

**MONTEREY COUNTY WATER RESOURCES AGENCY  
BOARD OF DIRECTORS  
FINANCE COMMITTEE  
COMMITTEE MEMBERS**

Claude Hoover (Chair)  
David Hart

Ken Ekelund  
John Huerta

**TIME: 10:00 a.m.**  
**DATE: Friday, February 19, 2016**  
**PLACE: Monterey County Water Resources Agency  
893 Blanco Circle  
Salinas, CA 93901**

**MINUTES**

1. **Call Meeting to Order @ 10:00 a.m. by Committee Chair, Claude Hoover**  
**Members Present: Claude Hoover, David Hart, Ken Ekelund**  
**John Huerta arrived at 10:05 a.m.**  
**Members Absent: None**

**A quorum was established.**

2. **Public Comment: None**
3. Approve the Minutes of the Finance Committee Meeting held on January 15, 2016.

**Committee Action:**

**Upon Motion and Second by Directors Hart and Ekelund approved the Minutes of the Finance Committee meeting held on January 15, 2016.**

**Vote: Motion carried unanimously by those members present.**

4. Consider receiving the January 2016 Financials for the Castroville Seawater Intrusion Project/Salinas Valley Reclamation Project, and the Salinas River Diversion Facility. Mark Foxworthy, Associate Water Resources Engineer, reviewed the Financials for the CSIP/SVRP/SRDF.

**Committee Action:**

**Upon Motion and Second by Directors Ekelund and Huerta, received the January 2016 Financials for the Castroville Seawater Intrusion Project/Salinas Valley Reclamation Project, and the Salinas River Diversion Facility.**

**Vote: Motion carried unanimously by those members present.**

5. Consider receiving the January 2016 Financials for all Agency Funds.  
Cathy Paladini, Finance Manager, presented this item for consideration.

**Committee Action:**

**Upon Motion and Second by Directors Huerta and Hart, received the January 2016 Financials for all Agency Funds.**

**Vote: Motion carried unanimously by those members present.**

6. Consider approving Purchase Orders/Contracts/Credit Card Purchases in excess of \$500.  
Cathy Paladini, Finance Manager, presented this item for consideration.

**Committee Action:**

**Upon Motion and Second by Directors Ekelund and Huerta, approved the Purchase Orders/Credit Card Purchases in excess of \$500.**

**Vote: Motion carried unanimously by those members present.**

7. Consider receiving the July 2015 through December 2015 Board of Directors Fees and Mileage report.  
Cathy Paladini, Finance Manager, provided information regarding this item.

**Committee Action:**

**Upon Motion and Second by Directors Hart and Huerta, received the report.**

**Vote: Motion carried unanimously by those members present.**

8. Consider receiving and recommending that the full Board of Directors accept the Monterey County Water Resources Agency (MCWRA) Second Quarter Financial Status report through December 31, 2015.  
Cathy Paladini, Finance Manager, provided information regarding this item.

**Committee Action:**

**Upon Motion and Second by Directors Ekelund and Huerta, received the report and recommended that the full Board of Directors accept the Monterey County Water Resources Agency (MCWRA) Second Quarter Financial Status report through December 31, 2015.**

**Vote: Motion carried unanimously by those members present.**

9. Consider receiving the report and recommending that the full Board of Directors recommend that the Monterey County Water Resources Agency Board of Supervisors approve a Professional Services Agreement with Raftelis Financial Consultants, Inc. in the amount of \$110,360 to provide financial consulting to conduct a cost of service analysis and prepare a five-year financial plan in conjunction with a review of the Agency's current assessments and water rate structure; and, authorize the General Manager to execute the Agreement.  
Cathy Paladini, Finance Manager, provided information regarding this item.

A letter from the Law Offices of Patrick J. Maloney to Claude Hoover, Chair of the Board of Directors, was introduced into the Minutes at this time.

Public Comment: Tom Virsik, John Baillie

**Committee Action:**

**Upon Motion and Second by Directors Ekelund and Hart, received the report and recommended that the full Board of Directors recommend that the Monterey County Water Resources Agency Board of Supervisors approve a Professional Services Agreement with Raftelis Financial Consultants, Inc. in the amount of \$110,360 to provide financial consulting to conduct a cost of service analysis and prepare a five-year financial plan in conjunction with a review of the Agency's current assessments and water rate structure; and, authorize the General Manager to execute the Agreement.**

**Vote: Motion carried unanimously by those members present.**

10. Consider receiving the report and recommending that the full Board of Directors approve the purchase of a Ford F250 pickup in accordance with the approved Light Vehicle Replacement Plan for FY 2015-16 at a cost of \$30,205; and, authorize the General Manager to execute the Agreement.

Mark Foxworthy, Associate Water Resources Engineer, provided information regarding this item.

**Committee Action:**

**Upon Motion and Second by Directors Ekelund and Hart, received the report and recommended that the full Board of Directors approve the purchase of a Ford F250 pickup in accordance with the approved Light Vehicle Replacement Plan for FY 2015-16 at a cost of \$30,205; and, authorize the General Manager to execute the Agreement.**

**Vote: Motion carried unanimously by those members present.**

11. Consider receiving the report on the Salinas River Lagoon, including necessary tasks to pursue permits for sandbar management activities for 2016-2021; and, consider providing direction regarding funding those activities to Staff.

Elizabeth Krafft, Senior Water Resources Hydrologist, provided information regarding this item.

**Committee Action:**

**Upon Motion and Second by Directors Ekelund and Hart, received the report on the Salinas River Lagoon including necessary tasks to pursue permits for sandbar management activities for 2016-2021.**

**Vote: Motion carried unanimously by those members present.**

12. Set next meeting date and discuss future agenda items.  
**The next meeting will be held on March 11, 2016 at 10:00 a.m.**

13. ADJOURNMENT

**The Committee adjourned at 11:40 a.m.**

Attachment: Letter dated February 18, 2016 from the Law Office of Patrick J. Maloney to Claude Hoover, Chair of the Board of Directors re February 19, 2016 Finance Committee, Agenda Item 9 Raftelis Financial Consultant, Inc. (RFC) proposal re rate study

Submitted by: Alice Henault

Approved on: March 11, 2016