

**MONTEREY COUNTY 457 DEFERRED COMPENSATION
ADMINISTRATIVE COMMITTEE MEETING**

February 19, 2020 ~ 2:00 p.m.
County Government Center ~ Monterey Room ~ 2nd Floor
168 West Alisal Street ~ Salinas CA 93901



Agenda

Call to Order & Roll Call

1. Public Comment (Limited to 3 minutes per person).

This portion of the meeting is reserved for persons to address the Committee on any matter not on this agenda, but under the jurisdiction of the Deferred Compensation Administrative Committee. Committee members may respond briefly to statements made or questions posed. They may ask a question for clarification; make a referral to staff for factual information, or request staff to report back to the Committee at a future meeting.

2. Approve Minutes of Regular Meetings on November 20, 2019
3. Receive updated report from Hayashi Wayland on 2017 audit and consider accepting withdrawal of the previously accepted 2017 audit Management Letter and accepting a Revised Management Letter for the 2017 Audit.
4. Consider approval of the use of funds from the Plan Committee Administrative Budget for reimbursement of Human Resources Department employee time actually spent on Plan administration services (subject to not less than quarterly invoicing) in a total amount not to exceed \$68,948 in the 2020 budget year.. (Irma Ramirez-Bough)
5. Consider approval of the Plan Committee Budget for 2020 calendar year.
6. Receive quarterly reports and plan statistics as of December 31, 2019. (Nationwide- John Steggell)
7. Receive Fourth Quarter 2019 Performance Review – as of December 31, 2019 (Hyas Group – Ned Taylor)
 - Market commentary
 - Current Fund lineup overview
 - Plan data review
 - Fee and revenue analysis
 - MVA tracking update
8. Receive update on the DFA US Large Cap Value I Fund. – (HYAS Group - Ned Taylor)
9. Consider approval of the updates to the Statement of Investment Guidelines. (HYAS Group – Ned Taylor)
10. Presentation of tools and enhancements available to plan participants to address concerns expressed at the last regular committee meeting. – Nationwide
11. Receive information related to the 2020 communication and education plan and provide direction to staff (Nationwide – Jake Sours)

12. Staff comments.

13. Committee referrals to staff.

***Adjourn to the next regular meeting of the Committee on May 20, 2020 at 2:00 p.m.,
Monterey Room, 2nd Floor, 168 West Alisal Street, Salinas, CA***

Copies of staff reports are available upon request at the County Administrative Building,
Human Resources Dept., 168 W. Alisal St., 3rd Floor, Salinas 93901