salinas, California

IMPORTANT NOTICE REGARDING COVID-19

In order to minimize the spread of the COVID-19 virus, please do the following:

1. If you attend the Committee meeting in person, you will be required to maintain appropriate social distancing between yourself and other individuals.
2. If you choose not to attend the Committee meeting but wish to make general public comments, or comment on a specific agenda item, you may do so in two ways:
 - a. Submit your comment via email by noon on the day of the meeting. Please submit your comment to the Clerk of the Commission at: malukis@monterey.lafco.ca.gov. Please include the following Subject Line: "Public Comment – Agenda Item # ___". All submitted comments will be provided to the Committee for consideration, compiled as part of the record, and may be read into the record.
 - b. You may participate through Zoom. For Zoom participation, please join by computer audio at:

<https://montereycty.zoom.us/j/93049187062>

The meeting ID is: [930 4918 7062](https://montereycty.zoom.us/j/93049187062). There is no password. To make a public comment, please select the "raise hand" option on the Zoom screen, and your microphone will be unmuted so you can speak. To select the "raise hand" option, click on the 'participants' icon at the bottom of your Zoom screen, then click the "raise hand" icon next to your name.

To Participate by Phone: Please call: +1 669 900 6833

Enter the meeting ID: [930 4918 7062](https://montereycty.zoom.us/j/93049187062) when prompted. There is no participant code – just enter the pound sign # after the recording prompts you. To make a public comment by phone, please push *9 on your phone keypad.

Call to Order

Roll Call

Public Comments

Anyone may address the Committee briefly concerning items not already on the agenda.

New Business

1. Consider Draft Year-End Financial Statements for Period Ending June 30, 2024 (pg. xx).
Recommended Action: Discuss report for information only.
(CEQA: Not a Project under California Environmental Quality Act Guidelines Section 15378).
2. Consider Actuarial Report on Government Accounting and Financial Reporting for Post-Employment Benefits Other than Pension (OPEB) Liability, as required by Statement 75 of the Government Accounting Standards Boards (GASB), for the Fiscal Year ending June 30, 2024 (pg. xx).
Recommended Action: Discuss report for information only.
(CEQA: Not a Project under California Environmental Quality Act Guidelines Section 15378).
3. Consider CalPERS Retirement Plan Actuarial Valuation Reports for Fiscal Year Ending June 30, 2023, dated July 2024. (pg. xx).
Recommended Action: Discuss reports and recommend that the full Commission authorize the pay-off of unfunded pension liabilities at its next regular LAFCO meeting, as follows:
 - a. Pay-off the Classic Miscellaneous plan unfunded pension liability balance by November 1, 2024 in the approximate amount of \$45,071 from equity in the Unreserved Fund Balance; and
 - b. Pay-off the PEPRA Miscellaneous Plan unfunded pension liability balance by November 1, 2024 in the approximate amount of \$5,828 from equity in the Unreserved Fund Balance.(CEQA: Not a Project under California Environmental Quality Act Guidelines Section 15378).

Executive Officer Announcements

The Executive Officer may provide oral or written announcements about current LAFCO activities, for information only.

Adjournment

The next Budget & Finance Committee Meeting is scheduled for **Monday, November 14, 2024 – 2:00 PM at the LAFCO Office, 132 W. Gabilan Street, Suite #102, Salinas, CA.**

The Political Reform Act requires that a participant in a LAFCO of Monterey County proceeding who has a financial interest in a change of organization or reorganization proposal and who has made a campaign contribution of more than \$250 to any commissioner in the past year must disclose the contribution. If you are affected, please notify the Commission's staff before the hearing.

Pursuant to Government Code Section 54957.5, public records that relate to open session agenda items that are distributed to a majority of the Commission less than seventy-two (72) hours prior to the meeting will be made available to the public on the LAFCO of Monterey County website at www.monterey.lafco.ca.gov.

AMERICANS WITH DISABILITIES ACT (ADA): All regular and special meeting agendas and associated reports are available at www.monterey.lafco.ca.gov. Any person with a disability under the ADA may receive a copy of the agenda or associated reports upon request. Any person with a disability covered under the ADA may also request a disability-related modification or accommodation, including auxiliary aids or services, to participate in a public meeting. Requests for copies of meeting documents and accommodations shall be made with LAFCO of Monterey County staff at (831) 754-5838 at least three business days prior to the respective meeting.