

**MONTEREY COUNTY WATER RESOURCES AGENCY
BOARD OF DIRECTORS
FINANCE COMMITTEE
COMMITTEE MEMBERS**

Claude Hoover (Chair)
Mark Gonzalez

Mike LeBarre
Glen Dupree

TIME: 10:00 a.m.
DATE: Wednesday, March 9, 2018
**PLACE: Monterey County Government Center
1441 Schilling Place, Saffron Room, 1st Floor
Salinas, CA 93901**

MINUTES

1. **Call Meeting to Order @ 10:00 a.m. by Committee Chair, Claude Hoover.**

A quorum was established.

Members Present: Hoover, LeBarre, Dupree, Gonzalez
Members Absent: None

2. **Approve the Minutes of the Finance Committee Meeting held on November 3, 2017**

Committee Action:

On Motion and Second of Directors Gonzalez and LeBarre respectively, approved the Minutes of the Finance Committee meeting held on November 3, 2017.

3. **Consider receiving the December 2017 Financials for all Agency Funds.**
Cathy Paladini, Finance Manager, reviewed the December 2017 Financials for all Agency Funds.

Committee Action:

On Motion and Second of Directors Gonzalez and LeBarre respectively, The Committee received the December 2017 Financials for all Agency Funds.

Public Comment: John Baillie

- **Update on Agency Coordinated Activities with the Salinas Valley Basin Groundwater Sustainability Agency (SVBGSA)**
Howard Franklin, Senior Water Resources Hydrologist provided the Committee with the update.

4. **Consider receiving the Summary of Professional Services Agreements.**
Cathy Paladini, Finance Manager, reviewed the summary.

Committee Action:

On Motion and Second of Directors Gonzalez and Dupree respectively, The Committee received the Summary of Professional Services Agreements.

- 3. Consider receiving the Summary of Credit Card Purchases in excess of \$500.**
Cathy Paladini, Finance Manager, reported on this item.

Committee Action:

Upon Motion and Second by Directors Dupree and LeBarre respectively, the Committee received the Summary of Credit Card Purchases in excess of \$500.

- 6. Accept the Monterey County Water Resources Agency (MCWRA) Second Quarter Financial Status Report through December 31, 2017.**
Cathy Paladini, Finance Manager, reviewed the summary.

Committee Action:

On Motion and Second of Directors Gonzalez and Dupree respectively, The Committee received the Monterey County Water Resources Agency second Quarter Financial Status report through December 31, 2017.

- 7. Consider recommending approval of Amendment No. 4 to the General Services Agreement with Industrial Machine Shop in the amount of \$150,000 to provide repair, fabrication and machining services of components for facilities and projects owned and managed by MCWRA; and, authorizing the General Manager to execute the agreement.**
Mark Foxworthy, Associate Water Resources Engineer provided information on this item.

Committee Action:

Upon Motion and Second by Directors Gonzalez and Dupree respectively, the Committee recommended approval of Amendment No. 4 to the General Services Agreement with Industrial Machine Shop in the amount of \$150,000 to provide repair, fabrication and machining services of components for facilities and projects owned and managed by MCWRA; and, authorizing the General Manager to execute the agreement.

- 8. Receive verbal update on Bond Refinance.**
Cathy Paladini, Finance Manager, provided the verbal update.

Committee Action:

Upon Motion and Second by Directors Dupree and LeBarre respectively, the Committee received the verbal update on Bond Refinance.

- 10. Set next meeting date and discuss future agenda items.**
The next meeting will be held on March 9, 2018 at 10:00 a.m.
- 11. Adjournment at 11:40 a.m.**

Submitted by: Alice Henault

Approved on: March 9, 2018