

**MONTEREY COUNTY WATER RESOURCES AGENCY
BOARD OF DIRECTORS
FINANCE COMMITTEE
COMMITTEE MEMBERS**

Claude Hoover, Chair
Ken Ekelund

David Hart

TIME: 10:00 a.m.
DATE: Friday, September 2, 2016
PLACE: Monterey County Water Resources Agency
893 Blanco Circle
Salinas, CA 93901

A G E N D A

1. **Call to Order**
2. **Public Comment**
(Limited to three (3) minutes per speaker on matters within the jurisdiction of the Agency not listed on this agenda. The public will have the opportunity to ask questions and make statements on agenda items as the Committee considers them.)
3. **Consider approving the Minutes of the Finance Committee meeting on July 8, 2016.**
The Committee will consider approval of the Minutes of the above-mentioned meeting.
4. **Consider receiving the July 2016 Financials for all Agency Funds.**
Cathy Paladini, Finance Manager, will review the July 2016 Financials for all Agency Funds.
5. **Consider approving Purchase Orders/Contracts/Credit Card Purchases in excess of \$500.**
Cathy Paladini, Finance Manager, will review purchase orders/contracts/credit card purchases in excess of \$500.
6. **Consider receiving the June 2016 Consultants Report**
Cathy Paladini, Finance Manager, will review the report.
7. **Consider receiving the July 2015 through June 2016 Board of Directors Fees and Mileage report.**
Cathy Paladini, Finance Manager, will review the report.

8. **Consider receiving a status update on the Monterey County Water Resources Agency FY 2015-16 year-end financials and recommend to the full board an appropriate action for staff to close the FY 2015-16 year-end period.**
Cathy Paladini, Finance Manager, will provide the update.
9. **Set next meeting date and discuss future agenda items.**
The Committee will discuss and determine details for its next meeting.
10. **Adjournment**

**MONTEREY COUNTY WATER RESOURCES AGENCY
BOARD OF DIRECTORS
FINANCE COMMITTEE
COMMITTEE MEMBERS**

Claude Hoover (Chair)
David Hart

Ken Ekelund

TIME: 10:00 a.m.
DATE: Friday, July 8, 2016
**PLACE: Monterey County Water Resources Agency
893 Blanco Circle
Salinas, CA 93901**

MINUTES

1. **Call Meeting to Order @ 10:12 a.m. by Committee Chair, Claude Hoover, and a quorum was established.**

Members Present: Claude Hoover, David Hart, Ken Ekelund

Members Absent: None.

2. **Public Comment: None.**

3. Approve the Minutes of the Finance Committee Meeting held on July 8, 2016.

Public Comment: None.

Committee Action:

Upon Motion and Second by Directors Ekelund and Hart, respectively, approved the Minutes of the Finance Committee meeting held on July 8, 2016.

Vote: Motion carried unanimously by those members present.

4. Consider receiving the May 2016 Financials for the Castroville Seawater Intrusion Project/Salinas Valley Reclamation Project, and the Salinas River Diversion Facility.

Mark Foxworthy, Associate Water Resources Engineer, reviewed the Financials for the CSIP/SVRP/SRDF.

Public Comment: None.

Committee Action:

Upon Motion and Second by Directors Ekelund and Hart respectively, received the May 2016 Financials for the Castroville Seawater Intrusion Project/Salinas Valley Reclamation Project, and the Salinas River Diversion Facility.

Vote: Motion carried unanimously by those members present.

5. Consider receiving the May 2016 Financials for all Agency Funds.

Cathy Paladini, Finance Manager, presented this item for consideration.

Public Comment: None.

Committee Action:

Upon Motion and Second by Directors Ekelund and Hart respectively, received the May 2016 Financials for all Agency Funds.

Vote: Motion carried unanimously by those members present.

6. Consider approving Purchase Orders/Contracts/Credit Card Purchases in excess of \$500.

Cathy Paladini, Finance Manager, presented this item for consideration.

Public Comment: None.

Committee Action:

Upon Motion and Second by Directors Hart and Ekelund respectively, approved the Purchase Orders/Credit Card Purchases in excess of \$500.

Vote: Motion carried unanimously by those members present.

7. Consider receiving the May 2016 Consultants Report.

Cathy Paladini, Finance Manager, reviewed the report.

Public Comment: None.

Committee Action:

Upon Motion and Second by Directors Hart and Ekelund respectively, received the May 2016 Consultants report.

Vote: Motion carried unanimously by those members present.

8. Consider recommending that the full Board approve a request that the public and interested parties provide the Agency with any information regarding the current 2B, 2Y, and 2Z assessments, water delivery/service charges and corresponding improvements that should be addressed as part of any revised methodology, thereby enabling Raftelis Financial Consultants, Inc. to explore potential alternatives in the assessment methodologies to be prepared for future stakeholder meetings.

Cathy Paladini, Finance Manager, presented this item to the Committee for consideration.

Public Comment: Tom Virsik, Law Offices of Patrick J. Maloney; John Baillie, John T. Baillie Company.

Committee Action:

Upon Motion and Second by Directors Ekelund and Hart respectively, recommended that the full Board consider approving a request that the public and interested parties provide the Agency with any information regarding the current 2B, 2Y, and 2Z assessments, water delivery/service charges and corresponding improvements that should be addressed as part of any revised methodology, thereby enabling Raftelis Financial Consultants, Inc. to explore potential alternatives in the assessment methodologies to be prepared for future stakeholder meetings.

Vote: Motion carried unanimously by those members present.

9. Consider recommending that the full Board, in accordance with Agency Technology Plan Appendix 2017, consider approving a three-year lease of two multifunction copiers from Monterey Bay Systems at a cost not-to-exceed \$72,000; and, authorize the General Manager to execute the Agreement.

Cathy Paladini, Finance Manager, provided information regarding this item.

Public Comment: None.

Committee Action:

Upon Motion and Second by Directors Ekelund and Hart respectively, recommended that the full Board, in accordance with Agency Technology Plan Appendix 2017, consider recommending approval of a three-year lease of two multifunction copiers from Monterey Bay Systems at a cost not-to-exceed \$72,000; and, authorizing the General Manager to execute the Agreement.

Vote: Motion carried unanimously by those members present.

9. Set next meeting date and discuss future agenda items.

The next meeting is scheduled on August 5, 2016 at 10:00 a.m.

10. ADJOURNMENT at 11:27 a.m.

Submitted by: Wini Chambliss

Approved on:

Monterey County
Water Resources Agency
FY 2016-2017 Financial Status Report

For Month Ending: July 31, 2016

% Monthly Time Elapsed: 8.33%

Fund	Zone	Fund Name	Approved Budget				Year-to-Date			
			Est Beginning Fund Balance	Approved Budget Expenditures	Approved Budget Revenue	Estimated Ending Fund Balance	YTD Actual Expenditures	Percent Budget Expended	YTD Actual Revenue	Percent Budget Received
111	ADMN	Administration	92,266	75,651	0	16,615	(107,186)	n/a	171	n/a
112	1	Pajaro Levee	35,057	455,278	420,601	380	25,584	5.6%	0	0.0%
113	CW	Countywide	85,437	797,632	743,460	31,265	56,563	7.1%	33,736	4.5%
114	2	Naci Non-O&M	152,442	535,025	395,737	13,154	12,123	2.3%	2,833	0.7%
115	2A	SA Non-O&M	158,136	675,281	522,311	5,166	26,155	3.9%	976	0.2%
116	2C	Dam Ops	229,643	4,575,413	4,346,108	338	169,462	3.7%	0	0.0%
116	2C	Camp	1,631	0	0	1,631	0	0.0%	0	0.0%
116	2C	2C Admin	681,721	342,476	352,467	691,712	0	0.0%	0	0.0%
117	3	Lwr Salinas Rvr	49,723	35,471	35,261	49,513	0	0.0%	0	0.0%
118	5	Merritt Lake	32,677	42,778	40,554	30,453	0	0.0%	0	0.0%
119	6	CSIP Trns & Wtr Cons	251,926	209,221	33,778	76,483	0	0.0%	0	0.0%
120	7	No. County	24,134	1,564	4,663	27,233	0	0.0%	0	0.0%
121	8	Soledad Storm Drain	37,453	108,650	71,435	238	5,452	5.0%	0	0.0%
122	9	Reclamation Ditch	743,487	1,544,208	1,383,183	582,462	91,606	5.9%	0	0.0%
123	11	Monterey/Carmel Vly	157,315	60,795	57,711	154,231	0	0.0%	0	0.0%
124	12	San Lorenzo Creek	32,788	70,583	38,675	880	282	0.4%	0	0.0%
125	14	Arroyo Seco	776	1,661	1,771	886	0	0.0%	0	0.0%
126	15	Carnation Subdivision	59,023	21,658	5,544	42,909	0	0.0%	0	0.0%
127	17	Moro Cojo Slough	191,775	218,694	108,789	81,870	7,487	3.4%	0	0.0%
128	2	Storm Drain	155,436	26,255	20,969	150,150	0	0.0%	0	0.0%
129	GS	Gonzales Slough	1,240	5,052	4,293	481	0	0.0%	0	0.0%
130	HY	Naci Hydro Ops	178,422	147,522	61,000	91,900	7,949	5.4%	0	0.0%
131	2Y	CSIP O&M	1,179,000	2,870,570	2,164,412	472,842	280,788	9.8%	0	0.0%
132	2Z	SVRP	1,601,915	4,428,048	3,761,201	935,068	0	0.0%	0	0.0%
133		SVWP Revenue Fund	3,528,551	2,137,845	2,137,845	3,528,551	0	0.0%	0	0.0%
134	SRDF	SRDF Operations	2,530,254	696,079	1,549,905	3,384,080	6,938	1.0%	0	0.0%
303		CSIP Debt Svc	976,400	1,835,779	1,850,000	990,621	0	0.0%	30	0.0%
313		SVWP Debt Service	0	2,134,063	2,134,063	0	0	0.0%	0	0.0%
425		MBRWP Construction	10,940	0	0	10,940	0	0.0%	0	0.0%
Totals			\$13,179,568	\$24,053,252	\$22,245,736	\$11,372,052	\$ 583,202	2.4%	\$ 37,745	0.2%

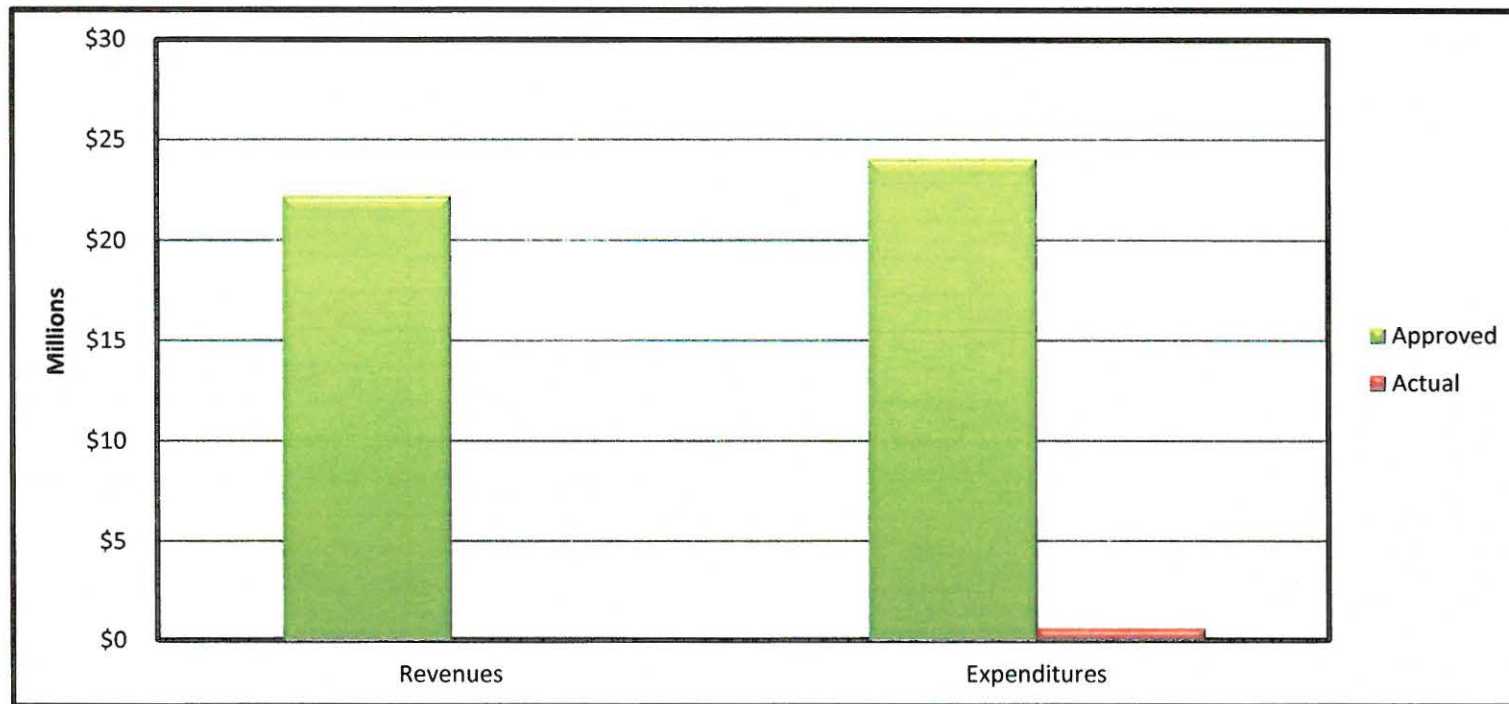
* Fund 111 includes monthly inter-fund reimbursements based on estimate -Total expenditures will be charged to other funds at 6/30/16

**Monterey County
Water Resources Agency
FY 2016-2017 Financial Status Report**

r Month Ending: July 31, 2016

Budget Variance Analysis

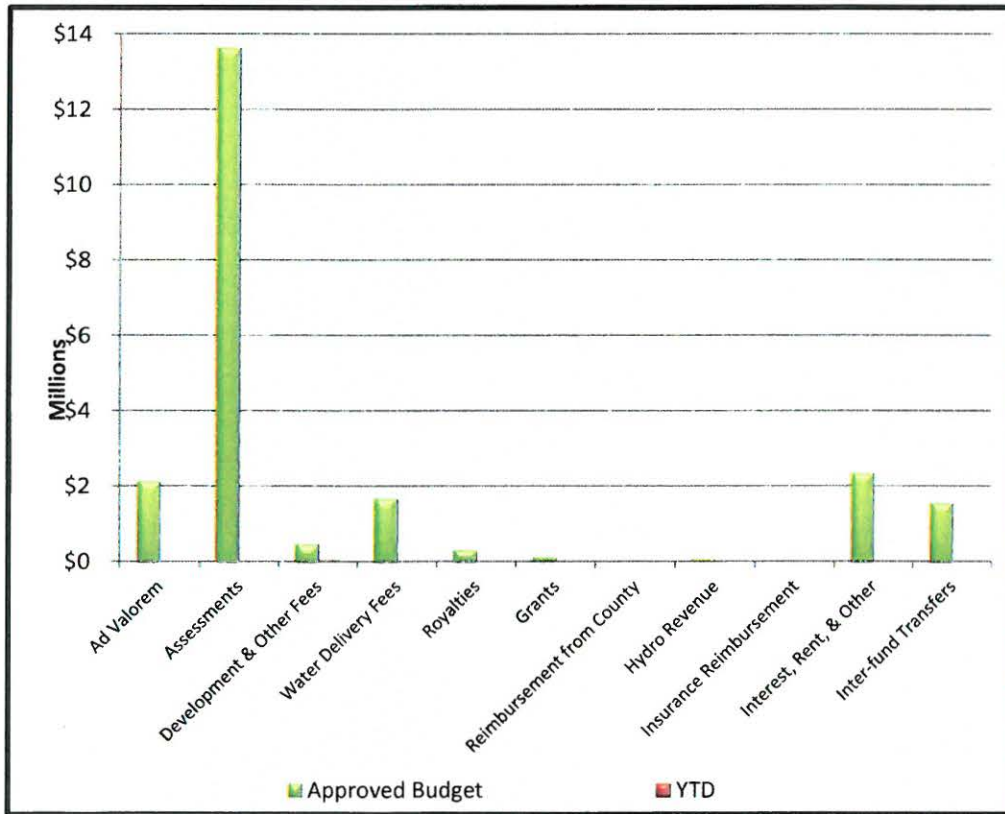
Category	Approved Budget	YTD Actual
Revenues	22,245,736	37,745
Expenditures	24,053,252	583,202
Impact to Fund Balance	(1,807,516)	(545,457)



**Monterey County
Water Resources Agency
FY 2016-2017 Financial Status Report**

Revenue Variance

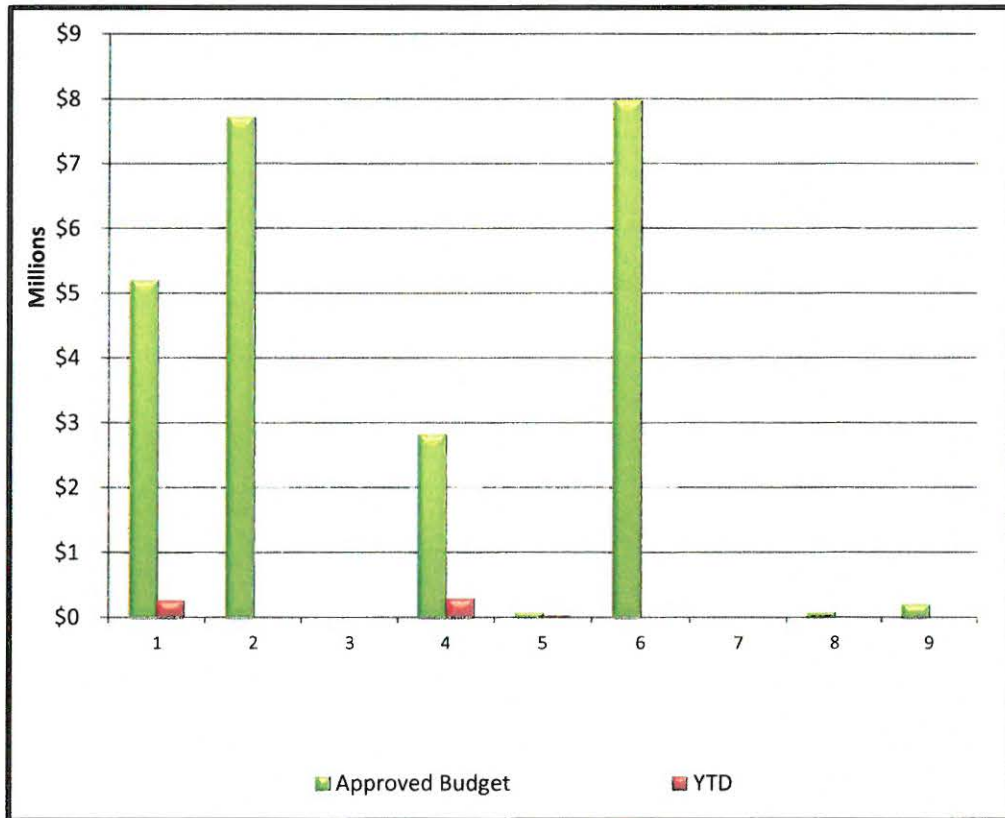
Revenue Variance by Source				
	Approved Budget % of Approved		YTD % of Total YTD	
Ad Valorem	\$2,119,001	9.53%	0	0.00%
Assessments	\$13,634,394	61.29%	0	0.00%
Development & Other Fees	\$463,379	2.08%	34,672	91.86%
Water Delivery Fees	\$1,670,988	7.51%	0	0.00%
Royalties	\$300,000	1.35%	0	0.00%
Grants	\$110,000	0.49%	0	0.00%
Reimbursement from County	\$0	0.00%	0	0.00%
Hydro Revenue	\$60,000	0.27%	0	0.00%
Insurance Reimbursement	\$0	0.00%	0	0.00%
Interest, Rent, & Other	\$2,336,974	10.51%	3,073	8.14%
Inter-fund Transfers	\$1,551,000	6.97%	0	0.00%
Totals	\$22,245,736		\$ 37,745	



**Monterey County
Water Resources Agency
FY 2016-2017 Financial Status Report**

Expenditure Variance

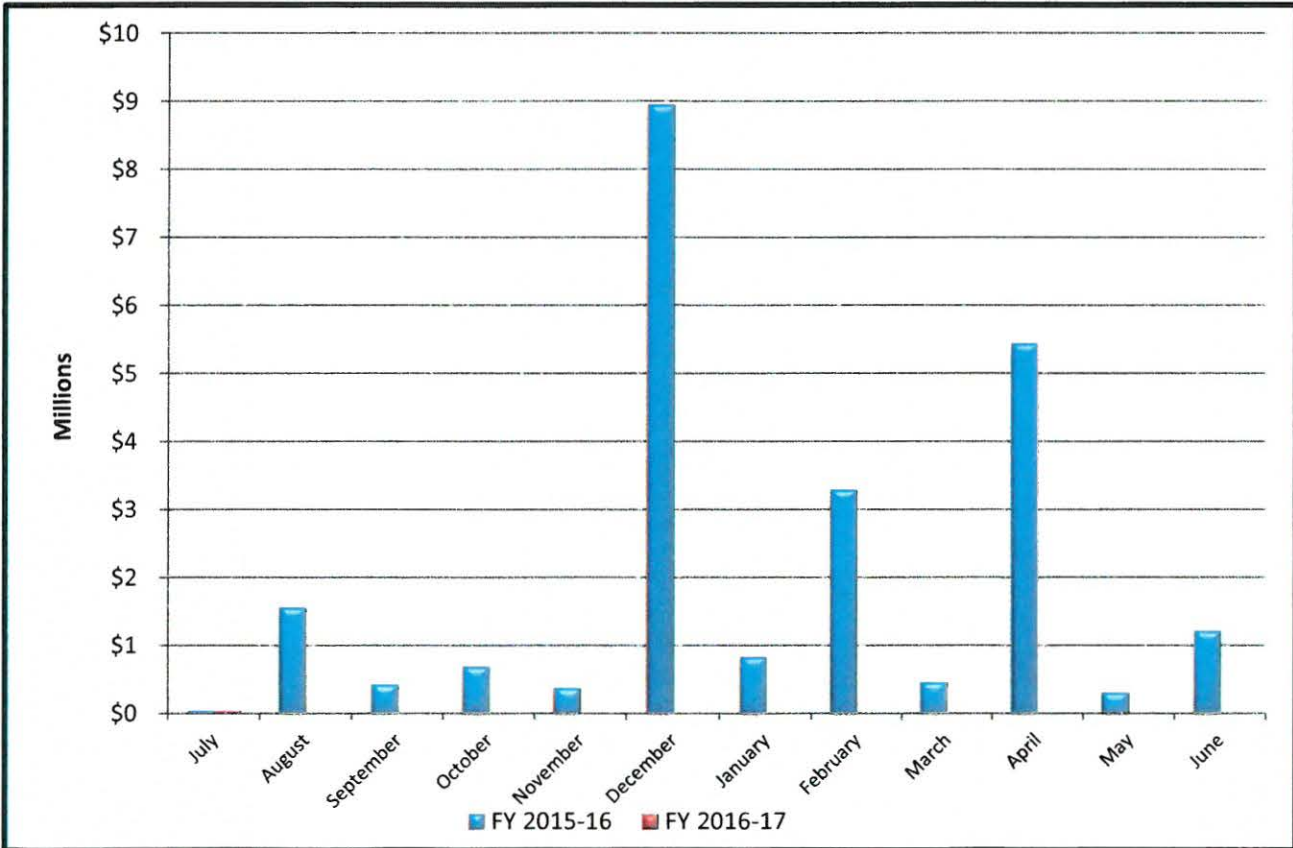
Expenditure Variance by Type				
	Approved Budget % of Approved		YTD % of Total YTD	
Salaries & Benefits	5,201,750	21.63%	260,607	44.69%
Consultants	7,724,924	32.12%	0	0.00%
PCA	0	0.00%	0	0.00%
Services & Supplies	2,814,191	11.70%	296,398	50.82%
Fixed Assets	71,199	0.30%	26,198	4.49%
Debt Payments - WRA	7,974,567	33.15%	0	0.00%
Debt Payments - PCA	0	0.00%	0	0.00%
Settlement Costs	66,621	0.28%	0	0.00%
Inter-fund Transfers	200,000	0.83%	0	0.00%
Totals	\$ 24,053,252		\$ 583,202	



Monterey County
Water Resources Agency
FY 2015-2016 Financial Status Report

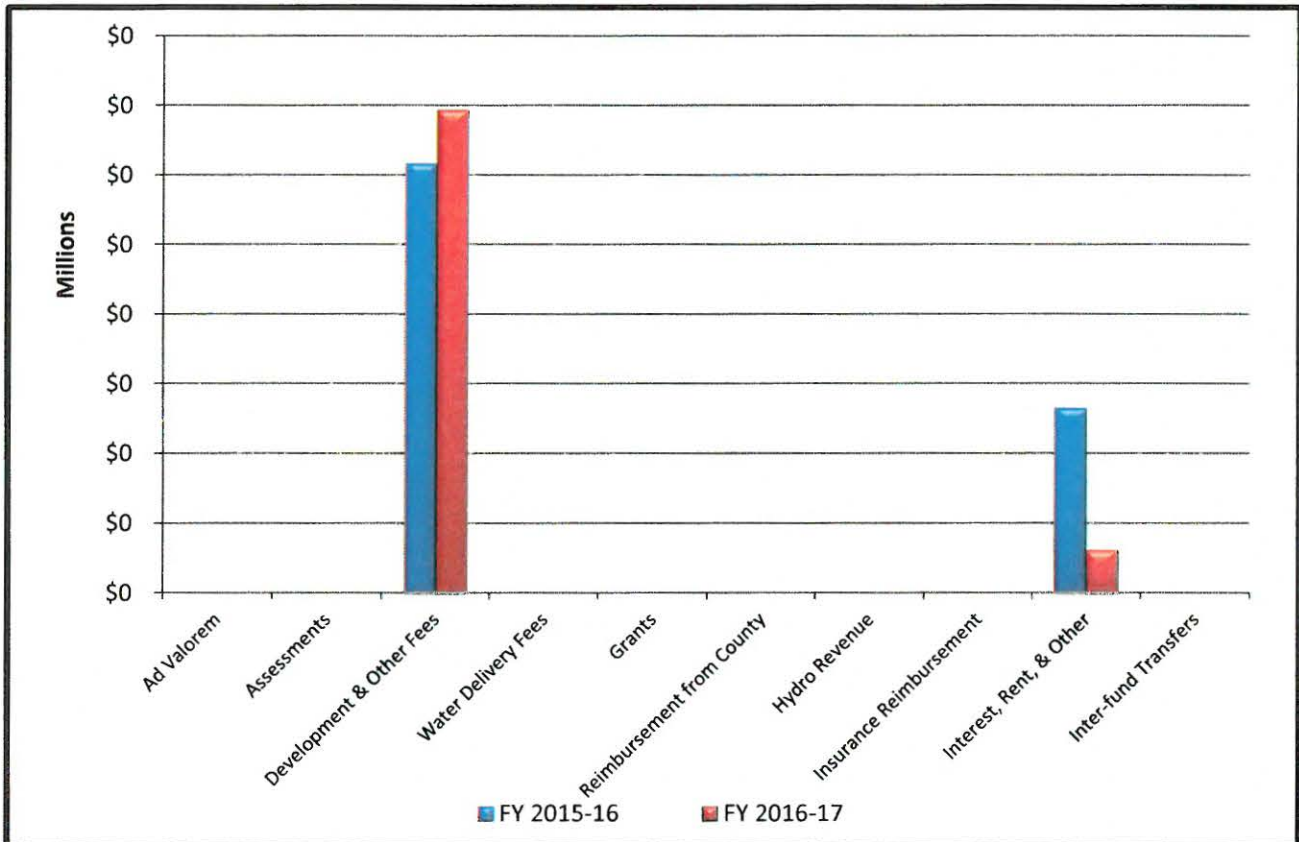
YTD Actual Revenues

Month over Month Revenues				
	FY 2015-16	% Received	FY 2016-17	% Received
July	44,074	0.20%	37,745	0.17%
August	1,558,264	7.40%		
September	423,216	9.35%		
October	685,025	12.51%		
November	370,767	14.22%		
December	8,953,348	55.55%		
January	833,673	59.40%		
February	3,293,787	74.60%		
March	454,923	76.70%		
April	5,440,825	101.82%		
May	302,341	103.21%		
June	1,209,606	108.79%		
YTD Actual	\$ 23,569,849		\$ 37,745	
Budget	\$ 21,664,625		\$ 22,245,736	



Monterey County
Water Resources Agency
FY 2015-2016 Financial Status Report
YTD Revenues by Source

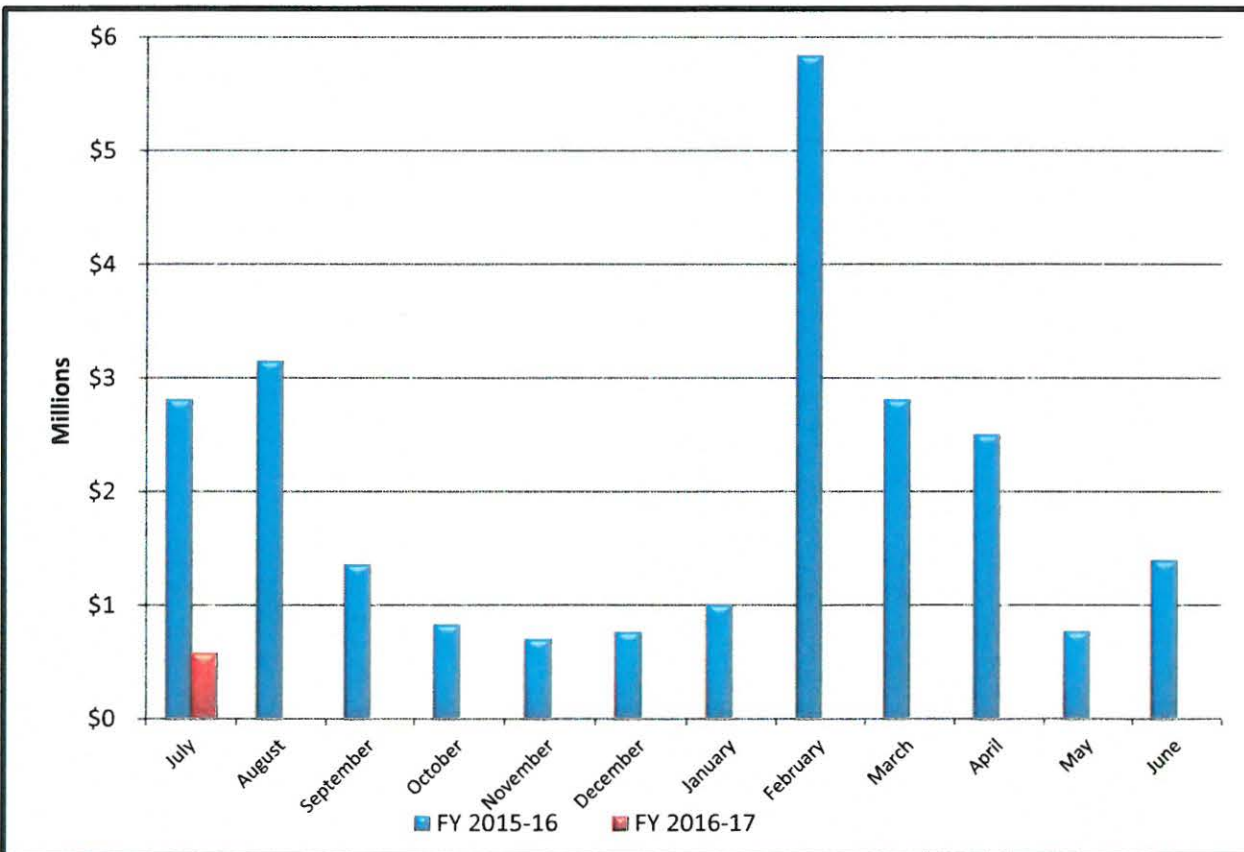
Revenues by Source		
	FY 2015-16	FY 2016-17
Ad Valorem	0	0
Assessments	0	0
Development & Other Fees	30,823	34,672
Water Delivery Fees	0	0
Grants	0	0
Reimbursement from County	0	0
Hydro Revenue	0	0
Insurance Reimbursement	0	0
Interest, Rent, & Other	13,233	3,073
Inter-fund Transfers	0	0
Totals	\$44,056	\$37,745



**Monterey County
Water Resources Agency
FY 2015-2016 Financial Status Report**

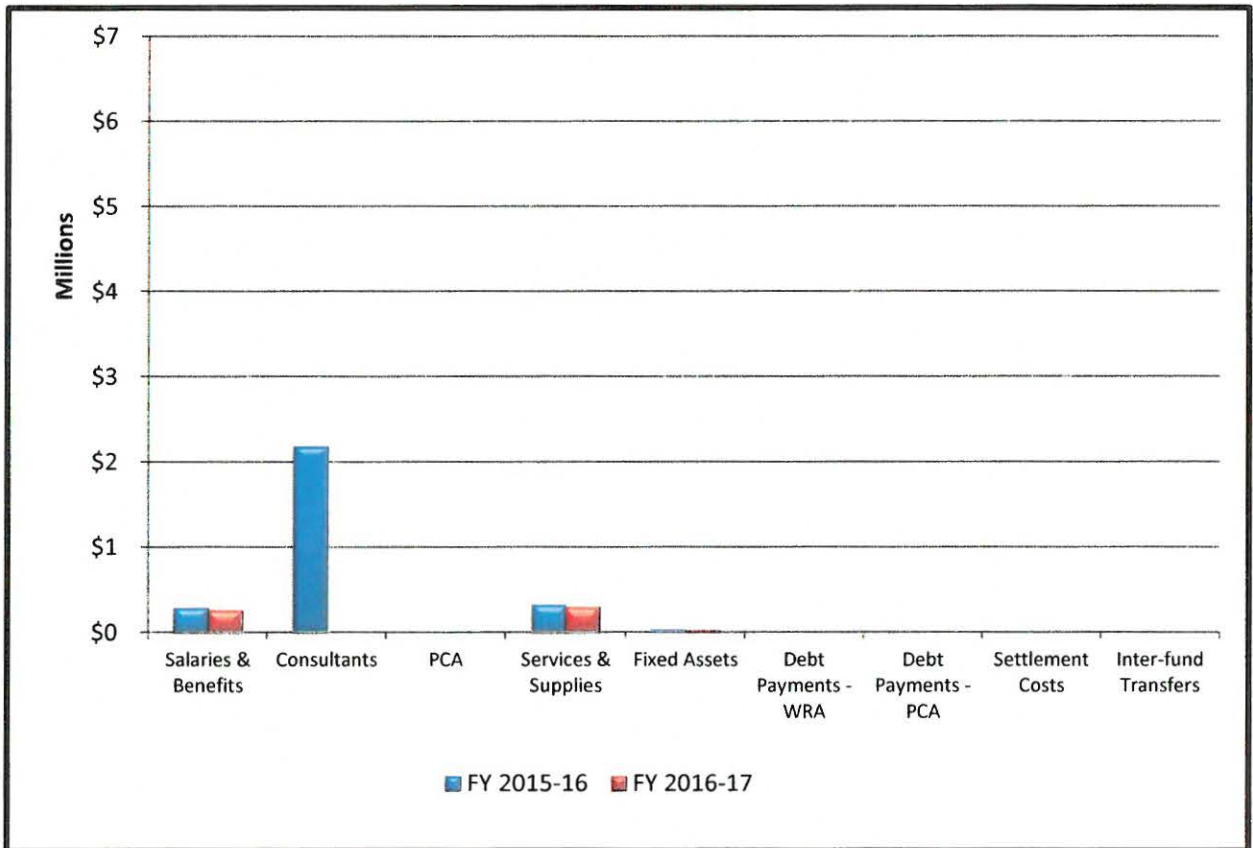
YTD Actual Expenditures

Month over Month Expenditures				
	FY 2015-16	% Expended	FY 2016-17	% Expended
July	2,812,374	9.90%	583,202	2.42%
August	3,151,298	20.99%		
September	1,360,887	25.78%		
October	830,556	28.71%		
November	701,755	31.18%		
December	763,283	33.86%		
January	1,006,066	37.40%		
February	5,841,095	57.96%		
March	2,810,730	67.86%		
April	2,503,345	76.67%		
May	770,284	79.38%		
June	1,397,044	84.30%		
YTD Actual	\$ 23,948,717		\$ 583,202	
Budget	\$ 28,409,306		\$ 24,053,252	



Monterey County
Water Resources Agency
FY 2015-2016 Financial Status Report
YTD Expenditures by Type

Expenditures by Type		
	FY 2015-16	FY 2016-17
Salaries & Benefits	281,920	260,607
Consultants	2,181,572	0
PCA	0	0
Services & Supplies	320,963	296,398
Fixed Assets	27,919	26,198
Debt Payments - WRA	0	0
Debt Payments - PCA	0	0
Settlement Costs	0	0
Inter-fund Transfers	0	0
Totals	\$2,812,374	\$583,202



**Purchase Orders/Contracts in Excess of \$500.00
opened for the month of June 2016
and credit card purchases over \$500.00 in June 2016**

CONSENT

Vendor Description	PO/Contract	Zone	Amount
William Phillips FY 15-16 Consulting work on the Pajaro Levee Project	DO0000011358	1	10,000.00
USGS For the cooperative water resources investigations in the MCWRA area per the joint funding agreement	DO0000011316	CW	77,212.50
Granite Rock Company For the removal of asphalt and reapplication of compacted asphalt at both ends of Nacimiento Dam Spillway Bridge	DO0000011317	2C	30,000.00
Horizon Water & Environment EIR prep work for May 2016	DO0000011325	2C	32,603.05
Total			149,815.55

**Purchase Orders/Contracts in Excess of \$500.00
opened for the month of June 2016
and credit card purchases over \$500.00 in June 2016**

CONSENT

Vendor Description	PO/Contract	Zone	Amount
Credit Card Purchases for June 2016			
Lamar Brothers New tires for vehicle 05E001		ADM	1,114.55
Lamar Brothers New tires for vehicle 05E004		ADM	1,110.19
Quinn Rental Service 5 yd Dump Truck Rental for the Rec Ditch Clean-Up		9	2,777.45
Salinas Valley Ford Service and Repairs for the Boom Truck		ADM	1,821.34
Bunker and Sons Trucking Equipment Moving		ADM	1,034.25
Register Pajaronian WRA Assessments Public Hearing Notice		ADM	2,091.31
Salinas Californian WRA Assessments Public Hearing Notice		ADM	6,637.92
ASAP Signs Property Management Signs		Various	916.44
Penwell C&E Registration Fee for Hydroelectric Technician to attend Hydrovision 2016		ADM	565.00
American Air Roundtrip Airfare for Hydroelectric Technican to attend Hydrovision 2016		ADM	569.20
	Total	10	18,637.65

Monterey County Water Resources Agency

FY 15-16 Consultants

Jun-16

	Fund	Zone	FY 14-15 Expenditures	FY 15-16 Budget	FY 15-16 YTD Expenditures/Obligations	Document Number
RJA	111	Administration	7,000.00	7,650.00	7,000.00	SC*4635
Legal	111	Administration	59,579.36	255,000.00	200,000.00	DO*9716
Viasyn	111	Administration	8,397.89			
Management Partners	111	Administration	7,500.00		9,900.00	SC*4856
JAMS Arbitration	111	Administration	1,660.24			
KCs reporting	111	Administration	5,096.25			
Armstrong Productions	111	Administration		7,650.00	6,500.00	DO *10785
Fund 111 Total			89,233.74	270,300.00	223,400.00	-
Bill Phillips	112	Zone 1 & 1A	6,260.48		9,805.00	DO*11358
Fund 112 Total			6,260.48	-	9,805.00	-
One Rain	113	Countywide	6,480.00	10,200.00	6,480.00	DO*10156
Specialized Helicopters	113	Countywide	1,410.00		4,000.00	DO*10385
Fund 113 Total			7,890.00	10,200.00	10,480.00	-
FishBio	115	Zone 2A	-	20,400.00	74,744.59	DO*10468
Fund 115 Total			-	20,400.00	74,744.59	-
USGS	116-O&M	Zone 2C O&M	173,525.00	118,500.00		
A&G Pumping	116-O&M	Zone 2C O&M			6,000.00	DO*9657
AECOM	116-O&M	Zone 2C O&M	31,059.72	38,000.00	49,450.00	
Hagar	116-O&M	Zone 2C O&M	16,974.64	19,000.00		
Yoshimaru	116-O&M	Zone 2C O&M		10,000.00		
Greenline	116-O&M	Zone 2C O&M		2,000.00	15,940.00	DO*9730
Dam Safety Report	116-O&M	Zone 2C O&M	8,814.28	20,000.00		
Low Level Outlet	116-O&M	Zone 2C O&M		100,000.00		
URS	116-O&M	Zone 2C O&M	29,799.42			
EPC	116-O&M	Zone 2C O&M	579,620.56		526,901.30	DO*10031,*10158, 10359, 10484
LUX Environmental	116-O&M	Zone 2C O&M			31,810.00	SC*4585
Obermeyer Hydro	116-O&M	Zone 2C O&M			27,716.00	DO*10047
Techno Coatings, Inc	116-O&M	Zone 2C O&M			544,458.30	EPO*765
Industrial Machine Shop	116-O&M	Zone 2C O&M			20,126.64	DO*9660
Safety Center, Inc.	116-O&M	Zone 2C O&M			9,990.00	SC*4853
Burke, Williams & Sorensen LLP	116-O&M	Zone 2C O&M			119,862.45	DO*10534
Horizon Water & Environment	116-O&M	Zone 2C O&M			142,664.37	DO*10872, DO *10971, DO*11020
Schenberger, Taylor,McCormick & Jecker	116-O&M	Zone 2C O&M			22,000.00	SC*4917

Monterey County Water Resources Agency
FY 15-16 Consultants
Jun-16

	Fund	Zone	FY 14-15 Expenditures	FY 15-16 Budget	FY 15-16 YTD Expenditures/Obligations	Document Number
Fund 116 O&M Total			839,793.62	307,500.00	1,352,254.69	-
Assessments Consultant	116-ADMIN	Zone 2C Admin		75,000.00		
Legal	116-ADMIN	Zone 2C Admin	12,540.89	150,000.00	67,540.89	DO*9716
Fund 116 Admin Total			12,540.89	225,000.00	67,540.89	-
Legal	122	Zone 9		8,000.00		
Carr Lake	122	Zone 9	50,235.94	10,000.00		
USGS	122	Zone 9				
Industrial Machine Shop	122	Zone 9			22,601.18	DO*9660
Fund 122 Total			50,235.94	18,000.00	22,601.18	-
USGS	123	Zone 11				
Fund 123 Total			-	-	-	-
USGS	124	Zone 12				
Fund 124 Total			-	-		
USGS	125	Zone14				
Fund 125 Total			-	-		-
Don Chapin Company	127	Zone 17			99,000.00	SC*4925
Industrial Machine Shop	127	Zone 17			600.00	DO*9660
Fund 127 Total			99,600.00	-	99,600.00	-
Viasyn	130	Naci Hydro Plant	8,296.55	21,000.00	24,253.01	DO*9507
BBMS	130	Naci Hydro Plant	3,002.75			
PowerPros	130	Naci Hydro Plant	567.00			
Fund 130 Total			111,466.30	21,000.00	124,453.01	-
Industrial Machine Shop	131	Zone 2Y			32,664.00	DO*9660
MRWPCA	131	Zone 2Y	1,311,674.00	1,661,203.00	910,601.50	
Salinas Pump	131	Zone 2Y	177,887.76	150,000.00	195,752.65	DO*10302 ,DO*10918
Rain for Rent	131	Zone 2Y			86,000.00	LPO*1553 ,DO*10854
JDH Corrosion Consultants	131	Zone 2Y			36,235.00	DO* 10761
Fund 131 Total			1,489,561.76	1,811,203.00	1,261,253.15	-
MRWPCA	132	Zone 2Z	1,902,779.00	2,466,133.00	1,233,066.50	
Fund 132 Total			1,902,779.00	2,466,133.00	1,233,066.50	-
MRWPCA	134	SRDF	599,338.00	75,808.00	37,904.00	
Willoughby - Legal	134	SRDF	399,640.00	20,400.00	120,000.00	SC*4730

Monterey County Water Resources Agency
FY 15-16 Consultants
Jun-16

	Fund	Zone	FY 14-15 Expenditures	FY 15-16 Budget	FY 15-16 YTD Expenditures/Obligations	Document Number
Coastal Conservation Res.	134	SRDF	4,300.00	1,700.00	1,700.00	DO*10836
Obermeyer Hydro	134	SRDF			7,500.00	DO*10047
Fund 134 Total			1,003,278.00	97,908.00	167,104.00	-
Agency Total			\$ 5,513,039.73	\$ 5,247,644.00	\$ 4,645,703.01	

Document Legend:

SC (Service Contract) = award document within the system that procures professional services through an agreement that can extend more than one fiscal year.

DO (Delivery Order) = award document within the system for procuring professional services against a Master Agreement.

LPO (Lease Purchase Order) = award document within the system that encumbers funds for Capital Leases (both operating and capital)

EPO (Emergency Purchase Order) = award document within the system that encumbers funds for good associated with an identified emergency.

JULY 2015 - JUNE 2016 BOARD OF DIRECTORS FEES AND MILEAGE

<u>Description</u>	<u># Meetings</u>	<u>Travel</u>	<u>BOD Fees</u>	<u>Total</u>
Ken Ekelund				
June, 2015	3	211.14	150.00	361.14
July, 2015	3	114.71	150.00	264.71
August, 2015	3	114.88	150.00	264.88
September, 2015	3	114.71	150.00	264.71
October, 2015	2	59.79	100.00	159.79
November, 2015	1	38.24	50.00	88.24
December, 2015	3	101.90	150.00	251.90
January, 2016	4	143.86	200.00	343.86
February, 2016	4	143.86	200.00	343.86
March, 2016	5	143.86	250.00	393.86
April, 2016	4	105.92	200.00	305.92
May, 2016	5	143.86	250.00	393.86
June, 2016	2	71.93	100.00	171.93
		\$ 1,508.66	\$ 2,100.00	\$ 3,608.66

Mark Gonzalez				
July, 2015	1	1.43	50.00	51.43
August, 2015	3	4.28	150.00	154.28
September, 2015	2	2.76	100.00	102.76
October, 2015	1	1.38	50.00	51.38
November, 2015	1	1.43	50.00	51.43
December, 2015	1	1.43	50.00	51.43
February, 2016	1	1.34	50.00	51.34
January, 2016	3	4.02	150.00	154.02
April, 2016	3	2.78	150.00	152.78
May, 2016	6	8.04	300.00	308.04
		\$ 28.89	\$ 1,100.00	\$ 1,128.89

David Hart				
July, 2015	5	37.33	250.00	287.33
August, 2015	5	37.40	250.00	287.40
September, 2015	4	37.33	200.00	237.33
October, 2015	4	45.08	200.00	245.08
November, 2015	4	37.26	200.00	237.26
December, 2015	4	41.24	200.00	241.24
January, 2016	6	44.16	300.00	344.16
February, 2016	6	52.62	300.00	352.62
March, 2016	7	44.16	350.00	394.16
April, 2016	5	35.06	250.00	285.06
May, 2016	6	35.12	300.00	335.12
June, 2016	2	17.56	100.00	117.56
		\$ 464.32	\$ 2,900.00	\$ 3,364.32

JULY 2015 - JUNE 2016 BOARD OF DIRECTORS FEES AND MILEAGE

<u>Description</u>	<u># Meetings</u>	<u>Travel</u>	<u>BOD Fees</u>	<u>Total</u>
Claude Hoover				
July, 2015	2	28.75	100.00	128.75
August, 2015	4	57.50	200.00	257.50
September, 2015	6	84.02	300.00	384.02
October, 2015	4	48.09	200.00	248.09
November, 2015	5	71.60	250.00	321.60
December, 2015	3	31.04	150.00	181.04
January, 2016	4	53.81	200.00	253.81
February, 2016	3	40.37	150.00	190.37
March, 2016	2	26.89	100.00	126.89
April, 2016	4	40.37	200.00	240.37
May, 2016	4	40.37	200.00	240.37
June, 2016	1	13.46	50.00	63.46
		\$ 536.27	\$ 2,100.00	\$ 2,636.27
Abby Taylor-Silva				
October, 2015	2	28.29	100.00	128.29
November, 2015	1	0.00	50.00	50.00
December, 2015	2	23.23	100.00	123.23
January, 2016	2	10.80	100.00	110.80
February, 2016	2	10.80	100.00	110.80
March, 2016	4	16.20	200.00	216.20
April, 2016	4	20.84	200.00	220.84
May, 2016	3	10.80	150.00	160.80
June, 2016	1	5.40	50.00	55.40
		\$ 126.36	\$ 1,050.00	\$ 1,176.36
Richard Ortiz				
June, 2015	2	89.95	100.00	189.95
July, 2015	4	117.59	200.00	317.59
August, 2015	4	116.01	200.00	316.01
September, 2015	4	117.59	200.00	317.59
October, 2015	4	131.62	200.00	331.62
November, 2015	3	90.16	150.00	240.16
December, 2015	3	88.58	150.00	238.58
January, 2016	5	137.67	250.00	387.67
February, 2016	6	164.91	300.00	464.91
March, 2016	7	162.10	350.00	512.10
April, 2016	5	108.75	250.00	358.75
May, 2016	5	106.70	250.00	356.70
June, 2016	2	26.68	100.00	126.68
		\$ 1,458.31	\$ 2,700.00	\$ 4,158.31

JULY 2015 - JUNE 2016 BOARD OF DIRECTORS FEES AND MILEAGE

<u>Description</u>	<u># Meetings</u>	<u>Travel</u>	<u>BOD Fees</u>	<u>Total</u>
Mike Scattini				
July, 2015	3	25.23	150.00	175.23
August, 2015	3	25.32	150.00	175.32
September, 2015	3	22.60	150.00	172.60
October, 2015	2	18.68	100.00	118.68
November, 2015	1	8.44	50.00	58.44
December, 2015	2	31.91	100.00	131.91
January, 2016	1	20.20	50.00	70.20
February, 2016	1	20.20	50.00	70.20
March, 2016	2	20.20	100.00	120.20
April, 2016	2	40.39	100.00	140.39
		\$ 233.17	\$ 1,000.00	\$ 1,233.17
John Huerta				
July, 2015	2	74.36	100.00	174.36
August, 2015	3	110.67	150.00	260.67
September, 2015	1	37.18	50.00	87.18
December, 2015	1	48.25	50.00	98.25
January, 2016	3	104.75	150.00	254.75
March, 2016	2	34.92	100.00	134.92
April, 2016	1	36.91	50.00	86.91
May, 2016	2	37.08	100.00	137.08
June, 2016	1	37.08	50.00	87.08
		\$ 521.20	\$ 800.00	\$ 1,321.20
Deidre Sullivan				
August, 2015	3	40.18	150.00	190.18
September, 2015	3	41.18	150.00	191.18
October, 2015	2	20.09	100.00	120.09
November, 2015	1	20.09	50.00	70.09
December, 2015	4	69.05	200.00	269.05
January, 2016	2	37.74	100.00	137.74
February, 2016	3	37.74	150.00	187.74
March, 2016	2	37.74	100.00	137.74
April, 2016	2	37.74	100.00	137.74
May, 2016	4	37.74	200.00	237.74
June, 2016	1	18.87	50.00	68.87
		\$ 398.16	\$ 1,350.00	\$ 1,748.16
Board of Directors Total Cost		\$ 5,275.34	\$ 15,100.00	\$ 20,375.34

**MONTEREY COUNTY WATER RESOURCES AGENCY
BOARD OF DIRECTORS – FINANCE COMMITTEE**

MEETING DATE:	September 2, 2016	AGENDA ITEM:	
AGENDA TITLE:	Consider receiving a status update on the Monterey County Water Resources Agency FY 2015-16 year-end financials and recommend to the full board an appropriate action for staff to close the FY 2015-16 year-end period.		
Consent ()		Action (X)	
Information ()			
SUBMITTED BY:	Cathy Paladini	PREPARED BY:	Cathy Paladini
PHONE:	831-755-4861	PHONE:	831-755-4861
DEADLINE FOR BOARD ACTION:	September 19, 2016		

RECOMMENDED BOARD ACTION:

Receive a status update on the Monterey County Water Resources Agency FY 2015-16 year-end financials and recommend to the full board an appropriate action for staff to close the FY 2015-16 period.

SUMMARY/DISCUSSION:

The Agency Finance Division is working on the FY 2015-16 year-end financials. However, there are two outstanding issues that are preventing the Agency from closing this period. The first issue is regarding expenditures that needed to be booked for the unpaid Monterey Water Regional Pollution Control Agency (MRWPCA) invoices for FY 2013-14 which were intended to be offset against the annual seed allocation advanced by the Agency (advances to MRWPCA, BSA 1803) to MRWPCA – see attachment 1, Budget Amendment. This transaction was delayed until the final result of an audit on MRWPCA. It has now been determined by the County Auditor Controller’s Office that money held in restricted BSA 1803 accounts for Funds 131 and 132 totaling \$1,470,421.34 be closed against the unpaid invoices to MRWPCA. The Water Resources Board of Directors approved this transaction in May and it is scheduled as a consent item for the Board of Supervisors on August 30, 2016. Once the Board of Supervisors approves this transaction the issue will be closed.

The second issue is regarding Downey Brand litigation invoices totaling \$95,414.01 that were erroneously paid by the Auditor Controller’s Office by using the Agency’s Downey Brand Contract for non-litigated matters. The invoices totaling \$95,414.01 should have been paid for by County RISK Management Department out of their Civil Liability Trust Fund since the invoices are clearly for litigated matters covered under the Agency’s existing claim. Staff is requesting assistance from our Board of Directors to get the Auditor Controller and Risk Management to reverse the transaction which will return \$95,414.01 to the Agency. Otherwise, the Agency may not have enough money to cover existing non-litigated matters in fiscal year 2016-17.

OTHER AGENCY INVOLVEMENT:

There were no other Agencies involved in preparing this report.

FINANCING:

There is no financial impact in providing this report.

FINANCIAL IMPACT:	YES (<input checked="" type="checkbox"/>)	NO (<input type="checkbox"/>)
FUNDING SOURCE:	(Fund 131, 132, and Fund 111)	
COMMITTEE REVIEW AND RECOMMENDATION:	None	
ATTACHMENTS:	1. FY 2015-16 BOS Budget Amendment Report & attachments	
APPROVED:	 <hr/>	
	General Manager	Date



***Before the Board of Directors of the Monterey County Water Resources Agency
County of Monterey, State of California***

BOARD ORDER No. _____

CONSIDER RECEIVING A STATUS UPDATE ON THE)
MONTEREY COUNTY WATER RESOURCES AGENCY)
FY 2015-16 YEAR-END FINANCIALS AND RECOMMEND)
AN APPROPRIATE ACTION FOR STAFF TO CLOSE)
THE FY 2015-16 YEAR-END PERIOD)

Upon motion of Director _____, seconded by Director _____, and carried by those members present, the Board of Directors hereby:

1. Receive a status update on the Monterey County Water Resources Agency FY 2015-16 year-end financials; and
2. Recommend an appropriate action for staff to close the FY 2015-16 period.

PASSED AND ADOPTED on this 19 day of **September 2016**, by the following vote, to-wit:

AYES:

NOES:

ABSENT:

BY: David Hart, Chair
Board of Directors

ATTEST: David E. Chardavoyne
General Manager



Monterey County

168 West Alisal Street,
1st Floor
Salinas, CA 93901
831.755.5066

Board Report

Legistar File Number: WRAG 16-046

August 30, 2016

Introduced: 8/22/2016

Current Status: Agenda Ready

Version: 1

Matter Type: WRA General

- a. Approve a Budget Amendment for the Monterey County Water Resources Agency's FY 2015 16 Adopted Budget. This amendment is for the request to increase appropriation in Funds 131, WRA020 for \$618,646.91, and Fund 132, WRA 021 for \$851,774.43 related to the expenditure that needs to be booked for the unpaid Monterey Water Regional Pollution Control Agency (MRWPCA) invoices for FY 2013-14 that were intended to be offset against the annual seed allocation advanced by the Agency (advances to MRWPCA, BSA 1803) to MRWPCA;
- b. Authorize the Auditor Controller to amend the Monterey County Water Resources Agency's FY 2015 16 Adopted Budget for Fund 131 CSIP O&M, WRA 020 to increase appropriation by \$618,646.91 financed by unassigned fund balance in Fund 131 from the release of the restricted fund balance in Fund 131 for \$618,646.91 previously set aside for the advances to MRWPCA, since the advances will be closed against the expenditure for which this appropriation is requested. (4/5th vote required); and,
- c. Authorize the Auditor Controller to amend the Monterey County Water Resources Agency's FY 2015 16 Fund 132 SVRP O&M, WRA 021 to increase appropriations by \$851,774.43 financed by unassigned fund balance in fund 132 from the release of the restricted fund balance in fund 132 for \$851,774.43 previously set aside for the advances to MRWPCA, since the Advances will be closed against the expenditure for which this appropriation increase is requested (4/5th vote required).

RECOMMENDATION:

It is recommended that the Monterey County Water Resources Agency Board of Supervisors:

- a. Approve a Budget Amendment for the Monterey County Water Resources Agency's FY 2015 16 Adopted Budget. This amendment is for the request to increase appropriation in Funds 131, WRA020 for \$618,646.91, and Fund 132, WRA 021 for \$851,774.43 related to the expenditure that needs to be booked for the unpaid Monterey Water Regional Pollution Control Agency (MRWPCA) invoices for FY 2013-14 that were intended to be offset against the annual seed allocation advanced by the Agency (advances to MRWPCA, BSA 1803) to MRWPCA;
- b. Authorize the Auditor Controller to amend the Monterey County Water Resources Agency's FY 2015 16 Adopted Budget for Fund 131 CSIP O&M, WRA 020 to increase appropriation by \$618,646.91 financed by unassigned fund balance in Fund 131 from the release of the restricted fund balance in Fund 131 for \$618,646.91 previously set aside for the advances to MRWPCA, since the advances will be closed against the expenditure for which this appropriation is requested. (4/5th vote required); and,
- c. Authorize the Auditor Controller to amend the Monterey County Water Resources Agency's FY 2015 16 Fund 132 SVRP O&M, WRA 021 to increase appropriations by \$851,774.43 financed by unassigned fund balance in fund 132 from the release of the restricted fund balance in fund 132 for \$851,774.43 previously set aside for the Advances to MRWPCA, since the advances will be closed against the expenditure for which this appropriation increase is requested (4/5th vote required).

SUMMARY/DISCUSSION:

The requested accounting transaction in this report closes two asset accounts (BSA 1803) in Funds 131 Castroville Seawater Intrusion Project (CSIP) O&M and Fund 132 Salinas Valley Reclamation Project (SVRP) O&M related to the expenditure of unpaid MRWPCA invoices for FY 2013-14 that were intended to be offset against the annual seed allocation advanced by the Agency (BSA 1803) to MRWPCA. This transaction was delayed until the final result of the audit on MRWPCA. It has now been determined by the Auditor Controller's Office that money held in restricted BSA 1803 accounts for Funds 131 and 132 totaling \$1,470,421.34 is to be closed against the unpaid invoices to MRWPCA.

At that time the Agency paid Monterey Regional Water Pollution Control Agency (MRWPCA) annual seed allocations for budgeted O&M costs for the SVRP, the CSIP and the SRDF at an amount of \$ 1,593,180 for SVRP, \$ 947,835 for CSIP, and \$545,004 for SRDF. The revenues used to cover these costs are Water Delivery/Service charges to growers in the Castroville Area. Prior to FY 2013-14, MRWPCA would collect water delivery fees and use these funds to pay for O&M costs. At the end of the fiscal year, MRWPCA would have an audit and then forward any remaining funds to MCWRA - the portion of water delivery fees that were not used for O&M, which would leave seed money for the following year. The seed money totaled \$ 1,470,421.34 (\$618,646.91 for CSIP and \$851,774.43 for SVRP).

This process changed in FY 2013-14, when the MCWRA Board of Directors adopted the recommendation by Hayashi and Wayland that the MCWRA take over the billing and collections of the Water Delivery/Service Fees from MRWPCA for the CSIP/SRDF projects. Following the transfer of responsibilities, MCWRA requested all funds held at MRWPCA to be returned to the Agency. This has been a slow process and this transaction's sole purpose is to close the two asset accounts for funds 131 CSIP O&M and 132 SVRP O&M that once held the MRWPCA seed allocations for FY 2013-14 and has since been reconciled between MRWPCA and the Agency.

OTHER AGENCY INVOLVEMENT:

None.

Due to the late submission of this report, the County Administrative Office Budget and Analysis Division was not provided adequate time to review for potential fiscal, organizational, policy or other implications to the County of Monterey.

FINANCING:

These transactions for funds 131 CSIP O&M and 132 SVRP O&M in this report have no impact on fund balance since this transaction uses the restricted fund balance in account BSA 1803 which is the set aside remaining seed allocation from FY 2013-14.

Prepared by: Cathy Paladini, Finance Manager, (831) 755-4860

Approved by: _____
David E. Chardavoynne, General Manager, (831) 755-4860

Attachments:

1. Budget Revision
2. Summary of Fund Balance

Attachment #1
MONTEREY COUNTY WATER RESOURCES AGENCY
FY 2015 - 2016 Budget
Budget Revision # 8

Program Name	Zone	Fund	Prog	Budget Expenditure Increase	Reason For Budget Revision
CSIP O&M	2Y	131	9643	618,646.91	Clear Asset Account 1803 - no effect on Fund Balance
SVRP Operation Fund	2Z	132	9644	851,774.43	Clear Asset Account 1803 - no effect on Fund Balance
Total Budget Revision				\$1,470,421.34	

Attachment #2
Monterey County Water Resources Agency
Summary of 2015-16 Budget Revision #8

Fund	Actual Beginning Unassigned Fund Balance	Adopted FY 15-16 Expense Budget	Budget Amendment #8	Revised FY 15-16 Expense Budget	Adopted FY 15-16 Revenue Budget	Budget Amendment #8	Revised FY 15-16 Revenue Budget	Est FY 15/16 Ending Unassigned Fund Balance
131	1,992,869	3,179,731	618,646.91	3,798,378	2,365,862	0	2,365,862	1,179,000
132	1,871,977	4,285,263	851,774.43	5,137,037	4,015,201	0	4,015,201	1,601,915
			*					*
Total	3,864,846	7,464,994	1,470,421.34	8,935,415	6,381,063	0	6,381,063	1,310,494

*Increases due to Asset Account clearing do not have an effect on Fund Balance