

Deferred Compensation Committee Budget 2025

	Approved 2024	YTD Actual 2024	Estimate 2024	Budget 2025
<b>REVENUE</b>				
Beginning Fund Balance	\$ 70,059.76	\$ 72,934.34	\$ 72,934.34	\$ 112,888.35
Revenue Share	\$ 132,000.00	\$ 118,811.86	\$ 158,415.81	\$ 127,800.00
Miscellaneous Revenue				
<b>Total Revenue</b>	<b>\$ 132,000.00</b>	<b>\$ 118,811.86</b>	<b>\$ 158,415.81</b>	<b>\$ 127,800.00</b>
<b>EXPENSE</b>				
Plan Asset Rebate to Participants				
<b>Participant Rebate Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Consultant Support:</b>				
Investment Advisory/Monitoring *	\$ 48,000.00	\$ 36,000.00	\$ 48,000.00	\$ 48,000.00
Liability Insurance	\$ 24,000.00	\$ 40,861.80	\$ 40,861.80	\$ 24,000.00
Audit	\$ 22,500.00	\$ 22,500.00	\$ 24,000.00	\$ 25,500.00
RFP completion	\$ -	\$ -	\$ -	
<b>Consultant Support Sub-Total</b>	<b>\$ 94,500.00</b>	<b>\$ 99,361.80</b>	<b>\$ 112,861.80</b>	<b>\$ 97,500.00</b>
<b>Dues and Training:</b>				
Committee Education & Travel	\$ 5,000.00	\$ 4,152.31	\$ 5,000.00	\$ 5,000.00
NAGDCA Membership	\$ 600.00	\$ -	\$ 600.00	\$ 600.00
<b>Dues and Training Sub-Total</b>	<b>\$ 5,600.00</b>	<b>\$ 4,152.31</b>	<b>\$ 5,600.00</b>	<b>\$ 5,600.00</b>
<b>Miscellaneous:</b>				
Printing				
Mailing				
Reimbursement				
<b>Miscellaneous Sub Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Expense</b>	<b>\$ 100,100.00</b>	<b>\$ 103,514.11</b>	<b>\$ 118,461.80</b>	<b>\$ 103,100.00</b>
<i>Revenue less expenses</i>	<i>\$ 31,900.00</i>	<i>\$ 15,297.75</i>	<i>\$ 39,954.01</i>	<i>\$ 24,700.00</i>
Fund Balance - Year Beginning	\$ 70,059.76	\$ 72,934.34	\$ 72,934.34	\$ 112,888.35
<b>Year End Fund Balance</b>	<b>\$ 101,959.76</b>	<b>\$ 88,232.09</b>	<b>\$ 112,888.35</b>	<b>\$ 137,588.35</b>