

**MONTEREY COUNTY WATER RESOURCES AGENCY
BOARD OF DIRECTORS**

FINANCE COMMITTEE

COMMITTEE MEMBERS

Claude Hoover (Chair)
David Hart
Ken Ekelund
Richard Ortiz

TIME: 10:00 a.m.
DATE: Friday, May 10, 2013
PLACE: **Monterey County Water Resources Agency
893 Blanco Circle
Salinas, CA 93901**

MINUTES

1. **CALL MEETING TO ORDER @ 10:00 a.m. by Committee Chair, Claude Hoover**
Members Present: Claude Hoover, David Hart, Ken Ekelund, Richard Ortiz
Members Absent: None

A quorum was established.

2. **PUBLIC COMMENT**
None

3. **APPROVE THE MINUTES OF THE FINANCE COMMITTEE MEETING HELD ON APRIL 12, 2013**

COMMITTEE ACTION: Upon Motion made by Committee Member Richard Ortiz and seconded by Committee Member David Hart, the Committee approved the April 12, 2013 Finance Committee Minutes.

4. **RECEIVE THE MARCH 2013 FINANCIALS FOR THE CASTROVILLE SEAWATER INTRUSION PROJECT/SALINAS VALLEY RECLAMATION PROJECT AND SALINAS RIVER DIVERSION FACILITY**

Chris Moss, Senior Water Resources Engineer, reviewed the financials for the CSIP/SVRP /SRDF. He noted that the projects were at 75% of their budget cycle and there was nothing out of the ordinary to report. In reviewing the Utility Cost Summary portion of his report he noted that more water was produced from CSIP wells last year as the Salinas River Diversion Dam was not on line in April 2012.

COMMITTEE ACTION: Upon motion made by Committee Member Dave Hart and seconded by Committee Member Ken Ekelund, the Committee received the March

2013 Financials for the Castroville Seawater Intrusion Project/Salinas Valley Reclamation Project and Salinas River Diversion Facility.

5. RECEIVE THE MARCH 2013 FINANCIALS FOR ALL AGENCY FUNDS

Cathy Paladini, Finance Manager, reviewed the March financials for all Agency funds. She noted that the fuel spill reimbursement from the County still has not yet been received. In addition, she noted that the Hydro Reimbursement advance was received by the County Risk Management Division instead of the Agency and currently resides in the County Risk Pool. The Agency is being reimbursed on an invoice by invoice basis.

COMMITTEE ACTION: Upon motion made by Committee Member Ken Ekelund and seconded by Committee Member Richard Ortiz, the Committee received the March financials for all Agency Funds.

6. APPROVE PURCHASE ORDERS/CONTRACTS AND CREDIT CARD PURCHASES IN EXCESS OF \$500

Cathy Paladini, reviewed purchase orders/contracts and credit card purchases in excess of \$500. The Committee requested that staff submit a report on the current County credit card policy.

COMMITTEE ACTION: Upon motion made by Committee Member Dave Hart and seconded by Committee Member Ken Ekelund, the Committee approved the purchase orders/contracts and credit card purchases in excess of \$500.

7. SET NEXT MEETING DATE AND DISCUSS FUTURE AGENDA ITEMS

The next Finance Committee meeting will be held on June 14, 2013 at 10:00 A.M. The Committee has asked Staff to invite DeWayne Woods, County Budget Director, to the next committee meeting.

13. ADJOURNMENT

The Committee adjourned at 10:35 a.m.

Submitted by: Alice Henault

Approved on: June 21, 2013