

457 Deferred Compensation Plan

March 31, 2020 Performance Report

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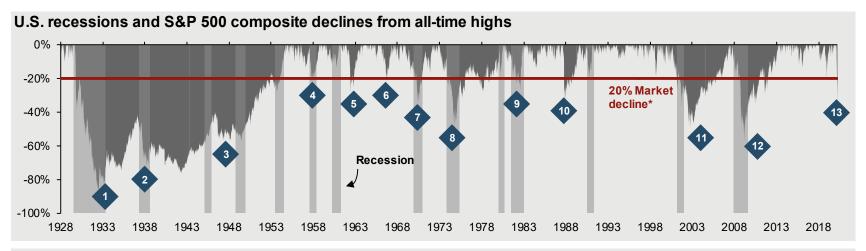
Section 1



FIRST QUARTER 2020 MARKETS AND ECONOMIC UPDATE

CORONAVIRUS – MANAGING EVENT RISK

The communication around the Coronavirus has been extensive and the uncertainty surrounding this event has created elevated levels of market volatility. Market corrections and periods of high volatility are not historically uncommon, but they can still be unsettling. We would like to highlight that major market corrections (Bear Markets), defined as equity market declines of 20.0% or greater, have been a relatively frequent occurrence in modern times. The following chart provides an extensive history of these corrections and corresponding equity market reactions.



Characteristics of bull and bear markets

		E	Bear Market			Macro envi	ronment		В	ull markets	
	Market correction	Market	Bear	Duration	Recession	Commodity	Aggressive	Extreme	Bull begin	Bull	Duration
		peak	return*	(months)*		Spike	Fed	Valuation	date	return	(months)
1	Crash of 1929 - Excessive leverage, irrational exuberance	Sep 1929	-86%	32	•			•	Jul 1926	152%	37
2	1937 Fed Tightening - Premature policy tightening	Mar 1937	-60%	61	•		•		Mar 1935	129%	23
3	Post WWII Crash - Post-war demobilization, recession fears	May 1946	-30%	36	•			•	Apr 1942	158%	49
4	Eisenhower Recession - Worldwide recession	Aug 1956	-22%	14	•		•	•	Jun 1949	267%	85
5	Flash Crash of 1962 - Flash crash, Cuban Missile Crisis	Dec 1961	-28%	6				•	Oct 1960	39%	13
6	1966 Financial Crisis - Credit crunch	Feb 1966	-22%	7			•	•	Oct 1962	76%	39
7	Tech Crash of 1970 - Economic overheating, civil unrest	Nov 1968	-36%	17	•	•	•		Oct 1966	48%	25
8	Stagflation - OPEC oil embargo	Jan 1973	-48%	20	•	•			May 1970	74%	31
9	Volcker Tightening - Whip Inflation Now	Nov 1980	-27%	20	•	•	•		Mar 1978	62%	32
10	1987 Crash - Program trading, overheating markets	Aug 1987	-34%	3				•	Aug 1982	229%	60
11	Tech Bubble - Extreme valuations, .com boom/bust	Mar 2000	-49%	30	•			•	Oct 1990	417%	113
12	Global Financial Crisis - Leverage/housing, Lehman collapse	Oct 2007	-57%	17	•	•	•		Oct 2002	101%	60
13	Global Slowdown - COVID-19, oil price war	Feb 2020	-24%	1	•				Mar 2009	401%	132
	Averages	-	-42%	22					-	166%	54

Source: JP Morgan

The specific catalyst or event leading to market corrections varies significantly as evidenced in the table above, but the market impact has been relatively short in duration. The chart indicates that even in the sharpest corrections equity markets tend to recover quickly. In many cases, corrections are followed by what are often referred to as "V-shaped" rallies that take less than a year to recoup losses. The vast majority of corrections were reversed between one and three years. In fact, in modern history, we have only seen one Bear Market that extended longer than three years. Certainly, there have been periods of losses, but over the long term the market has trended upward.

These events reaffirm why it is important for investors to properly align their investment horizon with the level of risk in their portfolios. Those with long term investment horizons should avoid getting overly reactive to short term market events. Investors with shorter investment horizons should be invested in diversified portfolios designed to minimize the impact of these events. Professionally managed target date funds are designed to specifically address this issue of matching investor horizons with portfolio diversification and appropriate risk management.

GLOBAL ECONOMIC LANDSCAPE

- During 1Q20 the global economy faced a shock unprecedented in modern economic history. A viral outbreak (COVID-19) that initiated in China spread swiftly across the globe bringing substantial loss of life and commerce. Global governments were forced to shut down large sections of their economies with billions of people directed to stay home to fight the spread of the virus. Economic visibility had largely disappeared by the end of the quarter, leaving any near-term forecasts without merit.
- Monetary and fiscal policy makers in the US took decisive and unprecedented actions in an attempt to provide liquidity to financial markets and place a floor under the economy. The Federal Reserve (Fed) dropped short-term rates by 1.50% to zero and announced they would purchase unlimited amounts of Treasury Bonds and Agency Mortgage-Backed Securities. Lawmakers in Washington passed a stimulus package of spending and tax breaks that totaled over \$2 trillion, or roughly 10% of GDP.
- Monetary and fiscal reactions to COVID-19 were global in scope. In addition to unprecedented developed market stimulus, 20 out of 26 countries in the MSCI Emerging Market Index cut interest rates during the quarter. Total annualized stimulus, estimated at \$7 trillion at quarter-end, is on the way to \$12 trillion.
- Economic data is just beginning to show the effects of a nationally mandated shutdown of all non-essential business. Initial jobless claims for the week of March 21st jumped to 3.3 million. For perspective, this was over four times the previous record high of 695,000 in 1982. The subsequent weekly jobless claims number dwarfed that brief record, coming in at 6.6 million. The St. Louis Fed estimates a Q2 unemployment rate of over 32% with total unemployed at 53 million all less than three months after the US economy was operating at historic low unemployment.

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GLOBAL FINANCIAL MARKETS

- Disruptions in the US Treasury markets forced the Fed to commit to unlimited purchases. In the last two weeks of March, the Fed purchased over \$630 billion in Treasury securities and another \$300 billion in repo operations. To put this into perspective, the Fed purchased more securities in the last two weeks of March than the entirety of the QE2 program in the great recession. The sudden rush for liquidity pushed yields down across the full length of the yield curve. At a brief point in time, the entire Treasury curve traded at yields below 1%.
- Domestic equity markets fell as much as 30% from their February highs and volatility soared to near all-time highs. The S&P 500 Index rose or fell at least 4% in eight consecutive sessions, the longest streak in history. The average country return in the MSCI Emerging Market Index declined just over 30% with seven countries seeing peak-to-trough declines greater than 50% for the quarter.
- Crude oil prices collapsed from over \$60 per barrel at the beginning of the year to \$20 by the end of the first quarter. Oil prices were caught in the perfect storm of collapsing global demand and higher supply. Unprecedented global restrictions, including stay-at-home orders and social distancing, led to sharp declines in usage during the quarter. At the same time, OPEC members failed to reach agreements on production limits. Saudi Arabia responded by ramping up production to near maximum capacity. The sharp decline in prices places extreme pressure on the US shale oil producers who were already going through significant balance sheet restructuring.

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1Q2020 Economic Data

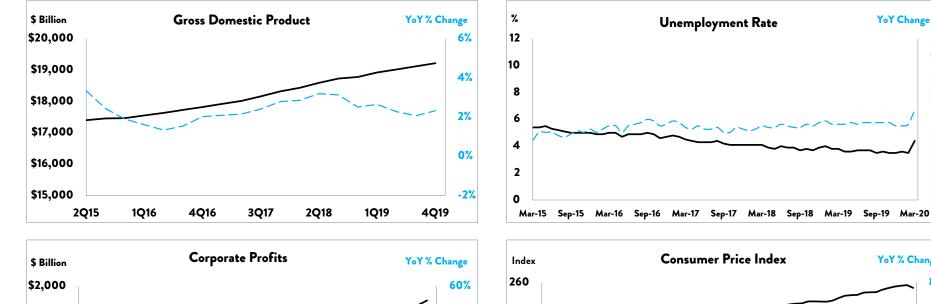
\$1,750

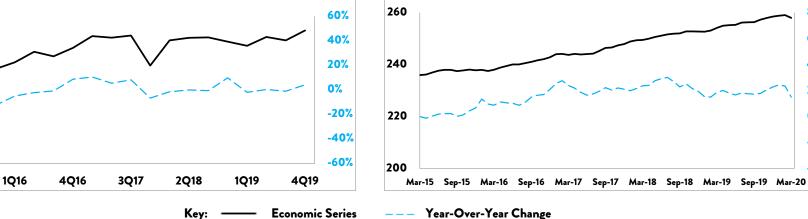
\$1,500

\$1,250

\$1,000

2Q15





Labor Market Statistics (Monthly)										
Category	Recent	5-Yr High	5-Yr Low	5-Yr Avg.	Date					
Jobs Added/Lost Monthly	-701,000	351,000	-701,000	189,850	Mar-20					
Unemployment Rate	4.4%	5.5%	3.5%	4.3%	Mar-20					
Median Unemployment Length (Weeks)	7.3	13.5	6.6	10.0	Mar-20					
Average Hourly Earnings	\$28.62	\$28.62	\$24.88	\$26.60	Mar-20					

Source: Federal Reserve Bank of St. Louis and Bureau of Labor Statistics



YoY Change (%)

5 4

3

2

1

0

-1

-2

-3

-4

-5

8%

6%

4%

2%

0%

-2%

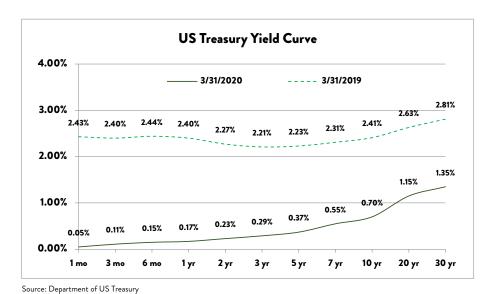
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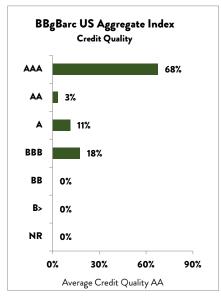
YoY % Change

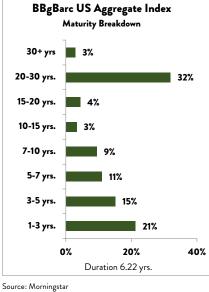
*% Off Low

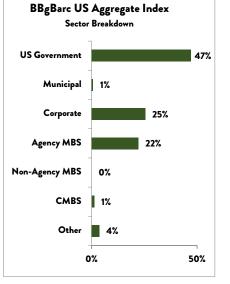
1Q2020 Bond Market Data

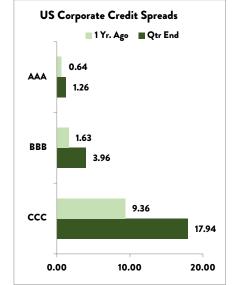
Index	QTR	YTD	1 yr.	3 yrs.	5 yrs.	10 yrs.
90-Day T-Bill	0.64%	0.64%	2.34%	1.75%	1.12%	0.60%
BBgBarc US Aggregate	3.15%	3.15%	8.93%	4.82%	3.36%	3.88%
BBgBarc Short US Treasury	0.84%	0.84%	2.64%	1.96%	1.32%	0.74%
BBgBarc Int. US Treasury	5.25%	5.25%	9.02%	4.15%	2.78%	2.86%
BBgBarc Long US Treasury	20.90%	20.90%	32.64%	13.41%	7.33%	8.96%
BBgBarc US TIPS	1.69%	1.69%	6.85%	3.46%	2.67%	3.48%
BBgBarc US Credit	-3.14%	-3.14%	5.10%	4.19%	3.28%	4.75%
BBgBarc US Mortgage-Backed	2.82%	2.82%	7.03%	4.04%	2.94%	3.28%
BBgBarc US Asset-Backed	-0.21%	-0.21%	2.79%	2.35%	1.99%	2.47%
BBgBarc US 20-Yr Municipal	-0.49%	-0.49%	5.07%	5.19%	4.09%	5.25%
BBgBarc US High Yield	-12.68%	-12.68%	-6.94%	0.77%	2.78%	5.64%
BBgBarc Global	-0.33%	-0.33%	4.20%	3.55%	2.64%	2.47%
BBgBarc International	-2.68%	-2.68%	0.74%	2.57%	2.04%	1.39%
BBgBarc Emerging Market	-9.48%	-9.48%	-2.89%	1.51%	3.28%	5.09%











Source: Morningstar

Source: Morningstar

Source: Federal Reserve / Bank of America

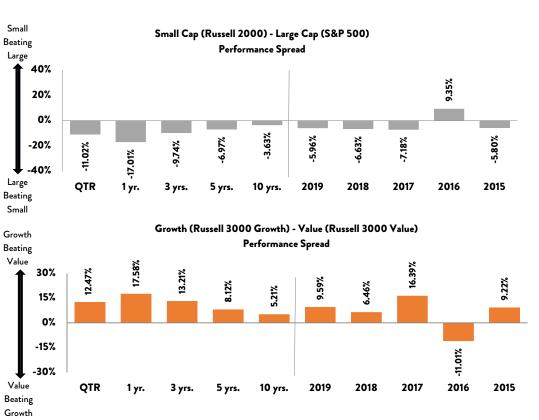
1Q2020 US Equity Market Data

Sectors Weights/Returns (ranked by quarter performance)

	Wgt.	nts/ Returns (ranked by quar Sector	QTR	YTD	1 yr.
	25%	Information Technology	-11.93%	-11.93%	10.43%
	15%	Health Care	-12.67%	-12.67%	-1.01%
	8%	Consumer Staples	-12.74%	-12.74%	-0.59%
dex	4%	Utilities	-13.50%	-13.50%	-1.40%
ľ	11%	Communication Services	-16.95%	-16.95%	-3.32%
500	3%	Real Estate	-19.21%	-19.21%	-11.32%
S&P 500 Index	10%	Consumer Discretionary	-19.29%	-19.29%	-10.77%
S	2%	Materials	-26.14%	-26.14%	-16.57%
	8%	Industrials	-27.05%	-27.05%	-19.47%
	11%	Financials	-31.92%	-31.92%	-17.15%
	3%	Energy	-50.45%	-50.45%	-52.42%
	Wgt.	Sector	QTR	YTD	1 yr.
	12%	Health Care	-14.35%	-14.35%	-7.25%
	4%	Consumer Staples	-18.15%	-18.15%	-16.56%
S&P Midcap 400 Index	5%	Utilities	-20.64%	-20.64%	-17.85%
	17%	Information Technology	-25.15%	-25.15%	-11.81%
40	2%	Communication Services	-27.67%	-27.67%	-27.61%
dcap	16%	Industrials	-29.43%	-29.43%	-18.68%
X	6%	Materials	-31.73%	-31.73%	-28.37%
8 8	16%	Financials	-33.11%	-33.11%	-23.78%
01	10%	Real Estate	-33.15%	-33.15%	-27.75%
	12%	Consumer Discretionary	-38.08%	-38.08%	-29.26%
	1%	Energy	-69.76%	-69.76%	-77.90%
	Wgt.	Sector	QTR	YTD	1 yr.
	3%	Communication Services	-8.10%	-8.10%	-14.97%
Xa	3%	Utilities	-9.53%	-9.53%	2.01%
P	14%	Health Care	-19.89%	-19.89%	-10.17%
8	4%	Consumer Staples	-21.07%	-21.07%	-14.59%
ap 6	15%	Information Technology	-26.04%	-26.04%	-11.22%
allc	18%	Industrials	-32.71%	-32.71%	-22.52%
Sm	8%	Real Estate	-33.98%	-33.98%	-28.07%
S&P Smallcap 600 Index	17%	Financials	-34.82%	-34.82%	-26.05%
0	5%	Materials	-35.43%	-35.43%	-34.50%
	11%	Consumer Discretionary	-43.53%	-43.53%	-39.71%
	2%	Energy	-70.67%	-70.67%	-79.62%

Index	Performance	Data
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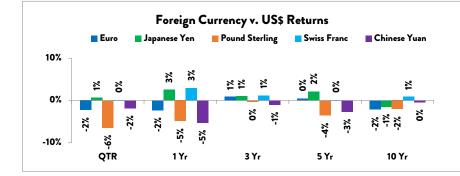
					Annualized	
Index	QTR	YTD	1 yr.	3 yrs.	5 yrs.	10 yrs.
S&P 500	-19.60%	-19.60%	-6.98%	5.10%	6.73%	10.53%
Russell 1000 Value	-26.73%	-26.73%	-17.17%	-2.18%	1.90%	7.67%
Russell 1000 Growth	-14.10%	-14.10%	0.91%	11.32%	10.36%	12.97%
Russell Mid Cap	-27.07%	-27.07%	-18.31%	-0.81%	1.85%	8.77%
Russell Mid Cap Value	-31.71%	-31.71%	-24.13%	-5.97%	-0.76%	7.22%
Russell Mid Cap Growth	-20.04%	-20.04%	-9.45%	6.53%	5.61%	10.89%
Russell 2000	-30.61%	-30.61%	-23.99%	-4.64%	-0.25%	6.90%
Russell 2000 Value	-35.66%	-35.66%	-29.64%	-9.51%	-2.42%	4.79%
Russell 2000 Growth	-25.76%	-25.76%	-18.58%	0.10%	1.70%	8.89%
Russell 3000	-20.90%	-20.90%	-9.13%	4.00%	5.77%	10.15%
DJ US Select REIT	-28.52%	-28.52%	-23.96%	-4.28%	-1.42%	6.88%



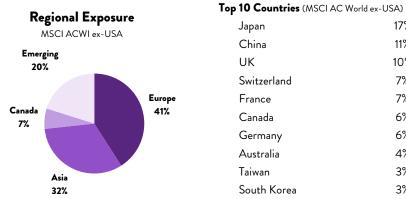
1Q2020 International Market Data

Index Performance Data (net)

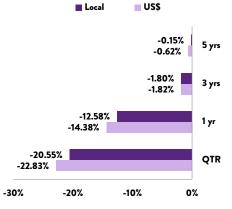
Index (US\$)	QTR	VTD				
		YTD	1 yr.	3 yrs.	5 yrs.	10 yrs.
MSCI ACWI ex-US	-23.36%	-23.36%	-15.57%	-1.96%	-0.64%	2.05%
MSCI EAFE	-22.83%	-22.83%	-14.38%	-1.82%	-0.62%	2.72%
Europe	-24.33%	-24.33%	-15.50%	-2.34%	-1.31%	2.46%
United Kingdom	-28.81%	-28.81%	-22.98%	-4.85%	-3.34%	1.60%
Germany	-27.00%	-27.00%	-17.54%	-6.84%	-3.99%	2.19%
France	-27.55%	-27.55%	-17.73%	-1.57%	0.47%	2.07%
Pacific	-20.30%	-20.30%	-12.42%	- 0.8 5%	0.77%	3.31%
Japan	-16.79%	-16.79%	-6.69%	0.95%	1.82%	3.83%
Hong Kong	-17.33%	-17.33%	-21.07%	0.32%	1.90%	5.83%
Australia	-33.25%	-33.25%	-26.34%	-7.93%	-3.36%	0.44%
Canada	-27.53%	-27.53%	-19.92%	-4.67%	-2.24%	- 0.27%
MSCI EM	-23.60%	-23.60%	-17.69%	-1.62%	-0.37%	0.68%
MSCI EM Latin America	-45.62%	-45.62%	-40.77%	-12.98%	-5.90%	-6.67%
MSCI EM Asia	-18.09%	-18.09%	-12.10%	1.32%	1.42%	3.53%
MSCI EM Eur/Mid East	-31.01%	-31.01%	-22.58%	-4.76%	- 2.0 5%	-4.26%
MSCI ACWI Value ex-US	-28.55%	-28.55%	-23.68%	-6.48%	-3.50%	0.10%
MSCI ACWI Growth ex-US	-18.25%	-18.25%	-7.31%	2.53%	2.10%	3.91%
MSCI ACWI Sm Cap ex-US	-29.01%	-29.01%	-21.18%	-4.89%	-0.81%	2.79%



Exchange Rates	QTR	4Q19	3Q19	2Q19	1Q19	4Q18
Japanese Yen	107.53	108.67	108.11	107.84	110.68	109.70
Euro	0.91	0.89	0.92	0.88	0.89	0.87
British Pound	0.80	0.75	0.81	0.79	0.77	0.78
Swiss Franc	0.96	0.97	1.00	0.98	1.00	0.98
Chinese Yuan	7.08	6.96	7.15	6.87	6.71	6.88



MSCI EAFE Index Return



MSCI ACWI Ex US

Large v. Small Cap

Performance Spread

-2.9%

3 yrs

-5.7% -5.6%

1 yr

QTR

0.7%

-0.2%

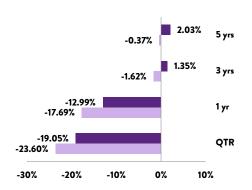
5 yrs 10 yrs

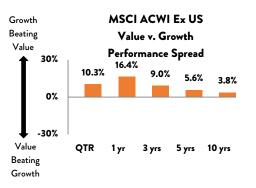
Japan 17% China 11% UK 10% Switzerland 7% France 7% 6% Canada Germany 6% Australia 4% Taiwan 3% South Korea 3%

MSCI Emerging Index Return

US\$

Local





Small

Beating

Large 20%

Large

Beating

Small

0%

-20%

Historical Market Returns

Ranked by Performance

2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	1Q20
Emerging Markets 25.55%	Emerging Markets 34.00%	Emerging Markets 32.14%	Emerging Markets 39.42%	US Bonds 5.24%	Emerging Markets 78.51%	Small Cap 26.85%	Core Real Estate 14.96%	Emerging Markets 18.22%	Small Cap 38.82%	Large Cap 13.68%	Core Real Estate 13.95%	Small Cap 21.30%	Emerging Markets 37.28%	Core Real Estate 7.36%	Large Cap 31.49%	US Bonds 3.15%
Intl 20.91%	Commod. 21.36%	Intl 26.65%	Intl 16.65%	Global Bonds 4.79%	High Yield 58.21%	Mid Cap 25.48%	TIPS 13.56%	Mid Cap 17.28%	Mid Cap 34.76%	Mid Cap 13.21%	Large Cap 1.38%	High Yield 17.12%	Intl 27.19%	Cash 1.69%	Mid Cap 30.54%	TIPS 1.69%
Mid Cap 20.22%	Core Real Estate 20.15%	Small Cap 18.37%	Commod. 16.23%	Cash 1.39%	Intl 41.45%	Emerging Markets 18.88%	US Bonds 7.84%	Intl 16.83%	Large Cap 32.39%	Core Real Estate 11.44%	US Bonds 0.55%	Mid Cap 13.79%	Large Cap 21.83%	US Bonds 0.01%	Small Cap 25.52%	Core Real Estate 0.75%
Small Cap 18.33%	Intl 16.62%	Large Cap 15.79%	Core Real Estate 14.84%	TIPS -2.35%	Mid Cap 40.48%	Commod. 16.83%	Global Bonds 5.64%	Small Cap 16.35%	Intl 15.29%	US Bonds 5.97%	Cash 0.03%	Large Cap 11.95%	Mid Cap 18.52%	Global Bonds -1.20%	Intl 21.51%	Cash 0.64%
Global Balanced 12.18%	Mid Cap 12.65%	Core Real Estate 15.27%	TIPS 11.64%	Core Real Estate -10.70%	Small Cap 27.17%	Core Real Estate 15.26%	High Yield 4.98%	Large Cap 16.00%	Global Balanced 14.46%	Small Cap 4.89%	TIPS -1.43%	Commod. 11.76	Global Balanced 15.87%	TIPS -1.26%	Global Balanced 18.86%	Global Bonds -0.33%
Core Real Estate 12.00%	Large Cap 4.91%	Mid Cap 15.26%	Global Bonds 9.48%	Global Balanced -24.51%	Large Cap 26.46%	High Yield 15.12%	Large Cap 2.11%	High Yield 15.81%	Core Real Estate 12.95%	TIPS 3.64%	Global Balanced -1.45%	Emerging Markets 11.18%	Small Cap 14.65%	High Yield -2.08%	Emerging Markets 18.42%	High Yield -12.68%
High Yield 11.13%	Small Cap 4.55%	Global Balanced 14.53%	Global Balanced 9.07%	High Yield -26.16%	Global Balanced 20.49%	Large Cap 15.06%	Cash 0.06%	Global Balanced 11.06%	High Yield 7.44%	Global Balanced 3.17%	Mid Cap -2.43%	Core Real Estate 7.76%	High Yield 7.50%	Large Cap -4.38%	High Yield 14.32%	Global Balanced -12.71%
Large Cap 10.88%	Global Balanced 4.16%	High Yield 11.85%	US Bonds 6.97%	Small Cap -33.79%	Commod. 18.91%	Intl 11.15%	Global Balanced -0.97%	Core Real Estate 9.76%	Cash 0.07%	High Yield 2.45%	Global Bonds -3.15%	Global Balanced 5.38%	Global Bonds 7.39%	Global Balanced -5.30%	US Bonds 8.72%	Large Cap 19.60%
Global Bonds 9.27%	Cash 3.25%	Global Bonds 6.64%	Mid Cap 5.60%	Commod. -35.65%	TIPS 11.41%	Global Balanced 9.40%	Mid Cap -1.55%	TIPS 6.98%	US Bonds -2.02%	Global Bonds 0.59%	Small Cap 4.41%	TIPS 4.68%	Core Real Estate 6.66%	Mid Cap -9.06%	TIPS 8.43%	Commod. -23.29%
Commod. 9.15%	TIPS 2.84%	Cash 4.85%	Large Cap 5.49%	Large Cap -37.00%	Global Bonds 6.93%	US Bonds 6.54%	Small Cap -4.18%	Global Bonds 4.32%	Global Bonds -2.60%	Cash 0.04%	High Yield -4.46%	Intl 4.50%	US Bonds 3.54%	Small Cap 11.01%	Commod. 7.69%	Intl -23.36%
TIPS 8.46%	High Yield 2.74%	US Bonds 4.33%	Cash 4.44%	Mid Cap -41.46%	US Bonds 5.93%	TIPS 6.31%	Commod. -13.32%	US Bonds 4.21%	Emerging Markets -2.60%	Emerging Markets -2.18%	Intl 5.66%	US Bonds 2.65%	TIPS 3.01%	Commod. -11.25%	Global Bonds 6.84%	Emerging Markets -23.60%
US Bonds 4.34%	US Bonds 2.43%	Commod. 2.07%	High Yield 1.87%	Intl 45.53%	Cash 0.16%	Global Bonds 5.54%	Intl -13.71%	Cash 0.08%	TIPS -8.61%	Intl 3.86%	Emerging Markets -14.90%	Global Bonds 2.09%	Commod. 1.70%	Intl -14.20%	Core Real Estate 4.41%	Mid Cap -27.07%
Cash 1.44%	Global Bonds -4.49%	TIPS 0.41%	Small Cap -1.57%	Emerging Markets -53.33%	Core Real Estate -30.40%	Cash 0.15%	Emerging Markets -18.42%	Commod. -1.06%	Commod. -9.52%	Commod. -17.00%	Commod. -24.60%	Cash 0.25%	Cash 0.71%	Emerging Markets -14.58%	Cash 2.30%	Small Cap -30.61%

Global Balanced is composed of 60% MSCI World Stock Index, 35% BBgBarc Global Aggregate Bond Index, and 5% US 90-Day T-Bills.

Section 2

457 Deferred Compensation Plan

PLAN ASSET ALLOCATION

First Quarter 2020

Fixed Income	Ticker	Assets	%	International	Ticker	Assets	%
Nationwide Fixed Fund	-	\$87,217,783	35.8%	Hartford Schroders Intl Multi-Cap Value SDR	SIDRX	\$5,100,418	2.1%
Fidelity US Bond Index	FXNAX	\$5,697,600	2.3%	Fidelity Total International Index	FTIHX	\$2,091,826	0.9%
Sterling Capital Total Return Bond R6	STRDX	\$12,913,920	5.3%	American Funds EuroPacific Growth R6	RERGX	\$8,506,914	3.5%
	Total	\$105,829,304	43.5%		Total	\$15,699,159	6.4%

Large Cap	Ticker	Assets	%
DFA US Large Cap Value I	DFLVX	\$6,914,683	2.8%
Fidelity 500 Index	FXAIX	\$24,227,286	10.0%
T. Rowe Price Instl Large Cap Growth	TRLGX	\$9,796,955	4.0%
	Total	\$40,938,925	16.8%
Mid Cap	Ticker	Assets	%

Mid Cap	licker	Assets	/•
Wells Fargo Special Mid Cap Value R6	WFPRX	\$11,723,994	4.8%
Fidelity Mid Cap Index	FSMDX	\$3,294,244	1.4%
MFS Mid Cap Growth R6	OTCKX	\$5,325,921	2.2%
	Total	\$20,344,158	8.4%

Small Cap	Ticker	Assets	%
DFA US Targeted Value I	DFFVX	\$1,889,815	0.8%
Fidelity Small Cap Index	FSSNX	\$2,594,941	1.1%
Hood River Small Cap Growth Ret	HRSIX	\$2,061,943	0.8%
	Total	\$6,546,700	2.7%

Asset Allocation	Ticker	Assets	%
Vanguard Target Retirement Income Inv	VTINX	\$2,002,651	0.8%
Vanguard Target Retirement 2015 Inv	VTXVX	\$2,133,703	0.9%
Vanguard Target Retirement 2020 Inv	VTWNX	\$626,368	0.3%
Vanguard Target Retirement 2025 Inv	VTTVX	\$15,511,428	6.4%
Vanguard Target Retirement 2030 Inv	VTHRX	\$735,203	0.3%
Vanguard Target Retirement 2035 Inv	VTTHX	\$9,102,111	3.7%
Vanguard Target Retirement 2040 Inv	VFORX	\$146,566	0.1%
Vanguard Target Retirement 2045 Inv	VTIVX	\$3,205,823	1.3%
Vanguard Target Retirement 2050 Inv	VFIFX	\$246,136	0.1%
Vanguard Target Retirement 2055 Inv	VFFVX	\$1,435,126	0.6%
Vanguard Target Retirement 2060 Inv	VTTSX	\$6,055,149	2.5%
	Total	\$41,200,265	16.9%

Specialty	Ticker	Assets	%
Vanguard FTSE Social Index Adm	VFTAX	\$2,329,986	1.0%
	Total	\$2,329,986	1.0%

Miscellaneous	Ticker	Assets	%
Self-Directed Option	-	\$5,442,956	2.2%
Participant Loans	-	\$5,084,249	2.1%
	Total	\$10,527,205	4.3%

TOTAL PLAN ASSETS

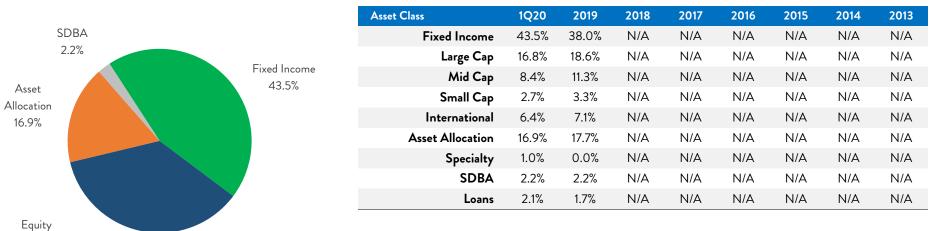
\$243,415,700

457 Deferred Compensation Plan

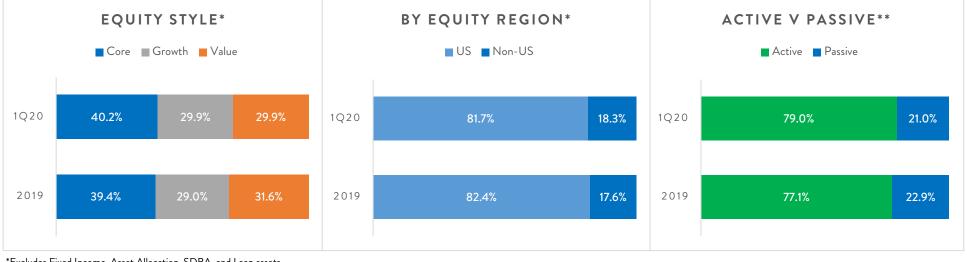
35.3%

PLAN ASSET ALLOCATION

First Quarter 2020



HISTORICAL PLAN ALLOCATION



*Excludes Fixed Income, Asset Allocation, SDBA, and Loan assets

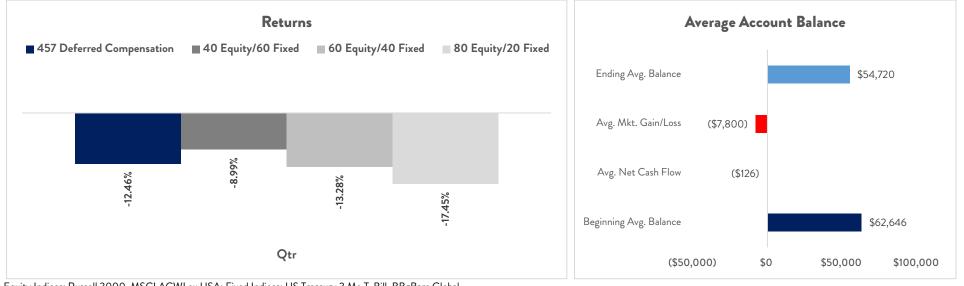
**Excludes Asset Allocation, SDBA, and Loan assets

457 Deferred Compensation Plan

PLAN ASSET ALLOCATION

First Quarter 2020

PLAN LEVEL C	ASH FLOWS						HISTO	ORICAL PLAN	CASH FLOW	S	
		Cash Flow	Cash Flow		Market					Market	
	Beginning Value	(+)	(-)	Transfer	Gain/Loss	Ending Value		Beginning Value	Net Cash Flow	Gain/Loss	Ending Value
Fixed Income	\$105,445,989	\$1,787,595	(\$3,293,852)	\$1,101,125	\$788,447	\$105,829,304	1Q20	\$266,623,377	(\$536,952)	(\$33,197,930)	\$232,888,495
Large Cap	\$51,605,235	\$1,005,382	(\$1,056,050)	(\$75,679)	(\$10,539,963)	\$40,938,925	YTD	\$266,623,377	(\$536,952)	(\$33,197,930)	\$232,888,495
Mid Cap	\$31,425,883	\$555,105	(\$645,244)	(\$3,079,182)	(\$7,912,404)	\$20,344,158	2019	N/A	N/A	N/A	\$266,623,377
Small Cap	\$9,134,679	\$246,412	(\$282,124)	\$213,402	(\$2,765,669)	\$6,546,700	2018	N/A	N/A	N/A	N/A
International	\$19,744,145	\$655,068	(\$621,163)	\$818,722	(\$4,897,613)	\$15,699,159	2017	N/A	N/A	N/A	N/A
Asset Allocation	\$49,267,446	\$2,036,164	(\$947,076)	(\$1,610,474)	(\$7,545,796)	\$41,200,265	2016	N/A	N/A	N/A	N/A
Specialty	\$0	\$41,088	(\$18,256)	\$2,632,085	(\$324,932)	\$2,329,986	2015	N/A	N/A	N/A	N/A
Total	\$266,623,377	\$6,326,814	(\$6,863,766)	\$0	(\$33,197,930)	\$232,888,495					



Equity Indices: Russell 3000, MSCI ACWI ex USA; Fixed Indices: US Treasury 3 Mo T-Bill, BBgBarc Global

Aggregate Bond (rebalanced quarterly)

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Section 3

INVESTMENT POLICY STATEMENT COMPLIANCE REPORT

457 Deferred Compensation Plan

			Investment Poli	cy Status
	Performance	Qualitative	On-Watch	
Key: 🖻 Pass / 🗕 Fail	Factors	Factors	Date Initiated	Notes
Nationwide Fixed Fund	P	P	-	
Fidelity US Bond Index	P	P	-	
Sterling Capital Total Return Bond R6	P	P	-	
DFA US Large Cap Value I	•	P	-	Trailing Benchmark and Peer Group for 5 year period.
Fidelity 500 Index	P	P	-	
T. Rowe Price Instl Large Cap Growth	P	P	-	
Wells Fargo Special Mid Cap Value R6	P	P	-	
Fidelity Mid Cap Index	P	P	-	
MFS Mid Cap Growth R6	P	P	-	
DFA US Targeted Value I	•	P	-	Trailing Benchmark and Peer Group for 5 year period.
Fidelity Small Cap Index	P	P	-	
Hood River Small Cap Growth Ret	P	•	4Q2019	Signficant investment manager change.
Hartford Schroders Intl Multi-Cap Value SDR	P	P	-	
Fidelity Total International Index	P	P	-	
American Funds EuroPacific Growth R6	•	P	-	Trailing Benchmark and Peer Group for 5 year period.
Vanguard Target Retirement Income Inv	P	P	-	
Vanguard Target Retirement 2015 Inv	P	P	-	
Vanguard Target Retirement 2020 Inv	P	P	-	
Vanguard Target Retirement 2025 Inv	P	P	-	
Vanguard Target Retirement 2030 Inv	P	P	-	
Vanguard Target Retirement 2035 Inv	P	P	-	
Vanguard Target Retirement 2040 Inv	P	P	-	
Vanguard Target Retirement 2045 Inv	P	P	-	
Vanguard Target Retirement 2050 Inv	P	P	-	
Vanguard Target Retirement 2055 Inv	P	P	-	
Vanguard Target Retirement 2060 Inv	P	P	-	
Vanguard FTSE Social Index Adm	P	P]	1

457 Deferred Compensation Plan

PERFORMANCE REVIEW

					Annualized	1						
	QTR	YTD	1Yr	3Yr	5Yr	10Yr	2019	2018	2017	2016	2015	2014
Nationwide Fixed Fund	0.62	0.62										
5 Yr Constant Maturity US Treasury Yield	0.29	0.29	1.63	2.14	1.90	1.63	1.96	2.75	1.91	1.44	1.53	1.64
+/- Index	0.33	0.33	-	-	-	-	-	-	-	-	-	-
US Stable Value	5	5	-	-	-	-	-	-	-	-	-	-
	QTR	YTD	1Yr	3Yr	5Yr	10Yr	2019	2018	2017	2016	2015	2014
Fidelity US Bond Index	3.66	3.66	9.23	4.88	3.39	3.87	8.48	0.01	3.50	2.52	0.63	5.99
BBgBarc Capital US Aggregate Bond Index	3.15	3.15	8.93	4.82	3.36	3.88	8.72	0.01	3.54	2.65	0.55	5.97
+/- Index	0.51	0.51	0.30	0.06	0.03	(0.01)	(0.23)	0.00	(0.04)	(0.13)	0.08	0.02
US Fund Intermediate Core Bond	10	10	7	6	8	32	49	29	57	66	18	26
	QTR	YTD	1Yr	3Yr	5Yr	10Yr	2019	2018	2017	2016	2015	2014
Sterling Capital Total Return Bond R6	0.73	0.73	6.71	4.31	3.31	4.13	9.37	0.27	4.33	3.75	0.54	5.99
BBgBarc Capital US Aggregate Bond Index	3.15	3.15	8.93	4.82	3.36	3.88	8.72	0.01	3.54	2.65	0.55	5.97
+/- Index	(2.42)	(2.42)	(2.22)	(0.51)	(0.05)	0.25	0.65	(0.28)	0.79	1.10	(0.01)	0.02
US Fund Intermediate Core Bond	70	70	60	36	14	14	17	42	7	7	28	26
	QTR	YTD	1Yr	3Yr	5Yr	10Yr	2019	2018	2017	2016	2015	2014
DFA US Large Cap Value I	31.52	31.52	22.47	4.46	0.75	7.55	25.45	-11.65	18.97	18.89	3.49	10.07
Russell 1000 Value Index	-26.73	-26.73	-17.17	-2.18	1.90	7.67	26.54	-8.27	13.66	17.34	-3.83	13.45
+/- Index	(4.79)	(4.79)	(5.30)	(2.28)	(1.15)	(0.12)	(1.09)	(3.38)	5.30	1.55	0.33	(3.39)
US Fund Large Value	89	89	86	82	65	35	49	83	20	14	46	60
	QTR	YTD	1Yr	3Yr	5Yr	10Yr	2019	2018	2017	2016	2015	2014
Fidelity 500 Index	19.59	19.59	6.99	5.09	6.72	10.51	31.47	4.40	21.81	11.97	1.38	13.66
S&P 500 Index	-19.60	-19.60	-6.98	5.10	6.73	10.53	31.49	-4.38	21.83	11.96	1.38	13.69
+/- Index	0.01	0.01	(0.01)	(0.01)	(0.01)	(0.02)	(0.01)	(0.02)	(0.02)	0.01	0.00	(0.03)
US Fund Large Blend	32	32	26	19	10	7	23	25	28	26	20	18

457 Deferred Compensation Plan

PERFORMANCE REVIEW

				/	Annualized	1						
	QTR	YTD	1Yr	3Yr	5Yr	10Yr	2019	2018	2017	2016	2015	2014
T. Rowe Price Instl Large Cap Growth	13.87	13.87	3.49	12.85	11.30	13.89	28.49	4.32	37.82	2.85	10.08	8.72
Russell 1000 Growth Index	-14.10	-14.10	0.91	11.32	10.36	12.97	36.39	-1.51	30.21	7.08	5.67	13.05
+/- Index	0.23	0.23	(4.40)	1.53	0.94	0.92	(7.90)	5.83	7.61	(4.22)	4.41	(4.33)
US Fund Large Growth	38	38	55	15	9	7	80	7	3	52	7	66
	QTR	YTD	1Yr	3Yr	5Yr	10Yr	2019	2018	2017	2016	2015	2014
Wells Fargo Special Mid Cap Value R6	31.71	31.71	20.16	4.21	0.47	8.17	35.68	13.02	11.27	21.68	2.65	12.12
Russell Mid Cap Value Index	-31.71	-31.71	-24.13	-5.97	-0.76	7.22	27.06	-12.29	13.34	20.00	-4.78	14.75
+/- Index	0.00	0.00	3.97	1.76	1.23	0.95	8.62	(0.74)	(2.07)	1.69	2.13	(2.63)
US Fund Mid-Cap Value	40	40	20	14	18	5	2	50	71	20	24	25
	QTR	YTD	1Yr	3Yr	5Yr	10Yr	2019	2018	2017	2016	2015	2014
Fidelity Mid Cap Index	27.04	27.04	18.29	0.81	1.86		30.51	9.05	18.47	13.86	2.44	13.11
Russell Mid Cap Index	-27.07	-27.07	-18.31	-0.81	1.85	8.77	30.54	-9.06	18.52	13.80	-2.44	13.22
+/- Index	0.03	0.03	0.02	0.00	0.01	-	(0.03)	0.01	(0.05)	0.07	0.00	(0.10)
US Fund Mid-Cap Blend	32	32	33	19	16	-	18	29	24	59	27	7
	QTR	YTD	1Yr	3Yr	5Yr	10Yr	2019	2018	2017	2016	2015	2014
MFS Mid Cap Growth R6	16.05	16.05	2.58	11.47	8.94	12.09	37.93	1.21	26.39	4.75	4.60	8.95
Russell Mid Cap Growth Index	-20.04	-20.04	-9.45	6.53	5.61	10.89	35.47	-4.75	25.27	7.33	-0.20	11.90
+/- Index	3.99	3.99	6.87	4.94	3.33	1.20	2.46	5.96	1.12	(2.58)	4.80	(2.95)
US Fund Mid-Cap Growth	14	14	9	8	8	7	17	9	31	55	9	32
	QTR	YTD	1Yr	3Yr	5Yr	10Yr	2019	2018	2017	2016	2015	2014
DFA US Targeted Value I	39.19	39.19	34.13	12.06	4.73	4.47	21.47	15.78	9.59	26.86	5.72	2.94
Russell 2000 Value Index	-35.66	-35.66	-29.64	-9.51	-2.42	4.79	22.39	-12.86	7.84	31.74	-7.47	4.22
+/- Index	(3.53)	(3.53)	(4.49)	(2.55)	(2.31)	(0.32)	(0.92)	(2.92)	1.75	(4.88)	1.75	(1.28)
US Fund Small Value	74	74	68	66	61	41	52	55	40	40	46	65

457 Deferred Compensation Plan

PERFORMANCE REVIEW

				/								
	QTR	YTD	1Yr	3Yr	5Yr	10Yr	2019	2018	2017	2016	2015	2014
Fidelity Small Cap Index	30.62	30.62	23.87	4.50	0.07		25.71	10.88	14.85	21.63	4.24	5.19
Russell 2000 Index	-30.61	-30.61	-23.99	-4.64	-0.25	6.90	25.52	-11.01	14.65	21.31	-4.41	4.89
+/- Index	(0.01)	(0.01)	0.12	0.14	0.18	-	0.18	0.14	0.20	0.32	0.17	0.30
US Fund Small Blend	28	28	25	19	21	-	30	33	22	40	44	40
	QTR	YTD	1Yr	3Yr	5Yr	10Yr	2019	2018	2017	2016	2015	2014
Hood River Small Cap Growth Ret	22.84	22.84	19.30	0.52	2.70	9.94	24.19	6.78	20.78	13.50	0.80	8.56
Russell 2000 Growth Index	-25.76	-25.76	-18.58	0.10	1.70	8.89	28.48	-9.31	22.17	11.32	-1.38	5.60
+/- Index	2.92	2.92	(0.72)	0.42	1.00	1.05	(4.30)	2.53	(1.38)	2.18	2.18	2.96
US Fund Small Growth	36	36	64	58	52	32	71	59	51	30	20	7
	QTR	YTD	1Yr	3Yr	5Yr	10Yr	2019	2018	2017	2016	2015	2014
Hartford Schroders Intl Multi Cap Value SDR	27.84	27.84	21.83	6.20	2.07	2.26	18.56	15.23	23.27	8.94	4.56	4.04
MSCI ACWI Ex-USA Value (Net) Index	-28.55	-28.55	-23.68	-6.48	-3.50	0.10	15.71	-13.97	22.66	8.92	-10.06	-5.10
+/- Index	0.71	0.71	1.85	0.28	1.43	2.16	2.85	(1.26)	0.61	0.02	5.50	1.06
US Fund Foreign Large Value	54	54	56	56	21	12	38	43	41	13	66	26
	QTR	YTD	1Yr	3Yr	5Yr	10Yr	2019	2018	2017	2016	2015	2014
Fidelity Total International Index	24.15	24.15	16.38	2.37			21.48	14.38	27.63			
MSCI ACWI Ex-USA IMI (Net) Index	-24.11	-24.11	-16.32	-2.34	-0.66	2.14	21.63	-14.76	27.81	4.41	-4.60	-3.89
+/- Index	(0.04)	(0.04)	(0.06)	(0.03)	-	-	(0.16)	0.37	(0.18)	-	-	-
US Fund Foreign Large Blend	65	65	62	50	-	-	53	49	22	-	-	-
	QTR	YTD	1Yr	3Yr	5Yr	10Yr	2019	2018	2017	2016	2015	2014
American Funds EuroPacific Growth R6	22.43	22.43	12.70	0.28	0.91	3.97	2019	14.91	31.17	1.01	0.48	2.29
MSCI ACWI Ex-USA Growth (Net) Index	-18.25	-18.25	-7.31	2.53	2.10	3.91	27.34	-14.43	32.01	0.12	-1.25	-2.65
+/- Index	(4.18)	(4.18)	(5.39)	(2.25)	(1.19)	0.06	0.06	(0.48)	(0.84)	0.89	0.77	0.36
US Fund Foreign Large Growth	(4.10) 87	87	85	69	57	59	59	58	44	20	66	27
	•	0/	00	•	•,		•			20		

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PERFORMANCE REVIEW

		Annualized										
	QTR	YTD	1Yr	3Yr	5Yr	10Yr	2019	2018	2017	2016	2015	2014
Vanguard Target Retirement Income Inv	5.91	5.91	0.91	3.38	3.17	4.92	13.16	1.99	8.47	5.25	0.17	5.54
Vanguard Retirement Income Index	-5.56	-5.56	1.42	3.66	3.40	5.10	13.40	-1.98	8.67	5.35	0.12	5.76
+/- Index	(0.35)	(0.35)	(0.51)	(0.28)	(0.23)	(0.18)	(0.24)	(0.01)	(0.19)	(0.10)	(0.30)	(0.23)
US Fund Target-Date Retirement	39	39	29	13	10	17	49	21	62	41	7	19
	QTR	YTD	1Yr	3Yr	5Yr	10Yr	2019	2018	2017	2016	2015	2014
Vanguard Target Retirement 2015 Inv	7.44	7.44	0.22	3.61	3.55	6.03	14.81	2.97	11.50	6.16	0.46	6.56
Vanguard Retirement 2015 Index	-7.04	-7.04	0.42	3.93	3.83	6.21	15.08	-2.88	11.61	6.40	-0.22	6.77
+/- Index	(0.40)	(0.40)	(0.64)	(0.32)	(0.28)	(0.18)	(0.27)	(0.09)	(0.11)	(0.24)	(0.24)	(0.21)
US Fund Target-Date 2015	16	16	16	22	9	19	69	20	44	56	11	3
	QTR	YTD	1Yr	3Yr	5Yr	10Yr	2019	2018	2017	2016	2015	2014
Vanguard Target Retirement 2020 Inv	10.76	10.76	2.64	3.28	3.58	6.39	17.63	4.24	14.08	6.95	0.68	7.11
Vanguard Retirement 2020 Index	-10.27	-10.27	-1.96	3.65	3.88	6.66	17.87	-4.14	14.22	7.17	-0.40	7.37
+/- Index	(0.49)	(0.49)	(0.68)	(0.37)	(0.30)	(0.27)	(0.24)	(0.10)	(0.14)	(0.22)	(0.28)	(0.26)
US Fund Target-Date 2020	58	58	41	22	11	9	28	42	17	29	23	1
	QTR	YTD	1Yr	3Yr	5Yr	10Yr	2019	2018	2017	2016	2015	2014
Vanguard Target Retirement 2025 Inv	12.95	12.95	4.31	3.07	3.60	6.65	19.63	5.15	15.94	7.48	0.85	7.17
Vanguard Retirement 2025 Index	-12.45	-12.45	-3.55	3.47	3.92	6.94	19.93	-5.01	16.08	7.66	-0.58	7.45
+/- Index	(0.50)	(0.50)	(0.76)	(0.40)	(0.32)	(0.29)	(0.30)	(0.14)	(0.14)	(0.18)	(0.27)	(0.28)
US Fund Target-Date 2025	58	58	43	24	13	12	22	42	21	23	24	4
	QTR	YTD	1Yr	3Yr	5Yr	10Yr	2019	2018	2017	2016	2015	2014
Vanguard Target Retirement 2030 Inv	14.76	14.76	5.78	2.80	3.56	6.87	21.07	5.86	17.52	7.85	1.03	7.17
Vanguard Retirement 2030 Index	-14.24	-14.24	-5.04	3.21	3.89	7.16	21.33	-5.74	17.65	8.11	-0.80	7.51
+/- Index	(0.52)	(0.52)	(0.74)	(0.41)	(0.33)	(0.29)	(0.26)	(0.12)	(0.13)	(0.26)	(0.23)	(0.34)
US Fund Target-Date 2030	48	48	40	27	19	17	32	37	34	32	31	5

457 Deferred Compensation Plan

PERFORMANCE REVIEW

					Annualized	ī						
	QTR	YTD	1Yr	3Yr	5Yr	10Yr	2019	2018	2017	2016	2015	2014
Vanguard Target Retirement 2035 Inv	16.52	16.52	7.25	2.53	3.51	7.07	22.44	6.58	19.12	8.26	1.26	7.24
Vanguard Retirement 2035 Index	-16.03	-16.03	-6.54	2.93	3.84	7.37	22.76	-6.48	19.24	8.55	-1.02	7.57
+/- Index	(0.49)	(0.49)	(0.71)	(0.40)	(0.33)	(0.30)	(0.33)	(0.10)	(0.12)	(0.29)	(0.24)	(0.33)
US Fund Target-Date 2035	46	46	35	23	16	15	42	32	35	32	37	10
	QTR	YTD	1Yr	3Yr	5Yr	10Yr	2019	2018	2017	2016	2015	2014
Vanguard Target Retirement 2040 Inv	18.25	18.25	8.74	2.23	3.43	7.18	23.86	7.32	20.71	8.73	1.59	7.15
Vanguard Retirement 2040 Index	-17.80	-17.80	-8.06	2.64	3.78	7.49	24.19	-7.22	20.87	8.98	-1.25	7.61
+/- Index	(0.45)	(0.45)	(0.68)	(0.41)	(0.35)	(0.31)	(0.33)	(0.11)	(0.16)	(0.25)	(0.34)	(0.46)
US Fund Target-Date 2040	41	41	34	24	17	15	43	37	25	27	43	12
	QTR	YTD	1Yr	3Yr	5Yr	10Yr	2019	2018	2017	2016	2015	2014
Vanguard Target Retirement 2045 Inv	19.88	19.88	10.21	1.77	3.21	7.07	24.94	7.90	21.42	8.87	1.57	7.16
Vanguard Retirement 2045 Index	-19.47	-19.47	-9.52	2.19	3.56	7.38	25.36	-7.77	21.54	9.13	-1.25	7.61
+/- Index	(0.41)	(0.41)	(0.69)	(0.42)	(0.35)	(0.31)	(0.42)	(0.13)	(0.11)	(0.26)	(0.32)	(0.45)
US Fund Target-Date 2045	45	45	37	33	20	16	43	43	26	28	42	12
	QTR	YTD	1Yr	3Yr	5Yr	10Yr	2019	2018	2017	2016	2015	2014
Vanguard Target Retirement 2050 Inv	19.86	19.86	10.17	1.79	3.23	7.07	24.98	7.90	21.39	8.85	1.58	7.18
Vanguard Retirement 2050 Index	-19.47	-19.47	-9.52	2.19	3.56	7.38	25.36	-7.77	21.54	9.13	-1.25	7.61
+/- Index	(0.39)	(0.39)	(0.65)	(0.40)	(0.33)	(0.31)	(0.38)	(0.13)	(0.14)	(0.28)	(0.32)	(0.43)
US Fund Target-Date 2050	33	33	24	26	19	19	47	37	38	29	45	16
	QTR	YTD	1Yr	3Yr	5Yr	10Yr	2019	2018	2017	2016	2015	2014
Vanguard Target Retirement 2055 Inv	19.89	19.89	10.21	1.78	3.19		24.98	7.89	21.38	8.88	1.72	7.19
Vanguard Retirement 2055 Index	-19.47	-19.47	-9.52	2.19	3.56	-	25.36	-7.77	21.54	9.13	-1.25	7.61
+/- Index	(0.42)	(0.42)	(0.69)	(0.41)	(0.37)	-	(0.38)	(0.12)	(0.16)	(0.25)	(0.46)	(0.42)
US Fund Target-Date 2055	25	25	23	28	21		51	37	48	27	53	16

457 Deferred Compensation Plan

PERFORMANCE REVIEW

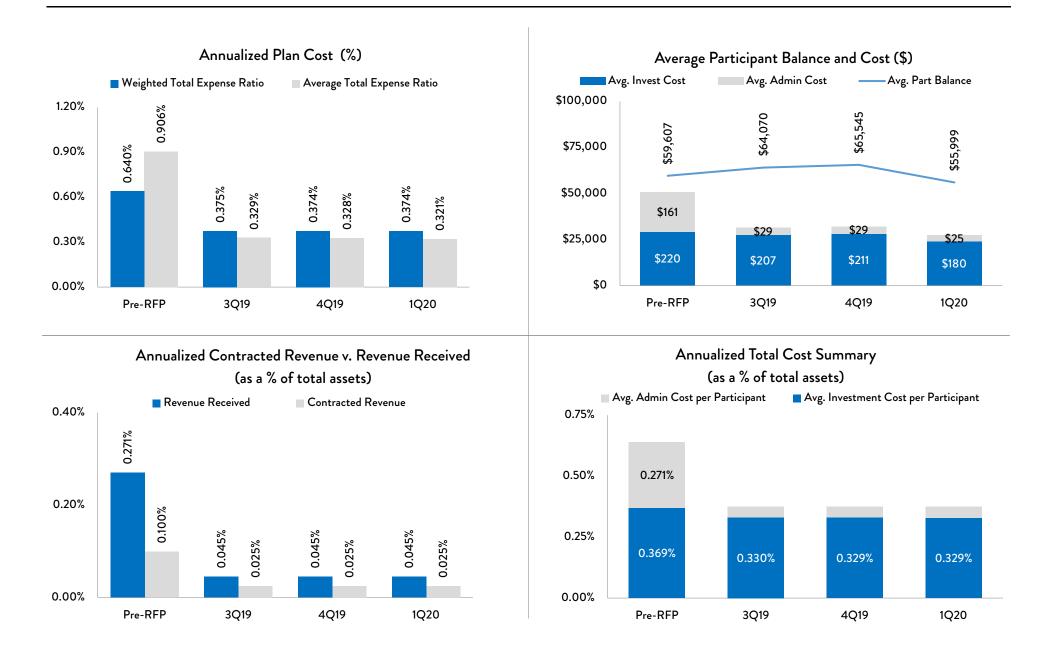
				/	Annualized	/						
	QTR	YTD	1Yr	3Yr	5Yr	10Yr	2019	2018	2017	2016	2015	2014
Vanguard Target Retirement 2060 Inv	19.86	19.86	10.18	1.79	3.20		24.96	7.87	21.36	8.84	1.68	7.16
Vanguard Retirement 2060 Index	-19.47	-19.47	-9.52	2.19	3.56	-	25.36	-7.77	21.54	9.13	-1.25	7.61
+/- Index	(0.39)	(0.39)	(0.66)	(0.40)	(0.36)	-	(0.40)	(0.10)	(0.18)	(0.28)	(0.43)	(0.45)
US Fund Target-Date 2060+	16	16	21	32	36	-	66	34	53	21	46	8
	QTR	YTD	1Yr	3Yr	5Yr	10Yr	2019	2018	2017	2016	2015	2014
Vanguard FTSE Social Index Adm	19.95	19.95	5.77	6.28	7.14	11.03	33.93	3.45	24.11	10.24	1.17	15.75
Vanguard US Social Index	-19.94	-19.94	-5.66	6.38	7.26	11.18	34.08	-3.32	24.33	10.42	1.38	16.07
+/- Index	(0.01)	(0.01)	(0.11)	(0.10)	(0.12)	(0.15)	(0.16)	(0.13)	(0.22)	(0.18)	(0.21)	(0.32)
US Fund Large Blend	44	44	16	8	7	3	7	13	10	55	27	3

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Section 4

457 Deferred Compensation Plan

PLAN FEE ANALYSIS



457 Deferred Compensation Plan

PLAN FEE ANALYSIS

First Quarter 2020

					Annı	ialized
		Quarter End	Net Expense	Admin	Est. Total Invest.	Est. Total Admin.
Fund	Ticker	Balance	Ratio	Fee	Cost	Cost
Nationwide Fixed Fund*	-	\$87,217,783	0.40%	0.045%	\$348,871	\$39,248
Fidelity US Bond Index	FXNAX	\$5,697,600	0.03%	0.045%	\$1,424	\$2,564
Sterling Capital Total Return Bond R6	STRDX	\$12,913,920	0.35%	0.045%	\$45,199	\$5,811
DFA US Large Cap Value I	DFLVX	\$6,914,683	0.26%	0.045%	\$17,978	\$3,112
Fidelity 500 Index	FXAIX	\$24,227,286	0.02%	0.045%	\$3,634	\$10,902
T. Rowe Price Instl Large Cap Growth	TRLGX	\$9,796,955	0.56%	0.045%	\$54,863	\$4,409
Wells Fargo Special Mid Cap Value R6	WFPRX	\$11,723,994	0.72%	0.045%	\$84,413	\$5,276
Fidelity Mid Cap Index	FSMDX	\$3,294,244	0.03%	0.045%	\$824	\$1,482
MFS Mid Cap Growth R6	OTCKX	\$5,325,921	0.74%	0.045%	\$39,412	\$2,397
DFA US Targeted Value I	DFFVX	\$1,889,815	0.36%	0.045%	\$6,803	\$850
Fidelity Small Cap Index	FSSNX	\$2,594,941	0.03%	0.045%	\$649	\$1,168
Hood River Small Cap Growth Ret	HRSIX	\$2,061,943	0.99%	0.045%	\$20,413	\$928
Hartford Schroders Intl Multi-Cap Value SDR	SIDRX	\$5,100,418	0.77%	0.045%	\$39,273	\$2,295
Fidelity Total International Index	FTIHX	\$2,091,826	0.06%	0.045%	\$1,255	\$941
American Funds EuroPacific Growth R6	RERGX	\$8,506,914	0.49%	0.045%	\$41,684	\$3,828
Vanguard Target Retirement Income Inv	VTINX	\$2,002,651	0.12%	0.045%	\$2,403	\$901
Vanguard Target Retirement 2015 Inv	VTXVX	\$2,133,703	0.13%	0.045%	\$2,774	\$960
Vanguard Target Retirement 2020 Inv	VTWNX	\$626,368	0.13%	0.045%	\$814	\$282
Vanguard Target Retirement 2025 Inv	VTTVX	\$15,511,428	0.13%	0.045%	\$20,165	\$6,980
Vanguard Target Retirement 2030 Inv	VTHRX	\$735,203	0.14%	0.045%	\$1,029	\$331
Vanguard Target Retirement 2035 Inv	VTTHX	\$9,102,111	0.14%	0.045%	\$12,743	\$4,096
Vanguard Target Retirement 2040 Inv	VFORX	\$146,566	0.14%	0.045%	\$205	\$66
Vanguard Target Retirement 2045 Inv	VTIVX	\$3,205,823	0.15%	0.045%	\$4,809	\$1,443
Vanguard Target Retirement 2050 Inv	VFIFX	\$246,136	0.15%	0.045%	\$369	\$111
Vanguard Target Retirement 2055 Inv	VFFVX	\$1,435,126	0.15%	0.045%	\$2,153	\$646
Vanguard Target Retirement 2060 Inv	VTTSX	\$6,055,149	0.15%	0.045%	\$9,083	\$2,725
Vanguard FTSE Social Index Adm	VFTAX	\$2,329,986	0.14%	0.045%	\$3,262	\$1,048
Self Directed Option	-	\$5,442,956	-	0.045%	-	\$2,449
TOTAL		\$238,331,452			\$766,504	\$107,249

Plan Administration Cost		Quarter	Annualized
	Plan Generated Revenue (est):	\$26,812	\$107,249
	Contracted Revenue (est):	\$14,896	\$59,583
	Net Excess/(Deficit) (est):	\$11,917	\$47,666

*No explicit expense ratio stated for the fund. For reporting purposes, an expense of 0.40% is assumed.

Section 5

Release date 04-30-2020 | Note: Portions of the analysis are based on pre-inception returns. Please read disclosure for more information.

Page	
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								1		Purchase Constraints:	ase Con	Purcha				USD	Base Currency:	Base
mil	\$138,868.74 mil		ts:	Total Assets:	То			\$250 \$50	••	Minimum Initial Purchase: Min Auto Investment Plan:	uto Inve	Minim Min A			18.9 Years Foreign Stock	18.9 Years Foreign Sto	e: tive:	Tenure: Objective:
	05-01-2009 MF			Incept: Type:	Incep Type:		8218	RERGX US2987068218	с т			Ticker: ISIN:			American Funds Multiple	American Multiple	iger:	Family: Manager:
3.7			Se			1.00		46.8			Greater Asia	Greate	32.93%			Exp	rz-ivioriur rielu Potential Cap Gains Exp Operations	Potential Operations
9.9 15.6	-		Inci Doi			1.00		43.7		ē	Greater Europe	Greate	1 610/		37.10			12 1/
26.0 6.7	_ 2	aneivo	Detensive Consumer Defensive			1.02		9.5			cas	Americas	1.02	5 10	1.02			Beta B Countroid
14.9	- -		ology			Rel Std Index	д	Stocks %		ure	Regional Exposure	Region	2.48		2.48			Alpha
8.9	·		rials			J					1	NR	MSCI ACWI EX USA	MSCI AC				
4.3			/			1					æ	Below	est Fit Index	B	Standard Index	S	MPT Statistics	MPTS
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5 .∓ ₽			Slale		E	Ι						BBB	5.02	2.11	2.15		_	Mean
16.2		ices	Financial Services		: I 1	I						A	15.09	14.72			Standard Deviation	Stano
14.7	-	lical	Consumer Cyclical		1							AA	10 Vr	5 Vr	3 Yr		ingotar inotari	
5.9		S	Basic Materials		ا % ا چ	Bond %			/n 	Credit Quality Breakdown	Quality E	Credit	Avg	Avg	-Avg		Morningstar Risk Morningstar Return	Morr
s % Rel Std Index	Stocks %		yhtings		o Se∣					MOT			24/ tunds 3★	tunds ≯	415 tunds 344 2★		Morningstar Rating [™]	Morr
	Tencent Holaings Lta	l'encent -	33 MII		۱ ۰	I		'ice	Avg Wtd Price		-		10 Yr	5Yr		2		
	Kotak Mahindra Bank Ltd	Kotak Ma	95 mil			2.38		nodnc	Avg Wtd Coupon							ofile	Risk and Return Profile	Risk
linary	Alibaba Group Holding Ltd Ordinary	Alibaba (70 mil		•			ation	Avg El I Maturity Avg Eff Duration		Mod Ext	Ltd	0.49			ntio %	Gross Expense Ratio %	Gros
^c acturing	Taiwan Semiconductor Manufacturing	Taiwan S	192 mil		•						Fixed-Income Style	Fixed-I	0.49			8	Net Expense Ratio %	Net
R	Alibaba Group Holding Ltd ADR	Alibaba (10 mil		י נו					1	╞		AN AN			ò	12b1 Expense %	12b1
		Airbus SE	30 mil		ء () ()	1.23 1.09	39604 1		Geo Avg Mkt Cap \$mil				N 41			~	rund Expenses Management Fees o	Mana
'uitton SE	LVMH Moet Hennessy Louis Vuitton SE	LVMH M	5 mil						'B Ratio T	PW P								
	Libre Inc	MercadoLibre Inc	4 mil	-		1.33 0.89		TM	P/C Ratio TTM	P q			NA				Deferred Load %	Defe
	nk Ltd	HDFC Bank Ltd	195 mil		5 g) ()	Index Cat 1.25 0.93	Avg In 17.7 1	ΤM	P/F Ratio TTM		Blend Growt	Value E	NA				Sales Charges Front-End Load %	Fron
		NINTENDO LO LTO	o mil					itistics	Portfolio Statistics	P	Style	Equity Style				Sas	rees and expenses	Color
	Daiichi Sankyo Co Ltd	Daiichi S	39 mil			0.00	100.00	100.00				Total				om.	www.americanfunds.com.	WWW
	Reliance Industries Ltd	Reliance	189 mil				0.01	0.01		fd	Other/Not Clsfd	Other/			25 or visit	800-421-42	month-end, please call 800-421-4225 or visit	mont
	Iding NV	ASML Holding NV	12 mil				89.74 0.09	89.74 0.09		ŝ	Non-US Stocks Bonds	Non-U Bonds	n data t recent	han returr o the mos	r or higher t ta current t	ay be lower formance da	Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent	Curre. auote
	o Ltd	AIA Group Ltd	378 mil	2012			0.93	0.93		5	ocks	US Stocks				-	their original cost.	their
	346 Total Stocks , 2 Total Fixed-Income,	346 Total S	Amount	0		c	9.23	9.23		à	Cash	Cash	Investor's less than	more or	ull fluctuate ay be worth	vestment w edeemed, m	orincipal value of an investment will fluctuate; thus an investor's shares, when sold or redeemed, may be worth more or less than	princi, share
Net Assets		Holdings :	Share	Share Cho			000 %		Portfolio Analysis 03-31-2020	alysis 03	olio An:	Portfo	n and	nent retun	The investr	ure results.	does not guarantee future results. The investment return and	does
								-	-	-	-		nce and	performa	esents past	star metrics quoted repri	(it applicable) Morningstar metrics. The performance data quoted represents past performance and	(ir api
No. of Funds in Cat	497 No. of Funds	469	439	399	363	361	341			 	' '		d 10-year	, five-, an	of the three	ad average o	derived from a weighted average of the three-, five-, and 10-year	derive
+/- Category Index	-4.24 +/- Cate	0	6	6	0.89	0.77	0.36	7 5.09	0 2.97	9 0.90	3 -4.69	0.68	d returns,	:k-adjuste	based on riv	ire ar Rating is .	Performance Disclosure The Overall Morningstar Rating is based on risk-adjusted returns.	Perfo
+/- Standard Index		5.89		_	-3.48	5.18						-2.10	1.41		1.41	-31-20	30-day SEC Yield 03-31-20	30-da
eturn %	-15.43 Total Return %	27.40	-14.91		1.01	-0.48	-2.29	4 20.58		6 -13.31	9.76	39.35					7-day Yield	7-day
				EC 1/	15.01	AE 33			2 11 10			VC 0C	Unsubsidized		Subsidized			
category)								-		-			7	4 247	415 344	463 4	ı Cat	No. in Cat
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	4k												7	1 0.17	2.40 2.28 -2.24 -0.81	-5.22 -2	+/- Stu Index +/- Cat Index	+/- c
18,936	10k 18											<	2 /.48					Iotal
s, 145 andard Index	ı.				(-{		Ş	Z					120	Std 0
Category Average	✓ Ca		3		\$													Load
Growth R6	40k Gr													'r 10 Yr	3Yr 5Yr		Trailing Returns	Trailin
American Funds Europacific													15.43	- 10.09	3.8/ -1.59	-22.43	÷	2020
of \$10.000																		2018
%	91 Equity Stocks %	92	92	92	8	89	8	92	90	91	92	8				N	Quarterly Returns 1	Quarte
Investment Style										_	ī					1-2020	Performance 04-30-2020	Perf
Growth	USA Growth NR	USA NR USD	USA NF		reign La	415 US Fund Foreign Large	415 US			09-18-2019	09-1				JSD)	R6 (L	Growth R6 (USD)	G
US Fund Foreign L	MSCI ACWI Ex	CWI Ex	MSCI A	iating	igstar n	Morini	***	Sold *** MSCI ACWI Ex	r Aliaiyə	hingson. Anld		itic	Europacific	Eur	Funds		American	A
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7-day Yield	No. in Cat	% Rank Cat	+/- sta index +/- Cat Index	Total Return	Std 03-31-2020	Load-adj Mthly	Trailing Returns	2020	2019	2018	Quarterly Returns	Performance 04-30-2020
	1157	08	- 16. 10 -4.23	-15.24	-22.47	-15.24	1 Yr	-31.52	10.79	-2.35	1st Otr	-30-2020
ۍ ۲	1077	79	-9.72 -2.10	-0.68		-0.68	3 Yr		3.09	0.37	2nd Otr	
Subsidized	929	62	-b.28 -1.06	2.84	0.75	2.84	5 Yr		0.71	5.71	3rd Otr	
Unsu	682	34	-3.15 0.00	0.54	7.55	8.54	10 Yr		9.06	-14.72	4th Otr	
Unsubsidized				8.99	8.53	8.99	Incept	-22.56	25.45	-11.65	Total %	

30-day SEC Yield

Performance Disclosure The Overall Morningstar Rating is based on risk-adjusted ret derived from a weighted average of the three-, five-, and 10 (if applicable) Morningstar metrics.

principal value of an investment will fluctuate; thus an inves shares, when sold or redeemed, may be worth more or less their original cost. does not guarantee future results. The investment return an The performance data quoted represents past performance.

Current performance may be lower or higher than return day quoted herein. For performance data current to the most rec www.dimensional.com month-end, please call 888-576-1167 or visit

Fees and Expenses

Front-End Load % Sales Charges

Deferred Load %

NN

Management Fees % Fund Expenses 12b1 Expense %

Gross Expense Ratio % Net Expense Ratio %

0.26 0.36

0.33

NA

99.13	7	93.97	R-Squared
1.14	0	1.20	Beta
-1.19	4	-10.24	Alpha
TR USD	RUSSEI		
Best Fit Index		Standard Index	MPT Statistics
0.53	0.18	-0.01	Sharpe Ratio
8.54	2.84	-0.68	Mean
17.16	18.01	20.86	Standard Deviation
10 Yr	5 Yr	3 Yr	
Avg	Avg	-Avg	Morningstar Return
High	+Avg	+Avg	Morningstar Risk
3★	2★	2★	Morningstar Rating TM
10 Yr 682 funds	5 Yr 929 funds	3 Yr 1077 funds 9	
			Risk and Return Profile

Objective: Manager: Family: Tenure: Potential Cap Gains Exp Operations 12-Month Yield 8.3 Years Growth and Income Multiple **Dimensional Fund Advisors**

0.51%

Ticker:

DFLVX US2332038270

ISIN:

Minimum Initial Purchase:

\$0

Type: Total Assets Incept

≤F \$18,896.34 mil

							Rel Rel	Port	stics	Portfolio Statistics	Porti	yle	Equity Style	
2.39 2.56	Inc B	Comcast Corp Class A Berkshire Hathaway Inc B	Comcast	18 mil 2 mil			0.00	100.00	100.00	10			Total	
3.83		2	Pfizer Inc	21 mil			0.00	0.00	0.00			lot Clsfd	Other/Not Clsfd	10011
4.44			AT&T Inc	27 mil			0.00	0 00	1.91 0.00			Stocks	Non-US Stocks Bonds	ata ecent
4 53		ver Ratio	15% Turnover Ratio	15 mil	2020		0.00	96.79	96.79	<i>(</i> 0		s ks -	US Stocks	s tnan
Net Assets %	Fixed-Income,	Holdings : 323 Total Stocks , 0 Total Fixed-Income	Holdings : 323 Total S	Share Amount	Share Chg since		Short %	Long %	1 30		6	Asset Allocation %	Asset All	estor's
										1-2020	'sis 03-3	Portfolio Analysis 03-31-2020	Portfoli	e and Ind
ls in Cat	No. of Funds in Cat	1198	1209	1244	1260	1268	1378	1290	1213	1208	1258	1240	1272	u-year
t	% Rank Cat		49	8	20	14	46	60	ω	_	69	ω	16	eturns,
y Index	+/- Category Index	-4.07		-3.38	5.30	1.55	0.33	-3.39	7.80	4.54	-3.53	4.67	10.50	
d Index	+/- Standard Index	-13.27		-7.27	-2.87	6.93	-4.88	-3.62	7.94	6.05	-5.25	5.11	3.72	
n %	Total Return %	-22.56		-11.65	18.97	18.89	-3.49	10.07	40.32	22.05	-3.14	20.17	30.19	
	NAV/Price	29.73	38.68	32.14	39.12	35.09	30.82	33.99	31.62	22.90	19.14	20.12	17.06	lbsidized
	History	04-20	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	
gory)	(within category)													
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4	40,914	10k												8.99
Standard Index	— Stand									8	Ş	{		8.53
27,529	27,52	20k				S	Ş	8						8.99
o nrv Averane	- Caterior			$\left(\right)$		Į	Ş							Incept
DFA US Large Cap Value I	DHA (40k		}										-22.56
\$10,000	Growth of \$10,000													25.45
	STULKS 70	100k												-11.65
	Equity	99	99	100	99	88	100	ī [100	99	100	100	100	Total %
Style	Investment Style					1								
		IR USD			llue	.arge Va	1,077 US Fund Large Value	1,077 U			019	12-16-2019		
US Fund Large Value	Russell 1000 Value	Russell 10	S&P 500 TR USD	S&P 50	•) 1	***			ver	😇 Silver	-	
Morningstar Cat		Category Index	Standard Index	Standa	ating™	gstar R	Morningstar Analyst Rating [™] Overall Morningstar Rating [™]	Overall	ating TM	nalyst R	ıgstar A	Mornir	-	
Page 2 of 38														

Equity Style	le	Portfolio Statistics		- Rel	Rel	
Value Blend	Growth	P/E Batin TTM	10 g	U 77		-
		邮 P/C Ratin TTM	ь 1 6 1	0.00	0 93	-
			- c	0 10		1
		P/B Hatio I IVI		0.40	0.83	D 20
		Geo Avg Mkt Cap \$mil	50262 d	0.40	0.64	Ū
						D 785
Fixed-Income Style	ome Sty	/le				
Ltd Mod	Ext	Avg Eff Maturity				
		Avg Eff Duration				-
		Avg Wtd Coupon	_			0
		Avg Wtd Price				0
		мод				Sector Weighti
Credit Out	alitv Br	Credit Quality Breakdown —			Bond %	∿ Cyclical
AAA						Basic Ma
AA						🚓 Consume
A						😝 Financial
BBB						Real Esta
BB						🗸 Sensitiv
в						Commun
Below B						Energy

llem2	Geo Avg Mkt Cap \$mil	50585	0.40 (0.64	00	14 mil	Wells Far
					1	785,061	Charter C
Fixed-Income Style					1	3 mil	The Walt
Ltd Mod Ext	Avg Eff Maturity				¥	116,439	E-mini S8
ЦбіН	Avg Wtd Counon				0	5 mil	CVS Heal
bəM	Avg Wtd Price				1	3 mil	Medtroni
MOJ					Sector W	Sector Weightings	
Credit Quality Breakdown	fown —		Bor	Bond %	Դ Cyc	Cyclical	
ААА						Basic Materials	S
AA						Consumer Cyclical	lical
A						Financial Services	lices
BBB					Rea	Real Estate	
BB					🗸 Sen	Sensitive	
в					E Con	nmunicatic	Communication Services
Below B					Energy	rgy	
NR					C Indu	Industrials	
Regional Exposure	Stocks %	6	Rel Std Index	Idex	Tec	Technology	
Americas	98.1	_	_	0.99		Defensive	
Greater Europe	1.8	ω	_	1.55	: Con	Consumer Detensive	rensive
Greater Asia	0.2	2	60	3.75	Неа	Healthcare	
					🔉 Util	Utilities	
Rase Currency	IISD				Purchas	Purchase Constraints:	nte:
Tisles .	סרווע						

	s% Rel			s Avg Index 10.8 0.55 6.1 0.47 1.2 0.40 50585 0.40	9 96.79 1.91 0.00 0.00 1 0.00
0.99 1.55 3.75		Bond %		Hell 7 0.93 0.64	0 0 0 0 0
		Sector Ba Ba Ba Ba Ba	① ① ☆ ① ①		
Defensive Consumer Defensive Healthcare Utilities	Sensitive Communication Services Energy Industrials Technology	Sector Weightings Cyclical Basic Materials Consumer Cyclical Financial Services Real Ferste	763,001 3 mil 116,439 5 mil 3 mil	5 mil 6 mil 11 mil 20 mil 14 mil	15 mil 27 mil 21 mil 18 mil 2 mil
fensive	on Service:	lls lical	Criativer Commun The Walt Disney E-mini S&P 500 I CVS Health Corp Medtronic PLC	JPMorgan Chase Chevron Corp Exxon Mobil Corp Bank of America Wells Fargo & Co	AT&T Incurve Induced AT&T Inc Pfizer Inc Comcast Corp Cl Berkshire Hathar
			Cirat let - communications mic A The Walt Disney Co E-mini S&P 500 Futures June20 CVS Health Corp Medtronic PLC	JPMorgan Chase & Co Chevron Corp Exxon Mobil Corp Bank of America Corp Wells Fargo & Co	In the Corp AT&T Inc AT&T Inc Pfizer Inc Comcast Corp Class A Berkshire Hathaway Inc B
N		Stocks % 31.0 5.2 21.3	ures June;	time los	s A y Inc B
25.0 5.6 0.3	0.3 13.6 8.8 10.1 11.6	31.0 4.2 5.2 21.3	20		
		Rel S			
0.94 0.72 1.23 0.10	0.99 1.25 2.88 1.21 1.21	Rel Std Index 1.07 1.98 0.50 1.57	1.55 1.68 1.55	2.55 2.46 2.39 2.32 2.23 2.23	4.53 4.44 3.83 2.56

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(USD) **DFA US Targeted Valu**

Performance 04-30-2020 Quarterly Returns 1st Qtr 2nd Qtr 3rd Qtr 4th Qtr 2018 -2.19 6.03 1.51 -20.00 2019 12.14 0.95 -1.19 8.59 2020 -39.19 Trailing Returns 1Yr 3Yr 5Yr 10Yr
ormance 04-30-2020 rity Returns 1st Otr 2nd Otr 3rd Otr -2.19 6.03 1.51 12.14 0.95 -1.19 -39.19 — —
ormance 04-30-2020 rrly Returns 1st Otr 2nd Otr 3rd Otr -2.19 6.03 1.51 12.14 0.95 -1.19
ormance 04-30-2020 why Returns 1st Otr 2nd Otr 3rd Otr -2.19 6.03 1.51
04-30-2020 1st Qtr 2nd Qtr 3rd Qtr
Performance 04-30-2020

30-day SEC Yield

Performance Disclosure The Overall Morningstar Rating is based on risk-adjusted retu The Overall Morningstar Rating is based on risk-adjusted retu-and the three-, five-, and 10-(if applicable) Morningstar metrics.

principal value of an investment will fluctuate; thus an invest shares, when sold or redeemed, may be worth more or less t their original cost. does not guarantee future results. The investment return and The performance data quoted represents past performance a

Current performance may be lower or higher than return date quoted herein. For performance data current to the most rece www.dimensional.com month-end, please call 888-576-1167 or visit

Fees and Expenses

Deferred Load % Front-End Load % Sales Charges

Management Fees % Fund Expenses

Gross Expense Ratio % **Net Expense Ratio %** 12b1 Expense %

Risk and Return Profile			
	3 Yr 396 funds	5 Yr 347 funds	10 Yr 246 funds
Morningstar Rating [™]	3★	3★	3★
Morningstar Risk	+Avg	+Avg	+Avg
Morningstar Return	Avg	Avg	Avg
	3 Yr	5 Yr	10 Yr
Standard Deviation	26.58	22.79	20.80
Mean	-7.46	-1.68	5.28
Sharpe Ratio	-0.22	-0.01	0.33
MPT Statistics	Standard Index		Best Fit Index Russell 2000 Value
			TR USD
Alpha	-17.92	92	-0.09
Beta	1.46	46	1.12
R-Squared	84.79	79	98.94
12-Month Yield			
Potential Cap Gains Exp			-2.91%

R-Squared	84.79	98.9
12-Month Yield		I
Potential Cap Gains Exp	Q	-2.919
Operations		
Family:	Dimensional Fund Advisors	visors
Manager:	Multiple	
Tenure:	8.3 Years	
Objective:	Growth and Income	

Ticker:

Base Currency:

ISIN:

Minimum Initial Purchase:

\$0

Total Assets: Type:

\$8,054.86 mil

		UBIIL	Cont la	3	than	stor's	and	J-year	iturns,				osidized					8.64	8.64 7.88	Incept	-29.52	21.47	-15.78	Fotal %				
	Total	Other/N	Ronde	Non-IIS Stocks	Cash	Asset Al	Portfol	370	37	11.30	5.41	31.87	13.01	2009			<						٤	8	₽			
		Other/Not Clsfd		Stocks		Asset Allocation %	Portfolio Analysis 03-31-2020	342	24	4.51	13.95	29.01	16.63	2010				4	Ś				ç		₿	05-16-2019	Morningst	
						8	/sis 03-3	352	72	-0.79	-8.40	-6.29	15.34	2011					Ņ						∄	2019	Morningstar Analyst Rating [™] Overall Morningstar Rating [™] ≣∃ Silver ★★★	
o lin Quali	10				-		1-2020	357	23	1.14	3.18	19.19	17.01	2012					2				Ģ		∃		nalyst R	
	100.00	0.01	n n	1 78	2.98	Net %		369	10	8.50	10.64	43.03	22.77	2013									, C	Q .	₿		ating TM	
D	100.00	0.01	n n	1 78	2.98	Long %		396	65	-1.28	-10.75	2.94	22.15	2014									٤	8	∄	396 US	0verall	
	0.00	0.00	0.00	n nn	0.00	Short %		433	46	1.75	-7.10	-5.72	19.75	2015						Ş			100		₿	396 US Fund Small Value	Mornin	
Ð) since 02-2020			405	40	-4.88	14.90	26.86	24.01	2016					1	S.			Ś	8	₿	ıall Valu	gstar Ra	
99	57	62	45	6		Chg		397	40	1.75	-12.24	9.59	24.89	2017						~			ç	QQ	₿			
//6,066		-		006,89	Amount			417	55	-2.92	-11.40	-15.78	19.83	2018						1	\$		٤	8	₿		Standard Index S&P 500 TR USI	
Perrigo Co PLC	Post Hol	Reliance	Tech Data Corp	E-mini S	1,478 Total Stocks , 16% Turnover Ratio	Holdings :		419	52	-0.92	-10.01	21.47	23.18	2019						~			ç	o 📕	₿		Standard Index S&P 500 TR USD	
CO PLC	Post Holdings Inc	Reliance Steel & Aluminum Co	ta Corp	E-mini S&P 500 Futures June20	1,478 Total Stocks , 0 Total Fixed-Income 16% Turnover Ratio	- -		430	I	-1.79	-20.23	-29.52	16.25	04-20		4k		10k	20k	-	240k		100k	q7				
		ninum Co		es June20	I Fixed-Income,			No. of Funds in Cat	% Rank Cat	+/- Category Index	+/- Standard Index	Total Return %	NAV/Price	History	Performance Quartile (within category)			40,914	24,095 — Standard Index	 Category Average 	26,443	Growth of \$10,000	Stocks %	Equity	Investment Style		Category Index Morningstar Cat Russell 2000 Value US Fund Small Value	
0.66	0.66	0.75	0.82	2.44	%	Net Assets															value i						h r Cat hall Value	Page 3 of 38

	Ennity Otalo	Doutfulin Statistics		2	2	(
	Equity Style	FUIUUIU Jausuus	Avg	Index	Cat	Ð	1 mil	Knight-Sv
NA	Value Blend Growth	P/E Ratio TTM			0.91] (4 mil	People's I
NA	ə6JI	P/C Ratio TTM	3.8		0.74	(860,619	Arrow Ele
	biM	P/B Ratio TTM			0.88	D	1 mil	Quanta S
0.33	llem2	Geo Avg Mkt Cap \$mil	1779	0.01	0.88	•	1 mil	Voya Fina
NA						1	1 mil	AECOM
0.36	Fixed-Income Style	Awa Eff Maturity				1	4 mil	New Yorl
0.36	Ltd Mod Ext	Avg Eff Duration				Ð	916,805	Bunge Lto
	цбіј	Avg Wtd Coupon				Ð	902,009	Owens-C
10 Yr	bəM	Avg Wtd Price				1	269,534	FTI Consu
6 funds	мој					Sector W	Sector Weightings	
+Avg	Credit Ouality Breakdown —			Bo	Bond %	l cy	Cyclical	
Avg	ААА						Basic Materials	S
10 Yr	AA						Consumer Cyclical	lical
20 80	A				I		Financial Services	ices
5.28	BBB					E Hea	Real Estate	
0.33	BB					vr Sei	Sensitive	
0.00	B				1	Cor	Communication Services	in Services
it Index	Below B						Energy	
0 Value TR USD	NR						Industrials	
-0.09	Regional Exposure	Stocks %	F	Rel Std Index	ndex			
1.12	Americas	98.9			1.00		Defensive	
98.94	Greater Europe	0.5		_	0.45	: G	Consumer Detensive	ensive
	Greater Asia	0.6		-	11.83	Неа	Healthcare	
2.91%							Utilities	



 Release date 04-30-2020 | Note: Portions of the analysis are based on pre-inception returns. Please read disclosure for more information.

 Fidelity (B) 500 Index (USD)

 Morningstar Analyst Rating^{IM} Overall Morningstar Ration

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			ır Anaıyə	worningstar Analyst Kating Uverali Worningstar Kating		Morning	Star nau		Standard Index	Index	Category		Morningstar Cat	at
		Gold 03-03-2020			*** 1,199 U	**** 1,199 US Fund Large Blend	arge Bler		S&P 500 TR USD	USD H I	Hussell 1000 TR USD		US Fund Large Blend	Blend
Performance 04-30-2020	8		3	3	3	3		3		3		Investment Style Equity	yle	
-0.77 3.43 7.71 -13.53		+ + + -			6					6				
2019 13.65 4.30 1.69 9.06 31.47 2020 -19.59 — —9.29		<u> </u>									60k		Fidelity® 500 Index	
										{	20k	40,859 — Category 33,646	40,859 Category Average 33,646	
-6.99 — 0.85 9.03				(10k	Standard Index 40,914	d Index	
+/- Std Index -0.01 -0.01 -0.01 -0.02											4k			
% Rank Cat 20 15 9 <i>6</i>												Performance Quartile	Quartile	
No. in Cat 1331 1199 1022 779	2009	2010 2011	11 2012	2 2013	2014	2015	2016	2017	2018	2019	04-20	(within category History	~	
Subsidized Unsubsidized					72.85	71.80					101.04	NAV/Price		
30-day SEC Yield					-0.03	1.38 0.00					-9.29 0.00	Total Return % +/- Standard Index	% ndex	
Performance Disclosure The Overall Momingstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year Visconfunction that average of the three-, five-, and 10-year	-1.92 -	-1.12 0.60		3 -0.74 5 41 5 1559	0.42 18 1568	0.47 20 1606	-0.09 26 1409	0.12 28 1396	0.38 25 1402	0.05 23 1387	0.39 1376	+/- Category Index % Rank Cat No. of Funds in Cat	ndex n Cat	
The performance data quoted represents past performance and does not guarantee future results. The investment return and	Portfolio Analysis 03-31-2020	Analysis () htion %	3-31-2020) Net %	long %	Short %		ling	js 02-29-2 Share H	3-2020 Holdings :			z	Net Assets
principal value or an investment will ructuate; mus an investor's shares, when sold or redeemed, may be worth more or less than their original cost	Cash US Stocks	201		0.00	0.00 98 74	0.00				505 Total Stocks , 0 T 4% Turnover Ratio	ocks , O Total r Ratio	Total Fixed-Income,		%
uter unymor usst. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-and places and 1901.855-5092 or visit	Non-US Stocks Bonds	ocks		1.26 0.00	1.26 0.00	0.00			67 mil N 37 mil A 4 mil A	Microsoft Corp Apple Inc Amazon.com Inc	Corp om Inc			5.61 4.95 3.79
Fees and Expenses	Total			100.00	100.00	0.00	DO	1.2	21 mil Fa 17 mil B	Facebook Inc A Berkshire Hatha	Facebook Inc A Berkshire Hathawav Inc B	Inc B		1.87 1.67
Sales Charges	Equity Style	rawth D	Portfolio Statistics	atistics	Port Avg In	Rel Rel Index Cat				Alphabet Inc A	Inc A			1.62
		م م BiM egis	P/C Ratio TTM P/B Ratio TTM	TM				2 22		ohnson - Mornal	Johnson & Johnson	.)``		1.61
Management Fees % 0.02		tem C	Smil			U.88 U.78		15		Visa Inc Class A	lass A			1.29
	Fived_Incom						0	22		octer &	Procter & Gamble Co	U U		1.28
Net Expense Ratio % 0.02 Gross Expense Ratio % 0.02			Avg Eff Maturity Avg Eff Duration	turity ration			00	<u>چ</u>		UnitedHea Intel Corp	UnitedHealth Group Inc Intel Corp	Inc		1.10 1.10
5Yr			Avg Wtd Coupon Avg Wtd Price	oupon rice			00		36 mil V	Verizon Commu Mastercard Inc	Verizon Communications Inc Mastercard Inc A	tions Inc		1.04 1.00
ng [™] 4★ 4★		MOT					n. Secto	Sector Weightings	ings			Stocks %	Rel	Rel Std Index
Morningstar Hisk Avg Avg <i>Avg</i> Morningstar Return +Avg High <i>High</i>	Credit Quality Breakdown	y Breakdov	N N			Bond %	2 G	Basic Materials	aterials			2.0		0.97
3 Yr 5 Yr	AA							Consumer Cyclical Financial Services	er Cyclic Service	s a		9.6 13.8		0.94 1.02
	BBBB							Real Estate	, ite			3.0		1.03
e Ratio 0.50	BB							Communication Services	ication :	Services		44.3 10.7		0.99
MPT Statistics Standard Index Best Fit Index S&P 500 TR USD	Below B NR						¢ 🗩	Energy	<u>s</u>			2.6 8.7		0.87 1.04
a -0.01	Regional Evi			Storke %	P	ol Stri Index		Technology	Ϋ́ρ			22.2		0.99
Beta 1.00 1.00 R-Squared 100.00 100.00	Americas	oosure		310CKS %	Ę	nei sta index 1.00	1 +	Defensive	e Dafaa			2 7.2		1.03
12-Month Yield	Greater Europe Greater Asia	ope		1.2 0.1		1.07 1.10		Healthcare	ire gi Deleli	SIVE		a		1.00
												J.D		1.03
	Base Currency	ncy:	-	USD			Purch	Purchase Constraints	Istraints		A			
Manager: Multiple Tenure: 11.3 Years	I icker:			FXAIX US3159117502	7502		Incept: Type:	H H			MF U5-	U5-U4-ZU11 MF		
/e:	Minimum Initial Purchase:	nitial Purcl		\$0			Total	Total Assets:			\$2	\$213,370.60 mil		
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(USD) Fidelity® Mid Cap Inde

7-day Yield	No. in Cat	% Rank Cat	+/- Cat Index	+/- Std Index	Total Return	Std 03-31-2020	Load-adj Mthly	Trailing Returns	2020	2019	2018	Quarterly Returns	Performance 04-30-2020	
	388	22	0.01	-10.85	-9.99	-18.29	-9.99	1 Yr	-27.04	16.53	-0.48	1st Qtr	4-30-2020	
ş	358	13	-0.01	-5.59	3.45		3.45	3 Yr		4.14	2.80	2nd Otr		
Subsidized	281	13	0.00	-4.32	4.81	1.86	4.81	5 Yr		0.44	4.97	3rd Qtr		
Unsi	I							10 Yr		7.06	-15.32	4th Otr		
Unsubsidized			I		10.83	9.21	10.83	Incept	-16.59	30.51	-9.05	Total %		

30-day SEC Yield

Performance Disclosure The Overall Morningstar Rating is based on risk-adjusted return derived from a weighted average of the three-, five-, and 10-ye (if applicable) Morningstar metrics.

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor shares, when sold or redeemed, may be worth more or less that shares. their original cost.

Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call 800-544-8544 or visit www.institutional.fidelity.com.

Fees and Expenses

Sales Charges

Deferred Load % Front-End Load %

Management Fees % 12b1 Expense % Fund Expenses

Gross Expense Ratio % Net Expense Ratio %

Best Fit Index	4★ Avg +Avg 5Y 17.16 4.8 0.29	4★ Avg +Avg 3 Yr 20.06 3.45 0.19 Standard Index	Morningstar Rating TM Morningstar Risk Morningstar Return Standard Deviation Mean Sharpe Ratio MPT Statistics
0.03 NA 0.03 0.03 0.03 0.03 1 0 Yr 207 funds	5 Yr 281 funds	358 funds	Management Fees % 12b1 Expense % Net Expense Ratio % Gross Expense Ratio % Risk and Return Profile

Ticker:		Multiple		Manager:
Base Currency:		Fidelity Investments	Fi	Family:
			SI	Operations
	12.29%		Potential Cap Gains Exp	Potentia
Greater Asia			h Yield	12-Month Yield
Greater Europe	99.86	94.80	be	R-Squared
Americas	1.01	1.16		Beta
Regional Exposur	-0.62	-6.00		Alpha
NR	Morningstar US Mid Cap TR USD	Morni		

Objective:

Growth 8.7 Years

Minimum Initial Purchase:

\$0

FSMDX USD

US3161462656

Type: Total Assets:

\$11,931.54 mil

M CRNINGSTAR ®

ISIN:

Tenure:

NA		cent	a	stor's than	and 1d	0-year	eturns,			osidized				9.21 10.83	10.83	Incent	30.51 -16.59	-9.05	Total %			lex	
Value Blend (Total	Bonds Other/Not Clsfd	Non-US Stocks	Asset All Cash	Portfoli		1				2009												
Blend Growth		nt Clsfd	KS Stocks	Asset Allocation % Cash	Portfolio Analysis 03-31-2020		1				2010										Silver a 03-31-2020	Mornings Rating [™]	
				Ū	sis 03-31		1			10.39	2011			1					94		er °	gstar Qı ∞	
Portolio Statistics P/E Ratio TTM P/C Ratio TTM P/R Ratio TTM	10		u			412	-0.06	1.21	17.22	11.96	2012			2					99			Morningstar Quantitative Rating TM	
lics		0.00	98.07 1.43			399	0.02	2.39	34.78	15.83	2013								99				
Port Hel Avg Index 15.3 0.78 9.6 0.74 1.9 0.63	8:0	0.00	98.07 1.43	0.51		369	-0.10	-0.57	13.11	17.45	2014								88		358 US Fund Mid-Cap Blend	Overall Morningstar Rating TM ★★★★	
Hei Hei Index Cat 1.78 1.12 1.74 1.21 1.63 1.28		0.00	0.00	Short %		432	0.00	-3.83	-2.44	16.32	2015				<u>}</u>				99		-und Mi	Morning	
$\oplus \oplus \oplus$		€⊕		since 02-2020		427	0.07	1.90	13.86	18.17	2016								99		d-Cap Bl	ystar Ra	
45 25	38 44	51		jg ,		443	-0.05	-:3 -:36	18.47	20.98	2017								10		end		
1 mil 452,383 4 250,296 1		2 mil , 516,958 i	978,486	Amount a		464	0.01	-4.67	-9.05	18.63	2018				Ş				88			Standard Index S&P 500 TR USI	
Newmont Corp Digital Realty T Lam Research (L3Harris Dollar Gé	Advance Global Pa	Fiserv Inc	12% Turnover Ratio		404	-0.03	-0.98	30.51	23.63	2019				}				99			Standard Index S&P 500 TR USD	
Newmont Corp Digital Realty Trust Inc Lam Research Corp	L3Harris Technologies Inc Dollar General Corp	Advanced Micro Devices Inc Global Payments Inc		12% Turnover Ratio		404	0.01	-7.30	-16.59	19.71	04-20		4k		20k	40k	60k				USD	Category Index Russell Mid Cap	
nc	s Inc	ices Inc		Fixed-Income,		No. of Funds in Cat	+/- Category Index	+/- Standard Index	Total Return %	NAV/Price	History	Performance Q (within category)			21,538	26,146	l			Investment Style		Category Index Russell Mid Cap TR	
						at Nds in Cat	ory Index	ard Index	ırn %	ν.υ		Performance Quartile (within category)		Standard Index 30,789	21,538	46	Fidelity® Mid Cap Index	¢10 000		nt Style	Blend	Morningstar Cat US Fund Mid-Cap	Pag
0.63 0.59	0.68 0.66	0.80 0.73	0.91	Met Assets													dex					àp àt	Page 5 of 38

Value Bland Growth	rigiH e State liem2 biM sgreJ	P/E Ratio TTM P/C Ratio TTM P/B Ratio TTM Geo Avg Mkt Cap \$mil Avg Eff Maturity Avg Eff Maturity Avg Eff Duration	15.3 9.6 1.9 11264	0.78 0.74 0.63 0.09
Fixed-Incom	e Style			
Mod	Ext	Avg Eff Maturity		
	ЧбіН	Avg Eff Duration		
	bəM	Avg Wtd Price	-	
	мот			
Credit Quality Breakdown - AAA	y Breal			
AA		cdown —		Bond %
A		(down —		
BBB		(down —		
r BB		down —		
Below B		down —		m
NR		(down —		m
Regional Exposure		(down –		
Americas	osure	cdown — Stocks %	63 %	Bond %
Draator Eur	osure	Sto	98.6 %	Rel St
סופקנפו בתוסספ	ope	Sto	0.00 %	Rel Sta

			T-1-1 A	
	MF		Type:	
	09-08-2011		Incept:	
	A	Purchase Constraints:	Purchas	
2.30	7.5	Utilities	Uti	
0.77	12.0	Healthcare	He	.81
0.76		Consumer Defensive		1.67
0.96	25.4	Defensive	↓ ↓	8
0.86	19.1	Technology	Tec	ndex
1.64	13.8	Industrials	C Ind	
0.71	2.2	Energy	♦ Ene	
0.40	Services 4.4	Communication Services	Cor	
0.88	39.4	Sensitive	v~ Sei	
3.44	10.0	Real Estate	E Rea	
0.82	98 11.1	Financial Services	fin.	
1.01	al 10.3	Consumer Cyclical		
1.80	3.8	Basic Materials	🚓 Bas	2
1.22	35.2	Cyclical	Ъ Сv	8
Rel Std Index	Stocks %	Sector Weightings	Sector V	
0.44	Consolidated Edison Inc	576,945	Ð	
0.45	E-mini S&P MidCap 400 Future June	321	ж	
0.47	WEC Energy Group Inc	546,874	Ð	
0.52	SBA Communications Corp	194,373	Ð	
0.54	Xcel Energy Inc	909,054	Ð	
0.54	Sempra Energy	489,131	Ð	.00
0.59	Centene Corp	1 mil	Ð	.28 .28
0.59	_am Research Corp	250,296	Ð	3
0.62	Digital Realty Trust Inc	452,383	Ð	.12
0.63	Newmont Corp	1 mil	Ð	Cat
0.66	Dollar General Corp	441,818	1	
0.68	L3Harris Technologies Inc	382,970	Ð	8
0.73	Global Payments Inc	516,958	Ð	.00
0.80	Advanced Micro Devices Inc	2 mil	Ð	
0.91	Fiserv Inc	978,486	Ð	88
6	12% Turnover Ratio	Allount	02-2020	88
%	07 Thtal Stocks - 0 Total Fixed-Income	Amount	since	20

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(USD)	Fidelity® Small
	Cap
	Index

Unsubsidized	Unsi	Subsidized	SL		7 1
	I	486	609	663	No. in Cat
		19	18	21	% Rank Cat
1		0.19	0.15	0.12	+/- Cat Index
		-6.05	-9.72	-17.13	+/- Std Index
9.29	1	3.07	-0.67	-16.27	Total Return
7.75		-0.07		-23.87	Std 03-31-2020
9.29		3.07	-0.67	-16.27	Load-adj Mthly
Incept	10 Yr	5 Yr	3 Yr	1 Yr	Trailing Returns
-21.07				-30.62	2020
25.71	10.01	-2.34	2.13	14.56	2019
-10.88	-20.17	3.63	7.79	-0.05	2018
Total %	4th Otr	3rd Qtr	2nd Otr	1st Otr	Quarterly Returns
				1-30-2020	Performance 04-30-2020

30-day SEC Yield 7-day Yield

Performance Disclosure The Overall Morningstar Rating is based on risk-adjusted re The Overall Morningstar Rating is based on risk-adjusted re derived from a weighted average of the three-, five-, and 1 (if applicable) Morningstar metrics.

principal value of an investment will fluctuate; thus an inve shares, when sold or redeemed, may be worth more or less their original cost. does not guarantee future results. The investment return a The performance data quoted represents past performance

Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call 800-544-8544 or visit www.institutional.fidelity.com

Fees and Expenses

Front-End Load % Sales Charges

Deferred Load %

Ă Å

12b1 Expense %	Management Fees %	Fund Expenses
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0.03 NA

Gross Expense Ratio % Net Expense Ratio %

MPT Statistics	Sharpe Ratio	Mean	Standard Deviation		Morningstar Return	Morningstar Risk	Morningstar Rating ^{IM}	1	Risk and Return Profile	Gross Expense Ratio %	Net Expense Ratio %
Standard Index	0.01	-0.67	22.68	3 Yr	+Avg	Avg	4★	3 Yr 609 funds			
	0.20	3.07	20.05	5 Yr	+Avg	Avg	4★	5 Yr 486 funds			
Best Fit Index Russell 2000 TR USD				10 Yr				10 Yr 347 <i>funds</i>		0.03	0.03

licker:		Multiple	Manager: M	Ma
Base Currency:		Fidelity Investments		Family:
			Operations	Ope
	14.93%		Potential Cap Gains Exp	Pot
Greater Asia	Ι		12-Month Yield	12-
Greater Europe	100.00	87.10	R-Squared	R-S
Americas	1.00	1.26	E	Beta
Regional Exposur	0.15	-10.29	าล	Alpha
Below B NR	Best Fit Index Russell 2000 TR USD	Standard Index	MPT Statistics	MPT
	0.20	0.01 0	Sharpe Ratio	Sha
BB B	3.07 —	-0.67 3	n	Mean
A	20.05 —	22.68 20	Standard Deviation	Sta

-		Morni	netar (Morningstar Augustitativo		Duerall	Overall Morningstar Rating TM Standard Index	notar Ra	t ma TM	Ctandar	d Index	Caton	
Index	×	Rating TM Bronze ^Q 03-31-2020	Inze a			×××× ××××	★★★★ 609 US Fund Small Blend	all Blen	d	S&P 500 TR USD	0 TR	USD	USD Russell 2000 TR USD
Total %	I 🆽	I 🆽	94	86	99	99	86	8	99	100	100	8	
-21.07													80k 60k
Incept 9.29										\$			
9.29			1	}				5					10k
											:		
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018		2019	2019 04-20
ubsidized			10.66	12.15	16.54	16.79	15.46	18.36	20.32	17.24		21.03	21.03 16.60
I				16.38	39.02	5.19	-4.24	21.63	14.85	-10.88		25.71	25.71 -21.07
	I			0.38	6.64	-8.50	-5.63	9.67	-6.98	-6.49			-5.78 -11.77
	T			0.03	0.20	0.30	0.17	0.32	0.20	0.14		0.18	0.18 0.02
returns, 10-vear	T			34	ട്ട	40	#	40	22	3	÷	30	
iv-year				662	681	737	780	750	802	769	6	9 702	
and	Portfoli	Portfolio Analysis 01-31-2020	/sis 01-3	31-2020									
	Asset Allocation %	ocation	~		Net %	Long %	Short %		Chg	Share Amount			
55 11011	US Stocks	ks			98.79	98.79	0.00	10-2019	019	203		18% Turno	18% Turnover Ratio

Americas Greater Europe Greater Asia	NR NR	BB	A BBB	AA	Credit Quality Breakdown $\Delta \Delta \Delta$				Ltd Mod	Fixed-Income Style					Value Blend Growth	Ennity Stulo	Total	Other/Not Clsfd	Bonds	Non-US Stocks	Cash	Asset Allocation %	Portfolio /
ope					y Breal	мот	pəM	ЧбіН	EX .	e Style		llem2	biM	əßiel	rowth			Clsfd		ocks		ntion %	Analys
0.2 0.2 0.2	Stocke %				kdown —		Avg Wtd Price	Avg Wtd Coupon	Avg Eff Nutation			Geo Avg Mkt Cap \$mil	P/B Ratio TTM	P/C Ratio TTM	P/F Ratio TTM	Doutfolio Statistico	100.00	0.00	0.00	0.88	0.33 08 70	Net %	Portfolio Analysis 01-31-2020
Ē	Relo											1944 0.02			Avg Index		100.00	0.00	0.00	0.88	0.33 08 70		
1.01 0.18 3.67	Rel Std Index				Bond %							0.83					0.00	0.00	0.00	0.00	n .00	Short %	
→ Defensive➡ Consumer➡ Healthcare♥ Utilities	 Energy Industrials Technology 		Real Estate	E Consu	🖧 Cyclical 🚠 Basic Ma	9	÷				Ð			Ð -		۲	Ð	۲	ب	贷	10-2019	Share Chg	
i sive Imer De Incare	y rials ology	tive iunicati	state	Consumer Cyclical Financial Services	Basic Materials	ghtings	199,241	274,903	541,043	582,955	147.861	662,093	269,348	470,347	309,306	407,138	321,449	457,383	380,157	603		Share	
Defensive Consumer Defensive Healthcare Utilities		Sensitive Communication Services		clical	sle		EastGroup Properties Inc	Repligen Corp	Performance Food Group Co	Rexford Industrial Realty Inc	Deckers Outdoor Corp	First Industrial Realty Trust Inc	Haemonetics Corp	Portland General Electric Co	Trex Co Inc	Lumentum Holdings Inc	Generac Holdings Inc	NovoCure Ltd	Teladoc Health Inc	E-mini Russell 2000 Index Future M	18% Turnover Ratio	Holdings : 1 094 Total Stocks O Total P	
25.6 3.8 3.9	2.5 17.0 13.4	35.6 2.7	9.4	9.8 16.2	3.4	Stocks %	nc		up Co	Ity Inc		Frust Inc		ric Co		C				dex Future M	i Iven-illenite,	Eixod-Incomo	
0.96 0.49 1.15 1.20	0.83 2.02 0.60	0.80 0.25	3.22	0.96 1.19	1.64	Rel Std Index	0.25	0.26	0.26	0.26	0.26	0.26	0.27	0.27	0.28	0.29	0.31	0.35	0.36	0.45	,a	Net Assets	

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Objective: Tenure:

8.7 Years Small Company

ISIN:

Minimum Initial Purchase:

\$0

Total Assets:

FSSNX USD

Incept: Type:

Purchase Constraints:

A 09-08-2011 ≦ \$9,900.62 mil

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Page 6 of 38

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Fidelity®	Fidelity® Total International	tional		Rating TM		l Mornings	Uverall Morningstar Kating [™] Standard Index ★★★ MSCI ACWI Ex	MSCI ACWI Ex		MSCI ACWI EX		US Fund Foreign Large
Index (USD)	D)					622 US Fund Foreign Large Blend	yn Large	USA NR USD	5	USA NR USD		
Performance 04-30-2020 Duarterly Returns 1st Otr	2nd Otr 3rd Otr 4th Otr	Total %						3	R 🗾 .		Investment Style Equity	
	-2.96 0.33 -11.71 2.85 -1.68 9.02	-14.38 21.48								100k 80k 60k	Growth of \$10,000	
Trailing Returns 1 Yr Load-adj Mthly -12.24	3 Yr 5 Yr 10 Yr -0.64	Incept 2.26								20k	Index 11,329 Category Avera	abe
	-0.64 -	0.30 2.26							5	10k -	11,073 Standard Index	~ ~ ~
	-0.39 		- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -					-		11,543	
											Performance Quartile	e
No. in Cat 7:	723 622 — —	2009	2010	2011	2014	[[[2019		History	
7 4	Subsidized Unsubsidized						10.00 12.53	-			NAV/Price	
7-day Yield 30-day SEC Yield					 		27.63 0.44	-14.38 -0.19	21.48 -18.20		Total Return % +/- Standard Index	
Performance Disclosure The Overall Morningstar F	Performance Disclosure The Overall Morningstar Rating is based on risk-adjusted returns,	rms,					0.44 22				+/- Category Index % Rank Cat	
(if applicable) Morningstar metrics.	(if applicable) Morningstar metrics.				 			741	732 7	761	No. of Funds in Cat	
The performance data quu does not guarantee future	The performance data quoted represents past performance and does not guarantee future results. The investment return and			2		2	Share Cho	Share Ho	Idinne -			Not Accote
shares, when sold or rede	principal value of an investment will nuctuale; unus an investor's shares, when sold or redeemed, may be worth more or less than their reference of		Cash	- ω ž	3.55 3.55 0.67 0.67	0.00			4,894 Total Stocks , 0 Total 4% Turnover Ratio	cks , O Total Fi itio	Fixed-Income,	%
Current performance may	Current performance may be lower or higher than return data current performance may be lower or higher than return data		Non-US Stocks Bonds	0 95		0.00	⊕ ☆ 22	1,455 M 283,206 AI	ibaba Grou	MSCI EAFE Index Future June 20 Alibaba Group Holding Ltd ADR	e June 20 Ltd ADR	3.24 1.57
month-end, please call 800-83: www.institutional.fidelity.com.	month-end, please call 800-835-5092 or visit www.institutional.fidelity.com.		Other/Not Clsfd	0		0.00	⊕ ¥ ₽	481,942 No 1 144 M	Nestle SA MSCI Fmern	inn Market	Nestle SA MSCI Emerging Markets Index Future	1.41 1.38
Fees and Expenses	5								Tencent Holdings Ltd	Jings Ltd		1.32
Sales Charges		Equity Style	Growth	PORTOID STATISTICS	Avg	Index Cat			oche Holdii	ng AG Divic	Roche Holding AG Dividend Right Ce	1.05
Deferred Load %		NA		P/C Ratio TTM				4 mil Ta 778,976 Sa	Taiwan Semiconduct Samsung Electronics	ectronics Cc	Laiwan Semiconductor Manufacturing Samsung Electronics Co Ltd	1.U3 0.87
Fund Expenses			n2 biN	Geo Avg Mkt Cap	1.3 21734	0.67 0.69	⊕ ⊕ ⊷ ب	347,943 No 367 507 To	Novartis AG Tovota Motor Corn	r Corn		0.82 0.62
Management Fees % 12b1 Expense %		0.06		\$mi					AstraZeneca PLC	PLC		0.55
Net Expense Ratio %	2		Fixed-Income Style	Avg Eff Maturity	~				HSBC Holdings PLC	Igs PLC		0.53
Risk and Return Profile			чбін	Avg Eff Duration Avg Wtd Coupon	5 7				SAP SE			0.51
	3 Yr 5 Yr	10 Yr		Avg Wtd Price	=	I	()		AIA Group Ltd	đ		0.50
Morningstar Rating TM	498 funds 367 	funds	MOJ					htings			Stocks %	Rel Std Index
Morningstar Risk	Avg	Credit (Credit Quality Breakdown	- NNN		Bond %	 Basic Materials 	al Materials			39.8 7.2	0.99
	5Yr						Consu	Consumer Cyclical	E		10.4	1.01
Standard Deviation	=						 Financial Se Real Estate 	Financial Services Real Estate	S		18.1 4.2	0.97 1.37
Mean Sharpe Ratio	-0.07 —	 88						ive			35.9	1.00
MPT Statistics	ndex	Index Below B	B				Lommu	Lommunication Services Energy	Services		5.0	0.93
	Morningst Mkts xUS G							ials			12.3 10 5	1.09
Alpha Reta	-0.32 -	-0.78 Region	Regional Exposure	Stor		Rel Std Index	→ Defensive	sive			10.J 24.4	0.98
R-Squared			Americas Greater Europe		9.3 43.8	U.99		Consumer Defensive	sive		10.2	0.97
12-Month Yield Potential Can Gains Ex		Greater Asia 9 40%	r Asia		46.9	1.00	HealthcareUtilities	care s			10.6 3.6	0.97 1.02
		+0 /0										
Operations Family: Manager:	Fidelity Investments Multiple	Base C Ticker:	Base Currency: Ticker:	USD	×		Purchase Constraints: Incept:	onstraints:		 06-07-2016	·2016	
Tenure:	3.9 Years	ISIN:		US3	US31635V6386		Туре:			MF		
Objective:	Foreign Stock	Minim	Minimum Initial Purchase:	chase: \$0			Total Assets:	S		\$3,726	26.52 mil	

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(USD)				04-01-2020	20		<u> </u>	Core Bond	Core Bond	mediate		BONG IK USU	JSU	BONG IN USD		Core Bond
Performance 04-30-2020 Quarterly Returns 1st Qtr	20 2tr 2nd Otr 3rd Otr 4th Otr	Qtr Total %	2	9 —	<u>р</u>	ຊ ລ	8	8		8	Q7	8	95 -		Investment Style Fixed-Income	
2018 -1.51 2019 2.96 2020 3.66	-0.22 0.07 2.97 2.27 	1.70 0.01 0.06 8.48												100k 80k 60k	Growth of \$10,000 — Fidelity® US Bond Index	nd Index
	3 Yr 5 Yr 5.20 3.79	10 Yr Incept 												¥ux 20k	16,088 Category Average 17,085 Standard Index	ē
Total Return 11.09	3.39 5.20 3.79	3.01 3.94 3.77													16,064	
+/- Std Index 0.25 +/- Cat Index 0.25	0.03 -0.01 0.03 -0.01	-0.02 -0.02												4k		
% Rank Cat		31												;	Performance Quartile	
No. in Cat 412	375 320	243	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	04-20	History	
7-day Yield	Subsidized	Unsubsidized	 6.45				11.36 -2.19	11.73 5.99					11.91 8.48	12.45 5.39	NAV/Price Total Return %	
30-day SEC Yield			0.52		-0.06		-0.17	0.02			-0.04	0.00	-0.23	0.41	+/- Standard Index	
The Overall Morningstar Rating is the derived from a weighted average o (if applicable) Morningstar metrics.	International Construction The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year derived from a weighted ratering of the three for the second derived from the second second second second second derived from the second second second second second derived second second second second second second second second derived second second second second second second second second second derived second secon	ted returns, ind 10-year	%	2	0.00	82 1165	-0.17 69 1079	26 1038	10.00 18 1042	-03 66 985	-0.04 986	29 1019	-0.23 49 430	421 	% Rank Cat No. of Funds in Cat	
The performance data quo: does not quarantee future i	The performance data quoted represents past performance and does not guarantee future results. The investment return and	ance and ım and	Portfolio Analysis 03-31-2020) Analys	is 03-31-	-2020				Top H	Ξ.	02-29-2	020			
principal value of an invest shares, when sold or redee	principal value of an investment will fluctuate; thus an investor's shares, when sold or redeemed, may be worth more or less than their activities	r less than	Asset Allocation % Cash LIS Stocke	cation %		z	Net % 1.66	Long % 1.66 0.00	Short % 0.00	Share Chg since 02-2020		Share Hi Amount 0 38	oldings : Total Stoc % Turnov	ks , 2,076 Tota er Ratio	Holdings : 0 Total Stocks , 2,076 Total Fixed-Income, 35% Turnover Ratio	Net Assets %
Current performance may L	Current performance may be lower or higher than return data current performance may be lower or higher than return data	rn data set recent	Non-US Stocks	tocks		9		0.00 97 72	0.00	€ 0	1,382 mil 1,181 mil		annie M. annie M.	Fannie Mae 3% 30 Year Fannie Mae 3.5% 30 Yea	'ear Year	2.96 2.56
month-end, please call 800-54- www.institutional.fidelity.com.	month-end, please call 800-544-8544 or visit www.institutional.fidelity.com.	of lecent	Other/Not Clsfd Total	t Clsfd		0.62		0.62 100.00	0.00		1,120 mil 1,101 mil		innie Ma annie M	Ginnie Mae 3.5% 30 Yea Fannie Mae 4% 30 Year	Year ear	2.43 2.41
Sales Charges			Equity Style	e	Portfo	Portfolio Statistics		Port Rel		0	1,095 mil		eddie N	Freddie Mac 3.5% 30 Year) Year	2.37
Front-End Load % Deferred Load %		NA	Value Blend	0 Growth P6J87	P/E Ra P/C Ra	P/E Ratio TTM P/C Ratio TTM			×	.0€	760 761	760 mil Fr 611 mil U	nited St	Freddie Mac 3% 30 Year United States Treasury N	Freddie Mac 3% 30 Year United States Treasury Notes 2.25%	2.11 1.63 1.40
Fund Expenses Management Fees %		0 03		llsm2 b	Geo A \$mil	Geo Avg Mkt Cap \$mil	ар			• €	502	502 mil G	innie Ma	Ginnie Mae 4% 30 Year	ear	1.10
12b1 Expense %		NA	Fixed-Income Style	me Style						•	320		nited St	ates Treasu	United States Treasury Bonds 5%	1.07
Gross Expense Ratio %	%	0.03	Ltd Mod	E .	Avg Ei Avg Ei	Avg Eff Maturity Avg Eff Duration	5 ₹		5.51	• •	461		nited St	ates Treasu	United States Treasury Notes 1.38%	0.98
Risk and Return Profile				M dgi	Avg M	/td Coup	n		20 21	•	445	445 mil U	nited St	United States Treasu		0.95 0.95
Morningstar Rating TM	3 Yr 5 Yr 375 funds 320 funds 5★ 5★	10 Yr 243 funds 4☆		мод ра	AVQ V	/ta Price			C7.601	Secto	Sector Weightings				Stocks %	Rel Std Index
Morningstar Risk			Credit Quality Breakdown 03-31-2020	lity Breal	kdown 03	-31-2020			Bond %		Cyclical Basic Materials	aterials				
Morningstar Return	_		AAA AAA						76.19 3.81		Consumer Cyclical	er Cyclic	<u>m</u>			
Standard Deviation	3 Yr 5 Yr 3.30 3.22	10 Үг <i>3.07</i>	A						11.64		Financial Services Real Estate	Service ate	S			
Mean Shame Ratio	5.20 3.79 1 n4 n 82		BB BB						8.15 0.15		Sensitive				Ι	Ι
			, 00						0.00	_	Communication Services	ication :	Services		I	
MPT Statistics	Standard Index BBg	Best Fit Index BBgBarc US Agg	Below B NR						0.00 0.06		Energy Industrials	sl				
Alpha		0.03	Regional Exposure	xposure		Stocks	cks %	Rel	Rel Std Index		Technology	ġ			I	
Beta R-Squared	1.UU 99.01	1.UU 99.01	Americas Greater Furnne	IIrone							Consumer Defensive	r e Pr Defen	sive			
12-Month Yield			Greater Asia	vsia							Healthcare	re				
Potential Cap Gains Exp		-1.77%									Utilities					
Operations Family:	Fidelity Investments		Base Currency:	ency:		USD				Purch	Purchase Constraints:	straints		A		
er:	Multiple 6 0 Years		Ticker:			FXNAX	FXNAX	5		Incept:	rt			MF 05-(05-04-2011 MF	
	Multisector Bond		Minimum Initial Purchase:	Initial P	urchase			5		Total	Total Assets:			\$49,	,718.62 mil	
Ubjective:																

MORNINGSTAR

Page 9 of 38

3rd Otr 1.37 -2.74 -1.37 -1.44 -1.44 -1.27 1.95 11.95 14	^{2nd} 0tr -4.28 1.38 -3.83 -3.83 0.91 48	-0.23 9.44 -27.84 -27.84 -16.83 -21.83 -21.83 -21.83 -21.83 -21.83 -3.68 -5.32 -3.68 -3.26	Tertining for 30-2420 Ouarterly Returns 1st Otr 2018 -0.23 2020 -27.84 2020 -27.84 Trailing Returns 1 Yr Load-adj Mthly -16.83 Std 03-31-2020 -21.83 Total Return -16.83 +/- Std Index -5.32 +/- Std Index 3.68 % Rank Cat 44 No. in Cat 324
	ubsid		2nd Otr 4.28 1.38 1.38 1.38 1.3 1.3 4.08 4.08 4.08 4.08 4.08 4.08 4.83 5.92 292

Performance Disclosure

30-day SEC Yield 04-30-20

3.42

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The Overall Morningstar Rating is based on risk-adjusted return derived from a weighted average of the three-, five-, and 10-yee (if applicable) Morningstar metrics.

principal value of an investment will fluctuate; thus an investor' shares, when sold or redeemed, may be worth more or less than their original cost. does not guarantee future results. The investment return and The performance data quoted represents past performance and

www.hartfordfunds.con month-end, please call 888-843-7824 or visit quoted herein. For performance data current to the most recent Current performance may be lower or higher than return data

Fees and Expenses

Front-End Load % Sales Charges

NN

Fund Expenses Deferred Load %

Management Fees % 12b1 Expense %

Gross Expense Ratio % Net Expense Ratio %

0.77 0.77

0.70

ΝA

Risk and Return Profile			
	3 Yr	5Yr	10 Yr
	292 funds	242 funds	159 funds
Morningstar Rating [™]	3★	4★	4☆
Morningstar Risk	Avg	Avg	-Avg
Morningstar Return	Avg	+Avg	+Avg
	3 Yr	5 Yr	10 Yr
Standard Deviation	17.53	15.43	15.71
Mean	-4.08	-1.44	3.15
Sharpe Ratio	-0.25	-0.09	0.24
MPT Statistics	Standard Index		Best Fit Index Morningstar Gbl
		Mkts x	Mkts xUS GR USD
-	,	5	

Manager: Family: Tenure: Potential Cap Gains Exp Operations 12-Month Yield 13.8 Years Multiple Hartford Mutual Funds

Beta Alpha

-3.53 1.10 96.98

4.29% 7.71%

97.15 1.09 -4.03

R-Squared

Objective:

Foreign Stock

Minimum Initial Purchase:

\$5 mil SIDRX

US41665H3599

Incept: Type: Total Assets:

A 12-30-2014 ≤ \$1,707.08 mi

Ticker:

ISIN:

 2009 2010 51.26 16.82 5.67 6.97 8.88 	.49 .49		Morningsta
03-31-2020	2011 2012 	6 🔛 94 📕	Morningstar Analyst Rating TM Overall Morningstar Rating TM Standard Index ####################################
Nint 0/	2013 2013 18.57 3.28 3.53	94	ating TM (
Long %	2014 8.74 -0.18 1.06	8	Overall Morningstar Ratin ★ ★ ★ ★ 292 US Fund Foreign Large Value
Short %	2015 8.08 358	99 🖽	Norning: und Fore
Share Chg since	2016 8.60 8.94 4.44 13	8	star Rati ign Larg
⊳	117 III	88	e ng™ ⊂ ⊂ S
Share H Amount 8		88 🖽	Standard Index MSCI ACWI Ex USA NR USD
Holdings : 842 Total S		98	d Index :WI Ex USD
Holdings : 842 Total Stocks , 30 Total Fixed-Income.	-21.43 -3.88 2.58 -233	97 97 80k 60k	Category Index MSCI ACWI Ex USA Value NR L
	- Categury Average 15,245 Standard Index 18,936 Performance Quartile (within category) History NAV/Price Total Return % +/- Standard Index +/- Category Index +/- Category Index % Bank Cat No. of Funds in Cat	Investment Style Equity Stocks % Growth of S10,000 — Hartford Schroders Intl Multi- Cp Val SDR 21,292 Crocord Average	Category Index Morningstar Cat MSCI ACWI Ex US Fund Foreign Large USA Value NR USD Value
Net Assets		Intl Multi-	Cat sign Large

NI-+ 0/		h ==== 0/	Share Chn	Sharp	Halding .	NPT DO
Net %		hort %	since 02-2020	Amount	Holioings : 842 Total Stocks , 30 Total Fixed-Income, 119% Turnover Ratio	Wet Assets
86 46 AC 10	95.98 U.09	n nn	-	266,449	Novartis AG	
0.00	0.00	0.00	Ð	1 mil	Astellas Pharma Inc	
0.17	0.17	0.00	1	1 mil	GlaxoSmithKline PLC	
100.00	100.00	0.00		63,639 587 700	Roche Holding AG Dividend Right Ce	
ortfolio Statistics		Rel		201.407	Sanofi SA	
'E Ratio TTM		0.94		355,693	Taiwan Semiconductor Manufacturing	
C Ratio TTM		1.13	-	325,100	Shionogi & Co Ltd	
B Hatio I IM		1.18	-	382,183	Samsung Electronics Co Ltd	
eo Avg Mkt Cap nil		0.36	-	486,200	KDDI Corp	0.88
			-	485,925	ASR Nederland NV	0.75
vn Eff Maturity				2 mil	HSBC Holdings PLC	
vg Eff Duration				359,200	Sun Life Financial Inc	0.71
vg Wtd Coupon				376,194	Publicis Groupe SA	0.66
vg Wtd Price			-	162,628	Danone SA	U.64
			Sector Wei	ightings	Stocks %	Rel Std Index
		and %	∿ Cycli	cal	40.4	1.03
1		2	🗻 Basic	Material		1.22
			Consu	umer Cycl	ical 10.2	0.99
			🗬 Finan	cial Servi	ces 17.5	0.94
			Real I	Estate	3.8	1.26
			🗸 Sensi	itive	41.4	1.15
		I	Comn	nunicatio	n Services 9.9	
			Energ	R	6.6	
			🔅 Indus	trials	13.9	
Stocks %	Ral St	Index	Techr	nology	11.0	
л Л		n 7n	→ Defer	nsive	18.3	0.73
44 G		1 02	🖬 Consu	umer Defe	ensive 6.2	0.59
48.8		1 04	Healt	hcare	10.6	0.97
Ho.o		- - -	🛛 Utiliti	Sal	1.5	0.41
	Asset Allocation % Net % Cash 3.26 US Stocks 0.59 Non-US Stocks 95.98 Non-US Stocks 0.00 Other/Not Clsfd 0.17 Total 100.00 Fixed-Income Style P/E Ratio TTM Image: Statistic Statistics 95.98 Water Band Growth P/E Ratio TTM Image: Statistic Statistics 97.98 Image: Statistic Statistics 98 Image: Statistic Statistics 98 Image: Statistic Statistics 98 Image: Statistic Statistic Statistics 98 Image: Statistic Statist	Net % Long % 3.26 3.26 0.59 95.98 95.98 95.98 0.00 0.00 0.17 0.17 100.00 100.00 Ratio TTM 5.0 Ratio TTM 5.0 Ratio TTM 5.0 Ratio TTM 1.0 Vary Mkt Cap 8504 Vtd Coupon Vtd Coupon Wtd Price 6.5 44.6 48.8	Net % Long % St 3.26 3.26 3.26 0.59 95.98 95.98 95.98 95.98 95.98 0.17 100.00 100.00 folio Statistics Port Rel Ratio TTM 9.0 0.63 Ratio TTM 9.0 0.63 Ratio TTM 9.0 0.663 Pert Inductive 8504 0.26 Pert Duration 9.0 0.63 Wtd Coupon Wtd Coupon Wtd Coupon Wtd Price B 6.5 44.6 44.6 44.6	Net % Long % Short %	Net % Long % Share Chg Amount 0.59 0.59 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 1 mil 0.17 0.00 0.00 ① 1 mil 0.00 ② 6.3.639 3.63 3.64 3.25,100 Ratio TTM 5.5 0.67 1.13 ① 3.25,100 3.82,183 3.82,183 3.82,183 3.82,183 3.82,183 3.82,100 3.82,183 3.82,100 3.82,100 3.82,100 3.82,100 3.82,100 3.82,100 3.82,100 3.82,100 3.82,100 3.82,100 3.82,100 3.82,100 3.82,100 3.82,100 </td <td>Nar% Long % Short % Sinter up Amunit 0.59 0.59 0.00 0.00 0.00 0.00 1mil 1mil 1mil 1mil 0.00</td>	Nar% Long % Short % Sinter up Amunit 0.59 0.59 0.00 0.00 0.00 0.00 1mil 1mil 1mil 1mil 0.00

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Page	
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Growth Retirement (Ú	Hood River Small-Cap
	Cap

Performance 04-30-2020	30-2020				
Quarterly Returns	1st Otr	2nd Otr	3rd Qtr	4th Qtr	Total %
2018	1.77	8.32	11.67	-24.27	-6.78
2019	18.74	4.16	-8.54	9.79	24.19
2020	-22.84				-12.09
Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Load-adj Mthly	-10.16				4.96
Std 03-31-2020	-19.30				0.73
Total Return	-10.16	4.52	6.04	10.87	4.96
+/- Std Index	-11.02	-4.52	-3.09	-0.82	
+/- Cat Index	-0.94	0.31	0.84	0.92	I
% Rank Cat	60	58	55	39	
No. in Cat	626	572	491	376	
		S	Subsidized	Unst	Unsubsidized
7-day Yield					
30-day SEC Yield					

Performance Disclosure The Overall Morningstar Rating is based on risk-adjusted returns. The Overall Morningstar Rating is based on risk-adjusted returns derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics.

principal value of an investment will fluctuate; thus an investor's shares, when sold or redeemed, may be worth more or less than The performance data quoted represents past performance and does not guarantee future results. The investment return and their original cost.

month-end, please call 800-497-2960. quoted herein. For performance data current to the most recent Current performance may be lower or higher than return data

Sales Charges Fees and Expenses

Deferred Load % Front-End Load %

NN

Fund Expenses			
Management Fees %			0.90
12b1 Expense %			NA
Net Expense Ratio %			0.99
Gross Expense Ratio %			1.04
Risk and Return Profile			
	3 Yr	5Yr	10 Yr
	572 funds 491	funds	376 funds
Morningstar Rating [™]	3 ★	3≵	3☆
Morningstar Risk	Avg	Avg	+Avg
Morningstar Return	Avg	Avg	+Avg
	3 Yr	5 Yr	10 Yr
Standard Deviation	22.65	19.83	19.04
Mean	4.52	6.04	10.87
Sharpe Ratio	0.23	0.34	0.61
MPT Statistics	Standard Index	Morr	Best Fit Index Morningstar US
		SILIGI	USD
Alpha	-4.78		-3.16
Beta	1.20		1.03
R-Squared	79.54		95.66
12-Month Yield			

Management	Hood River Capital Management Multiple 17.3 Years Growth	Given to point a copie of a constraint of a co
Small Growth FR USD -3. 16 95.66 	-4.78 1.20 79.54	Alpha Beta R-Squared 12-Month Yield Potential Can Gains Exp

òquared	1.20 79.54	95.66	Americas Greater Eurone	95.5 0.6
Month Yield			Greater Asia	3.9
ential Cap Gains Exp		19.16%		
erations				
nily:	Hood River Capital Management	ement	Base Currency:	USD
inager:	Multiple		Ticker:	HRSIX
nure:	17.3 Years		ISIN:	US56170L5057
ective:	Growth		Minimum Initial Purchase:	\$0

Incept: Type:

Total Assets:

≤ 03-03-2017 ⊳

\$472.13 mil

Purchase Constraints:

	^{ہ ہ} د		ar is,	5 :		1	: :	96 73 96 ^p f 09	78 19	D
Non-US Stocks Bonds	Asset Allo Cash	Portfoli		15.96 7.96	 42.42	2009			8	
Non-US Stocks Bonds Other/Not Clefd	Asset Allocation % Cash US Stocke	o Analy		9.51 -4.51	 24.58	2010		A state	95	Morningst Rating TM Sold a 03-31-2020
	6	Portfolio Analysis 12-31-2019		-7.35 -2.33	-5.24	2011		X	96	Morningstar Quantitative Rating TM 3 Gold ^Q 03-31-2020
	-	1-2019		7.05 8.47	 23.06	2012		8	86	uantitat
5.67 0.00	Net % 2.03 97 31			11.55 0.64	43.94	2013			96	ive
5.67 0.00	Long % 2.03 97 31			-5.13 2.96	8.56	2014			97	Overall Morningstar Rating [™] Standard Index ★★★ S&P 500 TR USE 572 US Fund Small Growth
0.00	Short % 0.00			-0.59 2.18	 0.80	2015			97	Mornin Fund Sm
D 🕀 🕀				1.54 2.18	 13.50	2016		S S	96	ystar Ra Iall Grov
65 19	g			-1.05 -1.38	37.79 20.78	2017			98	g
160,684 191,019 657,856	Share Amount		59 676	-2.40 2.53	33.78 -6.78	2018		5	8	Standar S&P 500
Kinsale (Lumentu Amarin (Holdings : 93 Total Stocks , 23 98% Turnover Ratio		71 640	-7.30 -4.30	41.95 24.19	2019		<u>}</u>	98	Standard Index S&P 500 TR USD
Kinsale Capital Group Inc Lumentum Holdings Inc Amarin Corp PLC ADR	Holdings : 93 Total Stocks , 23 Total Fixed-Income 98 % Turnover Ratio		— 642	-2.79 2.62	36.88 -12.09	04-20				Category Index Russell 2000 Growth TR USD
-Inc nc	ixed-Income,		% Rank Cat No. of Funds in Cat	+/- Standard Index +/- Category Index	NAV/Price Total Return %	History	Performance Quartile (within category)	 Hood River Small-Cap Growth Retirement 45,466 Category Average 37,274 Standard Index 40,914 	Investment Style Equity Stocks % Growth of \$10,000	Index Morningstar Cat 000 US Fund Small Growth 7 USD
2.87 2.66 2.48	Net Assets %							-Cap Growth		nall Growth

Asset Allocation %	Net %	Long % Sh	Short % Share Chg	Share	Holdings :	Net Assets
Cash	2.03			Amount	93 Total Stocks , 23 Total Fixed-Income, 08% Turnovor Batio	%
US Stocks	92.31	92.31	0.00			0
Non-US Stocks	5.67		0.00	160,684	Kinsale Capital Group Inc	2.87
Bonds	0 0			191,019	Lumentum Holdings Inc	2.66
Other/Not Clsfd	0.00			657,856	Amarin Corp PLC ADR	2.48
T~+~I	100 00		_	598,864	Select Medical Holdings Corp	2.46
IUtal	100.00	100.00		155,573	Teladoc Health Inc	2.29
Equity Style	Portfolio Statistics	Port Rel	G ₽ (059 C8	Charles River Laboratories Interna	
Value Blend Growth						
6Je7				252,243	Tabula Rasa HealthCare Inc	2.16
9	P/C Ratio I IIVI	1.12		206,861	Integra Lifesciences Holdings Corp	rp 2.12
biM	P/B Hatio I IM	1.03		127,670	Anixter International Inc	
em2	Geo Avg Mkt Cap \$mil	2765 0.02	0.86 •	154,296	HealthEquity Inc	2.01
	1)	100 500		1 00
Fixed-Income Style) (1 40 706	Ni-Monito Inc	1 00
Ltd Mod Ext	Avg Eff Maturity) (05 040		1.00
μδίΗ	Avg Eff Duration		 D (1	90,049 01 578	Glohant SA	1.00
DeM	Avg with Coupon Avg With Price		 € (202,420	Dycom Industries Inc	1.68
01			1			
			Sector	Sector Weightings	Stocks %	Rel Std Index
 Credit Onality Breakdown —	kdown —	B		Cyclical	13.4	0.46
AAA			j.	Basic Materials	s 0.0	0.00
AA				Consumer Cyclical	ical 4.9	0.48
A			 48.	Financial Services	ces 6.7	0.50
BBB			Ð	Real Estate	1.7	0.58
BB			 ** S	Sensitive	53.0	1.19
В			 #•	Communication Services	n Services 1.4	0.13
Below B			 •	Energy	2.3	0.76
NR			 20 5	Industrials	23.7	2.82
Regional Fynneuro	Stocks %	Rel Std Index		Technology	25.7	1.15
Americae	ק קסטאסט אס	101 000	ţ	Defensive	33.6	1.27
Greater Eurone	9 U 6:60		N	Consumer Defensive	ensive 4.7	0.60
Greater Δsia	05	œ		Healthcare	28.9	1.87
	0.0	c		Utilities	0.0	0.00

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(USD	MFS
-	Mid
	Cap
	Growth
	R6

Morningstar Analyst RatingTM Overall Morningstar RatingTM

Standard Index S&P 500 TR USD

Category Index

Growth US Fund Mid-Cap **Morningstar Cat**

Performance 04-30-2020	30-2020				
Quarterly Returns	1st Qtr	2nd Otr	3rd Qtr	4th Qtr	Total %
2018	5.42	5.92	7.59	-15.75	1.21
2019	18.86	9.23	-0.14	6.38	37.93
2020	-16.05			I	-5.54
Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Load-adj Mthly	4.14	14.94	11.70		14.30
Std 03-31-2020	-2.58		8.94	I	12.63
Total Return	4.14	14.94	11.70	12.99	14.30
+/- Std Index	3.28	5.90	2.58	1.29	
+/- Cat Index	3.92	3.66	2.82	0.80	
% Rank Cat	19	13	9	11	
No. in Cat	591	555	495	382	
7 1		SL	Subsidized	Unsu	Unsubsidized

Performance Disclosure

30-day SEC Yield

1

7-day Yield

The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics.

Net Assets

*

principal value of an investment will fluctuate; thus an investor's shares, when sold or redeemed, may be worth more or less than their original cost. does not guarantee future results. The investment return and The performance data quoted represents past performance and

http://www.mfs.com month-end, please call 800-225-2606 or visit quoted herein. For performance data current to the most recent Current performance may be lower or higher than return data

Fees and Expenses

Front-End Load % Deferred Load % Sales Charges

ΖZ

10 Yr 382 funds 5☆ -Avg High 14.86 12.99 0.86	5 Yr 495 funds 5★ -Avg High 15.25 11.70 0.73	3 Yr 555 funds 5★ -Avg High 17.47 14.94 0.79	Risk and Return Profile Morningstar Rating TM Morningstar Risk Morningstar Return Standard Deviation Mean Sharpe Ratio
0.69 NA 0.74			Fund Expenses Management Fees % 12b1 Expense % Net Expense Ratio %

iviorningstar Heturn	пgн	High	нıgn
	3 Yr	5 Yr	10 Yr
Standard Deviation	17.47	15.25	14.86
Mean	14.94	11.70	12.99
Sharpe Ratio	0.79	0.73	0.86
MPT Statistics	Standard Index	Best Fit Index Morningstar US Mid	Best Fit Index
		Growt	Growth TR USD
Alpha	5.63		2.50
Beta	0.98		0.89
R-Squared	88.21		96.02
12-Month Yield			
Potential Cap Gains Exp			36.50%
tions	1		
	5		

	Total	Bonds Other/	Non-US Stocks	n Cash	Portfo	- 			- 41.63		2009			। : ध र	3 8	30 ept	54	93	97 97	ā	j
Equity Style		Bonds Other/Not Clsfd	Non-US Stocks	Asset Allocation % Cash	Portfolio Analysis 03-31-2020		!	231	28.69 13.63	8	2010				X				99	Silver 03-20-2020	
Pont				6	'sis 03-3			-4.47	-6.12	2 2	2011								86	ver 1020	
	10		~	_	1-2020	T	0	0.10	16.18 n 18	5 5	2012								86	.	
Portfolio Statistics		0.00 0.00	88.04 7.82	Net % 4.13		Ι	0	1 53	3/.2/	14.14	2013								86		
Port	I S	0.00 0.00	88.04 7.82	Long % 4.13		749	32	-2 05	-A 7A	14.38	2014								88	***** 555 US Fund Mid-Cap Growth	
Rel Rel Index Cat		0.00	0.00	Short %		733	9	4 8N	4.6U	14.64	2015					Ż			96	Fund Mi	
	•••					644	55	-7 58	4./5	14.56	2016					8			99	d-Cap G	a second second
	IJ	0		Ð		617	31	1 12	76.39 26.39	16.98	2017								86	rowth	
	3 mil 598,074	۱۱۱۱۱ <i>ک</i> 672,857	2 mil	Share Amount		605	9	5 QA	7.21	16.49	2018						3		97	S&P 50	
	Cadence MSCI Inc	SBA Con	Global Pi	Holdings : 90 Total Stocks , 0 T 21 % Turnover Ratio		618	17	2 46	37.93 6 ///	22.56	2019								98	S&P 500 TR USD	
	Design S	SBA Communications Corp	Global Payments Inc	.ocks , O Tot ver Ratio		603	8	1 98	3 75	21.31	04-20		4	10k			~		96		
,	Cadence Design Systems Inc MSCI Inc	SBA Communications Corp	Inc mile Colutions I	Holdings : 90 Total Stocks , 0 Total Fixed-Income, 21 % Turnover Ratio		No. of Funds in Cat	% Rank Cat	+/- Caterrory Index	Iotal Keturn % ⊥/- Standard Index	NAV/Price	History	Performance Quartile (within category)	4k		I.	Category Average 0k 39,980	-40k MFS Mid Cap Growth R6 54,298	80k Growth of \$10,000	Investment Style Equity Stocks %	Russell Mid Cap US Fund Mid-Cap Growth TR USD Growth	
2	2.2	2.2	ى بى	Net Ass													vth R6			1-Cap	

Base Currency: Ticker:	Regional Exposure Americas Greater Europe Greater Asia	BB Below B	Credit Quality Breakdown AAA AA BBB	Lt Mg Er by Pew 46H	Ilem? bit age of the second se	US Stocks Non-US Stocks Bonds Other/Not Clsfd Total
USD OTCKX	Stocks % 93.0 7.0 0.0	2	down	Avg Eff Maturity Avg Eff Duration Avg Wtd Coupon Avg Wtd Price	Portiolio Statistics P/E Ratio TTM P/C Ratio TTM P/B Ratio TTM Geo Avg Mkt Cap \$mil	88.04 7.82 0.00 0.00
	Rel Std Index 0.94 6.23 0.00	5			Port Hell Avg Index 30.7 1.56 20.6 1.59 4.2 1.38 15214 0.12	28888
	1 Index 0.94 6.23 0.00		Bond %		Hel Cat 1.42 1.35 1.33	0.00
Purchase Constraints: Incept:	 → Defensive ➡ Consumer Defensive ➡ Healthcare ➡ Utilities 	 ✓ Sensitive Communication Services Tenergy Industrials Technology 	 Gyclical Basic Materials Consumer Cyclical Financial Services Real Estate 	 ⊕ 2 mil ⊕ 446,007 ⊕ 1 mil ⊕ 1 mil 	⊕ ⊕ ⊕ ⊕ ⊕ 1 m 1 m m	
lints:	ofensive	ion Services	als rclical vices	Copart Inc IHS Markit Ltd Roper Technologies Inc Nasdaq Inc Fiserv Inc	Verisk Analytics Inc PerkinElmer Inc Steris PLC Take-Two Interactiv Fidelity National Inf	
A 01-02-2013	17.7 0.9 16.8 0.0	53.8 6.5 21.0 26.3	suuss 76 28:5 3.0 12:1 7:6 5.7		Verisk Analytics Inc PerkinElmer Inc Steris PLC Take-Two Interactive Software Inc Fidelity National Information Serv	21% Lumover natio Global Payments Inc Bright Horizons Family Solutions I SBA Communications Corp Cadence Design Systems Inc MSCI Inc

Rel Std Index

0.99

1.86

2.09 1.91 1.89 1.87

1.44 1.18 0.56 1.97

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Objective:

Growth

11.5 Years Multiple

Incept: Type: Total Assets:

₹

0.00

1.08

0.67 0.12

0.60 0.00 2.50 1.18

1.21

\$8,342.67 mil

ISIN:

Minimum Initial Purchase:

\$0 US5529875545

Tenure:

Family:

MFS

Manager:



2.19 2.13

2.21 2.25 2.26 2.35 2.40 2.58 2.47 3.56

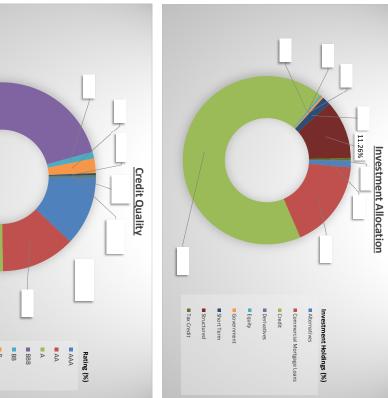
33

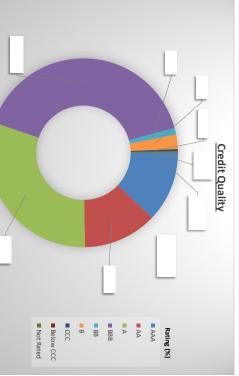
As of: 12.31.2019 Nationwide Fixed Account

(Group annuity contract issued by Nationwide Life Insurance Company 1)

Product Profile

returns for retirement plan investors. provide a low-risk, stable investment option offering consistently competitive The Nationwide Fixed Account is a General Account Product that seeks to





Top 10 General Account Credit Exposures Company Bank of America Corp Bristol-Myers Squibb Co Verizon Communications Inc	<mark>% of Assets</mark> 0.46% 0.43% 0.39%
Bristol-Myers Squibb Co Verizon Communications Inc	0.43% 0.39%
AT&T Inc	0.39%
Comcast Corp	0.39%
Wells Fargo & Co	0.37%
MICROSOFT CORP	0.37%
Kraft Heinz Company	0.36%
Apple Inc	0.36%
United Technologies Corp	0.35%

	General Account Profile Inception Date: 1/10/1931 Total Net Assets: \$44.89 billion Total Number of Holdings: 4,374 Average Quality: A- Average Maturity: 11.5 years Average Weighted Life: 9.1 years Effective Duration:	
	Average Quality: Δ-	
	Inverage Maturity:	
·• >	Average Weighted Life: 3.1 years	
— —	Effective Duration: 6.57 years	
	Market to Book Ratio ² : 106%	
	Nationwide Life Insurance Co. Rating ³ A.M. BestA+Moody'sA1Standard & Poor'sA+	

Investment Management

risk management framework, to provide diversification and a disciplined, research-driven approach, supported by a robust professionals with deep market knowledge, multi-asset class strong risk-adjusted returns. capabilities, and broad market cycle experience. The team uses The General Account is managed by a team of investment

your account, this information can be found on your statement, on the web at NRSFORU.com or contact Customer Service at 1-877-677-3678. change each quarter. To determine the rate currently being credited to **Crediting Rate:** The interest rate credited in the fixed account can

General Account does not imply ownership by plan participants investing in the Fixed Account or by plan sponsor as the owners of the group annuity ¹ The Nationwide Fixed Account is backed by the General Account of Nationwide Life Insurance Company. Information about the securities held in the

contract. The Nationwide Fixed Account is backed solely by the claims paying ability of Nationwide Life Insurance Company. This investment portfolio is not a mutual fund.
² The market to book ratio is specific to the Nationwide Life General Account and represents client assets on an aggregate basis. However, each client contract experiences its own ratio that differs from the aggregate.
³ These ratings and rankings reflect Rating Agency assessment of the financial strength and claims-paying ability of Nationwide Life Insurance Company and are subject to change at any time. They are not intended to reflect the investment experience or financial strength of any variable account, which is subject to market risk. Because the dates are only updated when there is a change in the rating, the dates reflect the most recent ratings we have received.
Performance data quoted represents past performance. Past performance is no guarantee of future results. The quarterly declared rate of return on the fixed account will fluctuate quarter to quarter. Guarantees are subject to the claims paying ability of Nationwide Life Insurance Company. The yields and total returns are for the standard Nationwide Retirement Solutions fixed account. If your plan is not within a standard offering the guaranteed rate may be higher or lower. Please contact the Customer Service Center for assistance.
Yields quoted do not reflect any asset management charges that may apply to your plan. For more information about asset management charges that may apply, contact the Customer Service Center for assistance.
Your contract may contain liquidation (exchange and/or transfer) restrictions. Please contact the Customer Service Center for assistance.
The unregistered group variable and fixed annuity contracts are issued by Nationwide Life Insurance Company, Columbus, OH. For more information about the group variable annuity contract issued to your plan, please contact your Plan Sponsor.
Customer Service Center: 1-877-677-3678
Definitions
Average Quality (AQ): the book value weighted average quality rating of the portfolio. The AQ of this investment portfolio is calculated using the second lowest of four (including internal), median of three, lowest of two, or one ratings for each security including but not limited to the following NRSROs: S&P, Moody's, Fitch, and internal ratings. Commercial Mortgage Loans, Asset Backed Securities, Commercial Mortgage Backed Securities will only use internal rating.
Average Maturity (AM): the book value weighted length of time (in years) to the stated maturity for fixed-income securities. Since this measure ignores the possibility of pre-payment, it generally overstates the average length of time to return of principal. The AM of this investment portfolio is based on scheduled maturities and does not reflect prepayments.
Average Weighted Life (AWL): for debt securities, the dollar-weighted average time until the return of all principal in years. AWL for this investment portfolio is weighted by book value.
Effective Duration: effective duration specifically takes into account the way changes in yield will affect expected cash flows. It takes into account both the discounting that occurs at different interest rates as well as changes in cash flows.
Market to Book Ratio: market to book ratio is equal to market value plus accrued income divided by book value.
Exchange: an exchange is the movement of money between the Nationwide Fixed Account and any other investment option available to the plan.
Transfer : a transfer is the movement of money between product providers within the same plan or another financial institution.

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88	

Sterling Capita Bond R6 (USD)	Capital Total Return (USD)		Morningstar Quantitative Rating TM Neu†rɑl ^Q	Overall Morningstar Rati ☆☆☆☆ <i>375</i> US Fund Intermediate	ing	Standard Index Category Index BBgBarc US Agg BBgBarc US Agg Bond TR USD Bond TR USD	Index Morningstar Cat IS Agg US Fund Intermediate ISD Core Bond	ar Cat ermediate
			-	Core Bond		-		
Performance 04-30-2020 Quarterly Returns 1st Qtr	20 tr 2nd Qtr 3rd Qtr 4th Qtr Total %	88	94 97 96	97 97 97	95 97 98 98	96	Investment Style Fixed-Income	
2018 - <i>1.40</i> 2019 3.23 2020 0.73	<i>0</i> -0.15 0.24 1.06 - <i>0.27</i> 3 3.53 2.19 0.14 9.37 3 <u></u> <u></u> 2.93					100k 80k 60k	Growth of \$10,000 Sterling Capital Total Return	otal Return
Trailing Returns 1 Yr Load-adj Mthly 8.63	3 Yr 5 Yr 10 Yr 					40x 20k	Bond R6 17,524 — Category Average	
	 4.78					10k	17,085 — Standard Index	
	-0.39 0.02 0.25 -0.39 0.02 0.25					<u>.</u>	1 b, Ub 4	
	38 11						Performance Quartile (within category)	
No. in Cat 412	375 320 2	2009 2010	2011 2012				History	
Si 7-day Yield 05-01-20 30-day SEC Yield 03-31-20 1. Contractual waiver, Expires 01-31-2021	Subsidized Unsubsidized 2.98 ¹ — -20 2.69 ¹ 2.47 : <i>01-31-2021</i>			5.99 0.54 0.03 -0.01 0.03 -0.01		10.82 11.03 9.37 2.93 0.65 -2.05 0.65 -2.05	NAV/Price Total Return % +/- Standard Index +/- Category Index	
Performance Disclosure The Overall Morningstar Re derived from a weighted av	Performance Disclosure The Overall Morningstar Flating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year						% Rank Cat No. of Funds in Cat	
In approvent womings an increase The performance data quoted repre does not guarantee future results. principal value of an investment w shares, when sold or redeemed, m	In expression provinings at intervises. The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when sold or redeemed, may be worth more or less than	Asset Allocation % Cash US Stocks	% Net % 0.54	Long % Short % 2.78 2.24	Share Chg Share since Amount 02-2020 47 mil	Holdings : 0 Total Stocks , 446 Total Fixed-Income, 79% Turnover Ratio United States Treasury Bonds 2.5%	ixed-Income, v Bonds 2.5%	Net Assets %
Current performance may be lower or higher quoted herein. For performance data current month-end, please call 800-228-1872 or visit www.sterlingcapitalfunds.com.	Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call 800-228-1872 or visit www.sterlingcapitalfunds.com.	Bonas Other/Not Clsfd Total		73 U 73 0 24 2	① ① \$ 21 mil 17 mil	Forma Pass-Thru I 3.5% Forma Pass-Thru I 3.5% Forma Pass-Thru I 3.5% Ford Credit Auto Owner Trust 3.19%	6 6 6 6 8 r Trust 3.19%	1.44 1.41 1.16
Sales Charges Front-End Load % Deferred Load %	NA	Value Blend Growth		Avg Index Cat	 ① ① 17 mil ① ① 15 mil 15 mil 	Federal Home Loan Mortgage Corpora Fnma Pass-Thru I 3% Fnma Pass-Thru I 3% Fnma Pass-Thru I 3%	ortgage Corpora	1.09 1.01 1.01
Fund Expenses	5		Ilsm2 Smil Dec 2v8 Mivr cab		14 mil	Federal Home Loan Mortgage Corpora	ortgage Corpora	0.95
Not Expense Ratio % Gross Expense Ratio %	0.00 0.00 0.35 0.58	Fixed-Income Style		7.56 5.39 3.56		Federal Home Loan Mortgage Corpora Enterprise Fleet Financing, LLC 3. Federal National Mortgage Associat	ortgage Corpora cing, LLC 3. gage Associat	0.90 0.80
	3 Yr 5 Yr 10 Yr 375 funds 320 funds 243 funds				ctor Weightings	Stocks %	Stocks %	Rel Std Index
Morningstar Rating ^{IM} Morningstar Risk Morningstar Return	3☆ 4☆ 4☆ +Avg +Avg +Avg Avg +Avg +Avg	Credit Quality Br AAA AA	Credit Quality Breakdown 03-31-2020 AAA AA	Bond % 62.13 17.73	 Basic Materials Consumer Cyclical Financial Services 	cal		
Standard Deviation	5 Yr 3.37	BBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBB		13.98			1 1	
Mean Sharpe Ratio	4.78 3.82 4.21 0.81 0.80 1.15			0.00		Services	ļ	l
MPT Statistics	Standard Index Best Fit Index	NR		0.00	Industrials			
Beta R-Squared	1.04 —	Regional Exposure Americas	re Stocks %	Rel Std Index	-	nsive		
12-Month Yield Potential Cap Gains Exp	3.02%	Greater Asia			HealthcareUtilities			
	Sterling Capital Funds Multiple	Base Currency: Ticker:	USD STRDX	5	Purchase Constraints: Incept:		A 02-01-2018	
Dbjective:	Growth and Income	Minimum Initial Purchase:	u دمونها والمورجين Purchase: \$0	10242	Total Assets:	יער \$1,65	vr \$1,657.77 mil	

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Release date 04-30-2020

-Cap Growth (USD) **Rowe Price Instl Large**

Performance 04-30-2020	30-2020				
Quarterly Returns	1st Qtr	2nd Otr	3rd Qtr	4th Qtr	Total %
2018	4.96	6.76	6.82	-12.85	4.32
2019	14.68	3.00	-1.11	10.00	28.49
2020	-13.87	I	I		-0.52
Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Load-adj Mthly	7.85	16.90	14.51	15.34	10.69
Std 03-31-2020	-3.49		11.30	13.89	9.88
Total Return	7.85	16.90	14.51	15.34	10.69
+/- Std Index	6.99	7.85	5.39	3.65	
+/- Cat Index	-2.98	1.21	1.17	0.93	I
% Rank Cat	39	16	9	7	
No. in Cat	1330	1222	1069	801	
		S	Subsidized	Unsi	Unsubsidized
7-day Yield 05-01-20	-20		0.00		

30-day SEC Yield

Performance Disclosure The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three, five, and 10-year (if applicable) Morningstar metrics.

principal value of an investment will fluctuate; thus an investor's shares, when sold or redeemed, may be worth more or less than their original cost. does not guarantee future results. The investment return and The performance data quoted represents past performance and

Cash

www.troweprice.com month-end, please call 800-638-8797 or visit quoted herein. For performance data current to the most recent Current performance may be lower or higher than return data

Fees and Expenses

Total

Front-End Load % Sales Charges

Fund Expenses Deferred Load %

Ă Å

Management Fees % Net Expense Ratio % 12b1 Expense %

Risk and Return Profile Gross Expense Ratio %

> 0.56 0.56 0.55

> > F

ΝA

97.41		90.72	R-Squared
1.02		1.01	Beta
-0.88		7.09	Alpha
USD			
Large Growth TR	Large		
Best Fit Index Morningstar US	Mog B	Standard Index	MPT Statistics
			-
0.94	0.85	0.87	Sharpe Ratio
15.34	14.51	16.90	Mean
15.98	16.28	17.70	Standard Deviation
10 Yr	5 Yr	3 Yr	
High	High	+Avg	Morningstar Return
+Avg	Avg	Avg	Morningstar Risk
5 ★	5 ★	4★	Morningstar Rating TM
801 funds	funds	1222 funds 1069 funds	
10 Yr	5Yr	3 Yr	

BBB BBB

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Potential Cap Gains Operations 12-Month Yield

44.04%

NR

Manager: Family: F

Objective: Tenure:

3.3 Years Taymour Tamaddon T. Rowe Price ISIN: Ticker: Base Currency: TRLGX USD US45775L4086 Incept: Type: Purchase Constraints:

> ⊳ ≤ 10-31-2001

Net Assets		Holdings :	Share H	Share Chg		Short %	Long %	Net %		6	Asset Allocation %	Asset All	••
									1-2020	'sis 03-3	Portfolio Analysis 03-31-2020	Portfol	
No. of Funds in Cat	1359	1360	1405	1363	1463	1681	1710	1712	1681	1683	1718	1796	
% Rank Cat	I	80	7	ω	52	7	66	ω	25	44	41	ъ	, ₍ ,
+/- Category Index	0.87	-7.90	5.83	7.61	-4.22	4.41	-4.33	10.95	2.30	-4.04	-0.42	16.19	
+/- Standard Index	8.77	-2.99	8.70	15.99	-9.11	8.69	-4.97	12.05	1.55	-3.51	1.23	26.94	
Total Return %	-0.52	28.49	4.32	37.82	2.85	10.08	8.72	44.44	17.55	-1.40	16.29	53.40	I
NAV/Price	43.82	44.05	35.70	36.91	29.24	28.89	27.48	27.26	18.88	16.12	16.38	14.12	pe
History	04-20	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	I
Performance Quartile (within category)													
	4k												: 1
													I
40,914	10k												: 00
43,825 Standard Index										Z	X		õ
Category Average							1		2)			ö
67,563					1	Į	1						pt
I. Rowe Price Instituarge Cap Growth	¥40k	ł	Ş			ł							23
Growth of \$10,000	60k	}	\$										5 60
	100k												22
Investment Style Equity Stocks %	86	99	98	99	97	86	99	99	99	86	99	99	%
US Fund Large Growth 3 USD	Russell 1000 Growth TR USD	TR USD	S&P 500 TR USD		.arge Gro	★★★★★ 1,222 US Fund Large Growth	**** 1,222 US I			Ver 1019	Silver 09-18-2019		
Index Morningstar Cat	Category Index	d Index	Standard Index	iting TM	gstar Ra	Mornin	Morningstar Analyst Rating TM Overall Morningstar Rating TM	¦ating™	vnalyst F	ıgstar A	Mornir	-	5

Credit Quality Breakdown -AAA Bonds US Stocks Below B Greater Asia Greater Europe Other/Not Clsfd Americas Regional Exposure Fixed-Income Style Equity Style Non-US Stocks Mod Bler ЧбіН адлад M01 beM llem2 P!W Avg Eff Maturity Avg Eff Duration Avg Wtd Coupon Geo Avg Mkt Cap \$mil P/E Ratio TTM P/C Ratio TTM Avg Wtd Price P/B Ratio TTM **Portfolio Statistics** 100.00 Stocks % 1.94 91.33 0.00 0.00 93.1 5.4 ____ 5 173736 Port Avg 26.4 16.4 5.0 100.00 1.94 91.33 6.73 0.00 1.26 1.67 1.37 Hel 1.34 Rel Std Index 112.15 Bond % 0.94 1.31 0.00 0.00 1.16 1.14 1.07 1.17 Rel $\oplus \oplus \oplus \oplus \oplus \oplus$ $\oplus \mathbb{O} \oplus \oplus \mathbb{O}$ since 12-2019 0 0 0 0 0 0• + 11 ٤ Ð 🚯 🐌 چ ŧ Sector Weightings Utilities Energy Real Estate Technology **Basic Materials** Cyclical Healthcare **Consumer Defensive** Defensive Industrials **Communication Services** Sensitive **Consumer** Cyclical **Financial Services** 285,834 886,174 723,180 664,000 Amount 6 mil 1 mil 2 mil 2 mil 2 mil 4 mil 5 mil 8 mil ĺ ∭. 2 mil UnitedHealth Group Inc Alphabet Inc Class C Netflix Inc 58 Total Stocks , 0 Total Fixed-Income, 27% Turnover Ratio Stryker Corp Intuit Inc Tencent Holdings Ltd ADR Cigna Corp Visa Inc Class A Facebook Inc A Microsoft Corp Amazon.com Inc Alibaba Group Holding Ltd ADR **Global Payments Inc** Apple Inc Alphabet Inc A Stocks 22.5 0.3 5.0 25.3 0.5 18.0 7.9 16.0 2.1 19.7 ន 27.1 0.8 1.7 8 Rel Std Index 0.23 1.75 0.58 0.27 2.73 2.61 **0.74** 0.22 1.03 2.08 0.11 0.60 1.13 2.15 2.43 2.28 2.24 2.43 2.80 3.49 5.08 9.15 6.13 6.11 9.45 0.63 1.19 0.94 2.20 Assets %

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ch its original distributor is based. The information, data, are romation provided by your financial advisor which cannot be romational purposes and therefore are not an offer to buy or rading decisions, damages or other losses resulting from, sament research is avoluced and iscued by subsidiaries of h This report is supplemental sales literature. If applicable it	Total Assets:
Vives and verified by sell a security, related to, this Aomingster, Inc. nust be preceded	\$15,400.46 mil

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		-	- - -		-	-					-			
Performance 04-30-2020 Quarterly Returns 1st Otr 2nd Otr 3rd Otr	2tr 4th Qtr Total %			99		99			100	100	100	99	Investment Style Equity Stocke %	
2018 -0.75 4.02 7.66 2019 13.77 4.55 1.87	36 -13.09 -3.40 37 10.53 33.93											11	Growth of \$10,000	
-19.95 —												40k	Vanguard FTSE Social Index Admiral	cial Index
Trailing Returns 1 Yr 3 Yr 5 Yr Load-adj Mthly 2.48	Yr 10 Yr Incept 9.87			•							1	~ 20k	46,958 — Category Average	
			1	-{								10k	33,646 — Standard Index	
+/- Std Index 1.62 <i>1.40 0.69</i> +/- Cat Index 2.40 <i>1.76 1.08</i>		<		- - - - -		-		-	-					
11 4				Ш ——-	Ш —— П	 		 					Performance Quartile	
1331 1199 102	7												(within category)	
		2009	2010 2	2011 2	2012 20	2013 2014	14 2015	15 2016	6 2017	7 2018	2019	04-20	History	
7-day Yield	ed Unsubsidized			· · ·								27.49	NAV/Price	
30-day SEC Yield 04-27-20 1.95	1.95	35.24 1 8.77 -	-0.51 -2	-0.54 17 -2.65 1	17.82 37.07 1.82 4.68		82 1.25 14 -0.14	10.31 14 -1.65	1 24.16 5 2.33	3 -3.40 3 0.98		-9.18	1 otal Return % +/- Standard Index	
Performance Disclosure						3.95 2.59					2.50	0.50	+/- Category Index	
The Uverall Morningstar Hating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year life policektal Manziogenetic matrice	sk-adjusted returns, , five-, and 10-year							<u> </u>	<u> </u>				% Rank Cat No. of Funds in Cat	
The performance data quoted represents past performance and does not guarantee future results. The investment return and	t performance and ment return and	Portfolio Analysis 03-31-2020	Analysis	03-31-20	20									
principal value of an investment will fluctuate; thus an investor's shares, when sold or redeemed, may be worth more or less than		Cash	4U0II %		0.54	1 0.54			since 02-2020	Amount	480 Total 11 % Turn	480 Total Stocks , 0 Total Fixed-Income, 11% Turnover Ratio	Fixed-Income,	%
their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent		Non-US Stocks Bonds	ocks		2.09 0.00					3 mil 1 mil	Microsoft Corp Apple Inc	ift Corp Ic		6.44 5.66
Fees and Expenses		Total	CISIU		100 D	<u>_</u>				823,577	Facebook Inc A	Facebook Inc A		7.40 2.15
Sales Charges		Fourity Style		Portfolio Statistics	Statistics		P			103,336	Alphabe	Alphabet Inc Class C		1.88
Front-End Load % Deferred Load %	NA	Value Blend (bion th	P/E Ratic	TTM	18.5				103,191 1 mil	Alphabet Inc A JPMorgan Cha	Alphabet Inc A JPMorgan Chase & Co	ō	1.88 1.52
Fund Expenses				P/B Ratio TTM	TTM	3.0)		390,388 838,147	Procter	Visa inc class A Procter & Gamble Co		1.49
12b1 Expense %	NA		llem2	\$mil	aeu Avy Iviki Cap \$mil	000111	0.00			325,763	United	UnitedHealth Group Inc	nc	1.27
Net Expense Ratio %	0.14	Fixed-Income Style						 0 #	w U	1 mi	Verizon Co	Intel Corp Verizon Communications Inc	ons Inc	1.20
Risk and Return Profile	1	Ltd Mod	6iH	Avg Eff Duration	Juration			 • ①		305,562	Mastercard Inc	ard Inc A		1.16
3 Yr 1199 funds	5 Yr 10 Yr 1022 funds 779 funds			Avg Wtd Coupon Avg Wtd Price	Coupon Price			 ① ☆		3 IIIII 375,786	The Home	The Home Depot Inc		1.10
Morningstar Rating [™] 5☆			мот					ŝ	Sector Weightings	ghtings			Stocks %	Rel Std Index
Morningstar Return High	High High	Credit Quality Breakdown	ty Breakd	OWIN			Bor	Bond %	Cyclical	cal Motorio	2		30.9	1.07
	10 Yr	AAA							Consi	Basic Waterials Consumer Cyclical	lical		2.1	1.10
ard Deviation	14.37 12.20	A A							Finan	Financial Services	ices		13.9	1.02
Sharpe Ratio 0.57		BBB						 : :F		Concitiuo			3.D	n oo
Stan	Best Fit Index	вg								nunicatio	Sensitive Communication Services	S	1 2.8	U.99 1.18
		Below B							 Energy 	. ~			0.0	0.00
Beta 1.02 R-Souared 99.53		NH							Industrials Technology	triais nology			5.U 26.3	U.59 1.18
Yield	1.66%	Regional Exposure	posure		Stocks %	- %	Rel Std Index			Isive			25.0	0.94
Potential Cap Gains Exp		Americas Greater Europe Greater Asia	rope		98.I 1.5	0 1.5 0 4	7 <u>1</u> C	1.37 1.37		Consumer Defensive Healthcare	ensive		7.3 16.7	0.94 1.08
		Diedlei Asid	ā			+		00		es			1.0	0.31
		Base Currency:	ncy:		USD			P	urchase	Purchase Constraints:	nts:			
n.		Ticker:			VFTAX			+ -	Incept:			02-0	02-07-2019	
Chipothon Constant		ISIN: Minimum Initial Purchase	nitial Pur	chase:	US9219 \$3.000	US9219107177 \$3.000			Type: Total Assets:	ets		\$6.3	MF \$6.369.06 mil	
												+0/0	200.00	

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						2015						TR USD		
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1.76 1.38		- 7											~	
3 Yr 5 Yr		410										40k	2015 Inv 23.732	חפתו פווופוור
				<u>}</u>									 Category Average 21,502 	CD
				{								10k	 Standard Index 22,068 	
	-0.04 0.14											4k		
	21												Performance Quartile (within category)	
	4/	2009	2010	-		3 2014	2015	2016				4-20	History	
Subsidized	Unsubsidizer											4.75	NAV/Price	
2.25	2.25						-U.46					2.83 4.38	Iotal Heturn % +/- Standard Index	
based on risk-ac	tjusted returns,	0.08	-				1.26					0.59	+/- Category Index % Bank Cat	
of the three-, fiv s.	e-, and 10-year	153	149			100	158	131			128	129	No. of Funds in Cat	
resents past perf The investment	ormance and return and	Portfol	io Analysi:	s 03-31-20	20									
vill fluctuate; thu ray be worth mo	re or less than	Asset All Cash	ocation %			Long %	Short %	Share (since 02-2021	g		lings : 2 Total St 5 Turnover	ocks , 16,0 Ratio	13 Total Fixed-Income,	Net Assets %
er or higher than a sta current to the	return data most recent		Stocks		14.39 61.33	14.39 61.55	0.22	•••	435 48		nguard T nguard T	otal Bon otal Stoc	d Market II ldx k Mkt ldx lnv 2d ldv levoetor	35.06 21.65
						100.22	0.22	•	151		nguard T	otal Intl : hrt-Term	Stock Index Inv	14.54
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3 Yr nns 77 3 Yr 1.16 97.17	0.00 N/ 0.11 0.12 0.12 0.12 0.13 0.13 0.13 0.13 0.10 10 Y 0.13 0.10 10 Y 0.13 0.10 10 Y 10 Y 10 Y 10 Y 10 Y 10 Y 10 Y 10		Equity Style Portfoli Value Bend Granth Value Bend Granth Fixed-Income Ftyle P/C Ra Ital Mad Eat Value Eat Arg W Ital Mad Eat AAA P/C Ra AAA Arg W AA Arg W BB Arg W	Portfolio P/E Ratic P/C Ratic P/R Ratic Geo Avg \$mil Avg Eff L Avg Wtd Avg Wtd Avg Wtd	0.00 0.00 Cap cap cap cap cap cap cap cap cap cap c		Rel Car 98 1.07 98 1.07 98 1.07 7.41 5.94 1.08 8.07 7.41 5.94 1.08 8.09 8.00 0.00 0.00 0.00 0.00 0.00 0		Sector Weightin Sector Weightin Sector Weightin Basic Mat Basic Mat Consumer Communic Consumer Consumer Healthcarr Healthcarr Healthcarr Purchase Cons	gs srials cyclicas e ation Se Defensi y traints:	Ve ivices		stracks % Stracks % 33.9 4.3 10.2 15.5 4.0 40.3 9.2 3.5 10.4 17.2 25.8 8.5 13.7 3.5 13.7 3.5 10.2 10.2 25.8 8.5 13.7 3.5 10.2 10.2 7.2003	13.6 13.6 0.9 1.0 1.1 1.2 0.3 0.4 1.2 0.3 0.4 0.5 0.5 0.6 0.7 0.7 0.8 0.9
	Vanguard Target Representation Performance 04-30-2020 Cuarterly Returns 1st Otr 2019 -0.52 0.52 20200 -7.44 -0 20200 -7.44 -0 20200 -0.22 -0.52 1.76 2019 6.49 3.05 1.38 2020 -7.44 -0 - -7.44 -0 - - Cload-adj Mthly 3.36 4.95 4.39 Std 03-31-2020 -0.22 -0 3.5 4.7 Std Index 3.65 1.33 -0.20 +/- Cat Index 3.65 0.31 -0.20 - +/- Cat Index 0.23 -0.15 -0.02 - -7-day Yield 2.0 2.4 12 - No. in Cat 129 100 76 - -7-day Yield 2.25 - - - -7-day Vield - 2.25 - - -8-dariag is based on risk-ad darived from ingstar metrics. - 2.25	Vanguard Target Retire Performance 04-30-2020 Performance 04-30-2020 Duarterly Returns 1st Ctr 2nd Ctr 3rd Ctr 4th Ctr Total 9 2018 -0.52 0.52 1.76 4.65 -2.9 2017 101 7 Colspan="2">1.76 4.65 -2.9 2018 -0.52 0.52 1.76 4.65 -2.9 2018 -0.52 0.52 1.76 4.65 -2.9 2019 -0.52 1.38 3.20 14.8 2020 -7.44 2.8 Colspan="2">1.76 4.65 -2.9 Colspan="2">1.76 4.65 -2.9 Colspan="2">Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2	Pme 1 .2.97 2.197 2.83 5.594 5.594 5.594 5.594 5.594 5.594 5.594 5.594 6.5.94 6.5.94 6.5.94 6.5.94 6.5.94 7.2.25 2.25 2.25 2.25 2.25 2.25 2.25 7.297 6.5.94 6.5.94 7.297 7.207 7.297 7.207 7.207 7.207 7.207 7.207	Ement 2.297 2.83 2.297 36 2.297 5.566 5.564 2.009 11.31 2.1.30 2.25 -0.47 0.08 76 77 76	Pment 36 2.97 36 2.97 36 2.97 36 5.566 5.594 2009 11.31 21.30 2.25 -0.47 0.08 76 2.25 -0.47 0.08 76 77 76 77	Pment a lal% 36 2.97 2.83 36 2.297 36 5.54 5.54 11.31 2009 11.31 2.1.30 2.25 -0.47 0.08 11.31 2.1.30 2.0.88 7.6 4.047 1.5.3 4.047	Ement alais 36 2.83 36 2.83 36 2.83 36 5.94 36 5.94 36 5.94 36 2.009 11.31 2.25 -0.47 0.08 0.08 vear 1153 nd Pontfoli nd Stock Non-US: Cash Non-US: Other/N Total Total	Ement 36 2.97 36 2.83 2.83 2.83 5.566 5.564 2.009 11.31 2.25 -0.47 0.08 mms 76 ear 153 76 0.08 ms 76 0.08 ms 76 0.08 ms 76 0.08 ms 0.08 ms 76 0.08 ms 0.08 ms 0.08 ms 0.08 ms 0.08 ms 0.08 0.09 0.010 0.010 0.010 0.010 0.010 0.010 0.010	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Commingstar Analyst Rating ^{IM} Overall Morningstar Rating ^{IM} StandaCoverall Morningstar Rating ^{IM} StandaStanda 33 33 41 42 44 47 50 53 55 60 2015 33 41 42 44 47 50 53 55 60 2015 33 41 42 44 47 50 53 55 60 2017 2018 11 42 44 47 50 53 55 60 2019 2010 2011 2012 2013 2014 2014 2015 11 2009 2010 2011 2012 2013 2014 2014 2015 2016 2017 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2009 2010 2011 2012 2013 2014 2015 2014 2015 2016 2017 2018 2009 2010 2011 2017 2013 2014 2014 2015 2016 2017 2018 2009 2010 2011 122 123 123 125 123 123 123 123 123 123	Morningstar Analyst Rating ^{III} Overall Morningstar Rating ^{III} Overall Morningstar Rating ^{III} SilverStating III SilverStating III SilverStating III SilverMorningstar Rating ^{III} SilverMorningstar Rating ^{III} Overall Morningstar Rating ^{III} SilverMorningstar Rating ^{III} Overall Morningstar Rating ^{III} SilverMorningstar Rating ^{III} SilverStatistic SilverMorningstar Rating ^{III} SilverMorningstar Analyst Rating ^{III} SilverSilver Colspan="2Morningstar Analyst Rating ^{III} SilverSilver Colspan="2Morningstar Rating ^{III} SilverMorningstar Analyst Rating ^{III} SilverMorningstar Analyst Rating ^{III} SilverSilver Colspan="2Morningstar Rating ^{III} Silver2.994.114.24.44.75.95.35.56.92.990.002.012.012.012.012.012.012.012.012.990.040.141.120.031.4.7115.291.4.211.4.5115.3313.862.970.441.121.281.311.6.71.281.	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	$ \begin{array}{ $

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2010 2011 2012	2014	2016	2017 20	2019		
21.69 23.83 0.60 12.35 0.01 0.31	28.46 7.11 2.22			32.53 17.63 -1.39		
-1.14 -0.18 32 36 205 208	1.24 1 228			-0.10 28 233		
Portfolio Analysis 03-31-2020 Asset Allocation % Net	Long % St					Net Assets
US Stocks 29. Non-US Stocks 20. Bonds 47.	29.55 20.08 48.05				^{atio} :al Stock Mkt Idx Inv :al Bond Market II Idx	30.06 29.55
	100.19		318 m		al Intl Bd Idx Investor +.Term Infl_Prot Sec I	12.52 7 A7
Portfolio Statisti	Port Avg		tor Wainhting			Ral Otd Inday
	0.98 1.00 1.04			ials	33.9 4.3	0.91 0.90
	42437 1.33			yclical irvices	10.2 15.5	1.06 0.99
Fixed-Income Style					4.0 40.3	0.54
Avg Eff Duration			Communica	tion Services	9.2 Эл	1.27 0.82
			Industrials Technology		10.4 17.2	0.95
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CAVAOAANI 00-01-7070	60 8		Consumer [Healthcare Utilities	Defensive	8.5 13.7 3.5	0.97 1.06 0.84
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Portfolio Analys Asset Allocation % Ccash US Stocks Below B Equity Style Equity Sty		2013 2014 2013 2014 2013 2014 2014 2014 27.11 28.46 15.85 7.12 15.85 7.12 2.87 1.24 2.25 2.25 0.00 100.19 00.00 100.19 0.00 100.19 10.19 1.24 A 15.1 15.1 0.25 0.26p 42437 1.31 1.00 200 1.33	Image: second system Port Field Por	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	$\begin{array}{c c c c c c c c c c c c c c c c c c c $

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2025 Inv (USD)	(USD)	vanguaro Target Kettrement 2025 Inv (USD)		Silver 03-13-2020	0 -		200 U	***	rget-Dat		Tgt Risk TR USD	rr usd		1 2025	2025
			_		_	_]]]]	TR USD		
Performance 04-30-2020 Quarterly Returns 1st Qtr	2nd Otr 3rd Otr	4th Qtr Total %	75	73	68 70	69	67	66	62	62	<u>6</u>	60	59	Investment Style Equity Stocke %	
2018 2019 2020	-0.59 0.65 2.76 . 8.82 3.35 1.10	-7.74 -5.15 5.22 19.63												Growth of \$10,000) Innet Retirement
g Returns ardi Mthlv	3 Yr 5 Yr 5 N9 4 84	10 Yr Incept 7 26 6 39												2025 Inv 26,588	2025 Inv 26,588 Caterony Averane
Std 03-31-2020 Total Return	5.09 4.84		<u>\</u> _	<u> </u>									10k	24,628 Standard Index	lex dec
+/- Std Index +/- Cat Index	0.45 0.24 -0.24 0.03		<										1	21,436	
% Rank Cat	23 12	12												Performance Quartile (within category)	rtile
No. in Cat	235 200 162	88	2009	2010	2011 2012	12 2013	3 2014	4 2015	2016	2017	2018	2019	04-20	History	
7-day Yield	Subsidized	Unsubsidized					·		16.35 7 48	18.50	17.01	19.84	-6 60	NAV/Price	
30-day SEC Yield 05-01-20	5-01-20 2.44	2.44							-1.09	1.28	-0.39	0.60	-0.00 0.61	+/- Standard Index	~
Performance Disclosure The Overall Morningstar Rating is L derived from a weighted average o (If applicable) Morningstar metrics.	Performance Disclosure The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year (If applicable) Morningstar metrics.	iusted returns, -, and 10-year			6		7 1.13 4 4 1 185		-0.91 23 195	1.40 21 208	-0.25 42 226	0.26 22 232	-0.94 236	+/- Category Index % Rank Cat No. of Funds in Cat	t (
The performance data does not guarantee fu	The performance data quoted represents past performance and does not guarantee future results. The investment return and	rmance and return and	Portfolio Analys	Analysis	Portfolio Analysis 03-31-2020		0	Chort %		Share Cho	Share H	oldinas :			Net Assets
shares, when sold or their original cost.	shares, when sold or redeemed, may be worth more or less than their original cost.	e or less than	Cash US Stocks	<u>,</u>		1.74 35.41	1.74 35.41				Amount 1 1 228 mil V	0,115 Tota 1% Turnov 'anguarg	10,115 Total Stocks , 15,73 11% Turnover Ratio Vanguard Total Stock	10,115 Total Stocks , 15,737 Total Fixed-Income, 11% Turnover Ratio Vanguard Total Stock Mkt Idx Inv	36.01
quoted herein. For pei month-end, please ca	quoted herein. For performance data current to the most recent month-end, please call 800-662-7447 or visit www.vanguard.com	most recent vanguard.com.	Bonds Other/Not Clsfd	Clsfd		38.53 0.24	38.70 0.24			98 71		'anguarc	Vanguard Total Bond Vanguard Total Intl S	Vanguard Total Bond Market II Idx Vanguard Total Intl Stock Index Inv	27.79 24.33
Fees and Expenses Sales Charges	Ises		Total		100.00	100.00		Rel 0		Sector Weightings		anguaro	i iotai inti b	Vanguard Total Inti Bd Idx Trivestor Stocks %	Rel Std Index
Deferred Load %		NA	Value Blend (Growth	P/E Ratio TTM	TTM	Avg 15.1		ج	Cyclical Basic Materials	I			33.9	0.91
Fund Expenses				biM (P/B Ratio TTM	TTM		1.04 0.99	€	Consumer Cyclical	er Cyclic	a		10.2	1.06
Management Fees % 12b1 Expense %	%	0.00 NA		llem2	Geo Avg Mkt Cap \$mil	Akt Cap	42428	1.33 0.95	₽ 1	Real Estate	ate	S		15.5 4.0	0.99
Net Expense Ratio %		0.13	Fixed-Income Style	1e Style						Sensitive	· Ie			40.3	1.10
Risk and Return Profile	rofile		Ltd Mod	6iH	Avg Eff Maturity Avg Eff Duration	aturity uration		8.64 6.81		Communication Services Energy	nication	Services		9.2 3.5	1. <i>21</i> 0.82
	3 Yr 200 funds 162 f	5 Yr 10 Yr unds 88 funds		pəM ı	Avg Wtd Coupon Avg Wtd Price	Price		2.75 107.77	D ¢	Industrials Technology	als ogy			10.4 17.2	0.95 1.21
Morningstar Rating ^{IM} Morningstar Risk	4★ Avg	4★ 5★ Avg Avg		M01						Defensive	ve Dofor			o⊓	0.99
Morningstar Return	+Avg +		Credit Quality Breakdown 03-31-2020	ty Break	lown 03-31-:	2020		Bond %		Healthcare	are	ISIVE		0.0 13.7	1.06
Standard Deviation	3 Yr 10.25	5 Yr 10 Yr 9.23 9.60	AAAA					10.22 15.47		Utilities				3.5	0.84
Mean Sharpe Ratio	5.09 4. 0.37 0.	4.84 7.26 0.43 0.72	BB BBB					20.85 0.00							
MPT Statistics	Standard Index	Best Fit Index	Β					0.00							
	Lif	Ivrorningstar Lifetime Mod 2030 TR USD	Below B NR					0.00	00						
Alpha Reta	0.39 1 n?	0.23	Regional Exposure	posure		Stocks %	01	Rel Std Index	~ 1						
R-Squared	99.51	99.70	Americas Greater Europe	rope		63.0 18.1		1.04 0.96	() (
12-Month Yield Potential Cap Gains Exp	s Exp		Greater Asia	a		18.9	J	0.91							
Operations Family:	Vanguard	2.54% 27.33%		ncy:		USD			Purc	Purchase Constraints:	nstraint				
Manager: Tenure:	Multiple	2.54% 27.33%	Base Currency:						Incept:	<u>+</u>			10-2	10-27-2003	
	/ Y Shear	2.54% 27.33%	Base Curre Ticker: ISIN:				7F4N98		Tyne:	, <u>,</u>			MF		

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Performance 04-30-2020 Quarterly Returns 1st Otr	2nd Qtr 3rd Qtr 4th Qtr Total %	93 — 94 —					Investment Style Equity	
2018 -0.56 2019 9.54 2020 -14.76	0.78 3.09 -8.86 -5.86 3.41 0.89 5.95 21.07 7.90	-5.86 21.07 -7.90					Grov	letirement
Trailing Returns 1 Yr Load-adj Mthly -0.59 Std 03-31-2020 -5.78	3 Yr 5 Yr 10 Yr Inc 5.05 4.91 7.55 6 3.56 6.87 5	5.55				20k	1	
	7.55	6.11				10k		
	0.32 0.08							
at	16 167						Performance Quartile (within category)	
No. in Cat 244	210 167 97	2009 2010	2011 2012	2013 2014 2015	2016 2017 2018	8 2019 04-20	History	
7-day Yield	Subsidized Unsubsidized	19.31 26.72	20.92 23.38	27.64 29.04 27.72 20.49 7.17 -1.03	33.63	2 36.45 33.57	NAV/Price Total Beturn %	
30-day SEC Yield 05-01-20	2.49	2.49 4.95 2.10	-1.86 2.20	2.28	2.87	2.05	+/- Standard Index	
Performance Disclosure The Overall Morningstar Ratin derived from a weighted avera (if applicable) Morningstar me	Performance Disclosure The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics.	-2.89 -1 74 200 2	-0.04 -0.43 22 38 205 208	0.85 1.16 1.27 25 5 31 222 228 237	-1.41 0.93 -0.03 32 34 37 221 234 239	3 -0.17 -0.01 7 32 <u></u> 9 241 245	+/- Category Index % Rank Cat No. of Funds in Cat	
The performance data quoted does not guarantee future resu principal value of an investme.	The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's		is 03-31-2020	Long % Sh	Share Chg	Holdings :	· Allo Total Biographics	Net Assets
shares, when sold or redeeme their original cost. Current performance may be lo	shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data	n Lasn US Stocks Non-US Stocks	1.08 39.81 Xs 27.07	1.68 U.UU 11 39.81 0.00 17 27.07 0.00	02-2020		ick Mkt Idx Inv	40.49
month-end, please call 800-66	youred neternit, not periodinance data content to the most recent month-end, please call 800-662-7447 or visit www.vanguard.com	om. Other/Not Clsfd		0.20	•			22.53
Fees and Expenses Sales Charges		Total	100.00	0 100.14 0		vanguaro Total Inti B		9.01
Front-End Load %		NA Value Blend Grow		Avg Index			33.9	0.91
Ueterrea Load %				9.3 1.00 1.01 1.8 1.04 0.99	 Basic Materials Consumer Cyclical 	als clical	4.3 10.2	0.90 1.06
Management Fees %	0	0.00	Geo Avg Mkt Cap	42430 1.33	1	vices	15.5	0.99
12b1 Expense % Net Expense Ratio %	0	0.14			Sensitive		40 3	1.10
Gross Expense Ratio %		0.14 Fixed-Income Style		8.64		on Services	9.2	1.27
	5Yr	10 Yr		2.75	Industrials		10.4	0.95
Morningstar Rating TM	167 funds 97 4★	4★	Avg wtd Price	107.77			17.2 255.8	1.21
Morningstar Hisk	+Avg Avg +	AVg +Avg Credit Onality	Credit Ouality Breakdown (13-31-2020)	Bond %	Π	fensive	8.5	0.97
Standard Deviation	5 Yr 10 29			53.48 10.21	HealthcareUtilities		13.7 3.5	1.06 0.84
Mean				15.40 20 85				
Sharpe Ratio	0.34 0.41 0	D.68 BB BB		0.00				
	Lifetime Mod 2025			0.00 0.00				
Alpha	0.08 0		sure Stocks %	Rel Sto				
Beta R-Squared								
12-Month Yield Potential Can Gains Exn	2.58%							
	Vanouard	Race Currency			Purchase Constraints		I	
er:	Multiple	Ticker:			Incept:		06-07-2006	
Objective: As	Asset Allocation	Minimum Initial Purchase:		\$1,000	Total Assets:	\$35	35,345.08 mil	

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			2035				
3rd Qtr 4th Qtr Total %	88	82 85 83	81	79 77 75	75 74	Investment Style Equity Stocks %	
-9.93 6.68						Grov	Retirement
10 Yr 7.83 7.07					ZOK	28,947 — Category Average 26,765 — Standard Index	
7.83 1.38 0.20	1				10k	20,912	
1						Performance Quartile	
159 85	_	2012	2014	2017	2019	(within category) History	
		14.09	2014 2013 17.84 16.84	20.69	22.52	NAV/Price	
		14.09 15.16 3.12	7.24 -1.26 7.25 0.53	20.69 19.12 1.46	22.44 3.41	NAV/Frice Total Return % ±/- Standard Index	
Performance Disclosure 2007 2007 2007 2007 2007 2007 2007 200	6.40 2.81 -2.90 -1.39 64 26 121 125		2.35 0.53 1.44 1.32 10 37 185 205	4.46 0.60 35 208	3.41 -0.60 42 229	 +/- Standard Index +/- Category Index % Rank Cat No. of Funds in Cat 	
The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call 800-662-7447 or visit www.vanguard.com. Fees and Expenses	Portfolio Analy Asset Allocation % Cash US Stocks Non-US Stocks Bonds Other/Not Clsfd	i s 03-31-2020	é	Share Chg Share since Amount 02-2020 ⊕ 749 mil ⊕ 510 mil ⊕ 213 mil	Holdings : 10,253 Total Stocks , 15,1 7% Turnover Ratio Vanguard Total Stocl Vanguard Total Int! S Vanguard Total Bond Vanguard Total Int! B	188 Total Fixed-Income, k Mkt Idx Inv Stock Index Inv H Market II Idx 3d Idx Investor	Net Assets % 44.97 30.36 17.29 7.25
NA	Value Blend Growth		Rel Index 0.98	Sector Weightings	<u>s</u>	Stocks % 33.9 4.3	Rel Std Index 0.91 0.90
0 00			1.04	 Consumer Cycl Financial Servi 	lical	10.2 15.5	1.06 0.99
NA NA						4.0	0.54
0.14	Ltd Mod Ext		8.64		n Services	9.2	1.27
			6.81 2.76			3.5 10.4	0.82 0.95
159 funds 85 4★		Avg Wtd Price	107.77			17.2 25.8	1.21
Avg Avg Avg +Avg +Avg +Avg	Credit Quality Brea	akdown 03-31-2020	Bond %		ensive	13 7	0.97 1.06
5 Yr 11.36	AAA		10.18			3.5	0.84
4.97 0.38	BBB		20.83				
ndex			0.00				
	Below B NR		0.00 0.00				
	Regional Exposure		Rel Std Index				
	Americas	63.0					
J. J.	Greater Asia	18.5					
0, 04:10							
	Base Currency:	USD		Purchase Constrain			
	Ticker:	XHIIA		Incept:	10-	27-2003	
cation	Ninimum Initial		25008/	Total Assets:	1VIF \$33	- 3,210.82 mil	
	Quarterly Returns 1st Otr 2nd Otr 3nd Otr 4th Otr Total 's 2019 -0.56 0.83 3.47 -9.93 -6.58 2010 -16.52 -	8 8 8 9 7 7 5 8 8 3 7 7 6 6 ★ ds 7 4 4 5 8 7 4 5 7 8 8 7 7 1 6 6 ★ ds 7 4 5 8 7 1 6 7 1 7	88 88 82 88 88 88 82 88 88 82 88 82 88 88 82 88 89 88 82 88 89 88 82 88 89 88 82 88 89 88 82 88 89 88 82 88 89 88 82 88 89 88 82 88 89 88 82 88 89 88 82 82 89 88 82 82 82 80 11.52 13.09 12.51 14.0 121 125 139 0.04 20.1 14 Fixed-Income Style Portfolio Stocks Non-US Stocks Nog Wtdl 14 Fixed-Income Style Avg Wtdl Avg Wtdl 15.7 14 Fixed-Income Style Avg Wtdl Avg Wtdl 15.7 14 Fixed-Income Style A	% 80 80 82 85 83 81 81 44 11.62 12.01 2010 2011 2012 2013 2014 2015 44 11.62 13.09 12.51 14.09 16.39 12.61 14.09 16.39 12.14 2014 2017 2014 2017 2014 2014 2017 2014 2015 2014 2015 2014 2014 2015 2014 2015 2014 2015 2014 2014 2014 2014 2016 2016 2016	% %	Bit Bit <td>$\begin{array}{c c c c c c c c c c c c c c c c c c c$</td>	$ \begin{array}{c c c c c c c c c c c c c c c c c c c $

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Vanguard Target Retirement		Morningstar	Morningstar Analyst Rating [™] Overall Morningstar Rating [™] Silver ★★★★ 03-13-2020 197 US Fund Target-Date	ating™ (≁	Overall Morningstar Rati ★★★★ 197 US Fund Target-Date	lornings Ind Targe	star Ratir et-Date	ıg™ Sta Mc	Standard Index Morningstar Mod Tgt Risk TR USD	ndex ar Mod 8 USD	Category Inc Morningstar Lifetime Moc	y Index Morningstar Cat star US Fund Target-Date Mod 2045 2045	tar Cat arget-Date
Performance 04-30-2020				■ №	2045						TR USD	Investment Style	
Quarterly Returns 1st Qtr 2nd Qtr 3rd Qtr 4th Qtr Total % 2018 -0.58 0.94 4.03 -11.78 -7.90		89 84				68	88					Stocks %	
-19.88 <u> </u>												Growth of \$10,000 Vanguard Target F	Retirement
10 Yr 7.97				\		<u>}_</u>		\square		\		2045 Inv 29,320 — Category Average	U
-10.21 — 3.21 7.07 -4.02 4.64 4.91 7.97	<u>}</u>			}		}						27,528 — Standard Index	
-3.72 0.00 0.32 1.53 2.78 1.06 0.78 0.57	٢		-	-						-	4k	20,921	
it 33 26 21												Performance Quartile (within category)	
No. in Cat 232 197 159 84	2009 2	2010 2011	1 2012	2013	2014	2015	2016	2017	2018	2019	04-20	History	
Subsidized Unsubsidized				17.76							21.82	NAV/Price	
7-udy Them 30-day SEC Yield 05-01-20 2.65 2.65	28.15 15 6.38 2	15.19 -2.51 2.86 -3.11	1 15.58 1 3.54	24.37 10.06	7.16 2.27	-1.57 0.22	8.87 2 0.30	6.77	-7.90 2 -3.14		-11.66 -4.45	Total Return % +/- Standard Index	
Performance Disclosure The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three , five , and 10-year				1.30 26					+ + + - + - + - + - + - + - + - + - + -		2.53	+/- Category Index % Rank Cat	
(if applicable) Morningstar metrics. The performance data quoted represents past performance and does not nuarantee future results. The investment return and	Portfolio Analysis 03-31-2020	Analysis 03-	3-31-2020		0	007	30	007		c77	007	NO. OFFOTIOS IT CAL	
does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when sold or redeemed, may be worth more or less than	Asset Allocation % Cash	tion %				Short % 0.00	Share Chg since 02-2020	9 Þ		dings : 354 Total Turnover	Stocks , 13,4 Ratio	Holdings : 10,354 Total Stocks , 13,436 Total Fixed-Income, 4% Turnover Ratio	Net Assets %
	Non-US Stocks Bonds	ocks	ω υ	35.66 9.65	35.66 9.70	0.00 0.04	$\oplus \oplus$	203 mil 631 mil		nguard nguard	Vanguard Total Stock Vanguard Total Intl St	k Mkt Idx Inv Stock Index Inv	54.00 36.02
Fees and Expenses	Total		10	1	100.04	0.04	0	61 mil		nguard	Vanguard Total Intl Bi		2.90
Sales Charges NA Front-End Load % NA	Equity Style	rowth P(Portfolio Statistics		Port Rel Avg Index 15.7 0.98	A Rel	Sector	Sector Weightings No Cyclical	Igs			Stocks % 33.9	Rel Std Index 0.91
		biM egre	P/C Ratio TTM P/B Ratio TTM					Basic Materials Consumer Cyclical	erials Cyclica	_		4.3 10.2	0.89 1.06
Management Fees % 0.00		tism2	Geo Avg Mkt Cap \$mil		42579 1.33	3 0.97		Real Estate	.e Selvices			4.0	0.99
Ratio % 0.15	Fixed-Income Style							Sensitive	vation Q	anvinae		40.3	1.10
Risk and Return Profile		→ ♪ ♪	Avg Eff Duration Avg Wtd Coupon	, ou ,		6.81 2.76		Energy Industrials	05			3.5 10.4	0.82 0.95
Morningstar Rating™ 3★ 4★ 4★ Morningstar Risk Ava Ava Ava		мот						Defensive	Ű			25.8	0.99
m +Avg +Avg +Avg	Credit Quality Breakdown 03-31-2020	y Breakdow	m 03-31-2020			Bond %		Consumer Defensive Healthcare	· Defens e	ive		8.5 13.7	0.97 1.06
3 Yr 5 Yr 10 Yr Standard Deviation 14.91 13.14 12.80	AA AA					10.16		Utilities				3.5	0.84
Mean 4.64 4.91 7.97 Sharpe Ratio 0.26 0.34 0.62	BBB BB					20.82 0.00							
MPT Statistics Standard Index Best Fit Index Morningstar Mod Agg Tgt Risk TR	Below B					0.00							
	Regional Exposure	osure	St	Stocks %	Rel S	Rel Std Index							
uared 99.18 99.70	Americas Greater Furone	one		18.0		96 U							
12-Month Yield 2.53% Potential Can Gains Exn 32 18%	Greater Asia	a		18.8		0.91							
0111070													
Vanguard	Base Currency: Ticker:	ncy:	USD	× U			Purcha	Purchase Constraints:	straints:		1	 10_97_9003	
Ividiager: Ividitiple Tenure: 7.3 Years	ISIN:		SIN A	V I IVA US92202E6077	170		Type:				MF -	27-2003	
re: Asset Allocation	Minimum Initial Purchase:	nitial Purch		000			Total /	Total Assets:			\$23	3,598.66 mil	
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Silver 03-13-2020	22	*** 210 US Fund Target-Date 2050		Morningstar Mod Morningstar Tgt Risk TR USD Lifetime Moc TR USD	ngstar US Fund Target-Date ne Mod 2050 2050 D	arget-Date
89		88	88	88		
				66 88	Grov	Retirement
				20		ō
				1	1	
					k Performance Quartile (within category)	
2011 20.41	2013 28.19	2015	2017 36.20	2019 39.77	History NAV/Price	
-2.54 -3.13	24.34 10.04	-1.58 0.22	21.39 6.73	24.98 5.96	Total Return % +/- Standard Index	
0.93 14		1.62 45	0.61 38	-0.10 47	+/- Category Index % Rank Cat	
150 168					No. of Funds in Cat	
Portfolio Analysis 03-31- Asset Allocation % Cash	Net %		Share Chg Share since Amount 02-2020	Holdings : 10,354 Total Stocks , 1: 3% Turnover Ratio	3,519 Total Fixed-Income,	Net Assets %
Non-US Stocks Bonds Other/Not Clsfd				Vanguard Total Str Vanguard Total Int Vanguard Total Bo	ock Mkt Idx Inv tl Stock Index Inv ond Market II Idx	53.78 35.97 7.04
		Rel	Sector Weightings	wangaala local inte	Stocks %	Rel Std Index
96Je7	ទ	Index 0.98		s	33.9 4.3	0.91 0.90
	10 4	1.04 1.33		lical	10.2 15.5	1.06 0.99
					4.0	0.54
	f Maturity f Duration	8.64 6.81		on Services	3.5 3.5	1.28 0.82
	'td Coupon 'td Price	2.75			10.4 17.2 25.8	0.95 1.21
ality Breakdown 03	31-2020	Bond %		fensive	8.5 13.7	0.97 1.06
		53.49 10.20 15.46			ယ ပာ	0.84
		20.85 0.00				
Below B		0.00				
Regional Exposure Americas	Stocks % 63.2	Rel Std Index 1.04				
Greater Asia	18.8	0.91				
Base Currency: Ticker:	USD		Purchase Constraii Incept:		— 16-07-2006	
ISIN: Minimum Initial Purchase:)28	Type: Total Assets:	\$ 7	VIF \$17,703.99 mil	
m Initial Purchase.			I OTAL ASSETS:	#		
	89 E 2010 2 15.20 -2 15.20 -2 2.87 -3 2.87 -3 150 -4 10 -4 11 -4 11 -4 11 -4 11 -4 11 -4 11 -4 11 -4 11 -4 11 -4 11 -4 11 -4 11 -4 12 -4 <td>By B4 B9 2010 2011 201 2140 2011 201 287 -3.13 3.54 150 168 177 287 -3.13 -0.35 150 168 177 2000 2011 2012 2100 2011 2012 2101 2011 2012 2101 2011 2012 2101 2011 2012 2101 2011 2012 2101 2011 2012 2101 2011 2012 2101 2021 2013 2100 28.19 150 1.51 303 -0.35 100,000 100 52.87 52.87 52.18 63.2 100.00 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 <</td> <td>Bit Bit Bit<td>Bit Bit Bit<td>99 94 99 94 99 90 91</td><td>$\begin{array}{c c c c c c c c c c c c c c c c c c c$</td></td></td>	By B4 B9 2010 2011 201 2140 2011 201 287 -3.13 3.54 150 168 177 287 -3.13 -0.35 150 168 177 2000 2011 2012 2100 2011 2012 2101 2011 2012 2101 2011 2012 2101 2011 2012 2101 2011 2012 2101 2011 2012 2101 2011 2012 2101 2021 2013 2100 28.19 150 1.51 303 -0.35 100,000 100 52.87 52.87 52.18 63.2 100.00 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 <	Bit Bit <td>Bit Bit Bit<td>99 94 99 94 99 90 91</td><td>$\begin{array}{c c c c c c c c c c c c c c c c c c c$</td></td>	Bit Bit <td>99 94 99 94 99 90 91</td> <td>$\begin{array}{c c c c c c c c c c c c c c c c c c c$</td>	99 94 99 94 99 90 91	$ \begin{array}{c c c c c c c c c c c c c c c c c c c $

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			03-13-20	03-13-2020 195 US Fund Target-Date Tigt Kisk TH USD 2055		2055 2055	-una Tarye	et-Date	I DI I	Igt Hisk IH USD	Litetime I	CCUZ CCUZ DOIV	
ormance 04-3 rly Returns	2nd Otr 3rd Otr		88	84	68	88	88	88	88 88	88		Investment Style Equity Stocks %	
2018 -0.56 2019 11.50 2020 -19.89	0.95 3.99 -11./6 3.48 0.27 8.02 	6 -/.89 2 24.98 11.69									100k 60k	Growth of \$10,000 Vanguard Target Retirement	et Retirement
	3 Yr 4.64						}				ZOK	2000 IIIV 23,665 — Category Avera	age
Std 03-31-2020 -10.21 Total Return -4.02		- /.88 8.90									10k	Standard Index	×
	0.01 1 41										<u>.</u>	19,530	
	24											Performance Quartil	le
2	195 1	2009	2010	2011 2	2012 2013	2014		2016	7	2018 2019	9 04-20	(within category) History	
7-dav Yield	Subsidized U	Unsubsidized	22.78						(1)			NAV/Price	
30-day SEC Yield 05-01-20	20 2.65	2.65		-2.86 3.	3.54 10.02	2.31	0.07	0.31 E	6.72 -3.13	-7.89 24.98 -3.13 5.95	5 -11.09 -4.48	+/- Standard Index	
Performance Disclosure The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three. five and 10 year	ing is based on risk-adjuste	ad returns,		1.48 -0. 9	-0.42 1.84 48 36	2.45 16	1.62 53	-2.03 (27		0.68 -0.07 37 51	7 3.21	+/- Category Index % Rank Cat	
(if applicable) Morningstar metrics. The performance data quoted represents past performance and does our numerical future results. The investment styles and	etrics. 1 represents past performa sults. The investment ratur		— — 235 102 Portfolio Analysis 03-31-2020	235 1 is 03-31-20	102 130 2020		238	561	z l anz	627 127	9 233	NO. OT FUNDS IN CAT	
principal value of an investment will fluctuate; thus an investor's shares, when sold or redeemed, may be worth more or less than	ent will fluctuate; thus an ed, may be worth more or		Asset Allocation % Cash		Net %	Long %	Short %	since 02-2020	y Silare Amount		10,354 Total Stocks , 13,51 3% Turnover Ratio	6 Total Fixed-Income,	Net Assets
Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent	lower or higher than retun	8	Non-US Stocks Bonds		35.62 9.82	35.62 9.86	0.04) 🕀 🕀	82 mil 257 mil		Vanguard Total Stock Mkt Idx Inv Vanguard Total Intl Stock Index Inv Vanguard Total Bond Market II Idv	Mkt Idx Inv tock Index Inv Markat II Idv	53.63 35.98 7 07
Fees and Expenses Sales Charges		Total	Total	100.00	100.00		0		25 mil		Vanguard Total Intl Bd Idx Investor	d Idx Investor	End Stid Index
Front-End Load %		NA NA ^{Value}	Blend Growth	P/E Ratio TTM	TTM	Avg Index 15.1 0.98			Cyclical	200		33.9	0.91
Fund Expenses			biM 4	P/B Ratio TTM	TTM		1.04 0.97		Consumer Cyclical	yclical		10.2	1.06
Management Fees % 12b1 Expense %		NA 0.00	llem2	Geo Avg Mkt Cap \$mil		42512 1.33		₽ ¶ Re	Real Estate	IVICES		4.0	0.54
Net Expense Ratio % Gross Expense Ratio %	U-	0.15	Fixed-Income Style	Avr Eff N	Aaturity		RA RA		Sensitive Communica	Sensitive Communication Services	Ces	40.3	1.10
Risk and Return Profile			AgiH Training	Avg Eff Duration)uration		6.81 2 76		Energy			3.5 10 4	0.82
Morningstar Rating TM	3 11 - 3 11 195 funds 152 funds 4★	31 funds	Dem Lo	Avg Wtd Price	Price				Technology			17.2	1.21
Morningstar Risk	÷ ,		Crodit Ouslity Broskdown 03-31-2020	na_21	-200200		Bond %		Defensive Consumer E	Defensive Consumer Defensive		25.8 8.5	0.99 0.97
Standard Deviation		10 Yr AAA			LOLO		53.61 10.15	↓ He Uti	Healthcare Utilities			13.7 3.5	1.06 0.84
Mean Sharpe Ratio							20.82						
MPT Statistics	Standard Index Be	Best Fit Index B	7				0.00						
		Agg Tgt Risk TR NR USD	5				0.00						
Alpha Beta R-Squared	-0.30 1.48 99.19	1.12 Ame 99.71 C	Regional Exposure Americas		Stocks % 63.2	Re	Rel Std Index						
12-Month Yield Potential Cap Gains Exp			Greater Asia		18.8		0.91						
	Vanguard	Base	Base Currency:		USD			Purcha	Purchase Constraints	aints:			
Manager: N Tenure: 7	7.3 Years	I Icker:	. gr		VHFVX US92202E8479	E8479		Incept: Type:			MF	0102-81	
/P.	Asset Allocation	Mini	Minimum Initial Purchase:	urchase:	\$1,000			Total Assets:	ssets:		3,6\$	\$9,615.21 mil	

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04-3										Investment Style Fauity	
	0.93 4.00		 		88	89	88	68 88	88 100k	Stocks %	
2019 11.40 2020 -19.86	0.40 0.20	o.uz 24.90 								 Vanguard Target Retirement 	t Retirement
Trailing Returns 1 Yr Load-adi Mthlv -4.02	r 3.Yr 5.Yr 2 4.63 4.87	10 Yr Incept 8.38							400	2000 IIIV 19,366 Category Averac	ā
_	4.63	7.19		<u>}</u>					10k	18,811 Standard Index	
	-0.01 1.51		- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	· · · · · · · · · · · · · · · · · · ·	16,633	
	<u>3</u>	Ι							, , ,	Performance Quartile	
No. in Cat 228	3 151 54	Ι	2009 2010	2011 2012	2 2013 2014	2015	2016 2017	2018 2019	04-20	(within category) History	
7-day Yield 30-day SEC Yield 05-01-20	Subsidized 	Unsubsidized —- 2.65		21.81	1 26.75 28.20 - 24.35 7.16 - 10.04 2.27	27.21 -1.68 0.11	29.04 34.63 8.84 21.36 0.27 6.70	31.18 38.16 -7.87 24.96 -3.11 5.03	33.70 N -11.69 T	NAV/Price Total Return %	
Performance Disclosure The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year	ting is based on risk-au erage of the three-, fiv	djusted returns, e-, and 10-year				1.80 71 43				+/- Category Index % Rank Cat No. of Funds in Cat	
In approace, wommission memory The performance data quoted represents past performance and does not guarantee future results. The investment return and	ed represents past per sd represents past per sults. The investment	formance and return and	Portfolio Analys	Portfolio Analysis 03-31-2020		2					Not Apporto
shares, when sold or redeemed, may be worth more or less than their original cost.	ned, may be worth mo	re or less than	Cash US Stocks		1.84 1.84 52.42 52.42		;e 2020	Amount 10,354 Iotal Stock 2% Turnover Ratio	s , 13,50	9 Total Fixed-Income,	E2 22 %
Current performance may be lower or nigner than return data quoted herein. For performance data current to the most recent month-end, please call 800-662-7447 or visit www.vanguard.com	9 lower or nigner trian nce data current to the 662-7447 or visit wwv	return data 9 most recent v.vanguard.com.	Bonds Other/Not Clsfd				① ⊕ @ 21 11		Vanguard Total Intl Stoc Vanguard Total Bond Ma	tock Index Inv Market II Idx	36.21 7.01
Fees and Expenses Sales Charges			Total	100.00			tor Wei		Vanguard Total Intl Bd Ic	d Idx Investor Stocks %	3.00 Rel Std Index
Deferred Load %		NA	Value Blend Growth	P/E Ratio TTM	TM 15.1		℃yclical Basic Materials	Iterials		33.9 4.3	0.91
Fund Expenses								Consumer Cyclical		10.2	1.06
Management Fees % 12b1 Expense %		U.UU NA		J Inter Avg Mkt Cap	kt Cap 42365	1.33 1.00	 Real Estate 	Real Estate	4 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	4.0	0.54
Net Expense Ratio % Gross Expense Ratio %	%	0.15	Fixed-Income Style	tyle Avg Eff Maturity	turity	8 8 8		Sensitive Communication Services		40.3 9.2	1.10
Risk and Return Profile			Ltd Mod Ext	Avg Eff Duration	ration	6.82 3.75				ο Δ Δ Δ	0.82
	54 f	5 Yr 10 Yr unds —		Avg wta coupon	rice	<i>1.72</i>	 Industrials Technology 	IS I		10.4 17.2	U.95 1.21
Morningstar Rating Morningstar Risk	-4★ -Avg -,	-Avg — —		мот				Defensive Consumer Defensive		ж л 25.8	0.99
Morningstar Return			Credit Quality B	Credit Quality Breakdown 03-31-2020 AAA	020	Bond % 53.35	Healthcare	re		13.7	1.06
Standard Deviation		5 Yr 10 Yr 13.14 —	AA			10.27 15.50	Utilities			3.5	0.84
Mean Sharpe Ratio	4.63 <i>2</i> 0.26 (4.8/ 0.34 —	BBB BB			20.88 0.00					
MPT Statistics	Standard Index	Best Fit Index Morningstar Mod Agg Tgt Risk TR	Below B NR			0.00					
Alpha	-0.99	0.17	Regional Exposure	ure	Stocks %	Rel Std Index					
Beta R-Squared	1.48 99.16	99.69	Americas Greater Europe	CD	62.9 18.2	1.04 0.97					
12-Month Yield Potential Cap Gains Exp		2.39% 14.65%	Greater Asia		19.0	0.92					
Operations Family:	Vanguard		Base Currency:		USD		Purchase Constraints:	straints:	Ι		
Manager: I	Multiple 7 3 Years		Ticker:		VTTSX		Incept: Tyne:		01-19-2 MF	9-2012	
ve.	Asset Allocation		Minimum Initial Purchase:		\$1,000		Total Assets:		\$4,352	\$4,352.27 mil	

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Image: State Dig State State State Dig State State State Holdings: 1171 Total Return 125 Friedd-score 100 Image: State Holdings: 127 Image: Holdings: Total State Holdings: 128 Image: Total State Holdings: 129 Image: Total State Holdings: 120 Image: Total State Holdings: 120 Image: Total State Holdings: 120 Image: Total State Holdings: 120 Image: Total	Vanguard Target Income Inv (USD)	Vanguard Target Retirement Income Inv (USD)		Morningsta Silver 03-13-2020	Morningstar Analyst Rating [™] Overall Morningstar Rating [™] Silver 03-13-2020 Betirement	st Rating ^T	M Overall Mo ★★★★★ 157 US Fun Retirement	Overall Morningstar Rat ★★★★ 157 US Fund Target-Date Retirement	ıstar Rat get-Date		Standard Index Morningstar Mod Tgt Risk TR USD	Index tar Mod R USD	Category Index Morningstar Lifetime Mod In TR USD	ry Index Morningstar Cat Jstar US Fund Target-Date Mod Incm Retirement	r Cat .get-Date	
$ \begin{array}{ $	Performance 04-30-2020	3rd Otr 4th Otr					3	3	3	3	3		3	Investment Style Fixed-Income		
Sin		1.33 -3.20	g				g	۵	Ø	0/	8	0/				
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $		1.52 2.60											60k	Groy	etirement	
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$ \begin{array}{ $		-0.64 0.38	-		-								44			
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$ \begin{array}{c c c c c c c c c c c c c c c c c c c $		136						2015	2016	2017	2018	2019	04-20	(within category) History		
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $								12.45	12.81			14.05	13.74	NAV/Price		
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	7-day Yield 30-day SEC Yield 05-01-20	 2.21						-0.17	5.25 -3.32	8.47 -6.18		13.16 -5.87	-1.84 5.37	Total Return % +/- Standard Index		
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	Performance Disclosure							1.12	-0.73	-0.07	0.21	-0.11	1.48	+/- Category Index		
Contrainage above regulation and interviewe produced and interviewe regulation and interviewe regul	The Overall Morningstar Ratin derived from a weighted avera (if applicable) Morningstar me	ng is based on risk-adjusted returns, age of the three-, five-, and 10-year atrics.						7 172	41 171	62 175	21 187	183	— 187	% Rank Cat No. of Funds in Cat		
Markad university interviewer interviet interviet interviewer interviewer interviewer interviewer inter	The performance data quoted	vepresents past performance and	Portfolio	Analysis	03-31-202	0										
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	principal value of an investme shares, when sold or redeeme	ent will fluctuate; thus an investor's ed, may be worth more or less than	Asset Alloc Cash	ation %		2.89	Long %	Short %	since 02-20			287 Total % Turnov	Stocks , 16,00 er Ratio	58 Total Fixed-Income,	Net Assets %	
$ \begin{array}{ $	current performance may be lo quoted herein. For performance	ower or higher than return data se data current to the most recent	Non-US St Bonds	tocks		12.29 66.91	12.29 67.14	0.00	• 🕀 🕕	525 45		anguard	Total Bong	d Market II Idx k Mkt Idx Inv	37.55 17.90	
Find Load % Nu Function Statistics Part Mark Part Mark Statistics Part Mark Part Mark Statistics Part Mark Statistics Part Mark Statistics Part Mark Statistics Part Mark Statis P	Fees and Expenses	c	Total			100.00	100.24	0.24) () (217		anguard	Total Intl I	Bd Idx Investor	15.55	
red Load %VA $yr le Bato TTMyr L Bato TTMy$	sales Charges Front-End Load %	NA	Equity Style	Ū	Portfolio S	tatistics					-	- Second				
conserve 13 103 <	Deferred Load %	NA	Value Blend		P/E Ratio	TTM TTM				r weigin Cyclical	iligs				10.91 No 191	
genent Fees %0.00 \square	Fund Expenses				P/B Ratio	TTM			þ	Basic Ma	iterials			4.3	0.90	
spense Ratio %NA $(1)^{-1}$ ormGenerationGenerat	Management Fees %	0.00			Geo Avg N ¢mil					Consume	r Cyclic	<u>a</u>		10.2	1.06	
For elemente SiteGenere Site <th colspan<="" td=""><td>12b1 Expense %</td><td>NA NA</td><td></td><td></td><td>9</td><td></td><td></td><td></td><td></td><td>-inancial Real Esta</td><td>Service</td><td>S</td><td></td><td>15.5 4.0</td><td>0.52</td></th>	<td>12b1 Expense %</td> <td>NA NA</td> <td></td> <td></td> <td>9</td> <td></td> <td></td> <td></td> <td></td> <td>-inancial Real Esta</td> <td>Service</td> <td>S</td> <td></td> <td>15.5 4.0</td> <td>0.52</td>	12b1 Expense %	NA NA			9					-inancial Real Esta	Service	S		15.5 4.0	0.52
and Return Profile 3^{11} 5^{11} 10^{11} 3^{11} 5^{11} 5^{11} 3^{11} 5^{11} <td>Gross Expense Ratio %</td> <td></td> <td>Fixed-Incor</td> <td></td> <td>Ava Eff M.</td> <td>aturitv</td> <td></td> <td>7.27</td> <td>۲</td> <td>Sensitiv</td> <td></td> <td></td> <td></td> <td>40.2</td> <td>1.10</td>	Gross Expense Ratio %		Fixed-Incor		Ava Eff M.	aturitv		7.27	۲	Sensitiv				40.2	1.10	
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	Risk and Return Profile		LICI NICO		Avg Eff Du	iration		5.84	ED.	Commun	ication :	Services		9.2	1.27	
Image: Ingstar Rating IM ngstar Rating IM angstar Return $5 \star$ + 4 Vg 1 Ug $1 \text{ Credit Ouality Breakdown 03:31:2020}}AAAAAA1 \text{ Bend \%}AAAA2 \text{ Defensive}2 \text{ S.8}ard Deviation5.464.584.884.584.58AAA1.00BB2 \text{ Bend \%}AAAA2 \text{ Defensive}2 \text{ S.8}atisticsStandard IndexUtilitiesBest Fit IndexMomingstarUtilities8 \text{ Bellow B}Biown BAA16.09BB2 \text{ Consume Defensive}8 \text{ S.5}atisticsStandard IndexUtilitiesBest Fit IndexBest Fit IndexMomingstarUtilities8 \text{ Bellow B}Biown BA16.09Biown BA0.00A11.29A2 \text{ Consume Defensive}A8 \text{ S.5}ared93.9693.9598.5698.560.00Regional ExposureA0.00Americas$		5 Yr 136 funds			Avg Wtd 0 Avg Wtd F	rice		2.24 108.75	¢ 🔈	- - ndustria	S			3.5 10.4	0.83 0.96	
opstar Return +Avg High +Avg Certit Chality Breakdown (0:31-2020 Bond % + Defensive 25.8 ard Deviation 5.46 4.88 4.58 3.95 5.22 BAB 7.82 Consumer Defensive 8.5 ard Deviation 5.46 4.88 4.58 1.00 AA 7.82 Consumer Defensive 8.5 articis Standard Index Best Fit Index Moningstar 11.91 Healthcare 13.7 arted 0.53 0.71 0.38 0.71 NR 0.00 0.00 Utilities 3.5 arted 93.86 98.56 Greater Europe 18.4 0.98	Morningstar Rating TM Morningstar Risk	-Ava		M01						[echnolc	gy			17.1	1.20	
ard Deviation 3 Yr 5 Yr 10 Yr AA 64.19 AA 64.19 AA 13.7 ard Deviation 5.46 4.88 4.58 3.9 5.22 BB AA 7.82 AA 11.91 Healthcare 13.7 artio 0.53 0.58 1.00 BB 10.0 BB 10.0 16.09 0.00 13.7 articis Standard Index Best Fit Index BB 10.0 16.09 0.00 0.00 13.7 13.7 13.7 13.7 13.7 13.7 13.7 13.7 13.5 13.7 13.5 13.7 13.5 13.5 13.7 13.	Morningstar Return	High	Credit Qual	ity Breakd	own 03-31-2	2020		Bond %		Jetensiv Jonslime	r Defen	SIVP		х 25.8	0.0	
and Uevration 5.46 4.88 4.50 3.95 5.22 BBB 11.91 Utilities Utilities 3.5 atistics Standard Index Best Fit Index Best Fit Index BBB 16.09 0.00	- - -	5Yr	ААА					64.19 7.82		Healthca	re			13.7	1.06	
aristics Standard Index Best Fit Index Moningstar Below B Lifetime Mode 2025 NR Ball 100 Ball	Mean	3.95	A					11.91		Jtilities				J.D	U.8	
Statistics Standard Index Best Fit Index Difference Mominigatar Below B Below B Lifetime Mod 2015 NR a 1.14 0.36 Regional Exposure Stocks % Iared 93.86 98.56 Ionth Yield 2.54% Greater Europe 111 2.54% Greater Asia 112 16.12%	Sharpe Ratio							16.09 0.00								
a 1.14 0.36 Regional Exposure Stocks % Rel Std uared 0.53 0.71 Americas 62.4 uared 93.86 98.56 Greater Europe 18.4 lonth Yield 2.54% Greater Asia 19.2 tial Cap Gains Exp 16.12% 16.12%								0.00 0.00								
uared 93.86 98.56 Greater Europe 18.4 Ionth Yield 2.54% Greater Asia 19.2 htial Cap Gains Exp 16.12%	Alpha Beta		Regional Ex	cposure		Stocks %	B	el Std Index								
2.54% Greater Asia 19.2 16.12%	R-Squared		Greater EL	Irope		02.4 18.4		0.98								
	12-Month Yield Potential Cap Gains Exp	2.54% 16.12%	Greater As	sia		19.2		0.93								

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Manager: Tenure: Objective:

Vanguard Multiple 7.3 Years Asset Allocation

Ticker: ISIN:

Base Currency:

USD

Purchase Constraints:

Minimum Initial Purchase:

VTINX US92202E1029 \$1,000

Type: Total Assets: Incept:

10-27-2003 MF \$15,737.06 mil

Family:

Operations



Morningstar Quantitative RatingTM

Overall Morningstar RatingTM

Standard Index

Category Index

Morningstar Cat

ecial Mid Cap

Page 26 of 38

Cap Value R6	Wells Fargo S
(USD)	Special
	Mid

Performance 04-30-2020	-30-2020				
Quarterly Returns	1st Otr	2nd Otr	3rd Qtr	4th Qtr	Total %
2018	-2.69	0.51	3.09	-13.74	-13.02
2019	16.05	5.41	2.62	8.09	35.68
2020	-31.71				-23.00
Trailing Returns	1 Yr	3 Yr	5 Yr	10 Yr	Incept
Load-adj Mthly	-13.64	-0.49	3.00	I	7.06
Std 03-31-2020	-20.16		0.47	I	5.26
Total Return	-13.64	-0.49	3.00	9.06	7.06
+/- Std Index	-14.50	-9.53	-6.12	-2.63	
+/- Cat Index	3.11	1.53	1.01	0.97	I
% Rank Cat	18	1 5	16	9	
No. in Cat	408	374	331	229	
		S	Subsidized	Unsi	Unsubsidized
7-day Yield					

30-day SEC Yield

Performance Disclosure The Overall Morningstar Rating is based on risk-adjusted retur The Overall Morningstar Rating is based on risk-adjusted retur derived from a weighted average of the three-, five-, and 10-ye (if applicable) Morningstar metrics.

principal value of an investment will fluctuate; thus an investo shares, when sold or redeemed, may be worth more or less th. their original cost. does not guarantee future results. The investment return and The performance data quoted represents past performance an

quoted herein. For performance data current to the most recen month-end, please call 800-222-8222 or visit https://www.wellsfargofunds.com/ Current performance may be lower or higher than return data

Fees and Expenses

Front-End Load % Sales Charges

Deferred Load %

Management Fees % Fund Expenses 12b1 Expense %

Gross Expense Ratio % Net Expense Ratio %

Risk and Return Profile			
	3 Yr	5 Yr	10 \
	374 funds	331 funds	229 func
Morningstar Rating TM	4★	4★	54
Morningstar Risk	Avg	Avg	Av
Morningstar Return	+Avg	+Avg	Hig
	3 Yr	5 Yr	10 \
Standard Deviation	20.76	17.41	16.4
Mean	-0.49	3.00	<i>9.0</i>
Sharpe Ratio	0.00	0.20	0.5
MPT Statistics	Standard Index	ndex Be Morning:	Best Fit Inde Morningstar US Mi

			۵
MPT Statistics	Standard Index Mor	Best Fit Index Morningstar US Mid Val TR USD	Below B NR
Alpha	-9.66	2.92	Regional Exposure
Beta	1.16	0.92	Americas
R-Squared	88.55	96.86	Greater Europe
12-Month Yield			Greater Asia
Potential Cap Gains Exp		16.11%	
Operations			
Family: V	Wells Fargo Funds		Base Currency:
Manager: N	Multiple		Ticker:

93.5 4.2 2.3

Stocks %

		Rating TM Bronze [°]	INZE 0			**** 374 US I	**** 374 US Fund Mid-Cap Value	d-Cap Va		3&P 500	S&P 500 TR USD	Russell Mid Cap Value TR USD	Mid Cap I USD	US Fund Mid-Cap Value	∮-Cap
Total 0/													Investment Style Equity	nt Style	
-13.02														• • • • • • • • • • • • • • • • • • •	
35.68 -23.00										Ş			6	 Wells Fargo Special Mid (Value R6) piM le
Incept 7 06							Ż	1			}		- Cate	value no 35,310 Catenory Averane	
5.26		X	V	2	N								28,356	28,356 Standard Index	
	•												40,0	1	
													Performa (within cat	Performance Quartile (within category)	
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	04-20	History		
bsidized	22 CA CC	20 00	5	10 D1	31.65	32.27	30.05	36.03		32.47		32.51	NAV/Price	e	
	5.96	5.61	-2.67	2.91	6.75	-1.57	-4.03	9.72	-10.56	-8.64	4.20	-13.71	+/- Standard Index	ard Index	
eturns,	-1.78	-4.07	— —	U.41	5.68	-2.63 24	2.13 24	1.69 20	-2.07	-0./4	8.6Z 2	-0.41	+/- Category Index % Rank Cat	ory Index 'at	
e and					1	460	471	399	99 405 417 42	417	422	412	No. of Funds in Cat	nds in Cat	
estor's s than	Asset All Cash	Asset Allocation % 02-29-2020 Cash	6 02-29-2	_	Net % 1.93	Long % 2.01	Short % 0.08		e Chg A	Share Amount	Holdings : 76 Total St	ocks , 330 Tota	Holdings : 76 Total Stocks , 330 Total Fixed-Income	¢,	Net A:
ata	Non-US Stocks	ks Stocks			91.24 6.83	6.83	0.00			7 mil 1 4 mil	Brown & Brown Alcon Inc	Brown & Brown Inc Alcon Inc			
10011	Other/Not Clsfd	ot Clsfd			0.00	0.00	0.00				Amdocs Ltd	itd	2		
	Total	5		10						2 mil 5 mil	Republic Arch Cap	Republic Services Inc Class A Arch Capital Group Ltd	c Class A .td		
NA	Value Blend (Growth		P/E Ratio TTM	ucs	Avg Index 12.0 0.61	hei nei Jex Cat 61 1.16			1 mil	Discovery Inc C Stanlev Black &	Discovery Inc C Stanley Black & Decker Inc	ker Inc		
NA		piWi əğıs		P/C Ratio TTM P/B Ratio TTM				•			Reynolds Varian M	Reynolds Consumer Product	Reynolds Consumer Products Inc Ord	c Ord	
0.67				Geo Avg Mkt Cap \$mil							Invitation	Invitation Homes Inc			
0.00	Fixed-Income Style	ome Styl						0		3 mil 2 mil	CBRE Group I Allstate Corp	CBRE Group Inc Class A Allstate Corp	s A		
0.72	Ltd Mod	UDIH K		Avg Eff Duration	ion		I	D 🛈	579	2 mil .	Jacobs Engi Humana Inc	Jacobs Engineering Group Inc Humana Inc	Group Inc		
		pəM		Avg Wtd Price				(Carlisle (Carlisle Companies Inc	nc		
5☆		MOT						Sect	Sector Weightings	tings			Stocks %		Rel Std I
Avg	Credit Quality Breakdown –	ality Bre	akdown				Bond %	¢	Lyciicai Basic Materials	- aterials				ס נ	
High	AAA								Consumer Cyclical	er Cycli	cal		14.0	0	
10 Yr 16.46	Þ							_	Financial Services	Il Servic	Sec		17.0 0 7	7 0	
9.06	BB BB								Sensitive	e			33.6	6	
U. 58	Β								Commu	nication	Communication Services	55	2.1	_	_

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III Fights Reserved. Unless otherwise provided in rein (1) include the confidential and prophetary) for the copied or redistributed. (4) do not constitu- ted to be corried, complete or accurate. Except ca- ted to be corried, complete or accurate. Except ca- teges or optimions or their use. Optimions expresses ted to. Morningstar enter use. Optimions expresses ted to. Morningstar enter use. Optimions expresses ted to. Morningstar enter use. Optimions expresses to so preduce and disclosure statem.	Wells Fargo Funds Multiple 11.3 Years Growth
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only in the country in which its origin a derived from, account information p are provided solely for informational routo ecsponsible for any trading are not exesponsible for any trading are name without notice. Investment re- rund Exchange Commission. This report of this report.	USD WFPRX US94987W5132 \$0
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yses and verified by, related to, this orningstar, Inc. ust be preceded	A 06-28 MF \$8,17

\$8,178.03 mil

M CRNINGSTAR ®

	solution do	2		
Long % Short %	Chg			Net Assets
2.01 0.08	02-2020	37% Turnover Ratio	utai rixeu-ilicuille,	70
	① 7-	mil Brown & Brown Inc	C	3.01
	€ 4_	4 mil Alcon Inc		2.80
	① 4 mi	mil Amdocs Ltd		2.76
	① 2 mi	mil Republic Services Inc Class A	Inc Class A	2.28
	5 mil	mil Arch Capital Group Ltd	o Ltd	2.26
	⊕ 8 mil	mil Discovery Inc C		2.18
0.61	_	mil Stanley Black & Decker Inc	ecker Inc	2.15
0.53	7	mil Reynolds Consume	Reynolds Consumer Products Inc Ord	2.13
0.44	N	mil Varian Medical Systems Inc	stems Inc	2.11
U000 U.U9 I.J/	7	7 mil Invitation Homes Inc	nc	2.08
	① 3 mi	mil CBRE Group Inc Class A	ass A	2.07
				2.03
	① 2 mi	mil Jacobs Engineering Group Inc	g Group Inc	2.00
	① 579,500	500 Humana Inc		1.99
I		1 mil Carlisle Companies Inc	s Inc	1.93
	Sector Weightings	gg	Stocks %	Rel Std Index
Dond 0/	∿ Cyclical		44.3	1.53
	🗻 Basic Materials	erials	3.6	1.70
	Consumer Cyclical	Cyclical	14.0	1.36
	Financial Services	Services	17.0	1.25
1	Real Estate	æ	9.7	3.34
	v Sensitive		33.6	0.75
I	Communic Communic	Communication Services	2.1	0.19
	 Energy 		3.1	1.02
	Industrials		18.4	2.19
Rel Strl Index	Technology	V	10.0	0.45
56 U	→ Defensive	-	22.1	0.84
3.75	Consumer	Consumer Defensive	2.0	0.25
47.96	Healthcare	tb	13.3	0.86
	Utilities		6.9	2.11
	Purchase Constraints:	traints: A		
	Incept		06-28-2013	
/5132	Type:	-	MF	