

**Before the Consolidated Oversight Board
Successor Agency for the
Former Soledad Redevelopment Agency**

RESOLUTION NO. 2020-06

WHEREAS, pursuant to Health and Safety Code (the "HSC") § 34172 (a)(1), the Soledad Redevelopment Agency was dissolved February 1, 2012; and

WHEREAS, consistent with the provisions of the HSC, the City Council of the City of Soledad previously elected to serve in the capacity of the Successor Agency of the Soledad Redevelopment Agency (the "Successor Agency"); and

WHEREAS, the Consolidated Oversight Board for the Successor Agency ("Oversight Board") has been established pursuant to Health and Safety Code § 34179 to assist in the wind-down of the dissolved redevelopment agency; and

WHEREAS, pursuant to Health and Safety Code § 34180 (g), a Consolidated Oversight Board approval is required for the establishment of each Recognized Obligation Payment Schedule ("ROPS"); and

WHEREAS, pursuant to Health and Safety Code § 34179.7 (o), a Consolidated Oversight Board-approved ROPS 20-21 for the period of July 2020 through June 2021 must be submitted to the County Auditor-Controller, County Administrative Officer, the State Controller and the State Department of Finance not later than February 1, 2020; and

WHEREAS, pursuant to Health and Safety Code § 34177, the Successor Agency is legally required to continue to make payments due for enforceable obligations; and

WHEREAS, the Consolidated Oversight Board's approval of the establishment of ROPS 20-21 will ensure that the Successor Agency has the authority to continue to pay its enforceable obligations; and

WHEREAS, it is proposed that the Consolidated Oversight Board approve the establishment of the Successor Agency's ROPS 20-21, which is attached hereto as Exhibit "A"; and

WHEREAS, all of the prerequisites with respect to the approval of this Resolution have been met.

NOW, THEREFORE, BE IT RESOLVED by the Consolidated Oversight Board for the Successor Agency of the Soledad Redevelopment Agency, as follows:

Section 1. The foregoing recitals are true and correct and are a substantive part of this Resolution.

Section 2. The establishment of the Successor Agency's ROPS 20-21 for the period of July 2020 through June 2021, which is attached hereto as Exhibit "A", is approved.

Section 3. The City Manager, or designee, is hereby authorized to: i) post ROPS 20-21 on the City's website; ii) transmit ROPS 20-21 to the County Auditor-Controller, County Administrative Officer, the State Controller and the State Department of Finance; and iii) make ministerial revisions to ROPS 20-21 which may include, but is not limited to restating the information included within ROPS 20-21 in any format that may be requested by the State Department of Finance, take such other actions and execute such other documents as are necessary to effectuate the intent of this Resolution, and to implement ROPS 20-21 on behalf of the Successor Agency, including authorizing and causing such payments.

Section 4. This Resolution shall take effect upon the date of its adoption.

PASSED, APPROVED AND ADOPTED by the Consolidated Oversight Board at a meeting held on the 16th day of January 2020 by the following vote to wit:

- AYES:** BOARD MEMBERS: *Elderbee, LeBarre, Poitras, Bousum, Reed, Humston, Bennett*
- NOES:** BOARD MEMBERS:
- ABSENT:** BOARD MEMBERS:
- ABSTAIN:** BOARD MEMBERS:

Warren P.D.

The Honorable Chair
Warren Poitras

ATTEST:

Debby Bradshaw

Board Clerk
Debby BRADSHAW