



*MONTEREY COUNTY 457 DEFERRED COMPENSATION  
ADMINISTRATIVE COMMITTEE MEETING  
January 31 at 1:30 pm ~ Special Meeting  
County Government Center ~ Monterey Room ~ 2nd Floor  
168 West Alisal Street ~ Salinas CA 93901*

***Proposed Minutes***

**Committee Members Present:** Dean Carothers, SEIU Representative; Mary Zeeb – Treasurer; Steve Vagnini, Assessor/Clerk/Recorder; Sara Bowe, Management Council Representative; Dewayne Woods, Assistant Chief Administrative Officer; Rupa Shah – Auditor/Controller; Irma Ramirez-Bough –Human Resources Director

**Committee Members Not Present:** Steve Cagle, Retiree Representative

**Staff Present:** Brian Briggs, Deputy County Counsel; Paulette Clark, Employee Benefits Program Manager; Melissa Zamora, Associate Benefits Analyst

**Guest:** Ned Taylor, Hyas Group - Senior Consultant

*Call to Order and Roll Call*

1. Public Comment (Limited to 3 minutes per person).

This portion of the meeting is reserved for persons to address the Committee on any matter not on this agenda, but under the jurisdiction of the Deferred Compensation Administrative Committee. Committee members may respond briefly to statements made or questions posed. They may ask a question for clarification; make a referral to staff for information, or request staff to report back to the Committee at a future meeting.

**No public comments.**

2. Consider awarding a professional service agreement for RFP No. 10693 for Fund Administrator services to Nationwide Retirement Solutions, Inc. for a term beginning April 1, 2019, and ending April 1, 2024, with an option for two additional one-year extensions and authorize the Chair to execute the agreement.

**Motion: Award contract to Nationwide and authorize Chair to sign agreement as modified by County Counsel to amend language on Section 9. B. 1. To no longer than 30 days or upon notice, Nationwide will also need to maintain participant data and make it available to the County for at least 3 years from contract termination, and committee member will be added to Section 13 Indemnification. Moved by Mary Zeeb, seconded by Steve Vagnini. Unanimously approved.**

3. Finalize Fund Lineup for new recordkeeper.

**Motion: Approve fund line up and requested a fund comparison from staff. Moved by Steve Vagnini, second by Irma Ramirez-Bough. Sara Bowe Abstained. Motion approved.**

4. Plan Budget – Establish participant charge to cover plan administrative expenses.

**Itemed tabled for next regularly scheduled meeting.**

*Adjourn to the next regular meeting of the Committee on February 20, 2019 at 2:00 p.m.,  
Monterey Room, 2<sup>nd</sup> Floor, 168 West Alisal Street, Salinas, CA*

Copies of staff reports are available upon request at the County Administrative Building,  
Human Resources Dept., 168 W. Alisal St., 3<sup>rd</sup> Floor, Salinas 93901