

**MONTEREY COUNTY 457 DEFERRED COMPENSATION  
ADMINISTRATIVE COMMITTEE MEETING**  
November 20, 2024 ~ 1:30 p.m.  
168 W. Alisal St. 2nd Floor, Salinas, CA 93901 –  
Monterey Room



**Agenda**

**Committee Members**

**Ezequiel Vega**, Chair / County Administrative Office  
Representative  
**Charles Harris**, Vice Chair / Department Head Council  
Representative  
**Mary Zeeb**, Treasurer-Tax Collector  
**Rupa Shah**, Auditor-Controller

**Andreas Pyper**, Human Resources Director  
**Paulette Clark**, Retiree Representative  
**Gonzalo, Coronado**, SEIU Representative  
**Sandra Ontiveros**, CEMA Representative  
**Betsy Martinez**, DSA Representative

**Call to Order & Roll Call**

1. Public Comment (Limited to 3 minutes per person).

This portion of the meeting is reserved for persons to address the Committee on any matter not on this agenda, but under the jurisdiction of the Deferred Compensation Administrative Committee. Committee members may respond briefly to statements made or questions posed. They may ask a question for clarification; make a referral to staff for factual information, or request staff to report back to the Committee at a future meeting.

2. Approve Minutes for Regular Meeting on August 20, 2024. – Chair (Ezequiel Vega)
3. Consider approval of the Reimbursement Guidelines for Staff and Committee Members Attending Training and Conferences. – Chair (Ezequiel Vega)
4. Consider approval of the Deferred Compensation Administrative Committee budget at 0.03% effective as soon as administratively feasible. – Chair (Ezequiel Vega)
5. Consider authorizing the Chair to execute an amendment extending the Service Agreement dated March 7, 2024 with Moss Adams through calendar year 2026 consistent with Moss Adams’ audit fee estimate proposing fees not to exceed \$24,000 for calendar year 2024, \$25,500 for calendar year 2025, and \$27,000 for calendar year 2026. (Hyas – Ned Taylor)
6. Receive Third Quarter 2024 Performance Review – Data as of September 30, 2024 (HYAS – Ned Taylor)
  - Market commentary
  - Plan data review
  - Current fund lineup overview – **Action Requested**
    - i. T. Rowe Price Large Cap Growth I – Recommendation: Take off watch
    - ii. Sterling Capital Total Return Bond R6 – Recommendation: Take off watch
    - iii. MFS Mid Cap Growth – Recommendation: Place on Watch
  - Fee and revenue analysis
7. Hear legal and regulatory updates. – Hyas Group (Ned Taylor)
8. Receive update regarding the RFP timeline. – Hyas Group (Ned Taylor)

9. Consider approval of including the 401a Defined Contribution Plan in the RFP should the 401a Defined Contribution Plan Administrative Committee also approve incorporation of the plan in the RFP. – Hvas (Ned Taylor)
10. Receive quarterly reports and plan statistics as of September 30, 2024. (Nationwide - John Steggell)
11. Receive report from staff regarding new hire participation data.
12. Staff comments.
13. Committee referrals to staff.

***Adjourn to the next regular meeting of the Committee on February 19, 2025 at 1:30 p.m.,  
Monterey Room - 168 W. Alisal St. 2<sup>nd</sup> Floor, Salinas, CA 93901***

Copies of staff reports are available upon request at the County Administrative Building,  
Human Resources Dept., 168 W. Alisal St., 3<sup>rd</sup> Floor, Salinas 93901