

The Monterey County Deferred Compensation Administrative Committee quarterly meeting will be held by teleconference in order to minimize the spread of the COVID-19 virus, in accordance with the State of Emergency proclaimed by Governor Newsom on March 4, 2020, Executive Order N-29-20 issued by Governor Newsom on March 17, 2020, and the Shelter in Place Order issued by the Monterey County Health Officer on March 17, 2020, as may be periodically amended.

To participate in this meeting, the public is invited to participate telephonically or electronically. Instructions for public participation are below:

Public Participation Instructions:

The meeting will be conducted via teleconference using the Microsoft Zoom program. The meeting will have no physical location to physically attend. The public may observe the Zoom meeting online at the following link:

<https://montereycty.zoom.us/j/98190790589?pwd=ZzdTV055cEhKUE9rek9wbWhXQzJJZz09>

or the public may listen via phone by dialing **1-669-900-6833** and then when prompted, entering the Meeting ID Access Code **981 9079 0589**. You will then be asked for a "Participant ID". You **do not need a Participant ID** to join the meeting, press the pound key (#) again and you will be automatically connected. **Password: 041954**

1. If a member of the public wishes to make a comment either on an item on the agenda or any other item, the public will have an opportunity for such comments during public comments in agenda item #1.
2. Individuals with disabilities who desire to request a reasonable accommodation or modification to observe or participate in the meeting may make such request by sending an email to zamoram@co.monterey.ca.us. The request should be made no later than noon on the Monday prior to the Commission meeting in order to provide time for County to address the request.
3. The Chair may set reasonable rules as needed to conduct the meeting in an orderly manner.

**MONTEREY COUNTY 457 DEFERRED COMPENSATION
ADMINISTRATIVE COMMITTEE MEETING**
February 17, 2021 ~ 2:00 p.m.
Via Zoom Teleconference



Agenda

Call to Order & Roll Call

1. Public Comment (Limited to 3 minutes per person).

This portion of the meeting is reserved for persons to address the Committee on any matter not on this agenda, but under the jurisdiction of the Deferred Compensation Administrative Committee. Committee members may respond briefly to statements made or questions posed. They may ask a question for clarification; make a referral to staff for factual information, or request staff to report back to the Committee at a future meeting.

2. Approve Minutes of Regular Meetings on November 18, 2020.
3. Consider approval of the professional services agreement with Hayashi and Wayland to perform an audit for 2020 in the amount not to exceed \$21,000 and authorize the Chair to execute the agreement. (Dean Carothers)
4. Consider recommending that the Board of Supervisors approve updates to the Monterey County Deferred Compensation Administrative Committee Bylaws and consider dissolving the *ad hoc committee*; or provide direction to the *ad hoc committee* and staff for further revisions to the Committee Bylaws. (Dean Carothers)
5. Consider approval to use the Monterey County Deferred Compensation Plan revenue sharing account to reimburse Nationwide for the participant account shortage of the 11/13/2020 clerical error caused by a delay in participant contributions posting; or provide further direction to staff. (Rupa Shah)
6. Consider authorizing staff to share non-participate demographics with Nationwide to initial an enrollment campaign in an effort to increase plan participation. (Nationwide – John Steggell)
7. Hear report from staff regarding the use of deferred compensation plan consulting services by other agencies. (Paulette Clark)
8. Hear quarterly reports and plan statistics as of December 31, 2020. (Nationwide - John Steggell)
9. Hear Fourth Quarter 2020 Performance Review – Data as of December 31, 2020 (Nationwide – Nick Ziegenbusch and Ben Lozier)
10. Staff comments.
11. Committee referrals to staff.

***Adjourn to the next regular meeting of the Committee on May 19, 2021 at 2:00 p.m.,
Monterey Room, 2nd Floor, 168 West Alisal Street, Salinas, CA or
Via Zoom Teleconferencing***

Copies of staff reports are available upon request at the County Administrative Building,
Human Resources Dept., 168 W. Alisal St., 3rd Floor, Salinas 93901