

**MONTEREY COUNTY 457 DEFERRED COMPENSATION
ADMINISTRATIVE COMMITTEE MEETING**

November 20, 2019 ~ 2:00 p.m.
County Government Center ~ Monterey Room ~ 2nd Floor
168 West Alisal Street ~ Salinas CA 93901



Agenda

Call to Order & Roll Call

1. Public Comment (Limited to 3 minutes per person).

This portion of the meeting is reserved for persons to address the Committee on any matter not on this agenda, but under the jurisdiction of the Deferred Compensation Administrative Committee. Committee members may respond briefly to statements made or questions posed. They may ask a question for clarification; make a referral to staff for factual information, or request staff to report back to the Committee at a future meeting.

2. Approve Minutes of Regular Meetings on May 15, 2019, and August 21, 2019.
3. Receive quarterly reports and plan statistics as of September 30, 2019 (Nationwide- John Steggell)
4. Receive Third Quarter 2019 Performance Review – Data as of September 30, 2019 (Hyas Group)
 - Market commentary
 - Current Fund lineup overview
 - Plan data review
 - Fee and revenue analysis
 - MVA tracking update
5. Receive Fiduciary Training presentation (Hyas Group)
6. Consider implementation of Socially Responsible Fund option to the plan fund lineup and provide direction to staff.
7. Receive information regarding the findings of the 2017 Plan Audit and provide direction to staff.
8. Consider creation and appointment of a sub-committee to assist in preparation of an RFP for Plan Audit services.
9. Receive Legal and regulatory updates (Hyas Group)
10. Receive information related to the 2020 communication and education plan and provide direction to staff (Nationwide – Jake Sours)
11. Receive information related to potential adoption of a Travel Policy for the members of the Deferred Compensation Administrative Committee and provide direction to staff and or recommendation to the Board of Supervisors (Travel Policy Sub-Committee and County Counsel)
12. Staff comments.
13. Committee referrals to staff.

***Adjourn to the next regular meeting of the Committee on February 19, 2020 at 2:00 p.m.,
Monterey Room, 2nd Floor, 168 West Alisal Street, Salinas, CA***

Copies of staff reports are available upon request at the County Administrative Building,
Human Resources Dept., 168 W. Alisal St., 3rd Floor, Salinas 93901