

MONTEREY COUNTY WATER RESOURCES AGENCY
BOARD OF DIRECTORS

FINANCE COMMITTEE

COMMITTEE MEMBERS

Claude Hoover, Chair
Mark Gonzalez

Mike LeBarre
Glen Dupree

TIME: 10:00 a.m.
DATE: ~~Friday~~ **Wednesday, October 11, 2017**
PLACE: Monterey County Water Resources Agency
1441 Schilling Place, Thyme Room – located upstairs, South Bldg.
Salinas, CA 93901

AMENDED AGENDA

The Agenda has been amended to reflect a correction to the meeting date and changes to Item No. 4 below

1. **Call to Order**
2. **Public Comment**
(Limited to three (3) minutes per speaker on matters within the jurisdiction of the Agency not listed on this agenda. The public will have the opportunity to ask questions and make statements on agenda items as the Committee considers them.)
3. **Consider approving the Minutes of the Finance Committee meeting on August 11, 2017.**
The Committee will consider approval of the Minutes of the above-mentioned meeting.
- ~~4. **Consider receiving an update on projected costs of repair and maintenance of the Castroville Seawater Intrusion Project, the Salinas Valley Reclamation Project, and the Salinas River Diversion Facility.**~~
4. **Consider approving and recommending that the Water Resources Agency Board of Directors:**
 - a. **Amend the Water Resources Agency FY 2017-18 Adopted Budget to include the projected costs of repair and maintenance of the Castroville Seawater Intrusion Project (CSIP) Fund 131, the Salinas Valley Reclamation Project (SVRP) Fund 132, and the Salinas River Diversion Facility (SRD) Fund 134; and**
 - b. **Authorize the Auditor-Controller to amend the Agency's FY 2017-18 Adopted Budget for Fund 131 CSIP (131-9300-8267-WRA020-6613) by increasing appropriations in the amount of \$100,000 financed by unassigned fund balance in**

Fund 131 with BSA 3101; and

- c. **Authorize the Auditor-Controller to amend the Agency's FY 2017-18 Adopted Budget for Fund 132 SVRP (132-9300-8267-WRA021-6613) by increasing appropriations in the amount of \$355,000 financed by unassigned fund balance in Fund 132 with BSA 3101; and**
- d. **Authorize the Auditor-Controller to amend the Agency's FY 2017-18 Adopted Budget for Fund 134 SRDF (134-9300-8267-WRA028-6613) financed by unassigned fund balance in Fund 134 with BSA 3101.**

Mark Foxworthy, Associate Water Resources Engineer, will provide the update.

- 5. **Consider receiving the July and August 2017 Financials for all Agency Funds.**
Cathy Paladini, Finance Manager, will review the July and August 2017 Financials for all Agency Funds.
- 6. **Consider receiving the Summary of Purchase Orders/Contracts/Credit Card Purchases in excess of \$500.**
Cathy Paladini, Finance Manager, will review the summary.
- 7. **Consider receiving the Summary of Professional Services Agreements.**
Cathy Paladini, Finance Manager, will review the summary.
- 8. **Consider recommending that the Monterey County Water Resources Agency Board of Directors recommend that the Monterey County Water Resources Agency Board of Supervisors:**
 - a. **Approve Budget Amendment No. 1 for the Water Resources Agency, a necessary transaction to match the FY 2017-18 budgeted labor allocations in Fund 111 Administration Account with the Interlake Tunnel & Spillway Modification Project labor allocation of \$540,000.**
 - b. **Authorize the Auditor Controller's Office to amend the Monterey County Water Resources Agency's Fiscal Year 2017-18 Adopted Budget for Fund 111 -9300-8267-WRA001-7304 - Administration Fund increasing appropriations by \$540,000 financed by Fund 426 – Interlake Tunnel & Spillway Modification Project 426-9300-8267-WRA036-6835.**
 - c. **Authorize the Auditor Controller's Office to amend the Monterey County Water Resources Agency's Fiscal Year 2017-18 Adopted Budget for Fund 426 – Interlake Tunnel & Spillway Modification Project 426-9300-8267-WRA036-6835 increasing appropriations by \$540,000 financed by Fund 426 – Interlake Tunnel & Spillway Modification Project 426-9300-8267-WRA036-6613.**
Cathy Paladini, Finance Manager, will present this item for consideration.
- 9. **Set next meeting date and discuss future agenda items.**
The Committee will discuss and determine details for its next meeting.
- 10. **Adjournment**