

**MONTEREY COUNTY WATER RESOURCES AGENCY
BOARD OF DIRECTORS**

FINANCE COMMITTEE

COMMITTEE MEMBERS

Mark Gonzalez
Glen Dupree

Mike LeBarre
John Baillie

TIME: 10:00 a.m.
DATE: Friday, December 7, 2018
PLACE: Monterey County Government Center
1441 Schilling Place, Saffron Room
Salinas, CA 93901

AGENDA

1. **Call to Order**
2. **Public Comment**
(Limited to three (3) minutes per speaker on matters within the jurisdiction of the Agency not listed on this agenda. The public will have the opportunity to ask questions and make statements on agenda items as the Committee considers them.)
3. **Consider approving the Minutes of the Finance Committee meeting on November 2, 2018**
The Committee will consider approval of the Minutes of the above-mentioned meeting.
4. **Consider receiving the October 2018 Financials for all Agency Funds**
Erica Leal, Accountant III, will provide the report.
5. **Consider recommending that the Monterey County Water Resources Agency obtain a revolving line of credit from Bank of the West for a total of \$1,000,000**
Erica Leal, Accountant III, will discuss this item.
6. **Receive information on FishBio contract history.**
Erica Leal, Accountant III, will provide the report.
7. **Set next meeting date and discuss future agenda items**
The Committee will discuss and determine details for its next meeting.
8. **Adjournment**

MONTEREY COUNTY WATER RESOURCES AGENCY
BOARD OF DIRECTORS

FINANCE COMMITTEE

COMMITTEE MEMBERS

Mark Gonzalez
Glen Dupree

Mike LeBarre
John Baillie

TIME: 10:00 a.m.
DATE: Wednesday, November 2, 2018
PLACE: Monterey County Government Center
1441 Schilling Place, Saffron Room
Salinas, CA 93901

MINUTES

1. Call Meeting to Order @ 10:00 a.m.

Members Present: Directors Gonzalez, Dupree, LeBarre and Baillie
Members Absent: None

A quorum was established.

2. Public Comment: None

3. Consider approving the Minutes of the Finance Committee meeting held on October 2, 2018.

Committee Action: On Motion and Second by Directors Baillie and Dupree respectively, the Committee approved the Minutes of the Finance Committee meeting held on October 2, 2018 provided the following corrections were made to those minutes:

a. The Meeting date was listed as Wednesday, October 5, 2018. The correct meeting date is Friday, October 5, 2018. On Motion and Second by Directors Dupree and Baillie respectively, the Committee approved the Minutes of the Finance Committee meeting held on October 5, 2018.

b. 7. Receive an update on the Federal Energy Regulatory Commission requirements for Nacimiento Dam Operations.

Brent Buche, Deputy General Manager, provided the update.

Committee Action: On Motion and Second by Directors Baillie and Dupree, respectively, the Committee recommended that the Board of Directors approve the emergency expenditures for dam repairs to be completed as required by FERC.

4. Consider receiving the September 2018 Financials for all Agency Funds and the Monterey County Water Resources Agency FY 2018-19 First Quarter Financial Status Report through September 30, 2018.

Erica Leal, Accountant III, provided the report.

Committee Action: On Motion and Second by Directors Dupree and Baillie respectively, the Committee received the September 2018 Financials for all Agency Funds and the Monterey County Water Resources Agency FY 2018-19 First Quarter Financial Status Report through September 30, 2018.

5. **Consider supporting the approval and recommendation by the Monterey County Water Resources Agency Board of Directors that the Water Resources Agency Board of Supervisors authorize the Auditor-Controller to amend Water Resources Agency's FY 2018-19 Adopted Budget by increasing appropriations in various Agency funds financed by Unassigned Fund Balance BSA 3101 in the total amount of \$612,799.**

Erica Leal, Accountant III, provided the report.

Committee Action: On Motion and Second by Directors LeBarre and Dupree respectively, the Committee supports the approval and recommendation by the Monterey County Water Resources Agency Board of Directors that the Water Resources Agency Board of Supervisors authorize the Auditor-Controller to amend Water Resources Agency's FY 2018-19 Adopted Budget by increasing appropriations in various Agency funds financed by Unassigned Fund Balance BSA 3101 in the total amount of \$612,799.

6. **Consider supporting the approval and recommendation by the Monterey County Water Resources Agency Board of Directors that the Water Resources Agency Board of Supervisors authorize the Auditor-Controller to amend the Agency's FY 2018-19 Adopted Budget for Fund 112 Pajaro Levee (112-9300-8484-WRA002) by increasing appropriations in the amount of \$200,000 financed by unassigned fund balance 112-3101.**

Mark Foxworthy, Associate Water Resources Engineer, provided the report.

Committee Action: On Motion and Second by Directors Dupree and LeBarre respectively, the Committee supports the approval and recommendation by the Monterey County Water Resources Agency Board of Directors that the Water Resources Agency Board of Supervisors authorize the Auditor-Controller to amend the Agency's FY 2018-19 Adopted Budget for Fund 112 Pajaro Levee (112-9300-8484-WRA002) by increasing appropriations in the amount of \$200,000 financed by unassigned fund balance 112-3101.

7. **Consider supporting the approval and recommendation by the Monterey County Water Resources Agency Board of Directors that the Water Resources Agency Board of Supervisors authorize the Auditor-Controller to amend the Agency's FY 2018-19 Adopted Budget for Fund 127 – Moro Cojo Slough (127-9300-8489-WRA017) by increasing appropriations in the amount of \$250,000 financed by unassigned fund balance 127-3101.**

Mark Foxworthy, Associate Water Resources Engineer, provided the report.

Committee Action: On Motion and Second by Directors Dupree and Baillie

respectively, the Committee supports the approval and recommendation by the Monterey County Water Resources Agency Board of Directors that the Water Resources Agency Board of Supervisors authorize the Auditor-Controller to amend the Agency's FY 2018-19 Adopted Budget for Fund 127 – Moro Cojo Slough (127-9300-8489-WRA017) by increasing appropriations in the amount of \$250,000 financed by unassigned fund balance 127-3101.

8. Consider supporting the approval and recommendation by the Monterey County Water Resources Agency Board of Directors that the Water Resources Agency Board of Supervisors:
 - a. Authorize the Auditor-Controller to amend the Agency's FY 2018-19 Adopted Budget for Fund 111 – WRA Administration Fund (111-9300-8267-WRA001) by increasing appropriations in the amount of \$90,000 financed by Unassigned Fund Balance 111-3101; and
 - b. Authorize the Auditor-Controller to amend the Agency's FY 2018-19 Adopted Budget for Fund 116 - Dam Operations (116-9300-8485-WRA006) by increasing appropriations in the amount of \$200,000 financed by Unassigned Fund Balance 116-3101 (4/5th vote required); and
 - c. Authorize the Auditor-Controller to amend the Agency's FY 2018-19 Adopted Budget for Fund 122 - Reclamation Ditch (122-9300-8487-WRA012) by increasing appropriations in the amount of \$70,000 financed by Unassigned Fund Balance 122-3101; and
 - d. Authorize the Auditor-Controller to amend the Agency's FY 2018-19 Adopted Budget for Fund 130 – Hydro-Electric Operations (130-9300-8490-WRA022) by increasing appropriations in the amount of \$80,000 financed by Unassigned Fund Balance 130-3101.

Brent Buche, Deputy General Manager, provided the report.

Committee Action: On Motion and Second by Directors LeBarre and Dupree respectively, the Committee supports the approval and recommendation by the Monterey County Water Resources Agency Board of Directors that the Water Resources Agency Board of Supervisors:

- a. Authorize the Auditor-Controller to amend the Agency's FY 2018-19 Adopted Budget for Fund 111 – WRA Administration Fund (111-9300-8267-WRA001) by increasing appropriations in the amount of \$90,000 financed by Unassigned Fund Balance 111-3101; and
- b. Authorize the Auditor-Controller to amend the Agency's FY 2018-19 Adopted Budget for Fund 116 - Dam Operations (116-9300-8485-WRA006) by increasing appropriations in the amount of \$200,000 financed by Unassigned Fund Balance 116-3101 (4/5th vote required); and
- c. Authorize the Auditor-Controller to amend the Agency's FY 2018-19 Adopted Budget for Fund 122 - Reclamation Ditch (122-9300-8487-WRA012) by increasing appropriations in the amount of \$70,000 financed by Unassigned Fund Balance 122-3101; and
- d. Authorize the Auditor-Controller to amend the Agency's FY 2018-19 Adopted Budget for Fund 130 – Hydro-Electric Operations (130-9300-8490-WRA022) by increasing appropriations in the amount of \$80,000 financed by Unassigned Fund Balance 130-3101.

9. **Consider supporting the approval by the Monterey County Water Resources Agency Board of Directors:**
 - a. **Change Order No. 3 to the contract with Graniterock Company for Nacimiento Dam spillway repair work to: (1) increase the contract amount by \$123,000 (\$76,000 to come from original contract amount; \$65,000 from San Antonio spillway repair work and \$11,000 remaining contract balance) to a total of \$412,000, and (2) extend the contract term to September 30, 2019;**
 - b. **Change Order No. 3 to the contract with Graniterock Company for San Antonio Dam spillway repair work to: (1) decrease the contract amount by \$65,000 (moved to the Nacimiento Dam spillway repair work) to a total of \$135,000, and (2) extend the contract term to September 30, 2019; and**
 - c. **Support authorizing the General Manager to execute both Change Orders.**

Chris Moss, Senior Water Resources Engineer provided the report.

Committee Action: On Motion and Second by Directors Baillie and Dupree respectively, the Committee supports the approval by the Monterey County Water Resources Agency Board of Directors:

- a. **Change Order No. 3 to the contract with Graniterock Company for Nacimiento Dam spillway repair work to: (1) increase the contract amount by \$123,000 (\$76,000 to come from original contract amount; \$65,000 from San Antonio spillway repair work and \$11,000 remaining contract balance) to a total of \$412,000, and (2) extend the contract term to September 30, 2019;**
 - b. **Change Order No. 3 to the contract with Graniterock Company for San Antonio Dam spillway repair work to: (1) decrease the contract amount by \$65,000 (moved to the Nacimiento Dam spillway repair work) to a total of \$135,000, and (2) extend the contract term to September 30, 2019; and**
 - c. **Support authorizing the General Manager to execute both Change Orders.**
10. **Receive verbal update on the Professional Services Agreement with GEI Consultants, Inc for FERC 5-Year Part 12D Report**

Chris Moss, Senior Water Resources Engineer provided the update.
 11. **Discuss Fund 134 and FishBio contract funding alternatives.**

This item was not discussed. The Committee requested that it be placed on the December 2018 meeting agenda.
 12. **Set next meeting date and discuss future agenda items.**

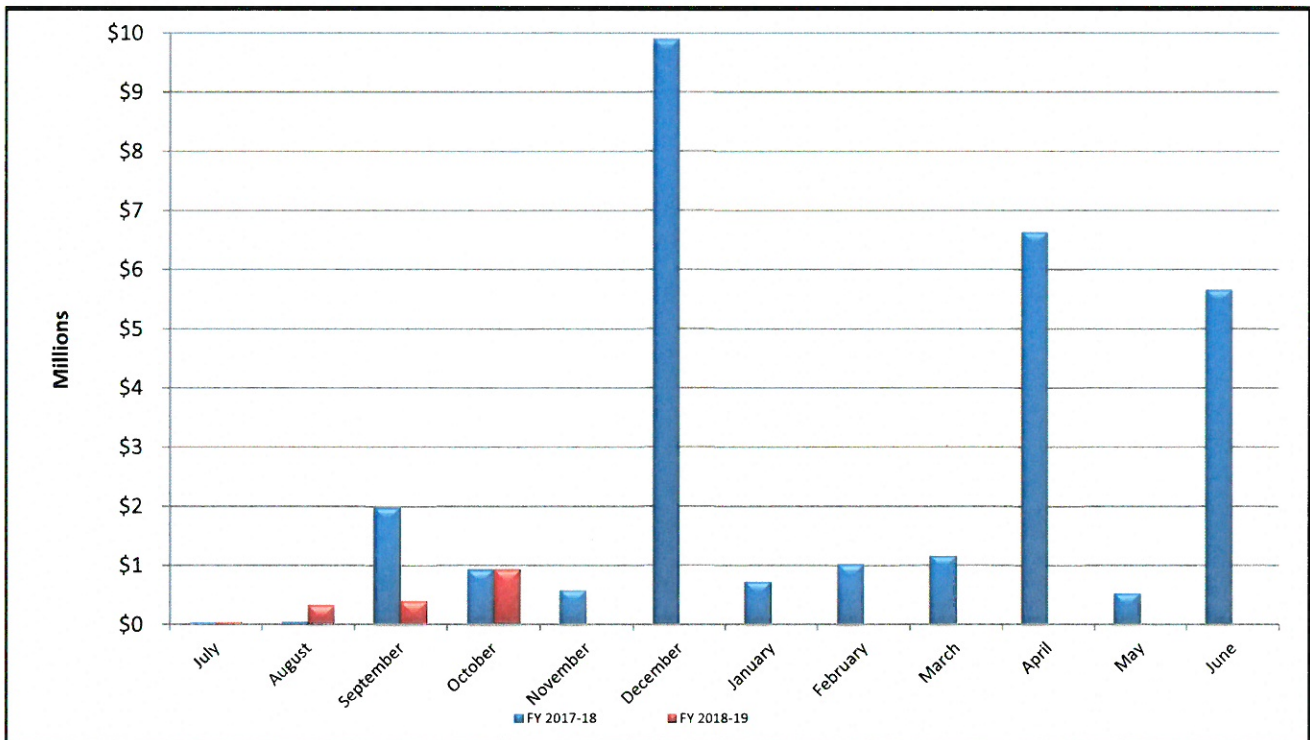
The next meeting date is scheduled for December 7, 2018 at 10:00 a.m.
 13. **The meeting adjourned at 11:34 a.m.**

Submitted by: Alice Henault

**Monterey County
Water Resources Agency
FY 2018-2019 FINANCIAL STATUS REPORT**

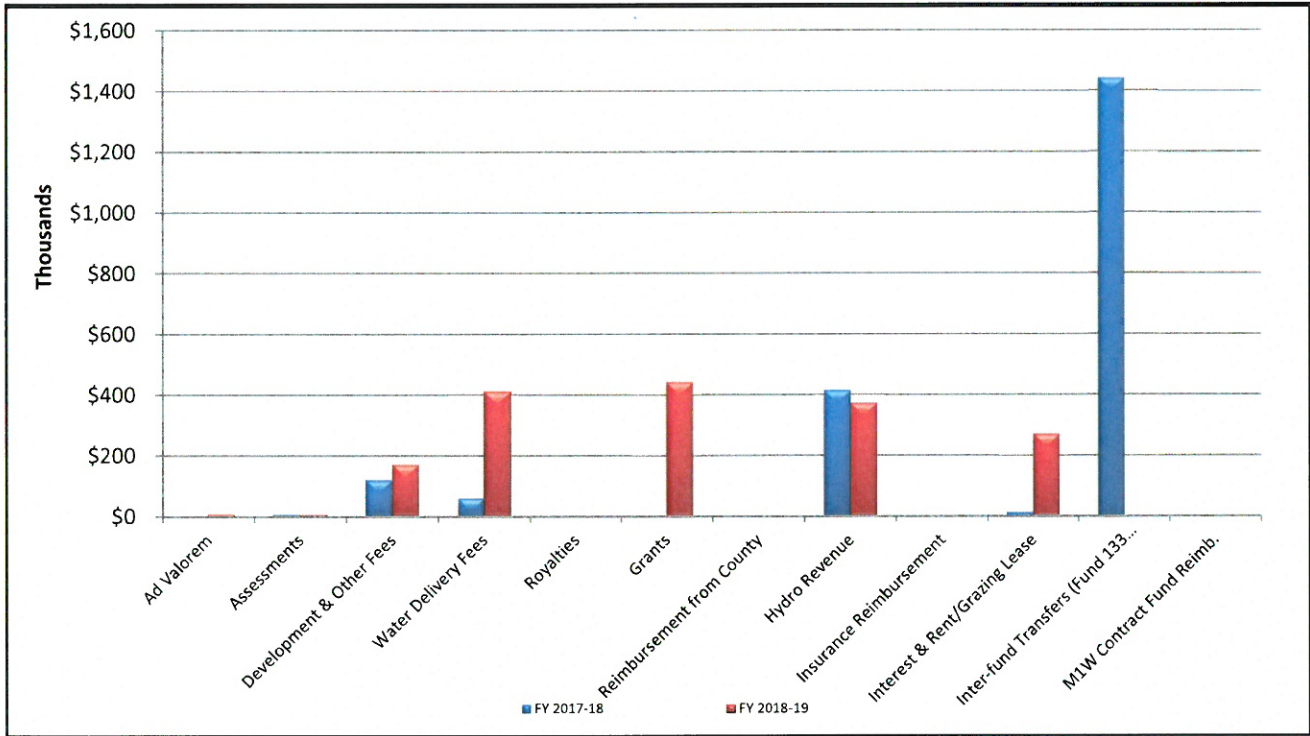
YTD Actual Revenues

Month By Month Revenues				
	FY 2017-18	% Received	FY 2018-19	% Received
July	37,062	0.11%	34,781	0.13%
August	40,025	0.23%	317,623	1.36%
September	1,980,935	6.08%	400,603	2.91%
October	924,747	8.81%	927,998	6.49%
November	593,904	10.57%	-	
December	9,899,927	39.81%	-	
January	722,791	41.95%	-	
February	1,023,390	44.97%	-	
March	1,157,981	48.39%	-	
April	6,633,321	67.99%	-	
May	520,487	69.52%	-	
June	5,656,224	86.23%	-	
YEAR TO DATE ACTUAL:	29,190,794		1,681,005	
ADOPTED BUDGET:	33,851,496		25,911,792	



Monterey County
Water Resources Agency
FY 2018-2019 FINANCIAL STATUS REPORT
YTD Revenues by Source

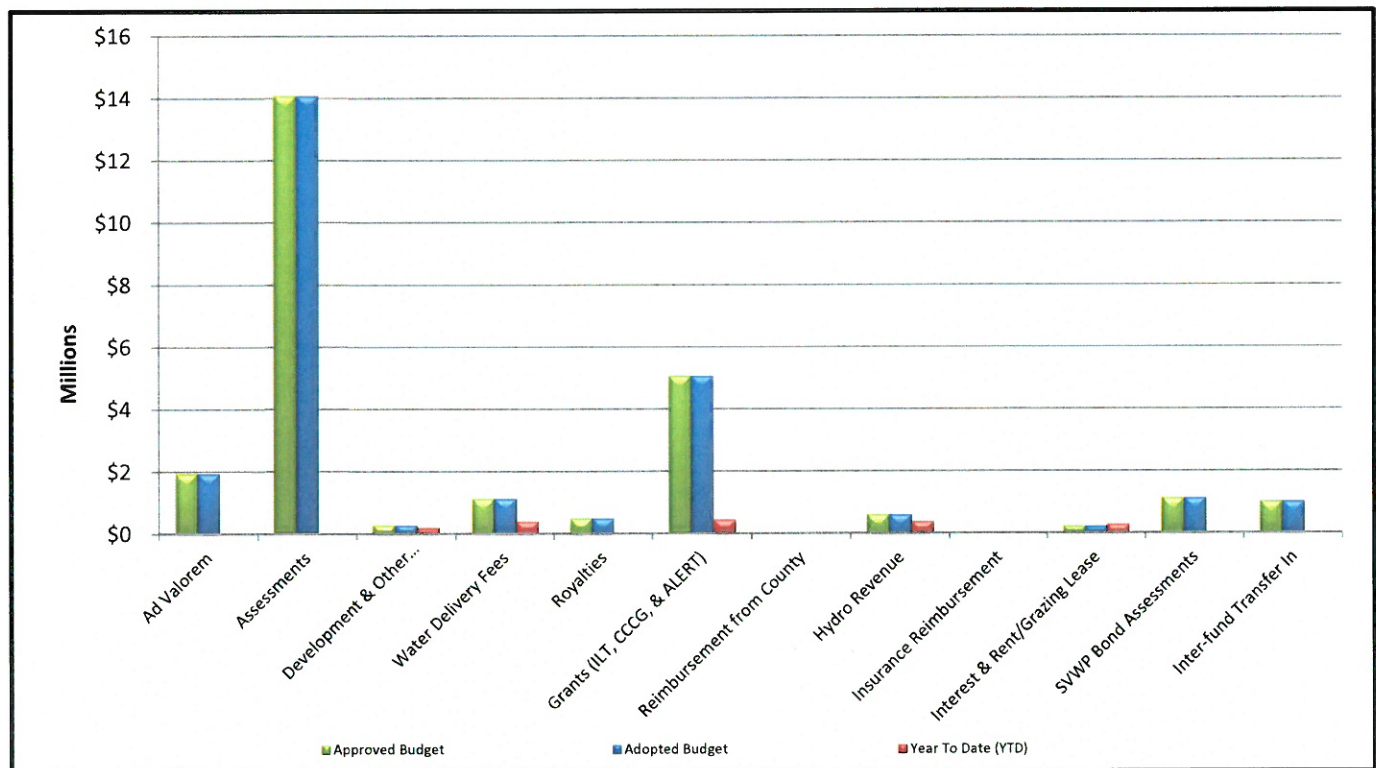
OCTOBER 2018 (with previous FY as comparison)		
	FY 2017-18	FY 2018-19
Ad Valorem	2,981	8,641
Assessments	7,906	6,262
Development & Other Fees	119,818	170,246
Water Delivery Fees	59,963	410,414
Royalties	-	-
Grants	-	442,117
Reimbursement from County	-	-
Hydro Revenue	413,083	372,486
Insurance Reimbursement	-	-
Interest & Rent/Grazing Lease	13,478	270,839
Inter-fund Transfers (Fund 133 to 313)	1,440,794	-
M1W Contract Fund Reimb.	-	-
YEAR TO DATE TOTAL:	2,058,022	1,681,005



**MONTEREY COUNTY
WATER RESOURCES AGENCY
FY 2018-2019 FINANCIAL STATUS REPORT**

Revenue Variance

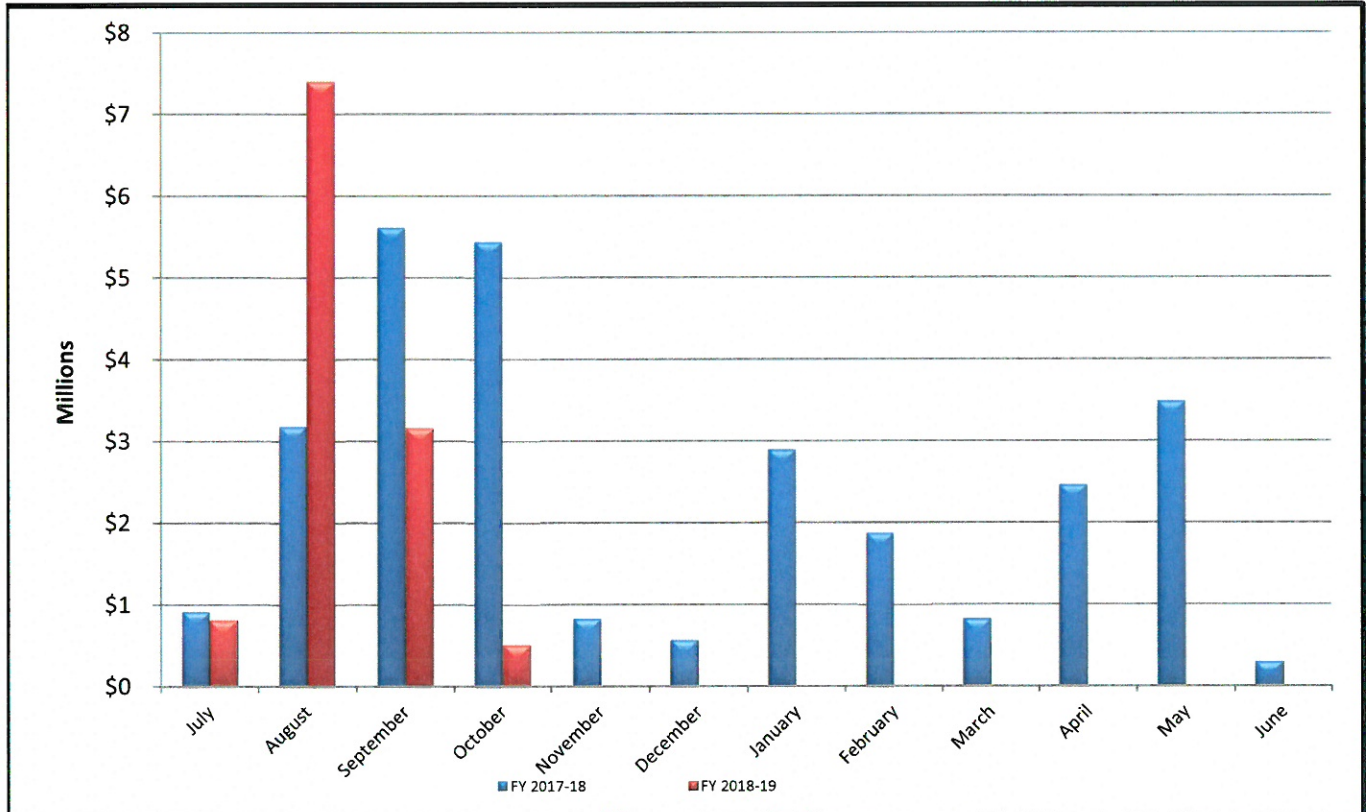
Revenue Variance by Source						
	Approved Budget	% of Approved	Adopted Budget	% of Adopted	Year To Date (YTD)	% of YTD vs. Adopted
Ad Valorem	1,944,944	7.51%	1,944,944	7.51%	8,641	0.03%
Assessments	14,072,520	54.31%	14,072,520	54.31%	6,262	0.02%
Development & Other License/Permits	270,261	1.04%	270,261	1.04%	170,246	0.66%
Water Delivery Fees	1,134,564	4.38%	1,134,564	4.38%	410,414	1.58%
Royalties	500,000	1.93%	500,000	1.93%	-	0.00%
Grants (ILT, CCCG, & ALERT)	5,060,500	19.53%	5,060,500	19.53%	442,117	1.71%
Reimbursement from County	-	0.00%	-	0.00%	-	0.00%
Hydro Revenue	594,000	2.29%	594,000	2.29%	372,486	1.44%
Insurance Reimbursement	-	0.00%	-	0.00%	-	0.00%
Interest & Rent/Grazing Lease	206,130	0.80%	206,130	0.80%	270,839	1.05%
SVWP Bond Assessments	1,132,080	4.37%	1,132,080	4.37%	-	0.00%
Inter-fund Transfer In	996,794	3.85%	996,794	3.85%	-	0.00%
M1W Contract Fund Reimbursement	-	0.00%	-	0.00%	-	0.00%
TOTAL:	25,911,792	100.00%	25,911,792	100.00%	1,681,005	6.49%



Monterey County
Water Resources Agency
FY 2018-2019 FINANCIAL STATUS REPORT

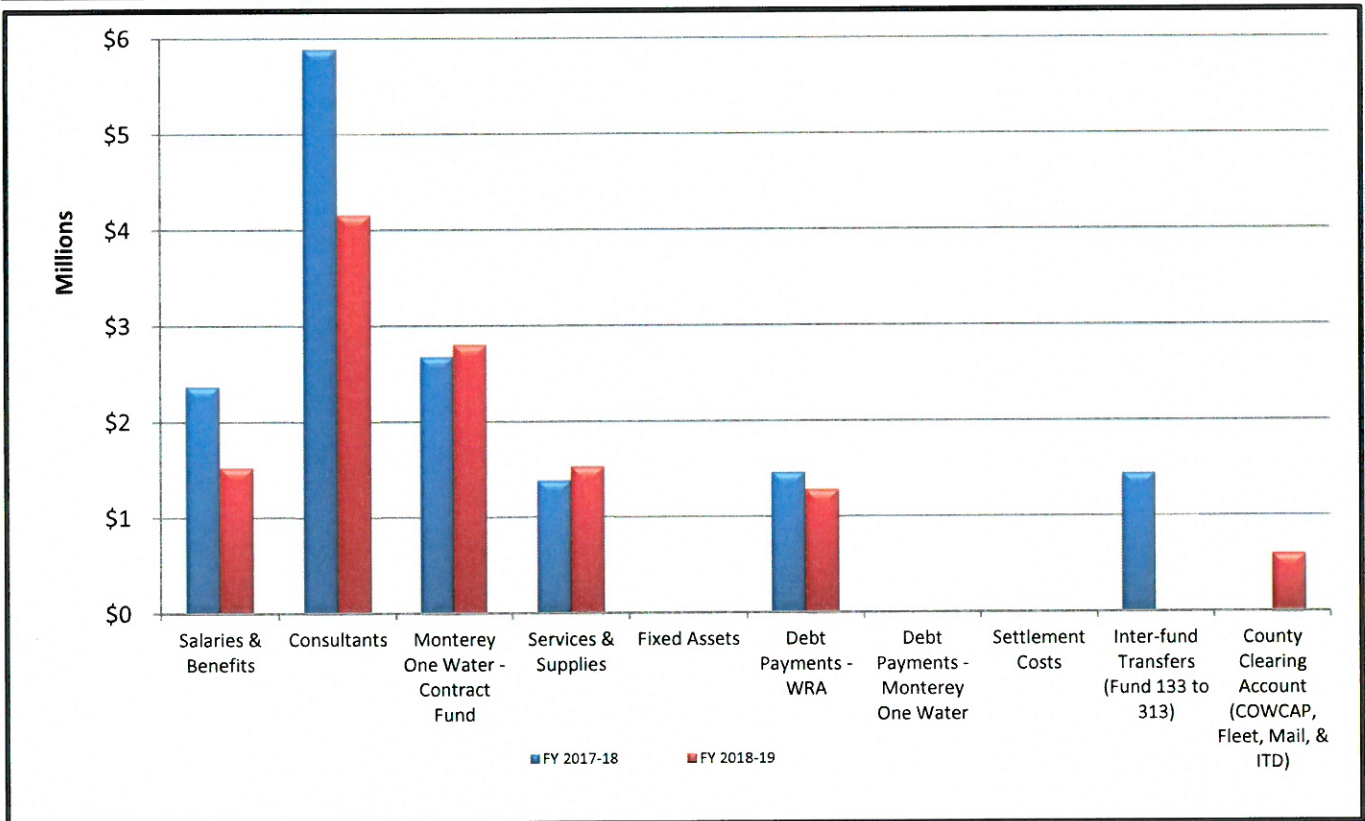
YTD Actual Expenditures

Month By Month Expenditures				
	FY 2017-18	% Expended	FY 2018-19	% Expended
July	912,831	2.50%	810,106	3.01%
August	3,179,370	11.20%	7,399,008	30.47%
September	5,611,021	26.56%	3,161,059	42.20%
October	5,438,689	41.44%	511,715	44.10%
November	821,502	43.69%	-	
December	570,053	45.25%	-	
January	2,887,064	53.15%	-	
February	1,878,246	58.29%	-	
March	819,784	60.54%	-	
April	2,456,916	67.26%	-	
May	3,478,243	76.78%	-	
June	298,006	77.60%	-	
YEAR TO DATE ACTUAL:	28,351,724		11,881,887	
ADOPTED BUDGET:	36,537,950		26,945,332	



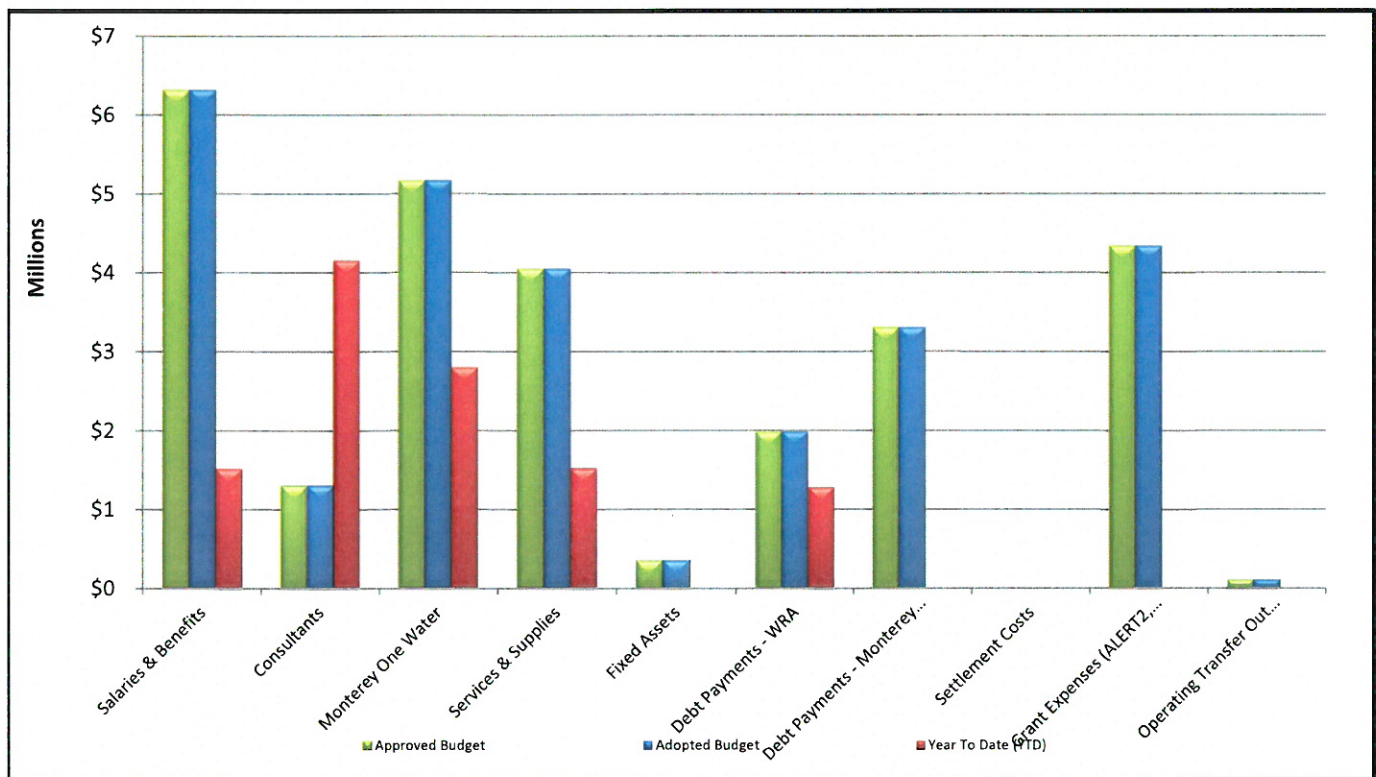
Monterey County
Water Resources Agency
FY 2018-2019 FINANCIAL STATUS REPORT
YTD Expenditures by Type

OCTOBER 2018 (with previous FY as comparison)		
	FY 2017-18	FY 2018-19
Salaries & Benefits	2,365,704	1,517,685
Consultants	5,886,709	4,157,230
Monterey One Water - Contract Fund	2,674,829	2,799,156
Services & Supplies	1,377,846	1,523,325
Fixed Assets	-	-
Debt Payments - WRA	1,462,023	1,282,085
Debt Payments - Monterey One Water	-	-
Settlement Costs	-	-
Inter-fund Transfers (Fund 133 to 313)	1,440,794	-
County Clearing Account (COWCAP, Fleet, Mail, & ITD)	-	602,407
YEAR TO DATE TOTAL:	15,207,905	11,881,887



**MONTEREY COUNTY
WATER RESOURCES AGENCY
FY 2018-2019 FINANCIAL STATUS REPORT
Expenditure Variance**

Expenditure Variance by Type						
	Approved Budget	% of Approved	Adopted Budget	% of Adopted	Year To Date (YTD)	% of YTD vs. Adopted
Salaries & Benefits	6,320,112	23.46%	6,320,112	23.46%	1,517,685	5.63%
Consultants	1,307,721	4.85%	1,307,721	4.85%	4,157,230	15.43%
Monterey One Water	5,172,060	19.19%	5,172,060	19.19%	2,799,156	10.39%
Services & Supplies	4,050,408	15.03%	4,050,408	15.03%	1,523,325	5.65%
Fixed Assets	356,000	1.32%	356,000	1.32%	-	0.00%
Debt Payments - WRA	1,984,336	7.36%	1,984,336	7.36%	1,282,085	4.76%
Debt Payments - Monterey One Water	3,305,626	12.27%	3,305,626	12.27%	-	0.00%
Settlement Costs	-	0.00%	-	0.00%	-	0.00%
Grant Expenses (ALERT2, CCCG, & ILT)	4,344,070	16.12%	4,344,070	16.12%	-	0.00%
Operating Transfer Out (116 CAMP)	105,000	0.39%	105,000	0.39%	-	0.00%
County Clearing Account (COWCAP, Fleet, Mail, & ITD)	-	0.00%	-	0.00%	602,407	2.24%
TOTAL:	26,945,332	100.00%	26,945,332	100.00%	11,881,887	44.10%



**MONTEREY COUNTY
WATER RESOURCES AGENCY
FY 2018-2019 FINANCIAL STATUS REPORT**

For Month Ending: October 31, 2018
% Monthly Time Elapsed: 33.33%

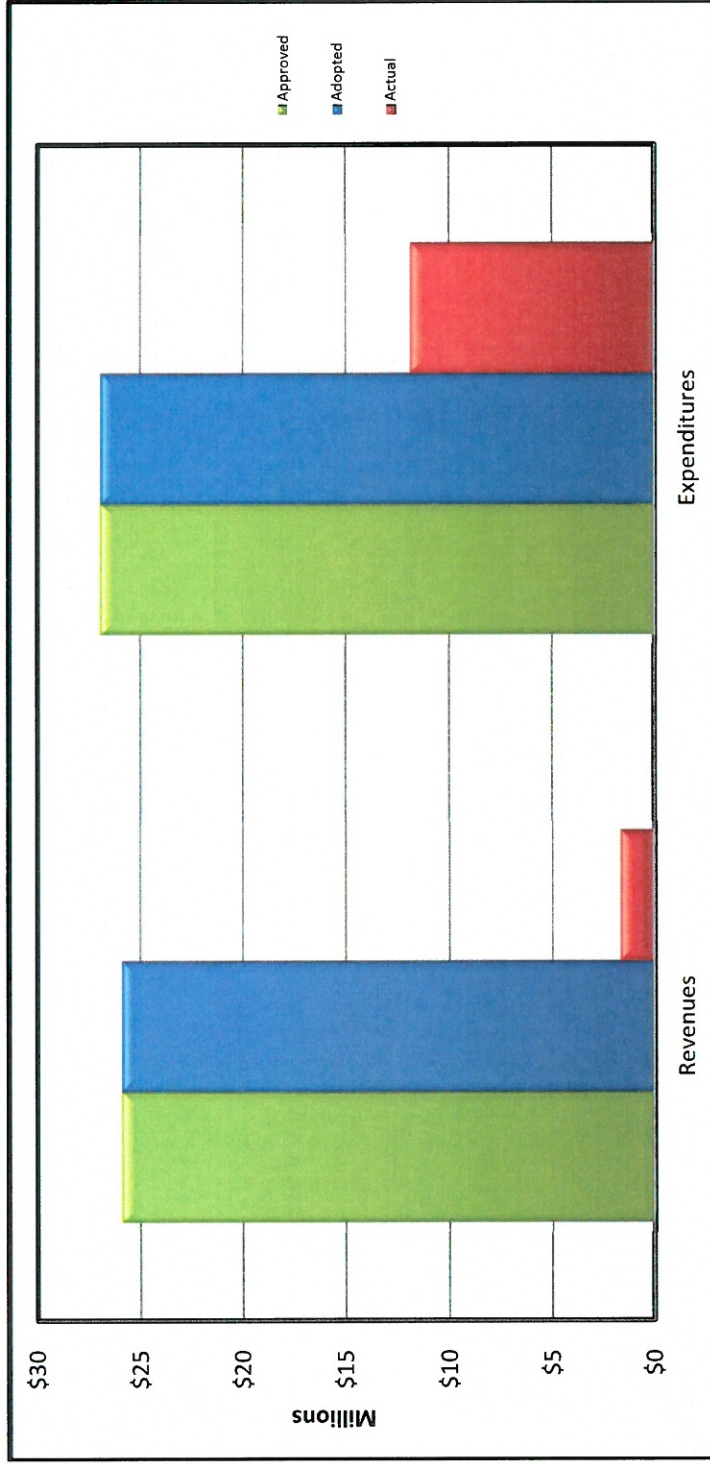
Fund	Unit	Fund Name	Updated 11.19.2018				APPROVED BUDGET				ADOPTED BUDGET				YEAR-TO-DATE				Estimated Ending Fund Balance
			Estimated Beginning Fund Balance	Approved Budget Expenditures	Approved Budget Revenue	Estimated Ending Fund Balance	Estimated Beginning Fund Balance	Adopted Budget Expenditures	Adopted Budget Revenue	Estimated Ending Fund Balance	Estimated Beginning Fund Balance	YTD Actual Expenditures	Percent Budget Expended	YTD Actual Revenue	Percent Budget Received				
111	8267	WRA Administration Fund	3,639,838	3,354,889	1,518,555	1,803,504	3,639,838	3,354,889	1,518,555	1,803,504	1,303,286	38.8%	193,575	12.7%	2,530,127				
112	8484	Pajaro Levee	426,576	411,197	437,590	452,969	426,576	411,197	437,590	452,969	101,718	24.7%	1,846	0.4%	326,704				
116	8485	Dam Operations	1,504,308	4,743,533	4,887,615	1,648,390	1,504,308	4,743,533	4,887,615	1,648,390	1,836,322	38.7%	444,397	9.1%	112,383				
121	8486	Soledad Storm Drain	177,287	67,366	74,312	184,233	177,287	67,366	74,312	184,233	8,448	12.5%	889	1.2%	169,727				
122	8487	Reclamation Ditch	918,575	1,377,228	1,438,432	979,779	918,575	1,377,228	1,438,432	979,779	364,763	26.5%	6,351	0.4%	560,163				
124	8488	San Lorenzo Creek	89,793	35,025	40,237	95,005	89,793	35,025	40,237	95,005	9,910	28.3%	426	1.1%	80,309				
127	8489	Moro Cojo Slough	460,168	107,367	115,642	468,443	460,168	107,367	115,642	468,443	20,473	19.1%	2,228	1.9%	441,923				
130	8490	Hydro-Electric Operations	1,222,653	569,695	595,000	1,247,958	1,222,653	569,695	595,000	1,247,958	200,282	35.2%	378,066	63.5%	1,400,436				
131	8491	CSIP Operations	4,097,516	5,203,675	4,649,341	3,543,182	4,097,516	5,203,675	4,649,341	3,543,182	1,347,947	25.9%	49,654	1.1%	2,799,223				
132	8492	SVRP Operations	928,186	4,200,300	4,351,984	1,079,870	928,186	4,200,300	4,351,984	1,079,870	1,353,498	32.2%	2,813	0.1%	(422,499)				
134	8493	SRDF Operations	4,129,802	1,496,043	1,016,070	3,649,829	4,129,802	1,496,043	1,016,070	3,649,829	666,248	44.5%	389,046	38.3%	3,852,600				
313	8494	Debt Services	338,211	1,723,220	1,723,220	338,211	338,211	1,723,220	1,723,220	338,211	1,202,701	69.8%	3,683	0.2%	(860,807)				
426	8495	Interlake Tunnel Project	543,877	3,655,794	5,063,794	1,951,877	543,877	3,655,794	5,063,794	1,951,877	3,466,291	94.8%	208,033	4.1%	(2,714,382)				
TOTAL			\$18,476,791	\$26,945,332	\$25,911,792	\$17,443,251	\$18,476,791	\$26,945,332	\$25,911,792	\$17,443,251	\$11,881,887	44.1%	\$1,681,005	6.5%	\$ 8,275,908				

**Monterey County
Water Resources Agency
FY 2018-2019 FINANCIAL STATUS REPORT**

For Month Ending: October 31, 2018

Budget Variance Analysis

Category	Approved	Adopted	YTD
	Budget	Budget	Actual
Beginning Available Fund Balance	18,476,791	18,476,791	18,476,791
Revenues	25,911,792	25,911,792	1,681,005
Expenditures	26,945,332	26,945,332	11,881,887
Ending Available Fund Balance	17,443,251	17,443,251	8,275,908



FISHBIO ENVIRONMENT - FISH MONITORING SERVICES HISTORY

FISCAL YEAR	DOCUMENT INFO	FUND	CONTRACT DESCRIPTION	AMOUNT SPENT
2009-2010	SC 589	114	To provide fish monitoring work in support of the Salinas Valley Water Project.	\$ 198,938.00
2010-2011	SC 1612	423	To provide fish monitoring work in support of the Salinas Valley Water Project.	\$ 150,000.00
2010-2011	SC 1612	134	To provide fish monitoring work in support of the Salinas Valley Water Project.	\$ 274,795.15
2011-2012	SC 2196	134	To provide fish monitoring work in support of the Salinas Valley Water Project.	\$ 214,317.91
2012-2013	SC 2902	134	To provide fish monitoring work in support of the Salinas Valley Water Project.	\$ 239,028.94
2012-2013	DO 4090	115	To provide fish monitoring work in support of the Salinas Valley Water Project.	\$ 45,000.00
2012-2013	EPO 397	116	To provide fish stranding survey on the Nacimiento River below Nacimiento Dam, and as needed to re-locate any stranded fish to the nearest deeper pool habitats.	\$ 12,842.35
2012-2013	EPO 391	116	To provide fish stranding survey in support of the Nacimiento Dam emergency underwater inspection and repair.	\$ 8,829.85
2012-2013	DO 4307	115	To provide fish monitoring work in support of the Salinas Valley Water Project.	\$ 154,240.00
2012-2013	DO 4383	115	To provide fish monitoring work in support of the Salinas Valley Water Project.	\$ 42,330.00
2013-2014	DO 5428	115	To provide fish monitoring work in support of the Salinas Valley Water Project.	\$ 247,000.00
2014-2015	DO 7266	115	To provide fish monitoring work in support of the Salinas Valley Water Project.	\$ 95,000.00
2015-2016	DO 10468	115	To provide fish monitoring work in support of the Salinas Valley Water Project.	\$ 78,378.14
2016-2017	DO 13966	134	To provide fish monitoring services on the Salinas, Nacimiento and Arroyo Seco Rivers in support of the SVWP.	\$ 245,695.44
2017-2018	DO 16216	134	To provide fish monitoring services on the Salinas, Nacimiento and Arroyo Seco Rivers in support of the SVWP.	\$ 192,023.58
2018-2019	DO 18567	134	To provide fish monitoring services on the Salinas, Nacimiento and Arroyo Seco Rivers in support of the SVWP.	\$ 300,000.00