



*MONTEREY COUNTY 457 DEFERRED COMPENSATION
ADMINISTRATIVE COMMITTEE MEETING*

February 20, 2018 at 2:00 pm

County Government Center ~ Monterey Room ~ 2nd Floor
168 West Alisal Street ~ Salinas CA 93901

Agenda

Call to Order

Roll Call

1. Public Comment (Limited to 3 minutes per person).

This portion of the meeting is reserved for persons to address the Committee on any matter not on this agenda, but under the jurisdiction of the Deferred Compensation Administrative Committee.

Committee members may respond briefly to statements made or questions posed. They may ask a question for clarification; make a referral to staff for information, or request staff to report back to the Committee at a future meeting.

2. Consider approval Minutes of Meeting – November 14, 2018, and Special Meeting – January 31, 2019
3. Receive the Summary Reports for Quarter ending 12/31/18. (Dave Ramirez)
4. Receive reports regarding the Hardship Activity, Loan Utilization, & 457 Roth Utilization Year-to-Date (Dave Ramirez)
5. Consider approval of the annual NAGDCA dues in the amount of \$600.00.
6. Authorize Chair to pay fiduciary liability insurance for 2019 not to exceed \$13,000 upon receipt of invoice.
7. Consider approval of Plan Committee Budget for 2019 and establish participant charge to cover plan administrative expenses. (Continued from 1/31/2019)
8. Consider approval of the letter from the Committee to plan participants to announce Nationwide as the new fund administrator.
9. Receive presentation from Nationwide staff and Ned Taylor regarding transition to Nationwide as the Monterey County Deferred Compensation Plan Administrator and Recordkeeper, implementation planning and impacts on 457(b) participants.
10. Committee direction to staff.
11. Staff comments.

Adjourn to the next regular meeting of the Committee on May 15, 2019, at 2:00 p.m., Monterey Room, 2nd Floor, 168 West Alisal Street, Salinas, CA

Copies of staff reports are available upon request at the County Administrative Building,
Human Resources Dept., 168 W. Alisal St., 3rd Floor, Salinas 93901